

**Public Library Association
FY2020-FY2021 Financial Report**

PLA Board of Directors
September 10, 2021 Virtual Meeting
Document no.: 2022.5c

Year-to-Date Report - ADMIN/CORE PROJECTS/CONFERENCE

Project	FY20 (final)			FY21 Budget	FY21 (as of May 2021)		
Subproject	Budget	Actual	Variance	full year	Budget	Actual	Variance
<u>1. Administration (0000)</u>							
Revenue	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Expenses	\$ (967,967)	\$ (706,226)	\$ 261,741	\$ (704,927)	\$ (554,628)	\$ (499,820)	\$ 54,808
Net	\$ (967,967)	\$ (706,226)	\$ 261,741	\$ (704,927)	\$ (554,628)	\$ (499,820)	\$ 54,808
<u>2. Service to Members (3000)</u>							
Revenue	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Dues	\$ 602,400	\$ 621,057	\$ 18,657	\$ 387,200	\$ 290,400	\$ 395,762	\$ 105,362
Expenses	\$ (141,450)	\$ (71,902)	\$ 69,548	\$ (109,350)	\$ (64,175)	\$ (9,293)	\$ 54,882
Net	\$ 460,950	\$ 549,155	\$ 88,205	\$ 277,850	\$ 226,225	\$ 386,469	\$ 160,244
<u>3. Regional CE, Bootcamp (3007)</u>							
Registration	\$ 40,000	\$ 23,870	\$ (16,130)	\$ 40,000	\$ 30,000	\$ -	\$ (30,000)
Expenses	\$ (23,800)	\$ (31,492)	\$ (7,692)	\$ (29,900)	\$ (22,425)	\$ (1,668)	\$ 20,757
OH & Tax	\$ (10,600)	\$ (7,621)	\$ 2,979	\$ (10,600)	\$ (7,950)	\$ -	\$ 7,950
Net	\$ 5,600	\$ (15,244)	\$ (20,844)	\$ (500)	\$ (375)	\$ (1,668)	\$ (1,293)
<u>4. PLA Leadership (3011)</u>							
Revenue	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Expenses	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
OH & Tax	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Net	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
<u>5. PLA Partners (3020)</u>							
Revenue	\$ 40,000	\$ 12,180	\$ (27,820)	\$ 14,000	\$ 10,500	\$ 9,792	\$ (708)
Expenses	\$ (17,800)	\$ (24,766)	\$ (6,966)	\$ (14,300)	\$ (7,225)	\$ (149)	\$ 7,076
Net	\$ 22,200	\$ (12,586)	\$ (34,786)	\$ (300)	\$ 3,275	\$ 9,643	\$ 6,368
<u>6. ALA Precons/MW Institute (3026)</u>							
Revenue	\$ -	\$ -	\$ -	\$ 18,000	\$ -	\$ -	\$ -
Expenses	\$ -	\$ -	\$ -	\$ (7,350)	\$ (800)	\$ -	\$ 800
OH	\$ -	\$ -	\$ -	\$ (6,792)	\$ -	\$ -	\$ -
Net	\$ -	\$ -	\$ -	\$ 3,858	\$ (800)	\$ -	\$ 800

