

ACRL Virtual Vote Doc 1.0
Voting Period: 12/05/2022 – 12/11/2022

Association of College & Research Libraries
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Budget & Finance Committee and Board of Directors Action Form

To: ACRL Board of Directors/ACRL Budget & Finance Committee

Subject: ACRL and Choice FY23 Budget

Submitted by: Joe Mocnik, ACRL Budget and Finance Committee Chair

Date submitted: November 8, 2022

Background

The ACRL Budget and Finance Committee and the ACRL Board of Directors discussed the FY23 budget during its August 2022 virtual meeting (makeup for Annual). The FY23 budget presented in August 2022 included changes made since an initial review during the January/February governance meetings in conjunction with the virtual 2022 ALA LLX Meeting. Based on recommendations from the Committee and Board in January/February, ACRL and Choice staff reviewed and updated the FY23 budgets again before the June 2022 meetings. During the June 2022 virtual meetings (makeup for Annual), the Committee and Board discussed further potential edits to the FY23 budget. See [ACRL Board Virtual Meeting \(makeup for AC22\)](#): Doc 9.0, Doc 9.1, Doc 10.0, Doc 10.1, Doc 10.2).

Typically, in June, the Committee makes a recommendation to the ACRL Board for next year's budget, and the ACRL Board approves at the ALA Annual Conference. An overview of ACRL's budget planning process can be found on the [Board Manual LibGuide](#). Given the fluidity of the impact of COVID-19 on the FY23 budget, along with delays in reporting FY22 actuals by ALA's finance office, staff recommended, and the Board and Committee agreed with postponing approval of the FY23 budget. ACRL and Choice staff made revisions between June and October 2022. Two items in particular delayed the budget: seeking approval of the TATIL purchase and confirming that ALA would not ask for further changes in the budget.

Stakeholders

The ACRL Board and B&F Committee have previously reviewed and made recommendations on the preliminary budget in January/February and August 2022.

Fiscal and Staffing Impact

Staff submitted the ACRL's and Choice's FY23 budget by ALA Finance & Accounting's deadline of September 2, 2022. The ALA Budget Analysis & Review Committee (BARC) reviewed and approved the total budget for ALA on October 17, 2022, and the ALA Executive Board took action on ALA's budget on October 22, 2022. If the ACRL Board approves the ACRL and Choice budgets by the end of the virtual

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voting period in mid-November 2022, staff will report out the final budget to membership in a future issue of *C&RL News*.

Action Recommended (B&F)

That the ACRL Budget and Finance Committee approves to recommend to the ACRL Board of Directors the FY23 budget with:

- ACRL Revenues \$4,348,923
- ACRL Expenses \$4,260,230
- ACRL NET \$88,693

- Choice Revenues \$2,251,395
- Choice Expenses \$2,284,762
- Choice NET (\$33,367)

Action Recommended (Board)

That the ACRL Board of Directors approves the Budget and Finance Committee's recommendation for the FY23 budget with:

- ACRL Revenues \$4,348,923
- ACRL Expenses \$4,260,230
- ACRL NET \$88,693

- Choice Revenues \$2,251,395
- Choice Expenses \$2,284,762
- Choice NET (\$33,367)

Strategic Goal Area Supported

Please see the [ACRL Strategic Plan](#), and select from the drop-down the goal area that will be affected most by this action.

☐ Value of Academic Libraries

Goal: Academic libraries demonstrate alignment with and impact on institutional outcomes.

☐ Student Learning

Goal: Advance innovative practices and environments that transform student learning.

☐ Research and Scholarly Environment

Goal: Librarians accelerate the transition to more open and equitable systems of scholarship.

☐ New Roles and Changing Landscapes

Goal: Academic and research library workforce effectively navigates change in higher education environments.

☒ Enabling Programs and Services

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ACRL programs, services, and publications that target education, advocacy, and member engagement.

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To: ACRL Budget and Finance Committee, ACRL Board of Directors
From: Jay Malone, Executive Director
Date: Nov 8, 2022
Re: Overview of FY23 Budget

Executive Summary

ACRL	FY23	FY21	FY21	FY21	FY19	FY19	FY19
	Budget	Actual	\$ Variance	% Var.	Actual	\$ Variance	% Var.
Opening	\$1,844,017	\$2,581,390	(\$737,373)	-29%	\$3,430,260	(\$1,586,243)	-46%
Revenues	\$4,348,923	\$3,229,958	\$1,118,965	35%	\$5,115,731	(\$766,808)	-15%
Expenses	\$4,260,230	\$2,443,625	\$1,816,605	74%	\$5,234,167	(\$973,937)	-19%
NET	\$88,693	\$786,332	(\$697,639)	-89%	(\$118,436)	\$207,129	175%
Ending balance	\$1,932,710	\$3,367,722	(\$1,435,012)	-43%	\$3,311,824	(\$1,379,114)	-42%
Mandated Reserve	\$841,982	\$990,533	(\$148,551)	-15%	\$989,273	(\$147,291)	-15%

Odd years reflect conference years.

ACRL FY23 Budget Overview

The FY23 budget (Doc 1.2) was developed by staff based on the FY23 budget assumptions (Doc 1.5) that were reviewed and approved by the ACRL Budget & Finance Committee and ACRL Board of Directors in November 2, 2021. The Board and Budget & Finance Committee typically review the preliminary budget in January and take action at ALA's Annual Meeting. However, due to a number of factors, such as delayed reporting from ALA on financials, the uncertainties introduced by the pandemic, impending changes to the Operating Agreement, and the lack of a quorum at both the Board and B&F meetings In June, the Board and B&F postponed taking action.

ACRL's finances are treated as a two-year cycle: even-numbered fiscal years are expected to have some deficit (some of which covers the planning expenses for the next ACRL Conference), whereas odd-numbered fiscal years would typically, but not always, show net revenues that cover all planning expenses from the previous year, as well as excess revenues to support member programs and services. FY23 is one of those exceptional years when it is difficult to predict how major revenue streams, such as the biennial conference, will perform.

Net Asset Balance

To better situate a discussion of preliminary FY23 revenues and expenses, first let's consider the FY23 ending net asset balance (NAB), which is also called the Operating Reserve. These funds represent budget surpluses that have accumulated over the years from careful stewardship by the Board and Budget Committee— they are tracked but do not represent actual cash on hand. These surpluses arose from successful ACRL biennial conferences, from frugality brought on by the Great Recession of 2008, and from other savings measures. In the preliminary budget the opening net asset balance is \$1,844,017, which is \$957,701 above the mandated operating reserve¹. The projected NAB is considerably less than FY18's \$4,687,946, which reflects the Board's decision to spend down the NAB to fund programs and initiatives (see below). The Board and Budget and Finance Committee have practiced careful financial stewardship by reviewing the budget annually and by having more fulsome discussions during the spend-down years.

Prior to spending down the net asset balance, ACRL had kept a larger beginning balance. ACRL did this primarily for two reasons: 1) it provides flexibility and gives the Board resources to tap into to support the development of new initiatives and 2) should there be an extraordinary event, such as an ACRL Conference cancelation or major disruption to attendance, there would be money on hand to sustain the organization. Members need to be clear that the biennial conferences represent our largest risk. Due to savvy planning by our conference team of Margot Conahan and Tory Ondrla and assistance from ALA's lawyers, we were able to avoid substantial penalties in moving the 2021 Seattle conference to an online venue. Such penalties typically run into the high 6 figures and this does not include lost revenue, staff time, etc. Conference insurance can sometimes ameliorate this risk, but few insurers will be covering pandemics moving forward. The past two years have underscored this risk.

Investment Budget History

After reviewing the FY15 net asset balance the Budget & Finance Committee, Board, and staff agreed that more of this money needed to be put to work investing in programs and services that meet member needs, as well as setting some aside in ACRL's Long Term Investment to increase that particular revenue stream. Over the last few years, ACRL put that money to work investing in programs, such as a research agenda on the value of academic libraries, services/education (including developing a database/sandbox) around use of the new Framework for Information Literacy for Higher Education, development of a research agenda for scholarly communications, investment in Project Outcome for Academic Libraries, developing curriculum for RoadShows, investments in scholarships to ACRL professional development events (in addition to those donated by individuals), investments in ACRL's LTI, and a transfer to CHOICE to support the development of new products. To spend down ACRL's net asset balance, the Board has approved the Budget and Finance Committee's recommendation for a deficit budget since FY18.

As we look at FY23, let's first consider ACRL's three standard revenue streams:

- **Membership**

¹ 1998 ALA policy requires an average of one-quarter of the last four year's expenses and while it is not clear if this policy is still in force, ACRL adopted its own policy to the same effect. Source: ACRL Board, July 1986, January 1991, revised June 1997. One quarter of the average for expenses FY18-FY21 is \$886,316.

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- In the wake of the COVID-19 pandemic, ACRL membership declined 18.1% to 8,317. Personal memberships in FY2023 are expected to increase over the FY22 level by 1.54% to 8,445 (of which 8,253 are paying members). ACRL has historically increased dues as guided by the Higher Education Price Index (HEPI). Budget and Finance had suggested a \$2 increase (based on a HEPI inflation that was calculated in the fall of 2021). Due, in part, to the higher inflation rate that was evident in Feb 2022 and the impact that this would have on members, the board voted to increase dues by just \$1.
- In 2017, the ACRL board had voted to offer a special discounted membership dues rate (\$5) for a 3-year trial period (FY18-FY20) and then assess the impact of the discount. Budget and Finance has endorsed our recommendation that this rate be continued for FY23 to allow time to complete the analysis of the impact on retention and conversion as soon as the August 2022 data become available. The board will next vote on this discounted rate.
- To clarify an earlier point, ALA is unable to break down membership between personal and organizational memberships in its monthly financial reports. That breakdown is provided at the end of the year.

• Publications:

- Publications are budgeted as increasing slightly (4%) from FY22. We hope to continue to increase publications revenues to return to pre-pandemic levels; however, some shifts in purchasing trends may be longer term. Choice, C&RL News, C&RL, Non-Periodical Publications, and Statistics all show increases. The exception is the journal, RBM, which we expect will see about a 35% drop from FY22 to FY23.
- In FY19, ACRL recategorized its advertising revenues to distinguish between those that appear in a publication that is a perquisite of membership and those that do not. The policies between ALA and its membership divisions (aka the “operating agreement”) allow division journal advertising that is included in a membership publication to be free of overhead payments. Most of ACRL’s advertising is online in an open access format and does not qualify for this exemption from overhead. For *C&RL News* alone that adds an expense of over \$65,000 to the budget to pay ALA overhead on the many online opportunities that we have created to support advertising.
- At Midwinter 2021, the Board approved the transition of *C&RL News* to an online-only publication model beginning with the January 2022 issue. The cessation of print is reflected in the FY23 budget.
- Because of the sustained stronger than expected ALA JobLIST classified ad sales in FY22, staff have projected an \$80K increase over FY22’s budgeted amount.
- Due to client feedback, ACRL Benchmark underwent a wholesale revision in FY22, as we moved services provided by the vendor Counting Opinions into a new platform. We continue to strive for improved functionality, making revenue projections difficult to predict. The preliminary budget saw an expected increase in FY23, with \$228,299 versus \$193,036 in FY22 budgeted for subscriptions.
- Project Outcome revenues had originally been forecast to increase to \$16,125 in FY23 versus \$6,750 in FY22. That revenue projection now stands at \$13,685.

• Education:

- ALA launched a new education platform in Nov 2021 and the results of this change are still being evaluated. When compared to FY21, education revenue is budgeted to more than double but that is premised on an in-person meeting in 2023 (the biennial meeting is classed under education). Overall, like with other revenue streams, it is expected that education will see gradual growth to rebuild to pre-pandemic levels. FY23 assumes a transition to safe travel and group gatherings but

- with reduced demand and budget for in-person events and increased demand for online events.
- Staff are reviewing ACRL eLearning webcasts and online courses. The new ALA pricing structure where we lost our \$295 group rate, where our ALA and Nonmember rates were reduced due to the standardized pricing, and where bulk purchase discounts became effective with two registrants, has us budgeting some \$32K less revenue than FY22.
- We have seen a marked increase in demand for consultancies and are working on ways to meet that demand, preferably through hiring a new staff member.

It is evident how dependent ACRL is on revenue from its professional development programs, especially its biennial conferences. To offset dependency on a single revenue area, ACRL must continue to seek for ways to diversify its revenue. ACRL has always benefited from the in-kind donations of time and talent from its membership, which make it possible for ACRL to offer such a wide array of programs and services. As ACRL carefully considers expenses for FY23, the Board and Budget and Finance Committee should also keep in mind possible future discussions on membership participation and financial support in regard to equity, diversity, and inclusion.

