

**Public Library Association
FY2020-FY2021 Financial Report**

PLA Board of Directors
March 26, 2021 Virtual Meeting
Document no.: 2021.56c

Year-to-Date Report - ADMIN/CORE PROJECTS/CONFERENCE

Project	FY20 (final)			FY21 Budget	FY21 (as of Nov 2020)		
Subproject	Budget	Actual	Variance	full year	Budget	Actual	Variance
<u>1. Administration (0000)</u>							
Revenue	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Expenses	\$ (967,967)	\$ -	\$ 967,967	\$ (740,273)	\$ (183,075)	\$ (162,700)	\$ 20,375
Net	\$ (967,967)	\$ -	\$ 967,967	\$ (740,273)	\$ (183,075)	\$ (162,700)	\$ 20,375
<u>2. Service to Members (3000)</u>							
Revenue	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Dues	\$ 602,400	\$ -	\$ (602,400)	\$ 387,200	\$ 96,800	\$ 96,250	\$ (550)
Expenses	\$ (141,450)	\$ -	\$ 141,450	\$ (109,350)	\$ (24,275)	\$ (2,989)	\$ 21,286
Net	\$ 460,950	\$ -	\$ (460,950)	\$ 277,850	\$ 72,525	\$ 93,261	\$ 20,736
<u>3. Regional CE, Bootcamp (3007)</u>							
Registration	\$ 40,000	\$ -	\$ (40,000)	\$ 40,000	\$ 10,000	\$ 6,325	\$ (3,675)
Expenses	\$ (23,800)	\$ -	\$ 23,800	\$ (29,900)	\$ (7,475)	\$ -	\$ 7,475
OH & Tax	\$ (10,600)	\$ -	\$ 10,600	\$ (10,600)	\$ (2,650)	\$ (838)	\$ 1,812
Net	\$ 5,600	\$ -	\$ (5,600)	\$ (500)	\$ (125)	\$ 5,487	\$ 5,612
<u>4. PLA Leadership (3011)</u>							
Revenue	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Expenses	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
OH & Tax	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Net	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
<u>5. PLA Partners (3020)</u>							
Revenue	\$ 40,000	\$ -	\$ (40,000)	\$ 14,000	\$ 3,500	\$ 4,006	\$ 506
Expenses	\$ (17,800)	\$ -	\$ 17,800	\$ (14,300)	\$ (75)	\$ (113)	\$ (38)
Net	\$ 22,200	\$ -	\$ (22,200)	\$ (300)	\$ 3,425	\$ 3,893	\$ 468
<u>6. ALA Precons/MW Institute (3026)</u>							
Revenue	\$ -	\$ -	\$ -	\$ 18,000	\$ -	\$ -	\$ -
Expenses	\$ -	\$ -	\$ -	\$ (7,350)	\$ -	\$ -	\$ -
OH	\$ -	\$ -	\$ -	\$ (6,792)	\$ -	\$ -	\$ -
Net	\$ -	\$ -	\$ -	\$ 3,858	\$ -	\$ -	\$ -