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Subproject	Budget	Actual	Variance	full year	Budget	Actual	Variance
<u>7. Public Libraries (3030)</u>							
Revenue	\$ 51,500	\$ 58,139	\$ 6,639	\$ 51,500	\$ 38,625	\$ 22,803	\$ (15,822)
Expenses	\$ (151,242)	\$ (111,741)	\$ 39,501	\$ (123,226)	\$ (92,420)	\$ 41,762	\$ 134,182
OH	\$ (6,824)	\$ (4,675)	\$ 2,149	\$ (6,800)	\$ (5,100)	\$ (2,803)	\$ 2,297
Tax	\$ (547)	\$ -	\$ 547	\$ (547)	\$ (410)	\$ (410)	\$ -
Net	\$ (107,113)	\$ (58,277)	\$ 48,837	\$ (79,073)	\$ (59,305)	\$ 61,352	\$ 120,657
<u>8. Web Based CE (3040)</u>							
Revenue	\$ 25,700	\$ 95,004	\$ 69,304	\$ 52,000	\$ 39,000	\$ 55,261	\$ 16,261
Expenses	\$ (6,947)	\$ (10,952)	\$ (4,005)	\$ (5,500)	\$ (4,125)	\$ (17,008)	\$ (12,883)
OH & Taxes	\$ (5,488)	\$ (12,588)	\$ (7,100)	\$ (6,625)	\$ (4,969)	\$ (7,322)	\$ (2,353)
Net	\$ 13,265	\$ 71,463	\$ 58,198	\$ 39,875	\$ 29,906	\$ 30,931	\$ 1,025
<u>9. Publications (3058)</u>							
Revenue	\$ 7,250	\$ 17,872	\$ 10,622	\$ 6,400	\$ 4,800	\$ 23,744	\$ 18,944
Expenses	\$ (4,000)	\$ (14,463)	\$ (10,463)	\$ (6,100)	\$ (4,800)	\$ (8,841)	\$ (4,041)
OH & Taxes	\$ -	\$ (2,125)	\$ (2,125)	\$ (795)	\$ (596)	\$ (3,144)	\$ (2,548)
Net	\$ 3,250	\$ 1,283	\$ (1,967)	\$ (495)	\$ (596)	\$ 11,759	\$ 12,355
<u>10. Family Engagement (3072)</u>							
Revenue	\$ -	\$ 17,300	\$ 17,300	\$ 36,000	\$ 18,000	\$ 18,600	\$ 600
Expenses	\$ (100,000)	\$ (9,813)	\$ 90,187	\$ (12,425)	\$ (8,225)	\$ (2,567)	\$ 5,658
OH & Taxes	\$ -	\$ (2,292)	\$ (2,292)	\$ (9,540)	\$ (4,770)	\$ (2,465)	\$ 2,305
Net	\$ (100,000)	\$ 5,195	\$ 105,195	\$ 14,035	\$ 5,005	\$ 13,568	\$ 8,563
<u>11. Equity, Diversity and Inclusion (3073)</u>							
Revenue	\$ 100,000	\$ 32,925	\$ (67,075)	\$ 110,000	\$ 80,000	\$ 42,765	\$ (37,235)
Expenses	\$ (53,500)	\$ (30,868)	\$ 22,632	\$ (71,078)	\$ (51,578)	\$ (6,880)	\$ 44,698
OH & Taxes	\$ (26,500)	\$ (4,363)	\$ 22,137	\$ (13,250)	\$ (13,250)	\$ (5,666)	\$ 7,584
Net	\$ 20,000	\$ (2,305)	\$ (22,305)	\$ 25,672	\$ 15,172	\$ 30,219	\$ 15,047
<u>12. Preschool Literacy (3120)</u>							
Revenue	\$ 19,400	\$ 6,784	\$ (12,616)	\$ 4,500	\$ 3,375	\$ 22,487	\$ 19,112
Expenses	\$ (7,350)	\$ (3,086)	\$ 4,264	\$ (1,400)	\$ (1,050)	\$ (1,137)	\$ (87)
OH & Taxes	\$ (1,061)	\$ (899)	\$ 162	\$ (596)	\$ (447)	\$ (2,980)	\$ (2,533)

