

**Public Library Association
FY2018-FY2019 Financial Report**

PLA Board of Directors
Fall 2019 Meeting
Document no.: 2020.19d

Year-to-Date Report - ADMIN/CORE PROJECTS/CONFERENCE

Project	FY18 (final)			FY19 Budget	FY19 (as of August 2019, second close)		
Subproject	Budget	Actual	Variance	full year	Budget	Actual	Variance
<u>1. Administration (0000)</u>							
Revenue	\$ -	\$ 2,125	\$ 2,125	\$ -	\$ -	\$ 100,000	\$ 100,000
Expenses	\$ (819,361)	\$ (545,205)	\$ 274,156	\$ (719,148)	\$ (719,148)	\$ (677,503)	\$ 41,645
Net	\$ (819,361)	\$ (543,080)	\$ 276,281	\$ (719,148)	\$ (719,148)	\$ (577,503)	\$ 141,645
<u>2. Service to Members (3000)</u>							
Revenue	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Dues	\$ 614,400	\$ 597,655	\$ (16,745)	\$ 569,203	\$ 569,203	\$ 548,540	\$ (20,663)
Expenses	\$ (188,250)	\$ (154,409)	\$ 33,841	\$ (154,847)	\$ (154,847)	\$ (106,147)	\$ 48,700
Net	\$ 426,150	\$ 443,246	\$ 17,096	\$ 414,356	\$ 414,356	\$ 442,393	\$ 28,037
<u>3. Regional CE, Bootcamp (3007)</u>							
Registration	\$ 25,000	\$ 1,800	\$ (23,200)	\$ 40,000	\$ 40,000	\$ -	\$ (40,000)
Expenses	\$ (19,550)	\$ (12,617)	\$ 6,933	\$ (26,150)	\$ (26,150)	\$ -	\$ 26,150
OH & Tax	\$ (6,600)	\$ (238)	\$ 6,362	\$ (10,600)	\$ (10,600)	\$ -	\$ 10,600
Net	\$ (1,150)	\$ (11,055)	\$ (9,905)	\$ 3,250	\$ 3,250	\$ -	\$ (3,250)
<u>4. PLA Leadership (3011)</u>							
Revenue	\$ 25,000	\$ -	\$ (25,000)	\$ -	\$ -	\$ -	\$ -
Expenses	\$ (26,980)	\$ -	\$ 26,980	\$ -	\$ -	\$ -	\$ -
OH & Tax	\$ (3,300)	\$ -	\$ 3,300	\$ -	\$ -	\$ -	\$ -
Net	\$ (5,280)	\$ -	\$ 5,280	\$ -	\$ -	\$ -	\$ -
<u>5. PLA Partners (3020)</u>							
Revenue	\$ 25,500	\$ 48,191	\$ 22,691	\$ 41,500	\$ 41,500	\$ 65,352	\$ 23,852
Expenses	\$ (15,280)	\$ (14,344)	\$ 936	\$ (17,950)	\$ (17,950)	\$ 44,061	\$ 62,011
Net	\$ 10,220	\$ 33,847	\$ 23,627	\$ 23,550	\$ 23,550	\$ 109,413	\$ 85,863
<u>6. ALA Precons/MW Institute (3026)</u>							
Revenue	\$ -	\$ -	\$ -	\$ 8,000	\$ 8,000	\$ 17,150	\$ 9,150
Expenses	\$ -	\$ -	\$ -	\$ (5,450)	\$ (5,450)	\$ (5,263)	\$ 187
OH	\$ -	\$ -	\$ -	\$ (2,112)	\$ (2,112)	\$ (4,545)	\$ (2,433)
Net	\$ -	\$ -	\$ -	\$ 438	\$ 438	\$ 7,342	\$ 6,904

