

**Public Library Association
FY2018-FY2019 Financial Report**

PLA Board of Directors
Midwinter Meeting 2019
Document no.: 2019.43

Year-to-Date Report - GRANTS (Budgeted to Zero Out)

FY 19 as of November 2018

Project	TOTAL GRANT	TOTAL SPENT	BALANCE	FY19 Budget	FY19 (as of November 2018)			BALANCES
Subproject		through FY18	Close of FY18	full year	Budget	Actual	Variance	Post Nov 2018
<u>Health Insurance Enrollment (3150)</u>								
<i>Sep 2018 to April 2019 (FY19)</i>								
Revenue	\$ 101,033	\$ -	\$ 101,033	\$ 101,033	\$ 49,023	\$ 22,071	\$ (26,952)	\$ 78,962
Expenses	\$ (93,374)	\$ -	\$ (93,374)	\$ (93,374)	\$ (45,308)	\$ (21,222)	\$ 24,086	\$ (72,152)
OH & Taxes	\$ (7,659)	\$ -	\$ (7,659)	\$ (7,659)	\$ (3,715)	\$ (849)	\$ 2,866	\$ (6,810)
Net	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
<u>Gates Legacy Grant (3175)</u>								
<i>Jun 2016 to May 2026 (FY16-FY26)</i>								
Interest Income		\$ 65,383				\$ -		\$ 65,383
Revenue	\$ 10,805,701	\$ 2,282,658	\$ 8,523,043	\$ 1,182,488	\$ 279,762	\$ 125,035	\$ (154,727)	\$ 8,398,008
Expenses	\$ (9,647,947)	\$ (2,038,087)	\$ (7,609,860)	\$ (1,055,349)	\$ (249,452)	\$ (114,561)	\$ 134,891	\$ (7,495,299)
OH & Taxes	\$ (1,157,754)	\$ (244,571)	\$ (913,183)	\$ (127,139)	\$ (30,310)	\$ (10,474)	\$ 19,836	\$ (902,709)
Net	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
<u>Gates African Leadership Training (3176)</u>								
<i>Oct 2016 to Oct 2019 (FY17-FY20)</i>								
Interest Income		\$ 2,843				\$ -		\$ 2,843
Revenue	\$ 1,000,000	\$ 398,582	\$ 601,418	\$ 263,441	\$ 12,367	\$ 192,923	\$ 180,556	\$ 408,495
Expenses	\$ (892,857)	\$ (355,877)	\$ (536,980)	\$ (261,970)	\$ (12,008)	\$ (192,923)	\$ (180,915)	\$ (344,057)
OH & Taxes	\$ (107,143)	\$ (42,705)	\$ (64,438)	\$ (1,471)	\$ (359)	\$ -	\$ 359	\$ (64,438)
Net	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
<u>Gates Gen Ops Supplement (3177)</u>								
<i>Sep 2017 through no end date</i>								
Revenue	\$ 2,900,000	\$ 313,461	\$ 2,586,539	\$ 455,500	\$ 113,875	\$ 218,285	\$ 104,410	\$ 2,368,254
Expenses	\$ (2,552,000)	\$ (139,461)	\$ (2,412,539)	\$ (281,500)	\$ (70,375)	\$ (174,785)	\$ (104,410)	\$ (2,237,754)
OH & Taxes	\$ (348,000)	\$ (174,000)	\$ (174,000)	\$ (174,000)	\$ (43,500)	\$ (43,500)	\$ -	\$ (130,500)
Net	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
<u>Knight Short Edition (3178)</u>								
<i>Jan 2018-Dec 2018 (FY18-FY19)</i>								
Revenue	\$ 250,000	\$ 198,616	\$ 51,384	\$ 40,452	\$ 21,999	\$ 7,513	\$ (14,486)	\$ 43,871
Expenses	\$ (250,000)	\$ (198,616)	\$ (51,384)	\$ (40,452)	\$ (21,999)	\$ (7,513)	\$ 14,486	\$ (43,871)
OH & Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Net	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
<u>IMLS-PLA-ALSC Early Literacy (3180)</u>								
<i>Oct 2013-Oct 2017 (FY14-FY18)</i>								
Revenue	\$ 499,741	\$ 499,741	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Expenses	\$ (495,099)	\$ (495,099)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
OH & Taxes	\$ (4,642)	\$ (4,642)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Net	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
<u>IMLS Grant Leadership (3182)</u>								
<i>Jun 2014-May 2017 (FY14-FY17)</i>								
Revenue	\$ 213,682	\$ 213,682	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Expenses	\$ (180,216)	\$ (180,216)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
OH & Taxes	\$ (33,466)	\$ (33,466)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

