

Public Library Association
FY23 (2022-2023) Financial Report with FY21 (2020-21) Comparison

PLA Board of Directors
 May 5, 2023 Virtual Meeting
 Document no.: 2023.36c

Operating Budget Projects	FY21(Q2/February 2021 close)			FY23 Budget Full Year	FY23(Q2/February 2023 close)		
	Budget	Actual	Variance		Budget	Actual	Variance
<u>1. Administration (0000)</u>							
Revenue	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Expenses	\$ (368,311)	\$ (332,521)	\$ 35,790	\$ (733,571)	\$ (393,558)	\$ (373,445)	\$ 20,113
Net	\$ (368,311)	\$ (332,521)	\$ 35,790	\$ (733,571)	\$ (393,558)	\$ (373,445)	\$ 20,113
<u>2. Service to Members (3000)</u>							
Revenue	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Dues	\$ 193,600	\$ 274,328	\$ 80,728	\$ 481,243	\$ 240,622	\$ 273,201	\$ 32,579
Expenses	\$ (31,550)	\$ (3,670)	\$ 27,880	\$ (65,650)	\$ (32,825)	\$ (42,105)	\$ (9,280)
OH & Tax						\$ (5,598)	\$ (5,598)
Net	\$ 162,050	\$ 270,658	\$ 108,608	\$ 415,593	\$ 207,797	\$ 225,498	\$ 17,701
<u>3. Regional CE, Bootcamp (3007)</u>							
Registration	\$ 20,000	\$ -	\$ (20,000)	\$ -	\$ -	\$ -	\$ -
Expenses	\$ (14,950)	\$ (1,668)	\$ 13,282	\$ -	\$ -	\$ -	\$ -
OH & Tax	\$ (5,300)	\$ (838)	\$ 4,462	\$ -	\$ -	\$ -	\$ -
Net	\$ (250)	\$ (2,506)	\$ (2,256)	\$ -	\$ -	\$ -	\$ -
<u>4. PLA Leadership (3011)</u>							
Revenue	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Expenses	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
OH & Tax	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Net	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
<u>5. PLA Partners (3020)</u>							
Revenue	\$ 7,000	\$ 5,326	\$ (1,674)	\$ -	\$ -	\$ -	\$ -
Expenses	\$ (150)	\$ (113)	\$ 37	\$ -	\$ -	\$ -	\$ -
Net	\$ 6,850	\$ 5,213	\$ (1,637)	\$ -	\$ -	\$ -	\$ -
<u>6. ALA Precons/MW Institute (3026)</u>							
Revenue	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Expenses	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
OH	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Net	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
<u>7. Public Libraries (3030)</u>							
Revenue	\$ 25,750	\$ 12,812	\$ (12,938)	\$ 56,800	\$ 28,400	\$ 41,312	\$ 12,912
Expenses	\$ (61,613)	\$ (16,618)	\$ 44,995	\$ (105,049)	\$ (52,525)	\$ (46,758)	\$ 5,767
OH	\$ (3,400)	\$ (1,325)	\$ 2,075	\$ (2,849)	\$ (1,425)	\$ (2,730)	\$ (1,305)
Tax	\$ (274)	\$ (137)	\$ 137	\$ -	\$ -	\$ -	\$ -
Net	\$ (39,537)	\$ (5,268)	\$ 34,269	\$ (51,098)	\$ (25,550)	\$ (8,176)	\$ 17,374