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Subproject	Budget	Actual	Variance	full year	Budget	Actual	Variance
<u>7. Public Libraries (3030)</u>							
Revenue	\$ 75,000	\$ 87,620	\$ 12,620	\$ 51,500	\$ 51,500	\$ 48,968	\$ (2,532)
Expenses	\$ (143,107)	\$ (111,365)	\$ 31,742	\$ (121,262)	\$ (121,262)	\$ (108,036)	\$ 13,226
OH	\$ (9,900)	\$ (4,904)	\$ 4,996	\$ (6,823)	\$ (6,823)	\$ (4,806)	\$ 2,017
Tax	\$ (547)	\$ -	\$ 547	\$ (547)	\$ (547)	\$ (547)	\$ 0
Net	\$ (78,554)	\$ (28,649)	\$ 49,905	\$ (77,132)	\$ (77,132)	\$ (64,421)	\$ 12,711
<u>8. Web Based CE (3040)</u>							
Revenue	\$ 28,600	\$ 2,972	\$ (25,628)	\$ 23,600	\$ 23,600	\$ 24,484	\$ 884
Expenses	\$ (14,815)	\$ (2,954)	\$ 11,861	\$ (12,447)	\$ (12,447)	\$ (2,571)	\$ 9,876
OH & Taxes	\$ (3,775)	\$ (392)	\$ 3,383	\$ (3,127)	\$ (3,127)	\$ (3,244)	\$ (117)
Net	\$ 10,010	\$ (374)	\$ (10,384)	\$ 8,026	\$ 8,026	\$ 18,669	\$ 10,643
<u>9. Publications (3058)</u>							
Revenue	\$ 7,250	\$ 1,919	\$ (5,331)	\$ 3,510	\$ 3,510	\$ 4,470	\$ 960
Expenses	\$ -	\$ (3,194)	\$ (3,194)	\$ (5,605)	\$ (5,605)	\$ (7,895)	\$ (2,290)
OH & Taxes	\$ -	\$ (127)	\$ (127)	\$ (465)	\$ (465)	\$ (500)	\$ (35)
Net	\$ 7,250	\$ (1,402)	\$ (8,652)	\$ (2,560)	\$ (2,560)	\$ (3,925)	\$ (1,365)
<u>10. Family Engagement (3072)</u>							
Revenue	\$ 30,000	\$ -	\$ (30,000)	\$ -	\$ -	\$ -	\$ -
Expenses	\$ (30,000)	\$ (4,371)	\$ 25,629	\$ -	\$ -	\$ (4,234)	\$ (4,234)
OH & Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Net	\$ -	\$ (4,371)	\$ (4,371)	\$ -	\$ -	\$ (4,234)	\$ (4,234)
<u>11. Equity, Diversity and Inclusion (3073)</u>							
Revenue	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 32,422	\$ 32,422
Expenses	\$ -	\$ 52,899	\$ 52,899	\$ (28,000)	\$ (28,000)	\$ (33,190)	\$ (5,190)
OH & Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (4,319)	\$ (4,319)
Net	\$ -	\$ 52,899	\$ 52,899	\$ (28,000)	\$ (28,000)	\$ (5,087)	\$ 22,913
<u>12. Preschool Literacy (3120)</u>							
Revenue	\$ 63,500	\$ 19,182	\$ (44,318)	\$ 24,500	\$ 24,500	\$ 17,503	\$ (6,997)
Expenses	\$ (39,043)	\$ (7,759)	\$ 31,284	\$ (9,200)	\$ (9,200)	\$ (2,316)	\$ 6,884
OH & Taxes	\$ (8,382)	\$ (2,532)	\$ 5,850	\$ (7,420)	\$ (7,420)	\$ (2,319)	\$ 5,101