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Subproject	Budget	Actual	Variance	full year	Budget	Actual	Variance
<u>7. Public Libraries (3030)</u>							
Revenue	\$ 51,500	\$ -	\$ (51,500)	\$ 51,500	\$ 12,875	\$ 9,999	\$ (2,876)
Expenses	\$ (151,242)	\$ -	\$ 151,242	\$ (123,226)	\$ (30,807)	\$ (2,900)	\$ 27,907
OH	\$ (6,824)	\$ -	\$ 6,824	\$ (6,800)	\$ (1,700)	\$ (1,325)	\$ 375
Tax	\$ (547)	\$ -	\$ 547	\$ (547)	\$ (137)	\$ -	\$ 137
Net	\$ (107,113)	\$ -	\$ 107,113	\$ (79,073)	\$ (19,769)	\$ 5,774	\$ 25,543
<u>8. Web Based CE (3040)</u>							
Revenue	\$ 25,700	\$ -	\$ (25,700)	\$ 52,000	\$ 13,000	\$ 12,239	\$ (761)
Expenses	\$ (6,947)	\$ -	\$ 6,947	\$ (5,500)	\$ (1,375)	\$ (2,301)	\$ (926)
OH & Taxes	\$ (5,488)	\$ -	\$ 5,488	\$ (6,625)	\$ (1,656)	\$ (1,622)	\$ 34
Net	\$ 13,265	\$ -	\$ (13,265)	\$ 39,875	\$ 9,969	\$ 8,316	\$ (1,653)
<u>9. Publications (3058)</u>							
Revenue	\$ 7,250	\$ -	\$ (7,250)	\$ 6,400	\$ 1,600	\$ 19,866	\$ 18,266
Expenses	\$ (4,000)	\$ -	\$ 4,000	\$ (6,100)	\$ (2,200)	\$ (1,470)	\$ 730
OH & Taxes	\$ -	\$ -	\$ -	\$ (795)	\$ (199)	\$ (2,630)	\$ (2,431)
Net	\$ 3,250	\$ -	\$ (3,250)	\$ (495)	\$ (799)	\$ 15,766	\$ 16,565
<u>10. Family Engagement (3072)</u>							
Revenue	\$ -	\$ -	\$ -	\$ 36,000	\$ -	\$ -	\$ -
Expenses	\$ (100,000)	\$ -	\$ 100,000	\$ (12,425)	\$ (2,950)	\$ -	\$ 2,950
OH & Taxes	\$ -	\$ -	\$ -	\$ (9,540)	\$ -	\$ -	\$ -
Net	\$ (100,000)	\$ -	\$ 100,000	\$ 14,035	\$ (2,950)	\$ -	\$ 2,950
<u>11. Equity, Diversity and Inclusion (3073)</u>							
Revenue	\$ 100,000	\$ -	\$ (100,000)	\$ 110,000	\$ 50,000	\$ 2,625	\$ (47,375)
Expenses	\$ (53,500)	\$ -	\$ 53,500	\$ (71,078)	\$ (32,078)	\$ -	\$ 32,078
OH & Taxes	\$ (26,500)	\$ -	\$ 26,500	\$ (13,250)	\$ (13,250)	\$ (348)	\$ 12,902
Net	\$ 20,000	\$ -	\$ (20,000)	\$ 25,672	\$ 4,672	\$ 2,277	\$ (2,395)
<u>12. Preschool Literacy (3120)</u>							
Revenue	\$ 19,400	\$ -	\$ (19,400)	\$ 4,500	\$ 1,125	\$ 17,803	\$ 16,678
Expenses	\$ (7,350)	\$ -	\$ 7,350	\$ (1,400)	\$ (350)	\$ (308)	\$ 42
OH & Taxes	\$ (1,061)	\$ -	\$ 1,061	\$ (596)	\$ (149)	\$ (2,359)	\$ (2,210)

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Subproject	Budget	Actual	Variance	full year	Budget	Actual	Variance
Net	\$ 10,989	\$ -	\$ (10,989)	\$ 2,504	\$ 626	\$ 15,136	\$ 14,510
<u>13. PO Regional Training (3171)</u>							
Revenue	\$ 120,000	\$ -	\$ (120,000)	\$ 7,000	\$ -	\$ -	\$ -
Expenses	\$ (45,438)	\$ -	\$ 45,438	\$ (2,600)	\$ -	\$ -	\$ -
OH & Taxes	\$ (9,900)	\$ -	\$ 9,900	\$ -	\$ -	\$ -	\$ -
Net	\$ 64,662	\$ -	\$ (64,662)	\$ 4,400	\$ -	\$ -	\$ -
<u>14. PLDS (3172)</u>							
Revenue	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Expenses	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
OH & Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Net	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
<u>15. Digital Learn (3188)</u>							
Revenue	\$ -	\$ -	\$ -	\$ 45,000	\$ 11,250	\$ -	\$ (11,250)
Expenses	\$ (55,250)	\$ -	\$ 55,250	\$ (62,000)	\$ (12,750)	\$ (12,533)	\$ 217
OH & Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Net	\$ (55,250)	\$ -	\$ 55,250	\$ (17,000)	\$ (1,500)	\$ (12,533)	\$ (11,033)
<u>16. National Conferences</u>							
A. NC General Program (3061)							
Revenue	\$ 1,679,365	\$ -	\$ (1,679,365)	\$ -	\$ -	\$ -	\$ -
Expenses	\$ (463,000)	\$ -	\$ 463,000	\$ -	\$ -	\$ -	\$ -
OH & Taxes	\$ (445,032)	\$ -	\$ 445,032	\$ -	\$ -	\$ -	\$ -
Net	\$ 771,333	\$ -	\$ (771,333)	\$ -	\$ -	\$ -	\$ -
B. NC Exhibits (3062)							
Revenue	\$ 1,703,000	\$ -	\$ (1,703,000)	\$ -	\$ -	\$ -	\$ -
Expenses	\$ (658,900)	\$ -	\$ 658,900	\$ -	\$ -	\$ (433)	\$ (433)
OH & Taxes	\$ (380,010)	\$ -	\$ 380,010	\$ -	\$ -	\$ -	\$ -
Net	\$ 664,090	\$ -	\$ (664,090)	\$ -	\$ -	\$ (433)	\$ (433)
C. NC Promotion (3063)							
Revenue	\$ 95,000	\$ -	\$ (95,000)	\$ -	\$ -	\$ 411	\$ 411
Expenses	\$ (47,600)	\$ -	\$ 47,600	\$ -	\$ -	\$ (41)	\$ (41)