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	Budget	Actual	Variance		Budget	Actual	Variance
<u>8. Web Based CE (3040)</u>							
Revenue	\$ 26,000	\$ 38,259	\$ 12,259	\$ 60,000	\$ 30,000	\$ 50,505	\$ 20,505
Expenses	\$ (2,750)	\$ 90,131	\$ 92,881	\$ (13,550)	\$ (6,775)	\$ (4,082)	\$ 2,693
OH & Taxes	\$ (3,313)	\$ (1,622)	\$ 1,691	\$ (7,950)	\$ (3,975)	\$ (6,692)	\$ (2,717)
Net	\$ 19,937	\$ 126,768	\$ 106,831	\$ 38,500	\$ 19,250	\$ 39,731	\$ 20,481
<u>9. Publications (3058)</u>							
Revenue	\$ 3,200	\$ 22,818	\$ 19,618	\$ 20,300	\$ 12,650	\$ 24,057	\$ 11,407
Expenses	\$ (3,500)	\$ (7,668)	\$ (4,168)	\$ (12,000)	\$ (6,250)	\$ (2,932)	\$ 3,318
OH & Taxes	\$ (398)	\$ (2,630)	\$ (2,232)	\$ (2,700)	\$ (1,350)	\$ (3,187)	\$ (1,837)
Net	\$ (698)	\$ 12,520	\$ 13,218	\$ 5,600	\$ 5,050	\$ 17,938	\$ 12,888
<u>10. Family Engagement (3072)</u>							
Revenue	\$ 18,000	\$ 18,600	\$ 600	\$ -	\$ -	\$ -	\$ -
Expenses	\$ (6,525)	\$ (1,875)	\$ 4,650	\$ (50,000)	\$ (25,000)	\$ -	\$ 25,000
OH & Taxes	\$ (4,770)	\$ -	\$ 4,770	\$ -	\$ -	\$ -	\$ -
Net	\$ 6,705	\$ 16,725	\$ 10,020	\$ (50,000)	\$ (25,000)	\$ -	\$ 25,000
<u>11. Equity, Diversity and Inclusion (3073)</u>							
Revenue	\$ 65,000	\$ 43,145	\$ (21,855)	\$ 12,000	\$ 6,000	\$ -	\$ (6,000)
Expenses	\$ (41,828)	\$ (6,000)	\$ 35,828	\$ -	\$ -	\$ -	\$ -
OH & Taxes	\$ (13,250)	\$ (348)	\$ 12,902	\$ (3,180)	\$ (1,590)	\$ -	\$ 1,590
Net	\$ 9,922	\$ 36,797	\$ 26,875	\$ 8,820	\$ 4,410	\$ -	\$ (4,410)
<u>12. Preschool Literacy ECRR (3120)</u>							
Revenue	\$ 2,250	\$ 19,247	\$ 16,997	\$ 21,800	\$ 10,900	\$ 1,928	\$ (8,972)
Expenses	\$ (700)	\$ (887)	\$ (187)	\$ (16,470)	\$ (8,235)	\$ (1,814)	\$ 6,421
OH & Taxes	\$ (298)	\$ (2,359)	\$ (2,061)	\$ (2,889)	\$ (1,445)	\$ (256)	\$ 1,189
Net	\$ 1,252	\$ 16,001	\$ 14,749	\$ 2,441	\$ 1,220	\$ (142)	\$ (1,362)
<u>13. PO Regional Training (3171)</u>							
Revenue	\$ 3,500	\$ 50	\$ (3,450)	\$ 21,625	\$ 10,813	\$ -	\$ (10,813)
Expenses	\$ (1,300)	\$ -	\$ 1,300	\$ (11,161)	\$ (5,581)	\$ -	\$ 5,581
OH & Taxes	\$ -	\$ -	\$ -	\$ (464)	\$ (232)	\$ -	\$ 232
Net	\$ 2,200	\$ 50	\$ (2,150)	\$ 10,000	\$ 5,000	\$ -	\$ (5,000)
<u>14. Benchmark (3172)</u>							
Revenue	\$ -	\$ -	\$ -	\$ 103,980	\$ 51,990	\$ 13,800	\$ (38,190)
Expenses	\$ -	\$ -	\$ -	\$ (36,500)	\$ (18,250)	\$ (75)	\$ 18,175
OH & Taxes	\$ -	\$ -	\$ -	\$ (7,948)	\$ (3,974)	\$ (1,829)	\$ 2,145
Net	\$ -	\$ -	\$ -	\$ 59,532	\$ 29,766	\$ 11,896	\$ (17,870)

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	Budget	Actual	Variance		Budget	Actual	Variance
15. Digital Learn (3188)							
Revenue	\$ 22,500	\$ -	\$ (22,500)	\$ 20,000	\$ 10,000	\$ 15,000	\$ 5,000
Expenses	\$ (36,500)	\$ (82,365)	\$ (45,865)		\$ -	\$ (57)	\$ (57)
OH & Taxes	\$ -	\$ -	\$ -	\$ (5,300)	\$ (2,650)	\$ -	\$ 2,650
Net	\$ (14,000)	\$ (82,365)	\$ (68,365)	\$ 14,700	\$ 7,350	\$ 14,943	\$ 7,593
16. National Conferences							
A. NC General Program (3061)							
Revenue	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 200	\$ 200
Expenses	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
OH & Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (27)	\$ (27)
Net	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 173	\$ 173
B. NC Exhibits (3062)							
Revenue	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Expenses	\$ -	\$ (433)	\$ (433)	\$ -	\$ -	\$ (1,901)	\$ (1,901)
OH & Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Net	\$ -	\$ (433)	\$ (433)	\$ -	\$ -	\$ (1,901)	\$ (1,901)
C. NC Promotion (3063)							
Revenue	\$ -	\$ 411	\$ 411	\$ -	\$ -	\$ -	\$ -
Expenses	\$ -	\$ (41)	\$ (41)	\$ -	\$ -	\$ (336)	\$ (336)
OH & Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Net	\$ -	\$ 370	\$ 370	\$ -	\$ -	\$ (336)	\$ (336)
D. NC Registration (3064)							
Revenues	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Expenses	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
OH & Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Net	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
E. NC Opening/Closing Session (3065)							
Revenues	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Expenses	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Net	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
F. NC Programs (3066)							
Revenues	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Expenses	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Net	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
G. NC Meal Events (3069)							