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Subproject	Budget	Actual	Variance	full year	Budget	Actual	Variance	
Net	\$ 16,075	\$ 8,891	\$ (7,184)	\$ 7,880	\$ 7,880	\$ 12,868	\$ 4,988	
<u>13. PO Regional Training (3171)</u>								
Revenue	\$ 155,000	\$ 59,327	\$ (95,673)	\$ 89,100	\$ 89,100	\$ 9,117	\$ (79,983)	
Expenses	\$ (141,500)	\$ (31,798)	\$ 109,702	\$ (57,000)	\$ (57,000)	\$ 20,976	\$ 77,976	
OH & Taxes	\$ (9,900)	\$ (7,831)	\$ 2,069	\$ (11,748)	\$ (11,748)	\$ (1,208)	\$ 10,540	
Net	\$ 3,600	\$ 19,698	\$ 16,098	\$ 20,352	\$ 20,352	\$ 28,885	\$ 8,533	
<u>14. PLDS (3172)</u>								
Revenue	\$ 500	\$ 2,085	\$ 1,585	\$ 1,500	\$ 1,500	\$ 1,551	\$ 51	
Expenses	\$ (2,500)	\$ (974)	\$ 1,526	\$ (10,000)	\$ (10,000)	\$ (2,640)	\$ 7,360	
OH & Taxes	\$ (66)	\$ -	\$ 66	\$ (198)	\$ (198)	\$ (111)	\$ 87	
Net	\$ (2,066)	\$ 1,111	\$ 3,177	\$ (8,698)	\$ (8,698)	\$ (1,200)	\$ 7,498	
<u>15. Digital Learn (3188)</u>								
Revenue	\$ 75,000	\$ 22,500	\$ (52,500)	\$ -	\$ -	\$ -	\$ -	
Expenses	\$ (52,460)	\$ (70,701)	\$ (18,241)	\$ (34,980)	\$ (34,980)	\$ (50,777)	\$ (15,797)	
OH & Taxes	\$ (3,300)	\$ -	\$ 3,300	\$ -	\$ -	\$ -	\$ -	
Net	\$ 19,240	\$ (48,201)	\$ (67,441)	\$ (34,980)	\$ (34,980)	\$ (50,777)	\$ (15,797)	
<u>16. National Conferences</u>								
A. NC General Program (3061)								
Revenue	\$ 1,520,072	\$ 1,599,375	\$ 79,303	\$ -	\$ -	\$ -	\$ -	
Expenses	\$ (419,000)	\$ (394,064)	\$ 24,936	\$ -	\$ -	\$ -	\$ -	
OH & Taxes	\$ (401,299)	\$ (422,182)	\$ (20,883)	\$ -	\$ -	\$ -	\$ -	
Net	\$ 699,773	\$ 783,129	\$ 83,356	\$ -	\$ -	\$ -	\$ -	
B. NC Exhibits (3062)								
Revenue	\$ 1,699,495	\$ 1,702,687	\$ 3,192	\$ -	\$ -	\$ -	\$ -	
Expenses	\$ (725,500)	\$ (548,177)	\$ 177,323	\$ -	\$ -	\$ -	\$ -	
OH & Taxes	\$ (385,306)	\$ (378,462)	\$ 6,844	\$ -	\$ -	\$ -	\$ -	
Net	\$ 588,689	\$ 776,048	\$ 187,359	\$ -	\$ -	\$ -	\$ -	
C. NC Promotion (3063)								
Revenue	\$ 95,000	\$ 44,850	\$ (50,150)	\$ -	\$ -	\$ -	\$ -	
Expenses	\$ (88,700)	\$ (35,102)	\$ 53,598	\$ -	\$ -	\$ -	\$ -	