As a reminder, the ALA board charged Tracie Hall with producing a FY23 budget with at least a \$50,000 surplus. ALA asked all units to reduce discretionary spending by 20%, i.e. travel, and this fell heavily on ACRL since the amount we were asked to reduce in our initial budget (over \$200K) included much more than discretionary expenses, forcing us to eliminate items such as the Library Copyright Alliance (which had been identified earlier by member leaders as a possible area to reduce expenses). Another challenge was how we could use our long-term investments (LTIs). In the past, divisions had autonomy, per the Operating Agreement, in how these LTIs were directed (many times, ACRL would not take any draw and leave the LTIs in the endowment) but we were informed that \$218,047 (representing 5% of the 20 quarter trailing average of the endowed funds donated to ACRL) had to be drawn to offset ACRL expenses. This prompted a joint letter from PLA and ACRL, protesting this new mandate. ALA is ignoring some of the basics in the Operating Agreement and is treating the financial parts of the Operating Agreement as management concerns, which is why the ALA board has charged Tracie Hall with overseeing the revisions to the budgeting process.

FY23 Expenses

Because we no longer have access to the Net Asset Balances, ACRL may not be able to continue to fund as many new ideas as it has in the past or to continue projects past an initial pilot year.

The FY23 budget provides support for many of these initiatives:

- more than \$100K is budgeted to further ACRL's Value of Academic Libraries initiatives, which includes more than \$92K for Project Outcome;
- more than \$200K is budgeted for initiatives around student learning (most of the expenses in this figure are related to the various immersion programs which are offset by the projected registration revenues);
- More than \$20K is budgeted to support ACRL's new roles and changing landscape initiative.
- \$74,500 is budgeted for scholarships, which includes support for RBMS Conference, and Immersion program;
- Over \$67K of direct expenses to support ACRL's Core Commitment to Equity, Diversity and Inclusion.

Additional support for EDI is included in other projects throughout the budget. For example, scholarships for underrepresented groups are included in the scholarships project. For FY23, we also include \$14,000 to support two Spectrum Scholars and \$3,000 for three ALA Emerging Leaders;

- We are confident that the total amount spent on EDI will meet or exceed the \$150K goal set by the Joint Board and Budget and Finance Committee Working Group, which made this an objective;
- More than \$7K is budgeted to support the creation of new roadshow curricula;
- Purchase of the Threshold Achievement Test for Information Literacy (TATIL). Budget and Finance and the Board approved this purchase in Sept 2022. The cost (\$200,000 plus \$60,000 for development) will be spread over two years, with the expectation that, with proper marketing, TATIL will generate revenue that will help offset expenses for Benchmark and Project Outcome.

Long-term Investments

Reductions in FY23 Expenses

In FY23, ACRL was advised by ALA that we do not have access to the Net Asset Balance. In FY23, ACRL must try to reach a neutral or positive budget. ALA has stipulated that the FY23 ALA budget should show a surplus of \$50,000. To reach a balanced budget, we have introduced the following material reductions (we made multiple reductions in other areas, such as in printing costs).

- Ending our membership in the Library Copyright Alliance (LCA) (\$28,000). Although the LCA serves an important function in protecting libraries and library workers in higher education from the negative aspects of copyright legislation, the ALA plans to remain a member of LCA and it is hoped that LCA can continue;
- Strategic Planning and Orientation Session (SPOS). (\$57,160) SPOS has played an influential role in bringing together board members and Goal Area Chairs to chart the future of ACRL. The pandemic has sidelined the in-person SPOS for the last two years and it was hoped that we could gather again in FY23. The continuation of the pandemic and the need for cost savings, while trying to mitigate effects on the membership, have led us to propose cutting the in-person SPOS. Thanks to the generosity of Indiana University, ACRL Executive Committee members gathered in person in October. The rest of the Board joined the virtually for a two-hour Board Update and two-hour Fall Board Virtual Meeting;
- Savings for the biennial conference include \$10,000 for virtual posters, and \$25,000 in scholarships, thanks to fewer applications and our members' generosity in giving to the scholarship fund.
- We do not plan to operate a booth at the ALA conference in Chicago (\$7,500);
- By delaying hires and through other staffing efficiencies, we anticipate another \$52K in savings. Given the fact that ACRL has been understaffed for over a year, this is a suboptimal solution.

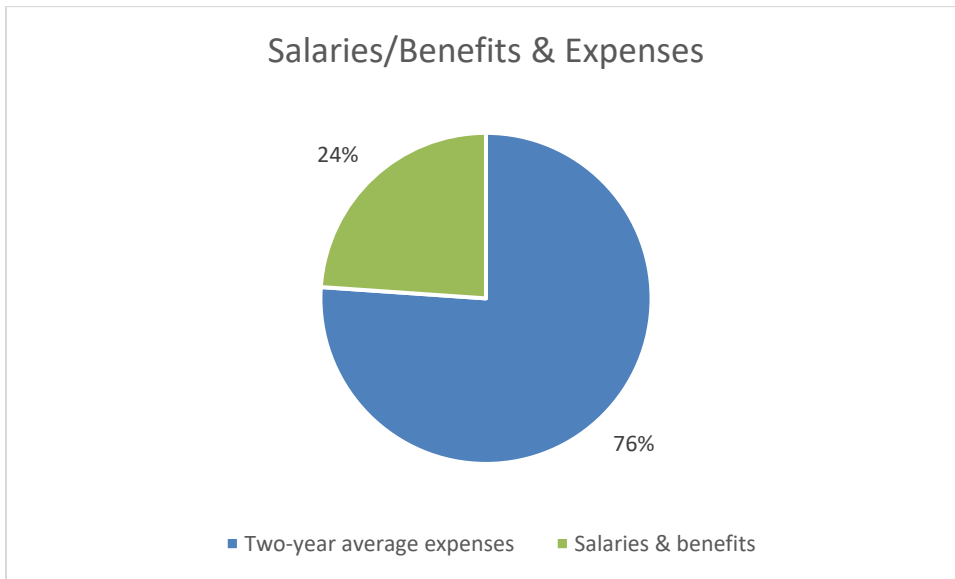
Salaries & Benefits

As standard ACRL practice, in the initial fiscal year budget, all general administrative and staff salaries, as well as related costs, are recorded on a separate line. During the year, ACRL staff maintain records of their daily use of time. The resulting percentages are used to allocate salaries, benefits, and general expenses such as telephone, postage, reprographics, etc. At the end of the year, these costs are distributed to each individual project.

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Salaries/benefits should be no more than 45 percent, and total administrative costs no more than 60 percent of the total operating budget, not including Choice (ACRL Guide to Policies and Procedures 6.26.4 Staff/administrative costs). ACRL FY23 budgeted salaries are 24% of an average of the last two-years of expenses.



	A	B	C	D	E	F	G	H
1		FY2017	FY2018	FY2019	FY2020	FY2021	FY2022	FY2023
2		Actual	Actual	Actual	Actual	Actual	Budget	Budget
3	Beginning Reserves							
4	Reserve Sept. 1: ACRL Operating	\$4,389,385	\$4,687,946	\$3,430,260	\$3,311,824	\$2,581,390	\$2,581,357	\$1,844,017
5	Reserve Sept. 1: ACRL LTIs	\$3,567,882	\$4,180,025	\$4,956,786	\$4,954,016	\$5,523,667	\$5,523,667	\$5,388,667
6	Reserve Sept. 1: CHOICE Operating	\$2,648,059	\$2,533,295	\$2,926,294	\$2,571,980	\$2,587,461	\$2,587,461	\$2,376,282
7	Reserve Sept. 1: CHOICE LTI	\$849,196	\$880,574	\$572,349	\$538,536	\$557,493	\$557,493	\$557,493
8	Total	\$11,454,522	\$12,281,840	\$11,885,689	\$11,376,356	\$11,250,010	\$11,249,977	\$10,166,458
9								
10	Revenues							
11								
12	Membership							
13	Dues	\$638,573	\$609,906	\$598,848	\$559,495	\$521,102	\$539,937	\$497,854
14	Standards, Licensing Fees	\$1,802	\$2,704	\$38,714	\$204	\$0	\$250	\$150
15	Advisory	\$82,350	\$27,050	\$33,490	\$73,975	\$43,000	\$52,000	\$82,000
16	Awards	\$16,300	\$17,450	\$20,750	\$13,036	\$15,900	\$0	\$0
17	Special Events	\$21,729	\$31,282	\$34,887	\$12,300	\$3,500	\$15,125	\$15,125
18	Diversity Alliance	\$17,450	\$25,500	\$29,930	\$14,000	\$28,000	\$17,500	\$27,500
19	Project Outcome	\$0	\$0	\$37,250	\$1,500	\$4,288	\$6,525	\$13,685
20	Subtotal	\$778,204	\$713,892	\$793,870	\$674,510	\$615,789	\$631,337	\$636,314
21								
22	Publications							
23	CHOICE	\$2,940,494	\$2,813,283	\$2,520,863	\$2,435,934	\$2,327,415	\$2,246,444	\$2,251,395
24	C&RL	\$21,142	\$14,758	\$16,054	\$19,131	\$13,630	\$19,325	\$20,325
25	C&RL News	\$648,554	\$569,964	\$613,958	\$464,730	\$423,458	\$460,437	\$537,725
26	RBM	\$34,661	\$22,871	\$29,870	\$27,365	\$27,460	\$23,756	\$17,598
27	Nonperiodical Publications	\$288,126	\$388,475	\$338,897	\$275,831	\$251,835	\$266,120	\$273,612
28	Library Statistics	\$129,540	\$116,797	\$123,554	\$86,561	\$105,847	\$193,036	\$228,299
29	Subtotal	\$4,062,517	\$3,926,148	\$3,643,197	\$3,309,552	\$3,149,645	\$3,209,118	\$3,328,954
30								
31	Education							
32	Institutes & Liscensed Workshops	\$277,048	\$421,728	\$308,921	\$39,305	\$30,430	\$291,850	\$266,850
33	ACRL Conference	\$2,815,296	\$36,635	\$2,549,663	(\$39,552)	\$1,471,283	(\$24,000)	\$1,980,330
34	Preconferences & RBMS Conference	\$238,601	\$265,297	\$223,245	\$7,160	\$193,461	\$240,071	\$209,982
35	Annual Conference & MW Programs	\$16,300	\$19,350	\$14,000	\$500	\$600	\$14,000	\$14,000
36	Web-CE	\$118,027	\$121,416	\$103,698	\$84,217	\$96,164	\$95,623	\$63,888
37	Subtotal	\$3,465,272	\$864,426	\$3,199,528	\$91,630	\$1,791,938	\$617,544	\$2,535,050
38								
39	Special Programs							
40	Friends of ACRL-Restricted	\$66,070	(\$9,737)	\$0	\$8,206	(\$15,670)	TBD	TBD
41	Friends of ACRL-Operating	\$2,500	\$0	\$0	(\$173)	\$0	\$0	\$0
42								
43	Misc. Revenues							
44	TBD Revenues	N/A	N/A	N/A	N/A	N/A	N/A	\$100,000
45								
46	Total Revenues							
47	Total Revenues ACRL	\$5,367,999	\$2,691,183	\$5,115,731	\$1,639,585	\$3,229,958	\$2,211,555	\$4,348,923
48	Total Revenues CHOICE	\$2,940,494	\$2,813,283	\$2,520,863	\$2,435,934	\$2,327,415	\$2,246,444	\$2,251,395
49	Total Revenues ACRL & Choice	\$8,305,994	\$5,504,466	\$7,636,595	\$4,075,692	\$5,557,373	\$4,457,999	\$6,500,318
50								