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Subproject	Budget	Actual	Variance	full year	Budget	Actual	Variance
Net	\$ 10,989	\$ 2,800	\$ (8,189)	\$ 2,504	\$ 1,878	\$ 18,370	\$ 16,492
<u>13. PO Regional Training (3171)</u>							
Revenue	\$ 120,000	\$ 691	\$ (119,309)	\$ 7,000	\$ 3,500	\$ 50	\$ (3,450)
Expenses	\$ (45,438)	\$ 2,012	\$ 47,450	\$ (2,600)	\$ (1,300)	\$ (1)	\$ 1,299
OH & Taxes	\$ (9,900)	\$ (92)	\$ 9,808	\$ -	\$ -	\$ (7)	\$ (7)
Net	\$ 64,662	\$ 2,612	\$ (62,050)	\$ 4,400	\$ 2,200	\$ 42	\$ (2,158)
<u>14. PLDS (3172)</u>							
Revenue	\$ -	\$ 680	\$ 680	\$ -	\$ -	\$ -	\$ -
Expenses	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
OH & Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Net	\$ -	\$ 680	\$ 680	\$ -	\$ -	\$ -	\$ -
<u>15. Digital Learn (3188)</u>							
Revenue	\$ -	\$ 30,000	\$ 30,000	\$ 45,000	\$ 33,750	\$ -	\$ (33,750)
Expenses	\$ (55,250)	\$ (80,947)	\$ (25,697)	\$ (62,000)	\$ (49,250)	\$ (83,008)	\$ (33,758)
OH & Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Net	\$ (55,250)	\$ (50,947)	\$ 4,303	\$ (17,000)	\$ (15,500)	\$ (83,008)	\$ (67,508)
<u>16. National Conferences</u>							
A. NC General Program (3061)							
Revenue	\$ 1,679,365	\$ 1,951,931	\$ 272,566	\$ -	\$ -	\$ 165	\$ 165
Expenses	\$ (463,000)	\$ (243,297)	\$ 219,704	\$ -	\$ -	\$ (64)	\$ (64)
OH & Taxes	\$ (445,032)	\$ (520,511)	\$ (75,479)	\$ -	\$ -	\$ (44)	\$ (44)
Net	\$ 771,333	\$ 1,188,124	\$ 416,791	\$ -	\$ -	\$ 57	\$ 57
B. NC Exhibits (3062)							
Revenue	\$ 1,703,000	\$ 1,810,812	\$ 107,812	\$ -	\$ -	\$ -	\$ -
Expenses	\$ (658,900)	\$ (695,278)	\$ (36,378)	\$ -	\$ -	\$ (2,115)	\$ (2,115)
OH & Taxes	\$ (380,010)	\$ (453,763)	\$ (73,753)	\$ -	\$ -	\$ -	\$ -
Net	\$ 664,090	\$ 661,771	\$ (2,319)	\$ -	\$ -	\$ (2,115)	\$ (2,115)
C. NC Promotion (3063)							
Revenue	\$ 95,000	\$ 56,111	\$ (38,889)	\$ -	\$ -	\$ 900	\$ 900
Expenses	\$ (47,600)	\$ (41,467)	\$ 6,133	\$ -	\$ -	\$ (153)	\$ (153)