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OH & Taxes	\$ (12,540)	\$ (5,920)	\$ 6,620	\$ -	\$ -	\$ -	\$ -	\$ -
Net	\$ (6,240)	\$ 3,828	\$ 10,068	\$ -	\$ -	\$ -	\$ -	\$ -
D. NC Registration (3064)								
Revenues	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Expenses	\$ (25,000)	\$ (14,483)	\$ 10,517	\$ -	\$ -	\$ -	\$ -	\$ -
OH & Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Net	\$ (25,000)	\$ (14,483)	\$ 10,517	\$ -	\$ -	\$ -	\$ -	\$ -
E. NC Opening/Closing Session (3065)								
Revenues	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Expenses	\$ (270,000)	\$ (229,960)	\$ 40,040	\$ -	\$ -	\$ -	\$ -	\$ -
Net	\$ (270,000)	\$ (229,960)	\$ 40,040	\$ -	\$ -	\$ -	\$ -	\$ -
F. NC Programs (3066)								
Revenues	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Expenses	\$ (110,075)	\$ (121,460)	\$ (11,385)	\$ -	\$ -	\$ -	\$ -	\$ -
Net	\$ (110,075)	\$ (121,460)	\$ (11,385)	\$ -	\$ -	\$ -	\$ -	\$ -
G. NC Meal Events (3069)								
Revenues	\$ 100,000	\$ 75,050	\$ (24,950)	\$ -	\$ -	\$ -	\$ -	\$ -
Expenses	\$ (117,500)	\$ (76,940)	\$ 40,560	\$ -	\$ -	\$ -	\$ -	\$ -
OH & Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Net	\$ (17,500)	\$ (1,890)	\$ 15,610	\$ -	\$ -	\$ -	\$ -	\$ -
H. NC Preconference (3070)								
Revenues	\$ 100,000	\$ 138,640	\$ 38,640	\$ -	\$ -	\$ -	\$ -	\$ -
Expenses	\$ (64,700)	\$ (55,410)	\$ 9,290	\$ -	\$ -	\$ -	\$ -	\$ -
OH & Taxes	\$ (26,400)	\$ (30,921)	\$ (4,521)	\$ -	\$ -	\$ -	\$ -	\$ -
Net	\$ 8,900	\$ 52,309	\$ 43,409	\$ -	\$ -	\$ -	\$ -	\$ -
I. NC Promotion/Planning (3145)								
Revenue	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Expenses	\$ (156,810)	\$ (133,032)	\$ 23,778	\$ (175,290)	\$ (175,290)	\$ (78,203)	\$ 97,087	
OH & Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Net	\$ (156,810)	\$ (133,032)	\$ 23,778	\$ (175,290)	\$ (175,290)	\$ (78,203)	\$ 97,087	

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<u>Subproject</u>	<u>Budget</u>	<u>Actual</u>	<u>Variance</u>	<u>full year</u>	<u>Budget</u>	<u>Actual</u>	<u>Variance</u>
J. PLA Virtual Conference (3173)							
Revenue	\$ 40,000	\$ 43,540	\$ 3,540	\$ -	\$ -	\$ -	\$ -
Expenses	\$ (25,000)	\$ (21,680)	\$ 3,320	\$ -	\$ -	\$ -	\$ -
OH & Taxes	\$ (5,280)	\$ (5,747)	\$ (467)	\$ -	\$ -	\$ -	\$ -
Net	\$ 9,720	\$ 16,113	\$ 6,393	\$ -	\$ -	\$ -	\$ -
17. Grant Cost Shares							
A. Early Literacy Cost Share (3181)							
Revenue	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Expenses	\$ -	\$ (129,503)	\$ (129,503)	\$ -	\$ -	\$ -	\$ -
OH & Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Net	\$ -	\$ (129,503)	\$ (129,503)	\$ -	\$ -	\$ -	\$ -
B. Inclusive Internship Cost Share (3185)							
Revenue	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Expenses	\$ (128,880)	\$ (111,113)	\$ 17,767	\$ (174,992)	\$ (174,992)	\$ (118,038)	\$ 56,955
OH & Taxes	\$ (6,054)	\$ -	\$ 6,054	\$ (6,592)	\$ (6,592)	\$ -	\$ 6,592
Net	\$ (134,934)	\$ (111,113)	\$ 23,821	\$ (181,584)	\$ (181,584)	\$ (118,038)	\$ 63,547
<u>TOTAL ADMIN/CORE PROJECTS</u>	<u>FY18 (final)</u>			<u>FY19 Budget</u>	<u>FY19 (as of August 2019, second close)</u>		
	<u>Budget</u>	<u>Actual</u>	<u>Variance</u>	<u>full year</u>	<u>Budget</u>	<u>Actual</u>	<u>Variance</u>
Revenue	\$ 4,679,317	\$ 4,449,518	\$ (229,799)	\$ 852,413	\$ 852,413	\$ 869,557	\$ 17,144
Expenses	\$ (3,624,011)	\$ (2,777,716)	\$ 846,295	\$ (1,552,321)	\$ (1,552,321)	\$ (1,131,775)	\$ 420,546
OH & Taxes	\$ (882,649)	\$ (859,256)	\$ 23,393	\$ (49,632)	\$ (49,632)	\$ (21,599)	\$ 28,033
Net	\$ 172,657	\$ 812,546	\$ 639,889	\$ (749,540)	\$ (749,540)	\$ (283,817)	\$ 465,723