

Balance Sheet for the period ending November 2022 (FY23 Q1)

FY22 (final)				FY23 Q1 (as of Nov 2022 close)			
Operating Fund	Annual Budget	Actual	Variance	Annual Budget	Budget as of Nov 2022	Actual	Variance
Opening Fund Balance		\$ 4,506,979		\$ 5,334,084			
Revenue	\$ 3,916,000	\$ 3,773,732	\$ (142,269)	\$ 797,748	\$ 203,187	\$ 205,417	\$ 2,230
Expenses	\$ (2,275,983)	\$ (2,191,047)	\$ 84,937	\$ (1,179,944)	\$ (304,089)	\$ (263,100)	\$ 40,989
Overhead & Taxes	\$ (788,269)	\$ (755,580)	\$ 32,689	\$ (33,280)	\$ (8,320)	\$ (5,397)	\$ 2,923
Transfer to Endowment	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Fiscal Year Results	\$ 851,748	\$ 827,105	\$ (24,643)	\$ (415,476)	\$ (109,221)	\$ (63,080)	\$ 46,141
Grants				Grants			
Budget	Actual	Balance					
Revenue - Grants	\$ 1,370,396	\$ 1,447,584	\$ 77,188	\$ 1,114,954	\$ 252,486	\$ 990,773	\$ 738,287
Expenses - Grants	\$ (1,216,160)	\$ (1,310,866)	\$ (94,706)	\$ (995,375)	\$ (222,591)	\$ (919,400)	\$ (696,809)
Overhead & Taxes - Grants	\$ (154,236)	\$ (136,719)	\$ 17,518	\$ (119,579)	\$ (29,895)	\$ (31,553)	\$ (1,658)
Total	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 39,820	\$ 39,820
Long Tem Investment				Long Term Investment			
Actual FY22 Close				Actual FY23 Q1			
Beginning Net Assets FY22	\$ 2,142,878			Beginning Net Assets FY23	\$ 1,761,881		
Interest/Dividends FY22	\$ 86,456			Interest/Dividends	\$ 17,246		
Direct Expenses FY22	\$ (12,112)			Direct Expenses FY23	\$ (2,601)		
Indirect Expenses FY22	\$ -			Expenses FY23	\$ -		
Realized Gains	\$ 142,931			Realized Gains	\$ (2,523)		
Unrealized Gains	\$ (493,131)			Unrealized Gains	\$ 1,796		
Ending Net Assets FY22	\$ 1,867,022			Ending Net Assets	\$ 1,775,799		

Notes:

The Gates Legacy Grant, awarded in 2016 (\$10,805,701), closed FY22 with a balance of \$6,630,812. The \$1,114,954 budgeted in FY23 will bring its balance to \$5,515,858 at the end of the fiscal year.

Beginning Long Term Investment (LTI) Net Assets appear as \$1,867,022 in FY22 close, but as \$1,775,799 in the FY23Q1 Performance Reports. Per K. Brown, ALA Senior Financial Analyst, this figure will correct to the \$1,867,022 showing as it should be.