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OH & Taxes	\$ (12,588)	\$ (7,454)	\$ 5,134	\$ -	\$ -	\$ -	\$ -	\$ -
Net	\$ 34,812	\$ 7,190	\$ (27,622)	\$ -	\$ -	\$ 747	\$ 747	
D. NC Registration (3064)								
Revenues	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Expenses	\$ (29,826)	\$ (19,663)	\$ 10,163	\$ -	\$ -	\$ -	\$ -	\$ -
OH & Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Net	\$ (29,826)	\$ (19,663)	\$ 10,163	\$ -	\$ -	\$ -	\$ -	\$ -
E. NC Opening/Closing Session (3065)								
Revenues	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Expenses	\$ (220,000)	\$ (247,626)	\$ (27,626)	\$ -	\$ -	\$ -	\$ -	\$ -
Net	\$ (220,000)	\$ (247,626)	\$ (27,626)	\$ -	\$ -	\$ -	\$ -	\$ -
F. NC Programs (3066)								
Revenues	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Expenses	\$ (77,150)	\$ (99,857)	\$ (22,707)	\$ -	\$ -	\$ -	\$ -	\$ -
Net	\$ (77,150)	\$ (99,857)	\$ (22,707)	\$ -	\$ -	\$ -	\$ -	\$ -
G. NC Meal Events (3069)								
Revenues	\$ 75,000	\$ 68,365	\$ (6,635)	\$ -	\$ -	\$ -	\$ -	\$ -
Expenses	\$ (90,000)	\$ (89,366)	\$ 634	\$ -	\$ -	\$ -	\$ -	\$ -
OH & Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Net	\$ (15,000)	\$ (21,001)	\$ (6,001)	\$ -	\$ -	\$ -	\$ -	\$ -
H. NC Preconference (3070)								
Revenues	\$ 120,000	\$ 162,255	\$ 42,255	\$ -	\$ -	\$ -	\$ -	\$ -
Expenses	\$ (63,500)	\$ (60,855)	\$ 2,645	\$ -	\$ -	\$ -	\$ -	\$ -
OH & Taxes	\$ (31,800)	\$ (42,998)	\$ (11,198)	\$ -	\$ -	\$ -	\$ -	\$ -
Net	\$ 24,700	\$ 58,403	\$ 33,703	\$ -	\$ -	\$ -	\$ -	\$ -
I. NC Promotion/Planning (3145)								
Revenue	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Expenses	\$ (222,500)	\$ (48,241)	\$ 174,259	\$ (94,500)	\$ (73,375)	\$ (36,038)	\$ 37,337	
OH & Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Net	\$ (222,500)	\$ (48,241)	\$ 174,259	\$ (94,500)	\$ (73,375)	\$ (36,038)	\$ 37,337	

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Subproject	Budget	Actual	Variance	full year	Budget	Actual	Variance
J. PLA Virtual Conference (3173)							
Revenue	\$ 40,000	\$ 68,900	\$ 28,900	\$ -	\$ -	\$ -	\$ -
Expenses	\$ (23,000)	\$ (22,417)	\$ 583	\$ -	\$ -	\$ -	\$ -
OH & Taxes	\$ (5,300)	\$ (9,129)	\$ (3,829)	\$ -	\$ -	\$ -	\$ -
Net	\$ 11,700	\$ 37,353	\$ 25,653	\$ -	\$ -	\$ -	\$ -
Error							
Certif Pub Lib Admin (3189)							
Revenue	\$ -	\$ 1,225	\$ 1,225	\$ -	\$ -	\$ -	\$ -
Expenses	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
OH & Taxes	\$ -	\$ (162)	\$ (162)	\$ -	\$ -	\$ -	\$ -
Net	\$ -	\$ 1,063	\$ 1,063	\$ -	\$ -	\$ -	\$ -
17. Grant Cost Shares							
A. Early Literacy Cost Share (3181)							
Revenue	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Expenses	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
OH & Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Net	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
B. Inclusive Internship Cost Share (3185)							
Revenue	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Expenses	\$ (195,032)	\$ (133,525)	\$ 61,507	\$ -	\$ -	\$ (9,139)	\$ (9,139)
OH & Taxes	\$ (6,240)	\$ -	\$ 6,240	\$ -	\$ -	\$ -	\$ -
Net	\$ (201,272)	\$ (133,525)	\$ 67,747	\$ -	\$ -	\$ (9,139)	\$ (9,139)
TOTAL ADMIN/CORE PROJECTS							
	<u>FY20 (final)</u>			<u>FY21 Budget</u>	<u>FY21 (as of May 2021)</u>		
	Budget	Actual	Variance	full year	Budget	Actual	Variance
Revenue	\$ 4,718,615	\$ 5,036,102	\$ 317,487	\$ 771,600	\$ 551,950	\$ 592,329	\$ 40,379
Expenses	\$ (3,665,252)	\$ (2,795,834)	\$ 869,418	\$ (1,244,656)	\$ (935,376)	\$ (636,119)	\$ 299,257
OH & Taxes	\$ (941,890)	\$ (1,068,672)	\$ (126,782)	\$ (55,545)	\$ (37,492)	\$ (24,841)	\$ 12,651
Net	\$ 111,473	\$ 1,171,597	\$ 1,060,124	\$ (528,601)	\$ (420,918)	\$ (68,631)	\$ 352,287