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Project	TOTAL GRANT	TOTAL SPENT	BALANCE	FY19 Budget	FY19 (as of November 2018)			BALANCES
Subproject		through FY18	Close of FY18	full year	Budget	Actual	Variance	Post Nov 2018
Net	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
IMLS Inclusive Internships (3184)								
<i>Mar 2017 - Dec 2019 (FY17-FY20)</i>								
Revenue	\$ 1,224,968	\$ 828,612	\$ 396,356	\$ 307,364	\$ -	\$ 41,413	\$ 41,413	\$ 354,943
Expenses	\$ (1,195,240)	\$ (805,610)	\$ (389,630)	\$ (300,630)	\$ -	\$ (41,413)	\$ (41,413)	\$ (348,217)
OH & Taxes	\$ (29,728)	\$ (23,002)	\$ (6,726)	\$ (6,734)	\$ -	\$ -	\$ -	\$ (6,726)
Net	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
NNLM/Uoflowa - Healthy Communities (3186)								
<i>Sep 2017-Apr 2018 (FY18)</i>								
Revenue	\$ 146,811	\$ 124,889	\$ 21,922	\$ -	\$ -	\$ -	\$ -	\$ 21,922
Expenses	\$ (119,924)	\$ (91,770)	\$ (28,154)	\$ -	\$ -	\$ -	\$ -	\$ (28,154)
OH & Taxes	\$ (26,887)	\$ (33,119)	\$ 6,232	\$ -	\$ -	\$ -	\$ -	\$ 6,232
Net	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Gates Performance Measurement (3190)								
<i>Jan 2015 - Dec 2017 (FY15-FY18)</i>								
Interest		\$ 7,975				\$ -		\$ 7,975
Revenue	\$ 2,956,530	\$ 2,956,530	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Expenses	\$ (2,639,759)	\$ (2,639,759)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
OH & Taxes	\$ (316,771)	\$ (316,771)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Net	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Gates EDGE Technology Benchmarks (3194)								
<i>Feb 2011 until funds are spent</i>								
Interest		\$ 5,883				\$ -		\$ 5,883
Revenue	\$ 867,448	\$ 867,448	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Expenses	\$ (770,282)	\$ (774,081)	\$ 3,799	\$ -	\$ -	\$ -	\$ -	\$ 3,799
OH & Taxes	\$ (97,166)	\$ (93,367)	\$ (3,799)	\$ -	\$ -	\$ -	\$ -	\$ (3,799)
Net	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Gates Gen Ops (3199)								
<i>April 2015 until funds are spent</i>								
Interest		\$ 997				\$ -		\$ 997
Revenue	\$ 203,000	\$ 203,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Expenses	\$ (181,247)	\$ (187,293)	\$ 6,046	\$ -	\$ -	\$ -	\$ -	\$ 6,046
OH & Taxes	\$ (21,753)	\$ (15,707)	\$ (6,046)	\$ -	\$ -	\$ -	\$ -	\$ (6,046)
Net	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	TOTAL GRANT	TOTAL SPENT	BALANCE	FY19 Budget	FY19 (as of November 2018)			BALANCES
TOTAL GRANTS		through FY18	Close of FY18	full year	Budget	Actual	Variance	Post Nov 2018
Revenue	\$ 21,168,914	\$ 8,887,219	\$ 12,281,695	\$ 2,350,278	\$ 477,026	\$ 607,240	\$ 130,214	\$ 11,674,455
Expenses	\$ (19,017,945)	\$ (7,905,869)	\$ (11,112,076)	\$ (2,033,275)	\$ (399,142)	\$ (552,417)	\$ (153,275)	\$ (10,559,659)
OH & Taxes	\$ (2,150,969)	\$ (981,350)	\$ (1,169,619)	\$ (317,003)	\$ (77,884)	\$ (54,823)	\$ 23,061	\$ (1,114,796)
Net	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest			\$ 83,081			\$ -		\$ 83,081