	A	B	C	D	E	F	G	H
1		FY2017	FY2018	FY2019	FY2020	FY2021	FY2022	FY2023
2		Actual	Actual	Actual	Actual	Actual	Budget	Budget
51	Expenses							
52								
53	Membership							
54	Membership Services*	\$157,152	\$200,336	\$49,671	(\$30,473)	\$70,174	(\$14,040)	(\$142,067)
55	Exec. Cttee. & Board	\$190,578	\$212,181	\$232,282	\$190,825	\$75,044	\$176,922	\$125,271
56	Advisory	\$111,170	\$100,632	\$60,706	\$96,548	\$51,954	\$60,958	\$73,993
57	Standards Distribution	\$10,190	\$15,293	\$8,592	\$1,053	\$348	\$10,593	\$813
58	Awards	\$38,163	\$47,571	\$48,676	\$41,038	\$37,628	\$32,446	\$8,033
59	Chapters	\$10,417	\$27,541	\$18,636	\$17,287	\$9,357	\$22,272	\$19,457
60	Committees	\$109,318	\$153,752	\$134,130	\$137,392	\$98,431	\$135,661	\$131,125
61	Sections	\$94,308	\$128,865	\$117,292	\$130,178	\$87,430	\$144,470	\$137,822
62	C&RL Over Revenue	\$44,455	\$38,594	\$32,209	\$35,603	\$0	\$31,353	\$38,784
63	C&RL News Over Revenue	\$0	\$0	\$0	\$47,606	\$0	(\$21,768)	(\$159,392)
64	Liaisons to Higher Ed. Organizations	\$51,730	\$43,951	\$41,205	\$25,803	\$16,621	\$33,461	\$34,671
65	Special Events	\$32,306	\$36,513	\$40,849	\$12,107	\$100	\$22,186	\$14,200
66	Information Literacy	\$51,071	\$37,333	\$44,503	\$10,493	\$21,927	\$46,856	\$76,556
67	Scholarly Communications	\$71,476	\$119,856	\$155,076	\$87,024	\$23,924	\$85,217	\$65,769
68	Value of Academic Libraries	\$110,646	\$118,069	\$57,851	\$31,246	\$1,882	\$45,040	\$27,509
69	Government Relations	\$36,459	\$56,668	\$42,629	\$35,495	\$17,037	\$44,369	\$21,280
70	Scholarships	\$81,270	\$40,845	\$82,580	\$2,500	\$0	\$37,000	\$74,500
71	Annual Conference Programs	\$43,920	\$35,012	\$41,123	\$26,389	\$6,105	\$37,589	\$27,706
72	New Roles & Changing Landscapes	\$0	\$13,896	\$7,236	\$16,532	\$15,611	\$24,204	\$20,451
73	Diversity Alliance	\$16,429	\$32,770	\$42,920	\$15,152	\$27,019	\$45,754	\$67,343
74	Project Outcome	\$0	\$49,690	\$247,565	\$194,456	\$77,764	\$97,865	\$91,497
75	Subtotal	\$1,261,058	\$1,509,368	\$1,505,733	\$1,124,254	\$638,359	\$1,098,408	\$755,321
76								
77	Publications							
78	CHOICE	\$3,055,258	\$2,945,284	\$2,698,854	\$2,420,453	\$1,990,631	\$2,457,623	\$2,284,762
79	C&RL	\$21,142	\$14,758	\$16,054	\$18,981	\$46,712	\$19,325	\$20,325
80	C&RL News	\$429,039	\$487,139	\$550,606	\$464,730	\$411,652	\$460,437	\$537,725
81	RBM	\$32,744	\$21,400	\$19,622	\$22,066	\$18,017	\$21,583	\$20,911
82	Nonperiodical Publications	\$256,695	\$330,329	\$223,970	\$262,137	\$255,133	\$245,600	\$250,779
83	Library Statistics	\$82,569	\$70,310	\$147,932	\$59,202	\$126,401	\$180,786	\$321,298
84	Subtotal	\$3,877,448	\$3,869,220	\$3,657,038	\$3,247,570	\$2,848,545	\$3,385,354	\$3,435,800
85								
86	Education							
87	Institutes & Liscensed Workshops	\$279,929	\$367,138	\$293,394	\$92,101	\$43,321	\$285,425	\$269,972
88	ACRL Conference	\$2,166,094	\$238,096	\$2,093,753	\$155,844	\$737,177	\$290,106	\$1,817,397
89	Preconferences & RBMS Conference	\$179,508	\$243,900	\$203,473	\$53,364	\$94,223	\$227,434	\$189,337
90	Web-CE	\$51,415	\$76,078	\$49,631	\$59,841	\$57,671	\$72,070	\$43,922
91	Subtotal	\$2,676,945	\$925,212	\$2,640,251	\$361,149	\$932,392	\$875,035	\$2,320,628
92								
93	Special Programs							
94	Friends of ACRL-Restricted	\$66,070	(\$9,737)	\$67,820	\$8,206	(\$15,670)	\$60,000	\$60,000
95	Friends of ACRL-Operating	\$60,245	\$65,357	\$129,998	\$57,532	\$14,960	\$47,721	\$33,243
96	Subtotal	\$126,315	\$55,620	\$197,818	\$65,738	(\$710)	\$107,721	\$93,243
97								
98	Total Expenses							
99	Total Expenses ACRL	\$4,820,438	\$3,423,873	\$5,234,167	\$2,370,053	\$2,443,625	\$2,948,895	\$4,260,230
100	Total Expenses CHOICE	\$3,055,258	\$2,945,284	\$2,698,854	\$2,420,453	\$1,990,631	\$2,457,623	\$2,284,762
101	Total Expenses ACRL & Choice	\$7,875,696	\$6,369,157	\$7,933,021	\$4,790,506	\$4,434,256	\$5,406,518	\$6,544,992
102								

	A	B	C	D	E	F	G	H
1		FY2017	FY2018	FY2019	FY2020	FY2021	FY2022	FY2023
2		Actual	Actual	Actual	Actual	Actual	Budget	Budget
103	Nets							
104	Total Net ACRL	\$547,562	(\$732,690)	(\$118,436)	(\$730,468)	\$786,332	(\$737,340)	\$88,693
105	Total Net Choice	(\$114,764)	(\$132,001)	(\$177,990)	\$15,481	\$336,784	(\$211,179)	(\$33,367)
106								
107	Membership Net	(\$482,854)	(\$795,476)	(\$711,863)	(\$449,745)	(\$22,569)	(\$467,071)	(\$119,007)
108	Publications Net (without Choice)	\$299,833	\$188,929	\$164,150	\$46,501	(\$35,683)	\$34,943	(\$73,479)
109	Education Net	\$788,327	(\$60,786)	\$559,276	(\$269,519)	\$859,545	(\$257,491)	\$214,422
110								
111	Operating Transfers							
112	ACRL	(\$250,000)	(\$525,000)	\$0	\$157,096	\$0	\$135,000	\$218,047
113	Choice	\$40,539	\$525,000	(\$176,324)	\$43,987	\$0	\$0	\$0
114								
115	LTI Transfers, Gains, Losses							
116	ACRL	\$362,143	\$776,761	(\$2,770)	\$569,651	\$1,244,718	(\$135,000)	(\$218,047)
117	Choice	\$31,378	(\$308,226)	(\$33,813)	\$62,944	\$63,565	TBD	TBD
118								
119	Ending Reserves							
120	ACRL Mandated Operating Reserve	\$886,316	\$933,236	\$989,273	\$1,028,604	\$990,533	\$990,533	\$841,982
121	Reserve Aug 31: ACRL Operating	\$4,686,947	\$3,430,256	\$3,311,824	\$2,581,357	\$3,367,722	\$1,844,017	\$1,932,710
122	Reserve Aug 31: ACRL LTIs	\$4,180,025	\$4,956,786	\$4,954,016	\$5,523,667	\$6,768,385	\$5,388,667	\$5,170,620
123	Reserve Aug 31: CHOICE Operating	\$2,573,834	\$2,926,294	\$2,571,979	\$2,587,461	\$2,924,244	\$2,376,282	\$2,342,915
124	Reserve Aug 31: CHOICE LTI	\$880,574	\$572,348	\$538,536	\$557,493	\$621,058	\$557,493	\$557,493
125	Total	\$12,321,379	\$11,885,684	\$11,376,356	\$11,249,977	\$13,681,410	\$10,166,458	\$10,003,737

	A	B	C	D	E	F	G	H	I	J
1	ACRL General & Administrative 0000									
2	Line	Line Description	2017 Actual	2018 Actual	2019 Actual	2020 Actual	2021 Actual	2022 Budget	2023 Notes	2023 Budget
3	4429	OVRRHD-EXMPT REVENUE/DIVISIONS					(\$500)			\$0
4	4490	MISCELLANEOUS REVENUE								\$100,000
5	Revenues		\$0	\$0	\$0	\$0	(\$500)	\$0		\$100,000
6										
7	5000	SALARIES & WAGES	(2,208)	(1,780)	(4,872)	-\$27	(\$337)	\$7,618	Salaries: Memo only; will be allocated to programs at year end.	\$10,344
8	5001	WAGES/TEMPORARY EMPLOYEES			2,195					
9	5002	OVERTIME WAGES	2,180	1,780	2,607	\$27	\$337	\$1,500	Anticipated overtime for ALA Conferences plus 15% benefits. Adjusted based on actual.	\$1,500
10	5005	ATTRITION FACTOR						\$0		\$0
11	5009	ACCRUED VACATION WAGES						\$0		\$0
12	5010	EMPLOYEE BENEFITS	(0)	0	(0)			\$2,580	Benefits of Line 5000 & 5002. Memo only: will be allocated to programs at year end.	\$3,310
13	5015	TUITION REIMBURSEMENT						\$0		\$0
14	5016	PROFESSIONAL MEMBERSHIPS	2,052	3,022	1,094	\$369		\$2,000	ASAE (\$325) memberships for Exec. Director (removed in FY23). Assn. Forum memberships for 6 exempt staff (\$175 ALA discounted rate), PCMA (\$360), MPI (\$375).	\$1,785
15	5019	HEALTH INSURANCE						\$0		\$0
16	5041	BLUE CROSS REFUND								
17	5100	TEMPORARY EMPLOYEES/OUTSIDE						\$2,500	TEMPORARY EMPLOYEES/OUTSIDE	\$20,500
18	5110	PROFESSIONAL SERVICES	28					\$0		\$0
19	5120	LEGAL FEES						\$0		\$0
20	5121	AUDIT/TAX FEES						\$0		\$0
21	5122	BANK S/C						\$0		\$0
22	5130	LOBBYING / CONSULTING								
23	5140	EQUIP/FURN REPAIRS			49			\$100	Shared	\$100
24	5141	MAINTENANCE AGREEMENTS								
25	5150	MESSENGER SERVICE	136	371	83		\$65	\$300	Messenger service	\$300
26	5151	DUPLICATION/OUTSIDE								
27	5210	TRANSPORTATION	4,677	7,972	3,918	\$2,633		\$500	Travel expenses for ED to meet with non-liaison associations, potential donors, governmental agencies and to conduct association business (Choice 2 site visits); 1 flight at (\$400); and local transportation \$100 each trip. \$2,000 for Executive Director travel to IFLA.	\$2,500
28	5212	LODGING & MEALS	6,915	4,901	1,815	\$5,129		\$350	Lodging and meals for ED when on business for association; avg 1 night each (\$250 sleeping room, internet, taxes) and meals for ED (\$50 per diem) avg 2 days each. \$2,000 for ED IFLA attendance.	\$2,350
29	5214	ENTERTAINMENT			128			\$0		\$0
30	5216	BUSINESS MEETINGS	1,019	826	420			\$750	Business meetings and IFLA registration fee.	\$750
31	5219	UNALLOCATED AMERICAN EXPRESS								
32	5300	FACILITIES RENT						\$0		\$0
33	5301	CONFERENCE EQUIPMENT RENTAL	603					\$100	Conference equipment rental	\$0
34	5302	MEAL FUNCTIONS	1,253	1,256	1,612	\$278		\$1,000	Meal Functions - Group meals Executive Director hosts to conduct association business during travel.	\$1,000

	A	B	C	D	E	F	G	H	I	J
1	ACRL General & Administrative 0000									
2	Line	Line Description	2017 Actual	2018 Actual	2019 Actual	2020 Actual	2021 Actual	2022 Budget	2023 Notes	2023 Budget
35	5303	EXHIBITS						\$0	Exhibits in 3200	\$0
36	5310	COMPUTER RENTAL/INTERNET CONNECTIONS						\$0		\$0
37	5350	PROGRAM ALLOCATION		0	(400)			\$0		\$0
38	5400	EDITORIAL/PROOFREADING/OUTSIDE						\$0		\$0
39	5401	TYPESETTING/COMPOSITION-OUTSD						\$0	Typesetting for ACRL letterhead, envelopes, business cards, etc.	\$0
40	5402	PRINTING-OUTSIDE	2,224	852	1,512			\$1,600	Outside printing of ACRL letterhead, envelopes, business cards, etc. @ \$1,000. Share of ACRL Briefing Book (1/3 of \$700)	\$1,231
41	5403	BINDING-OUTSIDE						\$0		\$0
42	5404	DESIGN SERVICE-OUTSIDE						\$0	Design service	\$0
43	5406	REVIEW SERVICE						\$0		\$0
44	5410	MAIL SERVICE-OUTSIDE	225					\$0		\$0
45	5411	ADVERTISING/SPACE						\$0	Advertising/space for recruitment	\$0
46	5420	COPYRIGHT FEES						\$0	General Copyright Fees	\$0
47	5430	WEB OPERATING EXPENSES	3,120	710	1,749	\$3,222	\$2,292	\$4,212	Domain name fees for acrl.org and acalog.xxx (\$300); bulk email provider (now provided by ALA); survey software subscription (SurveyMonkey or other \$1,008); Zoom \$2,256 = 2 Zoom Pro at \$72/year and Pro Webinar at \$2,112/year.	\$3,564
48	5499	INVENTORY RESERVE ADJUSTMENT						\$0		\$0
49	5030	STAFF RECRUITMENT/RELOCATION	712					\$0		\$0
50	5031	STAFF DEVELOPMENT	15,075	17,520	16,191	\$9,622	\$6,150	\$15,000	Staff Development for area workshops and seminars. Previously was budgeted at 1.5% of staff salaries and the \$10,000 extra per Executive Committee action to increase ways in which ACRL can reward staff performance.	\$12,000
51	5500	SUPPLIES/OPERATING	2,355	3,041	1,105	\$1,055	\$1,217	\$3,000	Supplies for the ACRL office. Includes computer supplies and paper, and specialized materials for office operations.	\$1,500
52	5501	EQUIPMENT & SOFTWARE/MINOR	3,098	2,239	6,831	\$4,104	\$3,009	\$7,717	Minor equipment and computer software costing. Est. financial software licenses: \$2,500. Volunteer system: \$1,500. Adobe Creative Cloud Suite: \$3717.	\$7,717
53	5502	REFERENCE MATERIAL/PERIODICALS						\$0	Reference materials and subscriptions to professional journals.	\$0
54	5510	INSURANCE						\$0		\$0
55	5520	EQUIPMENT RENTAL/LEASE						\$0		\$0
56	5521	SPACE RENT						\$0		\$0
57	5522	TELEPHONE/FAX	734	791	996	\$280		\$700	Reimbursement for Remote Access at ALA LLX & AC. LLX: 1 staff @ \$35 (Updated from 3 to 1 in FY23). AC: 5 staff * 35 = \$175. ED cell reimbursement: 12 * 35 = \$420 (Cut ED cell reimburse for FY23).	\$210
58	5523	POSTAGE/E-MAIL	10	1,759	603		\$60	\$1,000	Postage	\$1,000
59	5525	UTILITIES						\$0		\$0
60	5530	DEPRECIATION F/E	0	0	(0)	\$0	(\$1)	\$1,000	Depreciation	\$1,000
61	5531	DEPRECIATION BUILDING						\$0		\$0
62	5532	AMORT.- EQUIP N-S INTANGIBLE ASSETS						\$0		\$0