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Subproject	Budget	Actual	Variance	full year	Budget	Actual	Variance	
OH & Taxes	\$ (12,588)	\$ -	\$ 12,588	\$ -	\$ -	\$ -	\$ -	\$ -
Net	\$ 34,812	\$ -	\$ (34,812)	\$ -	\$ -	\$ 370	\$ 370	
D. NC Registration (3064)								
Revenues	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Expenses	\$ (29,826)	\$ -	\$ 29,826	\$ -	\$ -	\$ -	\$ -	\$ -
OH & Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Net	\$ (29,826)	\$ -	\$ 29,826	\$ -	\$ -	\$ -	\$ -	\$ -
E. NC Opening/Closing Session (3065)								
Revenues	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Expenses	\$ (220,000)	\$ -	\$ 220,000	\$ -	\$ -	\$ -	\$ -	\$ -
Net	\$ (220,000)	\$ -	\$ 220,000	\$ -	\$ -	\$ -	\$ -	\$ -
F. NC Programs (3066)								
Revenues	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Expenses	\$ (77,150)	\$ -	\$ 77,150	\$ -	\$ -	\$ -	\$ -	\$ -
Net	\$ (77,150)	\$ -	\$ 77,150	\$ -	\$ -	\$ -	\$ -	\$ -
G. NC Meal Events (3069)								
Revenues	\$ 75,000	\$ -	\$ (75,000)	\$ -	\$ -	\$ -	\$ -	\$ -
Expenses	\$ (90,000)	\$ -	\$ 90,000	\$ -	\$ -	\$ -	\$ -	\$ -
OH & Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Net	\$ (15,000)	\$ -	\$ 15,000	\$ -	\$ -	\$ -	\$ -	\$ -
H. NC Preconference (3070)								
Revenues	\$ 120,000	\$ -	\$ (120,000)	\$ -	\$ -	\$ -	\$ -	\$ -
Expenses	\$ (63,500)	\$ -	\$ 63,500	\$ -	\$ -	\$ -	\$ -	\$ -
OH & Taxes	\$ (31,800)	\$ -	\$ 31,800	\$ -	\$ -	\$ -	\$ -	\$ -
Net	\$ 24,700	\$ -	\$ (24,700)	\$ -	\$ -	\$ -	\$ -	\$ -
I. NC Promotion/Planning (3145)								
Revenue	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Expenses	\$ (222,500)	\$ -	\$ 222,500	\$ (94,500)	\$ (31,125)	\$ (190)	\$ 30,935	
OH & Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Net	\$ (222,500)	\$ -	\$ 222,500	\$ (94,500)	\$ (31,125)	\$ (190)	\$ 30,935	

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Subproject	Budget	Actual	Variance	full year	Budget	Actual	Variance
J. PLA Virtual Conference (3173)							
Revenue	\$ 40,000	\$ -	\$ (40,000)	\$ -	\$ -	\$ -	\$ -
Expenses	\$ (23,000)	\$ -	\$ 23,000	\$ -	\$ -	\$ -	\$ -
OH & Taxes	\$ (5,300)	\$ -	\$ 5,300	\$ -	\$ -	\$ -	\$ -
Net	\$ 11,700	\$ -	\$ (11,700)	\$ -	\$ -	\$ -	\$ -
Error							
Certif Pub Lib Admin (3189)							
Revenue	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Expenses	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
OH & Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Net	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
17. Grant Cost Shares							
A. Early Literacy Cost Share (3181)							
Revenue	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Expenses	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
OH & Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Net	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
B. Inclusive Internship Cost Share (3185)							
Revenue	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Expenses	\$ (195,032)	\$ -	\$ 195,032	\$ -	\$ -	\$ (3,818)	\$ (3,818)
OH & Taxes	\$ (6,240)	\$ -	\$ 6,240	\$ -	\$ -	\$ -	\$ -
Net	\$ (201,272)	\$ -	\$ 201,272	\$ -	\$ -	\$ (3,818)	\$ (3,818)
TOTAL ADMIN/CORE PROJECTS							
	<u>FY20 (final)</u>			<u>FY21 Budget</u>	<u>FY21 (as of Nov 2020)</u>		
	Budget	Actual	Variance	full year	Budget	Actual	Variance
Revenue	\$ 4,718,615	\$ -	\$ (4,718,615)	\$ 771,600	\$ 200,150	\$ 169,524	\$ (30,626)
Expenses	\$ (3,665,252)	\$ -	\$ 3,665,252	\$ (1,280,002)	\$ (328,535)	\$ (189,796)	\$ 138,739
OH & Taxes	\$ (941,890)	\$ -	\$ 941,890	\$ (55,545)	\$ (19,741)	\$ (9,122)	\$ 10,619
Net	\$ 111,473	\$ -	\$ (111,473)	\$ (563,947)	\$ (148,126)	\$ (29,394)	\$ 118,732