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		Budget	Actual	Variance		Full Year	Budget	Actual	Variance	
	Revenues	\$ -	\$ -	\$ -		\$ -	\$ -	\$ 2,733	\$ 2,733	
	Expenses	\$ -	\$ -	\$ -		\$ -	\$ -	\$ -	\$ -	
	OH & Taxes	\$ -	\$ -	\$ -		\$ -	\$ -	\$ 362	\$ 362	
	Net	\$ -	\$ -	\$ -		\$ -	\$ -	\$ 3,095	\$ 3,095	
H. NC Preconference (3070)										
	Revenues	\$ -	\$ -	\$ -		\$ -	\$ -	\$ -	\$ -	
	Expenses	\$ -	\$ -	\$ -		\$ -	\$ -	\$ -	\$ -	
	OH & Taxes	\$ -	\$ -	\$ -		\$ -	\$ -	\$ -	\$ -	
	Net	\$ -	\$ -	\$ -		\$ -	\$ -	\$ -	\$ -	
I. NC Promotion/Planning (3145)										
	Revenue	\$ -	\$ -	\$ -		\$ -	\$ -	\$ -	\$ -	
	Expenses	\$ (52,250)	\$ (15,765)	\$ 36,485		\$ (135,993)	\$ (67,997)	\$ (48,273)	\$ 19,724	
	OH & Taxes	\$ -	\$ -	\$ -		\$ -	\$ -	\$ -	\$ -	
	Net	\$ (52,250)	\$ (15,765)	\$ 36,485		\$ (135,993)	\$ (67,997)	\$ (48,273)	\$ 19,724	
J. PLA Virtual Conference (3173)										
	Revenue	\$ -	\$ -	\$ -		\$ -	\$ -	\$ -	\$ -	
	Expenses	\$ -	\$ -	\$ -		\$ -	\$ -	\$ -	\$ -	
	OH & Taxes	\$ -	\$ -	\$ -		\$ -	\$ -	\$ -	\$ -	
	Net	\$ -	\$ -	\$ -		\$ -	\$ -	\$ -	\$ -	
<u>17. Grant Cost Shares</u>										
* A. Inclusive Internship Cost Share (3185)										
	Revenue	\$ -	\$ -	\$ -		\$ -	\$ -	\$ -	\$ -	
	Expenses	\$ -	\$ (6,489)	\$ (6,489)		\$ -	\$ -	\$ -	\$ -	
	OH & Taxes	\$ -	\$ -	\$ -		\$ -	\$ -	\$ -	\$ -	
	Net	\$ -	\$ (6,489)	\$ (6,489)		\$ -	\$ -	\$ -	\$ -	
		FY21(Q2/February 2021 close)				FY23 Budget	FY23(Q2/February 2023 close)			
TOTAL OPERATING		Budget	Actual	Variance		Full Year	Budget	Actual	Variance	
	Revenue	\$ 386,800	\$ 434,996	\$ 48,196		\$ 797,748	\$ 401,375	\$ 422,736	\$ 21,361	
	Expenses	\$ (621,927)	\$ (385,982)	\$ 235,945		\$ (1,179,944)	\$ (616,996)	\$ (521,778)	\$ 95,218	
	OH & Taxes	\$ (31,003)	\$ (9,259)	\$ 21,744		\$ (33,280)	\$ (16,641)	\$ (19,957)	\$ (3,316)	
	Net	\$ (266,130)	\$ 39,755	\$ 305,885		\$ (415,476)	\$ (232,262)	\$ (118,999)	\$ 113,263	

* = discontinued general ledger line