	A	B	C	D	E	F	G	H	I	J
1	ACRL General & Administrative 0000									
2	Line	Line Description	2017 Actual	2018 Actual	2019 Actual	2020 Actual	2021 Actual	2022 Budget	2023 Notes	2023 Budget
63	5533	DO NOT USE N/S Intangible Assets								
64	5540	ROYALTY EXPENSE	230	51				\$0		\$0
65	5541	COLLECTION EXPENSE								
66	5543	BAD DEBT EXPENSE						\$0		\$0
67	5544	INTEREST EXPENSE						\$0		\$0
68	5545	TAXES/PROPERTY						\$0		\$0
69	5550	PROMOTION						\$0		\$0
70	5560	ORG SUPPORT/CONTRIBUTION	5,000					\$0	ACRL contribution to the LTI fund shown on Exec. Summary. No planned transfer from operating to LTI for FY23.	\$0
71	5599	MISC EXPENSE	(59,111)	(49,602)	(42,522)	-\$20,115	(\$12,906)	(\$66,911)	Portion of ACRL operating expenses allocated to projects at same % as salary matrix	(\$89,871)
72									Reverse out charges to projects (memo includes CHOICE amount)	
73									(90,677)	
74	5800	IMPAIRMENT / GW INTANGIBLE ASSETS								
75	5901	IUT/CPU						\$0		\$0
76	5902	IUT/DATA PROC						\$0		\$0
77	5903	IUT/SUBS PROC						\$0		\$0
78	5904	TRANSFER TO/FROM ENDOWMENT						\$0		\$0
79	5905	IUT/TELEPHONE	2,163	1,826	1,553			\$0	IUT telephone; ALA moving to VoIP	\$0
80	5906	IUT/ORDER BILLING						\$0		\$0
81	5908	IUT/MAINTENANCE						\$0		\$0
82	5909	IUT/DIST CTR	532	688	552			\$750	IUT distribution	\$750
83	5910	IUT/REPRO CTR	6,979	1,777	2,367	\$394	\$16	\$2,000	IUT reprographics	\$2,000
84	5912	IUT-Copyediting/Proofreading				\$662	\$98	\$0		\$0
85	5913	IUT-Composition/Alteration						\$0		\$0
86	5940	IUT/REGISTRATION PROCESSING						\$0		\$0
87	5941	IUT/CHOICE				-\$7,636		\$10,634	Transfer from CHOICE	\$14,460
88	5942	IUT/ADVERTISING						\$0		\$0
89	5999	IUT/MISC						\$0		\$0
90	5911	IUT/OVERHEAD						\$0		\$0
91	5998	IUT/ALLOCATIONS						\$0		\$0
92	5600	TAXES/INCOME								
93	Expenses		(0)	0	(416)	-\$1	(\$1)	\$0		\$0
94										
95	Net		0	(0)	416	\$1	(\$499)	\$0		\$100,000

	A	B	C	D	E	F	G	H	I	J
1	ACRL Membership 3200									
2	Line	Line Description	2017 Actual	2018 Actual	2019 Actual	2020 Actual	2021 Actual	2022 Budget	2023 Notes	2023 Budget
10	5000	SALARIES & WAGES	\$47,110	\$57,764	\$59,484	\$76,878	\$39,298	\$54,779	Salaries calculated % of ACRL total salaries detailed in the salary matrix	\$37,927
11	5001	WAGES/TEMPORARY EMPLOYEES								
12	5002	OVERTIME WAGES								
13	5005	ATTRITION FACTOR					-\$11,450	\$0		\$0
14	5009	ACCRUED VACATION WAGES						\$0		\$0
15	5010	EMPLOYEE BENEFITS	\$14,395	\$17,329	\$18,303	\$23,944	\$12,871	\$18,551	Benefit percentage of line 5000 as provided by ALA Planning & Budgeting	\$12,137
16	5110	PROFESSIONAL SERVICES	\$43,429	\$54,740	\$24,222	\$10,113	\$9,613	\$2,000	Booth graphics refresh (\$2,500). Removed for FY23.	\$0
17	5122	BANK S/C	\$15,624	\$13,420	\$14,383	\$11,802	\$13,513	\$15,658	Bank service fees (2.9% of dues)	\$14,438
18	5130	LOBBYING / CONSULTING								
19	5302	MEAL FUNCTIONS	\$4,722	\$4,206	\$9,793			\$1,250	Leadership Council catering for Annual Conference split between 3200, 3201, 3250, 3275. Budget based on average of previous years: \$5,000/4. (Removed in FY23)	\$0
	5350	PROGRAM ALLOCATION	\$20,352	\$37,605	\$37,594	-\$4,543	\$5,063	\$23,000	2023 Conference (60/40 split with 3808 - \$12,000 x .40 = \$4,800) Three Emerging Leader sponsorships (\$1,000 x 3 = \$3,000) \$10K for TBD stratetic initiatives - Removed for FY23 ALA Membership Booth (\$5,000) - Removed for FY23	\$7,800
21	5402	PRINTING-OUTSIDE	\$4,421	\$3,703	\$4,764	\$4,911	\$223	\$0		\$0
22	5410	MAIL SERVICE-OUTSIDE				\$240				
23	5430	WEB OPERATING EXPENSES	\$1,199	\$89	\$0	\$250	\$300	\$0		\$0
24	5500	SUPPLIES/OPERATING	\$1,238	\$6,298	\$1,228			\$500		\$500
25	5523	POSTAGE/E-MAIL						\$550	Postage (based on FY21 actual)	\$223
26	5530	DEPRECIATION F/E				\$524	\$224			
27	5599	MISC EXPENSE	\$2,944	\$2,377	\$2,153	\$1,791	\$520	\$3,137	This is each project's share of ACRL general expenses such as supplies, travel, telephone, and equipment depreciation. Calculated at same % of total operating expenses as salaries above.	\$2,955
28	5800	IMPAIRMENT / GW INTANGIBLE ASSETS								
29	5901	IUT/CPU						\$0		\$0
30	5902	IUT/DATA PROC	\$360	\$405	\$405	\$270		\$405		\$0
31	5903	IUT/SUBS PROC						\$0		\$0
32	5904	TRANSFER TO/FROM ENDOWMENT			(125,000.00)	-\$157,096	0.00	(135,000.00)	Payout approved by the ALA Board of the interest/appreciation/dividends/contributions from ACRL's LTI calculated as five percent of the average of the previous twenty quarters. This number will be updated in Februrary when payouts are approved by the Endowment Trustees.	(\$218,047)
33	5905	IUT/TELEPHONE						\$0	IUT-telephone (based on FY21 actual)	\$0
34	5906	IUT/ORDER BILLING						\$0		\$0
35	5908	IUT/MAINTENANCE						\$0		\$0
36	5909	IUT/DIST CTR	\$346	\$355	\$547	\$443		\$550	IUT-distribution (based on FY21 actual)	\$0
37	5910	IUT/REPRO CTR	\$784	\$159	\$576			\$580	IUT-reprographics (based on FY21 actual)	\$0
38	5912	IUT-Copyediting/Proofreading						\$0		\$0
39	5600	TAXES/INCOME								
40	Expenses		\$156,923	\$198,449	\$48,452	-\$30,473	\$70,174	(\$14,040)	(\$142,067)	
41										
42	Net		\$481,650	\$411,457	\$550,396	\$590,002	\$451,017	\$553,977	\$639,921	

	A	B	C	D	E	F	G	H	I	J
1	ACRL Board/Exec. Cttee. 3201									
2	Line	Line Description	2017 Actual	2018 Actual	2019 Actual	2020 Actual	2021 Actual	2022 Budget	2023 Notes	2023 Budget
3	4490	MISCELLANEOUS REVENUE				\$0	\$0	\$0		\$0
4		Revenues	0	0	0	\$0	\$0	\$0		\$0
5										
6	5000	SALARIES & WAGES	71,685	92,253	85,020	\$93,008	\$64,371	\$88,200	Salaries calculated at % of total ACRL salaries as shown in salary matrix.	\$75,049
7	5005	ATTRITION FACTOR					-\$18,755			
8	5010	EMPLOYEE BENEFITS	21,905	27,674	26,191	\$28,967	\$21,084	\$29,869	Benefit percentage of line 5000 as provided by ALA Planning & Budgeting	\$24,016
9	5011	LIFE INSURANCE								
10	5041	BLUE CROSS REFUND								
11	5100	TEMPORARY EMPLOYEES/OUTSIDE						\$0		\$0
12	5110	PROFESSIONAL SERVICES	12,573	9,348	33,250	\$8,187	\$5,963	\$3,000	SPOS Facilitator \$3,000	\$3,000
			274	557	629			\$700	Shipping and hotel handling fee for Board documents to conference. Shipment to AC \$250 x 1 = \$250. Removed for FY23 LLX shipping.	\$450
13	5150	MESSENGER SERVICE							1/3 of briefing book shipment.	
									LLX: Staff air travel 1 person x \$450 = \$400 airfare + \$50 luggage fee. Ground transportation \$100 = 1 person x \$100. Reduced from 3 ppl to 1 person for FY23.	
									SPOS (assuming Chicago): 34 total ppl = 13 Board members air travel + 1 facilitator+ 10 committee chairs/vice-chairs; 10 staff attending, but no flights if holding in Chicago. 24 ppl X \$450 (\$400 airfare + \$50 luggage fee) = \$10,800. Ground transportation 24 ppl x \$100 ea.= \$2,400. Grand total = \$13,200. Removed for FY23.	
			17,045	21,807	18,202	\$12,216		\$5,940	ARL/CNI/ACLS for ACRL Board President and Executive Director. 6 air travel trips at \$450 (\$400 airfare + \$50 luggage fee) = \$2,700. Local ground transportation, mileage and parking reimbursement 6 trips x \$100 = \$600. Grand total = \$3,300 total.	\$4,650
									ASAE: (ASAE training not available in FY23 -- will use training through ACLS) Air travel for Executive Director and President elect (removed, as PE and President covered by institution) to attend meeting. 1 ppl x \$700 (\$700 airfare + \$50 luggage fee) = \$750. Local transportation: 1 ppl x \$50 = \$50. Reimbursement for mileage and parking: 0 ppl x \$50 = \$50 (removed in FY23).	
14	5210	TRANSPORTATION								

	A	B	C	D	E	F	G	H	I	J
1	ACRL Board/Exec. Cttee. 3201									
2	<u>Line</u>	<u>Line Description</u>	<u>2017 Actual</u>	<u>2018 Actual</u>	<u>2019 Actual</u>	<u>2020 Actual</u>	<u>2021 Actual</u>	<u>2022 Budget</u>	<u>2023 Notes</u>	<u>2023 Budget</u>
15	5212	LODGING & MEALS	23,409	20,136	23,333	\$15,902		\$13,915	LLX: Staff hotel 1 person x 1 night @ \$267. Per Diem: Staff meals 1 person x 1.5 days x \$50 per diem = \$75. Redued from 3 ppl to 1 person for FY23. AC: Per ALA Operating Agreement, ALA will cover staff expenses to attend Annual. SPOS (Chicago): 34 ppl @ 90 total room nights X \$215 = \$19,350. Removed in FY23. ARL/CNI/ACLS for President and ED: 6 trips x 2 nights ea. x \$250 = \$4,000. Meal reimbursement: 6 trips x 3 days x \$50 per diem = \$1,200. (\$3,900 total) ASAE: Pres Elect & ED: 2 ppl x at 3 nights at \$250 each = \$1,500. Meal Reimbursement: 2 ppl x 4 days x \$50 per diem = \$400. (\$1,900 total) ACRL suite at AC: \$340/night/5 nights = \$1,700	\$7,842
16	5214	ENTERTAINMENT						\$0		\$0
17	5216	BUSINESS MEETINGS	1,990	1,990	2,429	\$0	\$498	\$2,095	Registration fees for ASAE symposium for president-elect and Executive Director. Removed in FY23. ACLS registration for president-elect and Executive Director: \$250 x 2 = \$500.	\$500
18	5219	UNALLOCATED AMERICAN EXPRESS						\$0		\$0
19	5300	FACILITIES RENT				\$750		\$0	SPOS facility rental. See line 5301.	\$0
20	5301	CONFERENCE EQUIPMENT RENTAL	6,823	4,353	2,050	\$2,780		\$18,000	LLX: AV per max 2 hr mtg: Board Setup with Hybrid Option (projector & screen, table mics (up to 10), mixer & technician, streaming internet, video conferencing) x \$4,500 x 2 mtg = \$9,000. Removed for FY23. SPOS (assuming Chicago): inc. screen, LCD projector, 2 wireless mics. SPOS total = \$1,500. Removed in FY23.	\$0
21	5302	MEAL FUNCTIONS	27,078	23,684	36,236	\$25,181		\$8,321	LLX: Optional group dinner at local restaurant 5 ppl x \$45 ea.= \$224. Lunch catered at conv ctr/hotel 10 ppl x \$67 ea. = \$1,072. Total = \$1,296. Reduced optional group dinner from 10 ppl to 5 ppl for FY23. Removed lunch for FY23. Board meals @ AC: AC Board orientation catered breakfast for 10 ppl @ \$50 ea = \$500. Optional group dinner 8 ppl @ \$45 person = \$720. Board lunch in the suite 10 ppl @ \$75 ea = \$1,200 (dropped number to 10 for FY23). \$100 for ED and Pres Inaugural banquet tickets. Total = \$1,350. Leadership Council catering for Annual Conference split between 3200, 3201, 3250, 3275. Budget based on average of previous years: \$5,000/4. Removed in FY23.	\$1,985

	A	B	C	D	E	F	G	H	I	J
1	ACRL Board/Exec. Cttee. 3201									
2	Line	Line Description	2017 Actual	2018 Actual	2019 Actual	2020 Actual	2021 Actual	2022 Budget	2023 Notes	2023 Budget
									SPOS (assuming Chicago) meals at hotel plus social event Wed (Removed in FY23) catered breakfast for 12 ppl @ \$50 ea = \$600 catered lunch for 12 ppl @ \$60 ea = \$720 catered break for 34 ppl @ \$50 ea = \$1,700 group dinner and event for 34 ppl @ \$75 per person = \$2,550 Thurs (Removed in FY23) catered breakfast and break for 34 ppl @ \$50 ea = \$1,700 catered break for 34 ppl @ \$30 ea = \$1020 catered lunch for 34 ppl @ \$80 ea = \$2720 catered break for 34 ppl @ \$60 ea = \$2040 special evening event for 34 ppl @ \$115 per person + \$750 for bus rental= \$4660 (Removed in FY23) group dinner for 34 ppl @ \$90 = \$3060 Fri (Removed in FY23) catered breakfast for 34 ppl @ \$60 ea = \$2040 catered lunch for 34 ppl @ \$80 ea = \$2720 catered break for 34 ppl @ \$50 ea = \$1700 Grand total = \$24,610 (Removed in FY23) Per diem = 34 ppl x 4 days x \$50 = \$6800. Removed SPOS meals for	
22										
23	5303	EXHIBITS						\$0		\$0
24	5350	PROGRAM ALLOCATION	397		139		\$236	\$100	Board program expenses.	\$100
25	5402	PRINTING-OUTSIDE	263	162	170			\$333	Printing-outside- 1/3 share of \$700 ACRL Briefing Book Business cards for ACRL Presidents: \$100 (Removed for FY23)	\$233
26	5415	PRE-PRESS/PHOTOGRAPHIC SERVICE						\$0	Board group photo	\$200
27	5420	COPYRIGHT FEES					\$27	\$30	HBR article copyright fees for Board orientation packet. \$30	\$30
28	5430	WEB OPERATING EXPENSES	1,149	1,684	0			\$0	Zoom license fees moved to 0000.	\$0
29	5031	STAFF DEVELOPMENT						\$0		\$0
30	5500	SUPPLIES/OPERATING	1,185	1,173	850	\$997	\$404	\$1,200	Supplies for Leadership Council (\$200), five Board meetings, and gifts for departing Board members.	\$1,200
31	5501	EQUIPMENT & SOFTWARE/MINOR						\$0		\$0
32	5502	REFERENCE MATERIAL/PERIODICALS						\$0	Reference Materials	\$0
33	5522	TELEPHONE/FAX				\$35				
34	5530	DEPRECIATION F/E	310	310	579	\$634	\$366	\$0		\$0
35	5599	MISC EXPENSE	4,479	3,796	3,116	\$2,168	\$851	\$5,051	This is each project's share of ACRL general expenses such as supplies, travel, telephone, and equipment depreciation. Calculated at same % of total operating expenses as salaries above.	\$5,848
36	5909	IUT/DIST CTR	9		68			\$68	IUT-Distribution	\$68
37	5910	IUT/REPRO CTR	2	3,253	21			\$100	IUT-Reprographics	\$100
38	Expenses		190,578	212,181	232,282	\$190,825	\$75,044	\$176,922		\$125,271
39										
40	Net		(190,578)	(212,181)	(232,282)	(\$190,825)	(\$75,044)	(\$176,922)		(\$125,271)

	A	B	C	D	E	F	G	H	I	J
1	ACRL Trends & Statistics 3202									
2	<u>Line</u>	<u>Line Description</u>	<u>2017 Actual</u>	<u>2018 Actual</u>	<u>2019 Actual</u>	<u>2020 Actual</u>	<u>2021 Actual</u>	<u>2022 Budget</u>	<u>2023 Notes</u>	<u>2023 Budget</u>
3	4003	DUES/LIFE MEMBERS-CURRENT						\$0		\$0
4	4004	DUES/CNTNUNG MBRS & DIV TRFR						\$0		\$0
5	4100	SALES/BOOKS	85,111	43,222	56,609	10,662	27,688	\$26,459		\$0
6	4600	ASSETS RELEASED FROM RESTRICTION						\$0		\$0
7	4601	RETURNS/CREDITS	(9,035)	(1,769)	(5,691)	(1,977)	(2,035)	(\$2,000)		\$0
8	4602	SALES/BOOKS-DISCOUNT	(863)	(41)				\$0		\$0
9	4101	SALES/PAMPHLETS						\$0		\$0
10								\$0		\$0
11	4103	SALES - ONLINE	52,333	75,385	72,188	77,876	79,847	\$168,577	ACRL Benchmark subscribers \$600 x 175 = \$105,000 \$540 x 175 = \$94,500 \$212.19 x 82 = \$17,407.78 \$241.66 x 24 = \$5,799.84 \$243.47 x 23 = \$5,599.81	\$228,299
12	4104	SALES/RENTL MAIL LISTS						\$0		\$0
13	4301	GRANTS AWARDS - TEMPORARILY RESTRICTED						\$0		\$0
14	4400	DONATIONS/HONORARIA						\$0		\$0
15	4420	INT/DIV						\$0		\$0
16	4421	ROYALTIES	1,993	0	447		346	\$0		\$0
17	4422	ENDOWMENT GAIN/LOSS-REALIZED								
18	Revenues		129,540	116,797	123,554	86,561	105,847	\$193,036		\$228,299

	A	B	C	D	E	F	G	H	I	J
1	ACRL Trends & Statistics 3202									
2	Line	Line Description	2017 Actual	2018 Actual	2019 Actual	2020 Actual	2021 Actual	2022 Budget	2023 Notes	2023 Budget
19										
20	5000	SALARIES & WAGES	10,417	12,173	14,535	28,089	70,247	\$35,638	Salaries @ % of ACRL salaries per salary matrix	\$68,613
21	5001	WAGES/TEMPORARY EMPLOYEES								
22	5002	OVERTIME WAGES								
23	5005	ATTRITION FACTOR					(20,467)			
24	5009	ACCRUED VACATION WAGES						\$0		\$0
25	5010	EMPLOYEE BENEFITS	3,183	3,652	4,477	8,748	23,008	\$12,069	Benefit percentage of line 5000 as provided by ALA Planning & Budgeting	\$21,956
26	5110	PROFESSIONAL SERVICES	84,500	51,000	54,500	7500	34577.4	\$70,491	Professional Services - Omeda subscription fulfillment (\$3,000); Survey Monkey (\$3,879); Proximo support (\$550/month standard plus \$1250/month ad hoc per month); Payback to PLA (\$21,500); Depreciation (\$21,000); Proximo improvements (facility survey) (\$35,000)	\$105,979
27	5120	LEGAL FEES						\$0		\$0
28	5121	AUDIT/TAX FEES						\$0		\$0
29	5122	BANK S/C	776	527	666	95	653	\$666	Bank service charge (based on FY19 actual)	\$0
30	5130	LOBBYING / CONSULTING								
31	5401	TYPESETTING/COMPOSITION-OUTSD						\$0		\$0
32	5402	PRINTING-OUTSIDE	4,123	1,022	2,539		1,234	\$1,000	Outside printing –	\$0
33	5403	BINDING-OUTSIDE		21	0			\$0		\$0
34	5414	SUPPLIES/PRODUCTION						\$0		\$0
35	5415	PRE-PRESS/PHOTOGRAPHIC SERVICE		23	38			\$0	Pre-Press/Photographic (FY19 actual)	\$0
36	5416	ADVERTISING PRODUCTION COST						\$0		\$0
37	5420	COPYRIGHT FEES						\$0	Copyright fees (FY18 actual)	\$0
38	5430	WEB OPERATING EXPENSES	5,000		15,131		3,625	\$3,000	Web hosting (Azzure - \$2400)	\$2,400
39	5431	WEBINAR/WEBCASTS/WEB CE EXP						\$0		\$0
40	5432	PURCHASED INVENTORY						\$0		\$0
41	5433	ORDER PROCESSING/FULFILLMENT	4,016	4,448	7,108	1,888	3,822	\$7,755	Transaction fee (4.6% x line 4103)	\$10,502
42	5480	COST OF SALES	19,868	10,237	69,307	(330)	29,771	\$50,573	Cost of sales, calculated as 30% of sales (line 4103)	\$68,490
43	5490	INVENTORY ADJUSTMENT	(74,642)	(32,319)	(37,556)		(34,000)	(\$34,000)	Inventory adjustment. Total of lines 5110, 5400, 5402, 5415, and 5420. Starting in FY23, no inventory adjustment due to no print publications.	\$0
44	5499	INVENTORY RESERVE ADJUSTMENT	4,794	1,488		934	934	\$4,046	Calculated as 2.4% of line 4103	\$5,479
45	5030	STAFF RECRUITMENT/RELOCATION								
46	5522	TELEPHONE/FAX						\$0		\$0
47	5523	POSTAGE/E-MAIL	1,878	173	250			\$0	Postage (print edition discontinued)	\$0
48	5530	DEPR/FURN & EQUIPMENT				191	400			\$0
49	5540	ROYALTY EXPENSE						\$0	No royalties will be paid in FY18 as ALA store is a benefit available to all ALA units	\$0
50	5541	COLLECTION EXPENSE								
51	5543	BAD DEBT EXPENSE	1,100	1,211	0		(2,311)	\$1,930	Bad debt (1% of gross revenues)	\$2,283
52	5599	MISC EXPENSE	651	502	527	655	928.98	\$2,041	This is each project's share of ACRL general expenses such as supplies, travel, telephone, and equipment depreciation. Calculated at same % of total operating expenses as salaries above.	\$5,346
53	5911	IUT/OVERHEAD	16,836	15,417	16,312	11,433	13,979	\$25,577	IUT-Overhead: 50 % ALA rate	\$30,250
54	5998	IUT/ALLOCATIONS						\$0		\$0
55	5600	TAXES/INCOME								
56	Expenses		82,499	69,574	147,833	59,202	126,401	\$180,786		\$321,298
57										
58	Net		47,040	47,222	(24,280)	27,359	(20,553)	\$12,250		(\$92,999)

	A	B	C	D	E	F	G	H	I	J
1	ACRL Advisory Services 3203									
2	<u>Line</u>	<u>Line Description</u>	<u>2017 Actual</u>	<u>2018 Actual</u>	<u>2019 Actual</u>	<u>2020 Actual</u>	<u>2021 Actual</u>	<u>2022 Budget</u>	<u>2023 Notes</u>	<u>2023 Budget</u>
3	4429	OVRLD-EXMPT REVENUE/DIVISIONS						\$0		\$0
4	4430	MISCELLANEOUS FEES	0					\$0		\$0
5	4490	MISCELLANEOUS REVENUE	82,350	27,050	33,490	\$73,975	\$43,000	\$52,000	Revenue for consulting services: • 3 external reviews x \$13000/review • 2 one-day retreats (strategic planning/team building) x \$14000/retreat • 2 facilitative support for library leaders x \$7,500/each • 0 peer feedback on internal self-study reports x \$4300/peer review • 0 review of planned search for library dean/director \$11,200 • 0 input from campus stakeholders \$3,700 • 0 half-day facilitation retreats x \$3,000 • 0 one-year strategic planning quarterly follow-ups x \$3,000	\$82,000
6	Revenues		82,350	27,050	33,490	\$73,975	\$43,000	\$52,000		\$82,000
7										
8	5000	SALARIES & WAGES	39,653	50,047	15,582	\$32,217	\$10,029	\$19,864	Salaries: % of ACRL total salaries listed in the salary matrix; includes time spent on the ACRL Web site and responses to email and phone requests for information	\$18,733
9	5001	WAGES/TEMPORARY EMPLOYEES								
10	5002	OVERTIME WAGES								
11	5005	ATTRITION FACTOR					-\$2,922	\$0		\$0
12	5009	ACCRUED VACATION WAGES						\$0		\$0
13	5010	EMPLOYEE BENEFITS	12,114	15,013	4,800	\$10,034	\$3,285	\$6,727	Benefit percentage of line 5000 as provided by ALA Planning & Budgeting	\$5,995
14	5100	TEMPORARY EMPLOYEES/OUTSIDE						\$0		\$0
15	5110	PROFESSIONAL SERVICES	43,500	26,825	34,255	\$41,928	\$35,347	\$24,400	Consultant Services • 3 full external reviews: 4 adjuncts x \$3,500 (assumes 2 visits @ 1 adjunct and 1 staff, 1 visit @ 2 adjuncts) • 2 one-day strategic planning retreats: 4 adjuncts x \$3,750 (assumes each retreat includes 2 adjuncts, 0 staff) • 2 facilitative support: 2 adjuncts x \$3,000	\$35,000
16	5122	BANK S/C	0	103	16	\$522	\$328	\$100		\$100

	A	B	C	D	E	F	G	H	I	J
1	ACRL Advisory Services 3203									
2	<u>Line</u>	<u>Line Description</u>	<u>2017 Actual</u>	<u>2018 Actual</u>	<u>2019 Actual</u>	<u>2020 Actual</u>	<u>2021 Actual</u>	<u>2022 Budget</u>	<u>2023 Notes</u>	<u>2023 Budget</u>
17	5210	TRANSPORTATION	42	2,550	43	\$1,236		\$1,500	Nearly all travel will be paid by client. Budgeting for two new adjuncts for shadow/trial basis (we would assume costs and not charge back to client).	\$1,500
18	5212	LODGING & MEALS	(894)	72	902	\$75		\$300	Lodging & Meals	\$300
19	5501	EQUIPMENT & SOFTWARE/MINOR						\$0		\$0
20	5502	REFERENCE MATERIAL/PERIODICALS						\$0	Reference material	\$0
21	5530	DEPRECIATION F/E				\$219	\$57			
22	5560	ORG SUPPORT/CONTRIBUTION						\$0		\$0
23	5599	MISC EXPENSE	2,478	2,059	565	\$515	\$133	\$1,137	This is each project's share of ACRL general expenses such as supplies, travel, telephone, and equipment depreciation. Calculated at same % of total operating expenses as salaries above.	\$1,460
24	5904	TRANSFER TO/FROM ENDOWMENT						\$0		\$0
25	5905	IUT/TELEPHONE						\$0	Telephone (based on last year's actual)	\$0
26	5906	IUT/ORDER BILLING						\$0		\$0
27	5908	IUT/MAINTENANCE						\$0		\$0
28	5909	IUT/DIST CTR	5					\$0	Postage(based on last year's actual)	\$0
29	5910	IUT/REPRO CTR	41					\$40	Copying (based on last year's actual)	\$40
30	5999	IUT/MISC						\$0		\$0
31	5911	IUT/OVERHEAD	10,870	3,571	4,437	\$9,802	\$5,698	\$6,890	IUT-General Overhead IUT 50% of ALA General overhead rate on revenue from consulting fees (line 4490).	\$10,865
32	5998	IUT/ALLOCATIONS						\$0		\$0
33	5600	TAXES/INCOME								
34	Expenses		107,809	100,239	60,600	\$96,548	\$51,954	\$60,958		\$73,993
35										
36	Net		(25,459)	(73,189)	(27,110)	-\$22,573	-\$8,954	(\$8,958)		\$8,007

	A	B	C	D	E	F	G	H	I	J
1	ACRL Standards Distribution 3204									
2	Line	Line Description	2017 Actual	2018 Actual	2019 Actual	2020 Actual	2021 Actual	2022 Budget	2023 Notes	2023 Budget
3	4400	DONATIONS/HONORARIA				0	0	\$0		\$0
4	4420	INT/DIV				0	0	\$0		\$0
5	4421	ROYALTIES			165	0	0	\$0		\$0
6	4422	ENDOWMENT GAIN/LOSS-REALIZED								
7	4423	ENDWMNT GAIN/LOSS-UNREALIZED								
8	4429	OVHRD-EXMPT REVENUE/DIVISIONS	1,802	2,204	1,299			\$250	Overhead exempt revenue for standards distribution and Framework booklets. Expect continued negligible revenue in FY23 unless things like RoadShows etc resume on an in-person model after the pandemic.	\$150
9	4430	MISCELLANEOUS FEES				204	0	\$0		\$0
10	4490	MISCELLANEOUS REVENUE		500		0	0	\$0		\$0
11	Revenues		1,802	2,704	1,464	204	0	\$250		\$150
12										
13	5000	SALARIES & WAGES	5,421	7,585	2,082	735	319	\$7,347	Salaries % of ACRL total salaries listed in the salary matrix	\$374
14	5005	ATTRITION FACTOR					(93)			
15	5009	ACCRUED VACATION WAGES						\$0		\$0
16	5010	EMPLOYEE BENEFITS	1,657	2,276	641	229	105	\$2,488	Benefit percentage of line 5000 as provided by ALA Planning & Budgeting	\$120

	A	B	C	D	E	F	G	H	I	J
1	ACRL Standards Distribution 3204									
2	Line	Line Description	2017 Actual	2018 Actual	2019 Actual	2020 Actual	2021 Actual	2022 Budget	2023 Notes	2023 Budget
17	5121	AUDIT/TAX FEES						\$0		\$0
18	5122	BANK S/C	51	71	39	4		\$0		\$0
19	5130	LOBBYING / CONSULTING								
20	5140	EQUIP/FURN REPAIRS						\$0		\$0
21	5141	MAINTENANCE AGREEMENTS								
22	5150	MESSANGER SERVICE		23	66			\$37	Books now sent through USPS through Distribution Center, expenses in 5909	\$0
23	5216	BUSINESS MEETINGS						\$0		\$0
24	5350	PROGRAM ALLOCATION						\$0		\$0
25	5400	EDITORIAL/PROOFREADING/OUTSIDE		102				\$0		\$0
26	5401	TYPESETTING/COMPOSITION-OUTSD						\$0		\$0
27	5402	PRINTING-OUTSIDE	2,533	4,580	5,522			\$250	Printing of standards, guidelines/framework. Budgeting very small amount for printing due to existing inventory and lack of sales in FY20 and FY21.	\$250
28	5522	TELEPHONE/FAX						\$0		\$0
29	5523	POSTAGE/E-MAIL	60	140				\$0	Mailing of booklets now in 5909.	\$0
30	5525	UTILITIES						\$0		\$0
31	5530	DEPRECIATION F/E	23	25	14	5	2	\$0		\$0
32	5531	DEPRECIATION BUILDING						\$0		\$0
33	5560	ORG SUPPORT/CONTRIBUTION						\$0		\$0
34	5599	MISC EXPENSE	339	312	75	11	4	\$421	This is each project's share of ACRL general expenses such as supplies, travel, telephone, and equipment depreciation. Calculated at same % of total operating expenses as salaries above.	\$29
35	5908	IUT/MAINTENANCE						\$0		\$0
36	5909	IUT/DIST CTR	106	180	153	69	11	\$50	IUT-Distribution (UPS or USPS mailing of booklets, based on FY20, FY21 actual and historical).	\$40
37	5910	IUT/REPRO CTR						\$0	IUT - Reprographics (printing expenses in 5402, using local printers for regional workshops). Don't expect expenses in this line in FY23.	\$0
38	5912	IUT-Copyediting/Proofreading						\$0		\$0
39	5999	IUT/MISC						\$0	IUT-Misc.	\$0
40	Expenses		10,190	15,293	8,592	1,053	348	\$10,593		\$813
41										
42	Net		(8,388)	(12,589)	(7,128)	(849)	(348)	(\$10,343)		(\$663)

	A	B	C	D	E	F	G	H	I	J
1	ACRL Awards 3206									
2	<u>Line</u>	<u>Line Description</u>	<u>2017 Actual</u>	<u>2018 Actual</u>	<u>2019 Actual</u>	<u>2020 Actual</u>	<u>2021 Actual</u>	<u>2022 Budget</u>	<u>2023 Notes</u>	<u>2023 Budget</u>
3	4400	DONATIONS/HONORARIA	11,500	13,250	16,250	8,336	13,600	\$0	Normal allocation: \$3000 from GOBI Library Solutions from EBSCO for EAL ceremonies; \$4,500 from EBSCO for CJCLS awards (\$1,500) and IS Innovation award (\$3,000); \$1,000 from SCELCL for CLS award; \$2,500 from American Psychological Association for EBSS award; \$2,500 from De Gruyter for ESS Grant (estimate, actual figure in euros) \$1,000 from Carrick Enterprises for Rockman Publication award; \$1,000 from Library Juice Academy for ULS award; \$1,500 from Duke University Press for WGSS awards; All other awards given directly to winners by donors Removed awards revenues in FY23 due to pause.	\$0
4	4429	OVRHD-EXMPT REVENUE/DIVISIONS			4,500			\$0	Normal Administrative fees. \$1000 Academic/Research Librarian of the year; \$300 for 2 CJCLS awards; \$200 for CLS; \$300 DLS award; \$500 EBSS award; \$500 ESS grant (estimate, actual figure in euros); \$600 for IS Innovation award; \$200 IS Ilene Rockman Publication of the year; \$300 PPIRS award; \$200 ULS award; \$300 WGSS awards \$500 Atkinson Endowment admin fee IUTs from unfunded awards: \$200 IS Dudley award Removed awards revenues in FY23 due to pause.	\$0

	A	B	C	D	E	F	G	H	I	J
1	ACRL Awards 3206									
2	<u>Line</u>	<u>Line Description</u>	<u>2017 Actual</u>	<u>2018 Actual</u>	<u>2019 Actual</u>	<u>2020 Actual</u>	<u>2021 Actual</u>	<u>2022 Budget</u>	<u>2023 Notes</u>	<u>2023 Budget</u>
5	4430	MISCELLANEOUS FEES						\$0		\$0
6	4490	MISCELLANEOUS REVENUE	4,800	4,200	0	4,700	2,300	\$0		\$0
7	Revenues		16,300	17,450	20,750	13,036	15,900	\$0		\$0
8										
9	5000	SALARIES & WAGES	15,576	22,820	24,676	20,244	22,892	\$23,136	Salaries % of ACRL total salaries listed in the salary matrix	\$5,746
10	5005	ATTRITION FACTOR					(6,670)			
11	5010	EMPLOYEE BENEFITS	4,759	6,846	7,602	6,305	7,498	\$7,835	Benefit percentage of line 5000 as provided by ALA Planning & Budgeting	\$1,839
12	5122	BANK S/C		192	248			\$0		\$0
13	5150	MESSENGER SERVICE	49	159	14			\$0		\$0
14	5151	DUPLICATION/OUTSIDE								
15	5210	TRANSPORTATION	662		9			\$0		\$0
16	5212	LODGING & MEALS	874					\$0		\$0
17	5304	SPEAKER/GUEST EXPENSE						\$0	0	\$0
18	5305	SPEAKER/GUEST HONORARIUM						\$0	0	\$0
19	5306	AWARDS	11,674	13,054	14,350	14,001	13,974	\$0	<p>Normal Monetary Prizes: \$1,500 for CJCLS awards; \$1,000 for CLS award; \$2,500 for EBSS award; \$2,500 for ESS Grant (estimate, actual figure in euros) \$3,000 for IS Innovation award; \$1,000 for Rockman Publication award; \$1,000 for ULS award; \$1,500 for WGSS awards;</p> <p>Normal Award Production: \$600 for Excellence Award pieces (Crystal Cave) \$1,600 for award plaques (Scribes)</p> <p>All other awards given directly to recipients by donors Removed awards expenses in FY23 due to pause</p>	\$0

	A	B	C	D	E	F	G	H	I	J
1	ACRL Awards 3206									
2	Line	Line Description	2017 Actual	2018 Actual	2019 Actual	2020 Actual	2021 Actual	2022 Budget	2023 Notes	2023 Budget
20	5310	COMPUTER RENTAL/INTERNET CONNECTIONS						\$0		\$0
21	5350	PROGRAM ALLOCATION	3,464	3,383	1,139			\$0	Travel funds for ACRL officers to attend Excellence Award ceremonies on recipients' campuses. Removed awards expenses in FY23 due to pause.	\$0
22	5400	EDITORIAL/PROOFREADING/OUTSIDE						\$0		\$0
23	5401	TYPESETTING/COMPOSITION-OUTSD						\$0		\$0
24	5402	PRINTING-OUTSIDE						\$0		\$0
25	5522	TELEPHONE/FAX						\$0		\$0
26	5523	POSTAGE/E-MAIL						\$0		\$0
27	5525	UTILITIES						\$0		\$0
28	5530	DEPRECIATION F/E	67	76	168	138	130	\$0		\$0
29	5560	ORG SUPPORT/CONTRIBUTION						\$0		\$0
30	5599	MISC EXPENSE	973	939	894	324	303	\$1,325	This is each project's share of ACRL general expenses such as supplies, travel, telephone, and equipment depreciation. Calculated at same % of total operating expenses as salaries above.	\$448
31	5903	IUT/SUBS PROC						\$0		\$0
32	5904	TRANSFER TO/FROM ENDOWMENT			(500)		(500)	\$0		\$0
33	5905	IUT/TELEPHONE						\$0	IUT-Telephone	\$0
34	5906	IUT/ORDER BILLING						\$0		\$0
35	5908	IUT/MAINTENANCE						\$0		\$0
36	5909	IUT/DIST CTR	65	101	76	26		\$150	Removed awards expenses in FY23 due to pause.	\$0
37	5910	IUT/REPRO CTR						\$0		\$0
38	5942	IUT/ADVERTISING						\$0		\$0
39	5999	IUT/MISC						\$0	IUT-Misc.	\$0
40	5911	IUT/OVERHEAD			0			\$0		\$0
41	5998	IUT/ALLOCATIONS						\$0		\$0
42	5600	TAXES/INCOME								
43	Expenses		38,163	47,571	48,676	41,038	37,628	\$32,446		\$8,033
44										
45	Net		(21,863)	(30,121)	(27,926)	(28,002)	(21,728)	(\$32,446)		(\$8,033)

	A	B	C	D	E	F	G	H	I	J
1	ACRL Chapters 3207									
2	Line	Line Description	2017 Actual	2018 Actual	2019 Actual	2020 Actual	2021 Actual	2022 Budget	2023 Notes	2023 Budget
3	4430	MISCELLANEOUS FEES								
4	4490	MISCELLANEOUS REVENUE								
5	Revenues		0	0	0	0	0	\$0		\$0
6										
7	5000	SALARIES & WAGES	3,776	14,720	9,309	11,341	8,599	\$11,223	Salaries : % of ACRL total salaries listed in salary matrix; Note time for Chapters Topics is now included in this project rather than a separate project.	\$9,194
8	5001	WAGES/TEMPORARY EMPLOYEES								
9	5002	OVERTIME WAGES						\$0		\$0
10	5005	ATTRITION FACTOR					(2,505)	\$0		\$0
11	5009	ACCRUED VACATION WAGES						\$0		\$0
12	5010	EMPLOYEE BENEFITS	1,155	4,416	2,868	\$3,532	2,816	\$3,801	Benefit percentage of line 5000 as provided by ALA Planning & Budgeting	\$2,942
13	5141	MAINTENANCE AGREEMENTS								
14	5150	MESSANGER SERVICE						\$0	Messenger Service	\$0
15	5151	DUPLICATION/OUTSIDE						\$0		\$0
16	5210	TRANSPORTATION	228	3,299	2,494	991		\$1,200	Travel for ACRL officer speakers \$400 per event; 3 visits for FY22.	\$1,200
17	5212	LODGING & MEALS	1,247	522	714			\$780	Lodging & meals for ACRL officer speakers. 3 trips in FY22: 1 night lodging @ \$160 per night and \$50 per diem x 2 days ea.	\$780
18	5214	ENTERTAINMENT						\$0		\$0
19	5309	AUDIO/VISUAL EQUIPMENT RENTAL & LABOR						\$0		\$0
20	5310	COMPUTER RENTAL/INTERNET CONNECTIONS						\$0		\$0
21	5350	PROGRAM ALLOCATION	3,683	3,816	2,823	1,141	285	\$4,500	Chapters program allocation is \$1.00 per ACRL member residing in the state or region, but this expense is budgeted based on previous year's actual expenses.	\$4,500

	A	B	C	D	E	F	G	H	I	J
1	ACRL Chapters 3207									
2	Line	Line Description	2017 Actual	2018 Actual	2019 Actual	2020 Actual	2021 Actual	2022 Budget	2023 Notes	2023 Budget
22	5400	EDITORIAL/PROOFREADING/OUTSIDE						\$0		\$0
23	5401	TYPESETTING/COMPOSITION-OUTSD						\$0		\$0
24	5402	PRINTING-OUTSIDE						\$0	Printing outside	\$0
25	5403	BINDING-OUTSIDE						\$0		\$0
26	5031	STAFF DEVELOPMENT						\$0		\$0
27	5500	SUPPLIES/OPERATING						\$0	Supplies (Chapters Council)	\$0
28	5501	EQUIPMENT & SOFTWARE/MINOR						\$0		\$0
29	5502	REFERENCE MATERIAL/PERIODICALS						\$0		\$0
30	5510	INSURANCE						\$0		\$0
31	5520	EQUIPMENT RENTAL/LEASE						\$0		\$0
32	5521	SPACE RENT						\$0		\$0
33	5522	TELEPHONE/FAX						\$0	Reimbursed phone/fax (Chapters Council)	\$0
34	5523	POSTAGE/E-MAIL						\$0	Postage	\$0
35	5525	UTILITIES						\$0		\$0
36	5530	DEPRECIATION F/E	16	49	63	77	49	\$0		\$0
37	5531	DEPRECIATION BUILDING						\$0		\$0
38	5560	ORG SUPPORT/CONTRIBUTION						\$0		\$0
			236	605	337	182	114	\$643	This is each project's share of ACRL general expenses such as supplies, travel, telephone, and equipment depreciation. Calculated at same % of total operating expenses as salaries above.	\$716
39	5599	MISC EXPENSE								
40	5800	IMPAIRMENT / GW INTANGIBLE ASSETS								
41	5905	IUT/TELEPHONE						\$0	IUT-Telephone	\$0
42	5906	IUT/ORDER BILLING						\$0		\$0
43	5908	IUT/MAINTENANCE						\$0		\$0
44	5909	IUT/DIST CTR	76	115	27	23		\$125	IUT-Distribution	\$125
45	5910	IUT/REPRO CTR						\$0	IUT-Reprographics (based on FY2018 actual)	\$0
46	5998	IUT/ALLOCATIONS						\$0		\$0
47	5600	TAXES/INCOME								
48		Expenses	10,417	27,541	18,636	17,287	9,357	\$22,272		\$19,457
49										
50		Net	(10,417)	(27,541)	(18,636)	(17,287)	(9,357)	(\$22,272)		(\$19,457)

	A	B	C	D	E	F	G	H	I	J
1	ACRL Committees & Interest Groups 3250									
2	Line	Line Description	2017 Actual	2018 Actual	2019 Actual	2020 Actual	2021 Actual	2022 Budget	2023 Notes	2023 Budget
3	4000	DUES/PERSONAL					-74			
4	4400	DONATIONS/HONORARIA	1,000							
5	4430	MISCELLANEOUS FEES								
6	4490	MISCELLANEOUS REVENUE								
7	Revenues		1,000	0	0	0	(74)	\$0		\$0
8										
9	5000	SALARIES & WAGES	71,085	109,859	97,264	100,471	90,153	\$95,581	Salaries % of ACRL total salaries listed in salary matrix	\$93,093
10	5005	ATTRITION FACTOR					(26,267)			
11	5010	EMPLOYEE BENEFITS	21,722	32,956	29,963	\$31,292	29,528	\$32,369	Benefit percentage of line 5000 as provided by ALA Planning & Budgeting	\$29,790
12	5110	PROFESSIONAL SERVICES				\$3,313	3,313			
13	5122	BANK S/C	29					\$0		\$0
14	5150	MESSENGER SERVICE	57					\$55	Messenger Service - share of Briefing Book shipping	\$55
15	5302	MEAL FUNCTIONS	4,722	4,206	2,469			\$1,250	Leadership Council catering for Annual Conference split between 3200, 3201, 3250, 3275. Budget based on average of previous years: \$5,000/4. (Removed in FY23)	\$0
16	5350	PROGRAM ALLOCATION	1,455					\$600	Division-level committees are entitled to up to \$150 each, but this line is budgeted based on historical actual requests.	\$600
17	5400	EDITORIAL/PROOFREADING/OUTSIDE						\$0		\$0
18	5401	TYPESETTING/COMPOSITION-OUTSD						\$0		\$0
19	5402	PRINTING-OUTSIDE	151	162	155	25		\$233	Outside printing - (share of \$700 ACRL Briefing Book)	\$233
20	5420	COPYRIGHT FEES						\$0		\$0
21	5430	WEB OPERATING EXPENSES	1,149	1,682				\$0	Zoom license fees moved to 0000.	\$0
22	5500	SUPPLIES/OPERATING	310					\$100		\$100
23	5530	DEPRECIATION F/E	307	368	663	685	513	\$0	0	\$0
24	5560	ORG SUPPORT/CONTRIBUTION						\$0		\$0
25	5599	MISC EXPENSE	4,442	4,519	3,525	1,607	1,192	\$5,473	This is each project's share of ACRL general expenses such as supplies, travel, telephone, and equipment depreciation. Calculated at same % of total operating expenses as salaries above.	\$7,254
26	5908	IUT/MAINTENANCE						\$0		\$0
27	5909	IUT/DIST CTR	4					\$0	IUT- Distribution	\$0
28	5910	IUT/REPRO CTR			91			\$0	IUT-Reprographics	\$0
29	Expenses		105,432	153,752	134,130	137,392	98,431	\$135,661	0	\$131,125
30										
31	Net		(104,432)	(153,752)	(134,130)	(137,392)	(98,505)	(\$135,661)	0	(\$131,125)

	A	B	C	D	E	F	G	H	I	J
1	ACRL Sections 3275									
2	Line	Line Description	2017 Actual	2018 Actual	2019 Actual	2020 Actual	2021 Actual	2022 Budget	2023 Notes	2023 Budget
3	4000	DUES/PERSONAL				-34.17	-15.83			
4	4142	ADVERTISING/CLASSIFIED						\$0		\$0
5	4200	REGISTRATION FEES		3,550				\$0		\$0
6	4301	GRANTS AWARDS - TEMPORARILY RESTRICTED						\$0		\$0
7	4400	DONATIONS/HONORARIA	2,500			(139)		\$0		\$0
8	4420	INT/DIV						\$0		\$0
9	4490	MISCELLANEOUS REVENUE						\$0		\$0
10	Revenues		2,500	3,550	0	(173)	(16)	\$0		\$0
11										
12	5000	SALARIES & WAGES	47,612	69,323	66,426	80,521	54,610	\$67,169	Salaries calculated at % of total ACRL salaries per time study.	\$63,211
13	5005	ATTRITION FACTOR					(15,911)			
14	5009	ACCRUED VACATION WAGES						\$0		\$0
15	5010	EMPLOYEE BENEFITS	14,549	20,796	20,463	25,078	17,887	\$22,747	Benefit percentage of line 5000 as provided by ALA Planning & Budgeting	\$20,228
16	5110	PROFESSIONAL SERVICES					3,313			
17	5121	AUDIT/TAX FEES						\$0		\$0
18	5122	BANK S/C	71		(1)			\$0	Bank service fee.	\$0
19	5130	LOBBYING / CONSULTING								
20	5150	MESSANGER SERVICE		21				\$0		\$0
21	5212	LODGING & MEALS		200				\$0		\$0
22	5301	CONFERENCE EQUIPMENT RENTAL						\$0		\$0
23	5302	MEAL FUNCTIONS	4,722	4,206	2,469			\$1,250	Leadership Council catering for Annual Conference split between 3200, 3201, 3250, 3275. Budget based on average of previous years: \$5,000/4. (Removed in FY23)	\$0
24	5310	COMPUTER RENTAL/INTERNET CONNECTIONS						\$0		\$0
25	5350	PROGRAM ALLOCATION	22,966	28,377	25,069	22,722	26,500	\$49,443	Basic support for sections and interest groups: ANSS 1,145; Arts 1,332; CJCLS 1,716; CLS 2,721; DOLS 1,803; DSS 2,103; EBSS 1,370; ESS 1,158; IS 3,621; LES 1,171; PPIRS 1,095; RBMS 1,962; STS 1,679, ULS 3,780; WGSS 1,287. Interest Groups are entitled to up to \$150. Budget based on historical actual: 1,500. \$20,000 RBMS profit share from FY21 is being expended in FY22. The FY21 year-end credit is added to the FY22 beginning net asset balance, so is not shown as a credit for FY22.	\$49,443
26	5402	PRINTING-OUTSIDE		236				\$0		\$0
27	5430	WEB OPERATING EXPENSES	1,149	1,681				\$0	Zoom license fees moved to 0000.	\$0
28	5031	STAFF DEVELOPMENT						\$0		\$0
29	5500	SUPPLIES/OPERATING	55	0				\$0		\$0
30	5530	DEPRECIATION F/E	206	232	453	549	311	\$0		\$0
31	5560	ORG SUPPORT/CONTRIBUTION						\$0		\$0
32	5599	MISC EXPENSE	2,975	2,851	2,407	1,288	722	\$3,846	This is each project's share of ACRL general expenses such as supplies, travel, telephone, and equipment depreciation. Calculated at same % of total operating expenses as salaries above.	\$4,925
33	5909	IUT/DIST CTR	4	4	6	20		\$15	IUT-Distribution	\$15
34	5942	IUT/ADVERTISING						\$0	IUT-Advertising	\$0
35	5999	IUT/MISC						\$0		\$0
36	5911	IUT/OVERHEAD		937				\$0		\$0
37	5998	IUT/ALLOCATIONS						\$0		\$0
38	5600	TAXES/INCOME								
39	Expenses		94,308	128,865	117,292	130,178	87,430	\$144,470		\$137,822
40										
41	Net		(91,808)	(125,315)	(117,292)	(130,351)	(87,446)	(\$144,470)		(\$137,822)

	A	B	C	D	E	F	G	H	I	J
1	ACRL C&RL 3300									
2	Line	Line Description	2017 Actual	2018 Actual	2019 Actual	2020 Actual	2021 Actual	2022 Budget	2023 Notes	2023 Budget
3	4140	ADVERTISING/GROSS						\$0	Print ceased in FY14, so no print ad revenue in FY22	\$0
4	4143	ADVERTISING/ON-LINE	13,365	0				\$0	Advertising sales estimated from online sales per Choice estimate (advertising moved to 4429)	\$0
5	4610	COMMISSION/LINE ADV		(34)	(299)	(506)	(504)	(\$675)	Advertising representatives' commissions, 3% of online sales. FY23 budgeted online sales \$15,000	(\$675)
6	4611	COMMISSION/SALES REP	(596)	(225)	19			\$0	Advertising representatives' commissions, not applicable	\$0
7	4420	INT/DIV						\$0		\$0
8	4421	ROYALTIES	8,374	7,517	7,035	7,256	5,083	\$5,000	Royalties from aggregators, based on FY21 actual with continued small decline year to year	\$4,500
9	4429	OVHRD-EXMPT REVENUE/DIVISIONS		7,500	9,300	12,380	9,050	\$15,000	Ad revenue based on Choice estimate formally in line 4140 and 4143 now reported in overhead-exempt line as the ads are placed in a journal that is a perquisite of membership.	\$16,500
10	4430	MISCELLANEOUS FEES						\$0		\$0
11	4490	MISCELLANEOUS REVENUE						\$0		\$0
12	Revenues		21,142	14,758	16,054	19,131	13,630	\$19,325		\$20,325
13										
14	5000	SALARIES & WAGES	14,922	19,141	16,684	20,332	17,787	\$18,544	Salaries calculated at % of total ACRL salaries listed in salary matrix.	\$20,687
15	5002	OVERTIME WAGES					14			
16	5005	ATTRITION FACTOR					(5,148)			
17	5009	ACCRUED VACATION WAGES						\$0		\$0
18	5010	EMPLOYEE BENEFITS	4,559	5,742	5,219	6,332	5,828	\$6,280	Benefit percentage of line 5000 as provided by ALA Planning & Budgeting	\$6,620
19	5110	PROFESSIONAL SERVICES	10,200	9,554	9,288	9,550	9,250	\$12,500	Professional Services - current distribution Editor □3000 Social Media Editor □2000 Book Review Editor □2100 Editorial Assistant 1 □1500 Editorial Assistant 2 □1500	\$12,500
20	5122	BANK S/C		14	361	56	27	\$50	Bank service fee, based on FY21 actual	\$30

	A	B	C	D	E	F	G	H	I	J
1	ACRL C&RL 3300									
2	Line	Line Description	2017 Actual	2018 Actual	2019 Actual	2020 Actual	2021 Actual	2022 Budget	2023 Notes	2023 Budget
21	5150	MESSENGER SERVICE	116					\$100	Messenger service, no expenses for this line in FY20 or FY21 actual	\$0
22	5151	DUPLICATION/OUTSIDE						\$0		\$0
23	5210	TRANSPORTATION						\$0	Travel Out-of-town, expenses for editor to attend relevant conferences (\$1,000 travel allowance transferred to professional services at request of editor)	\$0
24	5305	SPEAKER/GUEST HONORARIUM						\$0	Honorarium, stipend for editor (\$1,500 Honorarium transferred to professional services at request of editor)	\$0
25	5350	PROGRAM ALLOCATION						\$0		\$0
26	5400	EDITORIAL/PROOFREADING/OUTSIDE	4,750	5,350	5,250	5,400	6,850	\$5,250	Editorial/Proofread; 35 hr/issue x\$25/hr.x 7 issues	\$6,125
27	5401	TYPESETTING/COMPOSITION-OUTSD						\$0	Typesetting	\$0
28	5402	PRINTING-OUTSIDE						\$0	Outside printing. No printing after Nov. 2013.	\$0
29	5403	BINDING-OUTSIDE						\$0	NA	\$0
30	5404	DESIGN SERVICE-OUTSIDE						\$0		\$0
31	5406	REVIEW SERVICE						\$0		\$0
32	5410	MAIL SERVICE-OUTSIDE						\$0	Mail service--outside. Includes handling. No mailing after Nov. 2013.	\$0
33	5430	WEB OPERATING EXPENSES	18,850	6,996	4,662	5,969	7,514	\$5,965	C&RL costs for online journal hosting (estimated 105 total articles over 7 issues at \$42 per article, \$1,800 annual altmetric fee, \$500 portico preservation fee)	\$6,710
34	5501	EQUIPMENT & SOFTWARE/MINOR	4,830					\$0	"Editorial Assistant" (peer-review software) - moved from previous system to OJS in June 2017, no additional cost for using OJS system	\$0
35	5525	UTILITIES						\$0		\$0
36	5530	DEPRECIATION F/E	65	64	114	139	101	\$0		\$0
37	5543	BAD DEBT EXPENSE	0					\$0	Bad debt, @ 1% sales (4103+4109+4140)	\$0
38	5560	ORG SUPPORT/CONTRIBUTION						\$0		\$0
39	5599	MISC EXPENSE	932	787	605	325	234	\$1,062	This is each project's share of ACRL general expenses such as supplies, travel, telephone, and equipment depreciation. Calculated at same % of total operating expenses as salaries above.	\$1,612
40	5909	IUT/DIST CTR		32				\$25	IUT-Distribution	\$25
41	5910	IUT/REPRO CTR						\$0	IUT-Reprographics	\$0
42	5942	IUT/ADVERTISING	6,373	5,672	6,081	6,480	4,256	\$362	IUT-Choice - C&RL share of the amount paid to Choice to manage the sale of ad space per Choice estimate. Pam Marino salary included in salary line. Based on projected ad sales and FY21 actual.	\$4,500
43	5999	IUT/MISC						\$0		\$0
44	5911	IUT/OVERHEAD	0					\$0	IUT-Overhead: 50 % ALA rate on (4103+4601+4109+4110)	\$0
45	5998	IUT/ALLOCATIONS						\$300		\$300
46	5600	TAXES/INCOME	0	0	0			\$240	Unrelated Business Income Tax (UBIT), 3% of gross advertising revenue (4429). Removed taxes per ALA instructions in FY23.	\$0
47	Expenses		65,598	53,352	48,263	54,583	46,712	\$50,678	\$59,109	
48										
49	Net		(44,455)	(38,594)	(32,209)	(35,453)	(33,082)	(\$31,353)	(\$38,784)	

	A	B	C	D	E	F	G	H	I	J
1	ACRL C&RL News 3302									
2	Line	Line Description	2017 Actual	2018 Actual	2019 Actual	2020 Actual	2021 Actual	2022 Budget	2023 Notes	2023 Budget
3	4601	RETURNS/CREDITS						\$0	Returns/Credits - based on historical	\$0
4	4109	SALES/MISC	54			522		\$25	Sales of back issues (based on fy21 actual and historical)	\$25
5	4110	SUBSCRIPTIONS	16,216	16,094	13,992	13,904	9,721	\$4,312	Subscriptions (News became an online only publication in January 2022)	\$0
6	4140	ADVERTISING/GROSS	112,795	0				\$0	As print ads in a journal given as a perquisite of membership and are overhead exempt we are moving them to the overhead exempt line 4429.	\$0
7	4143	ADVERTISING/ON-LINE	95,938	64,156	88,200	89,300	86,400	\$90,000	Online advertising revenue based on Choice estimate of sponsorships of ACRL Update e-newsletter, Keeping Up With newsletter, ACRL Delivers eblasts	\$105,000
8	4610	COMMISSION/LINE ADV	(3,234)	(1,371)	(3,823)	(4,802)	(5,211)	(\$4,725)	Advertising representatives' commissions based on choice estimate of net online advertising revenue (website ads, etoc and newsletter sponsorships, eblasts)	(\$4,725)
9	4611	COMMISSION/SALES REP	(8,326)	(4,310)	(4,912)	(3,216)	(1,951)	(\$675)	Advertising representatives' commissions based on choice estimate of print advertising revenue for 4 issues. THIS CHANGED 8/21 BUT CELL ALREADY RED AS NEG REVENUE	(\$675)
10	4612	COMMISSION/ADVERTISING AGENCY						\$0	Eliminated agency discounts as revenues are reflected inclusive of any discount	\$0
11	4142	ADVERTISING/CLASSIFIED	433,651	415,063	408,078	283,475	282,130	\$340,000	Classified ad revenue - share of JobLIST ad sales (based on FY21 actual and future projected trends)	\$420,000
12	4420	INT/DIV						\$0		\$0
13	4421	ROYALTIES	1,459	1,572	1,493	1,971	1,568	\$1,500	Royalties – aggregators (based on average of FY19,20,21.)	\$1,600
14	4422	ENDOWMENT GAIN/LOSS-REALIZED								
15	4423	ENDWMNT GAIN/LOSS-UNREALIZED								
16	4429	OVHED-EXMPT REVENUE/DIVISIONS		78,760	110,930	83,576	50,800	\$30,000	Includes online advertising revenue based on revised Choice estimate; 1 etoc per issue. Since C&RL News is provided as a perquisite to members, ads directly related to this publication are exempt from overhead per the operating agreement.	\$16,500
17	4430	MISCELLANEOUS FEES						\$0		\$0
18	4490	MISCELLANEOUS REVENUE						\$0		\$0
19	Revenues		648,554	569,964	613,958	464,730	423,458	\$460,437		\$537,725

	A	B	C	D	E	F	G	H	I	J
1	ACRL C&RL News 3302									
2	<u>Line</u>	<u>Line Description</u>	<u>2017 Actual</u>	<u>2018 Actual</u>	<u>2019 Actual</u>	<u>2020 Actual</u>	<u>2021 Actual</u>	<u>2022 Budget</u>	<u>2023 Notes</u>	<u>2023 Budget</u>
20										
21	5000	SALARIES & WAGES	134,600	180,643	162,848	172,768	176,048	\$175,034	Salaries calculated at % of total ACRL salaries listed in salary matrix	\$175,842
22	5001	WAGES/TEMPORARY EMPLOYEES								
23	5002	OVERTIME WAGES					28			
24	5005	ATTRITION FACTOR					(51,226)	\$0		\$0
25	5009	ACCRUED VACATION WAGES						\$0		\$0
26	5010	EMPLOYEE BENEFITS	41,130	54,189	52,682	53,810	57,665	\$59,276	Benefit percentage of line 5000 as provided by ALA Planning & Budgeting	\$56,269
27	5011	LIFE INSURANCE								
28	5110	PROFESSIONAL SERVICES	27,000	18,000	18,000	18,000	18,000	\$19,200	Professional Service, outsourcing platform for ALA JobLIST, the online career center, shared with American Libraries; also includes \$4,000 to provide authors with a free ACRL webcast per agreement with Margot Conahan	\$22,000
29	5120	LEGAL FEES						\$0		\$0
30	5121	AUDIT/TAX FEES						\$0		\$0
31	5122	BANK S/C	2,873	3,694	1,271	957	162	\$3,250	Payment processing fees - approx 3.0% of product ad revenues	\$3,750
32	5130	LOBBYING / CONSULTING								
33	5140	EQUIP/FURN REPAIRS						\$0		\$0
34	5141	MAINTENANCE AGREEMENTS								
35	5150	MESSENGER SERVICE	3,309	4,406	3,898	2,986	1,048	\$1,417	C&RL News became an online-only publication with the January 2022 issue	\$0
36	5151	DUPLICATION/OUTSIDE								
37	5210	TRANSPORTATION						\$0		\$0
38	5350	PROGRAM ALLOCATION						\$0		\$0
39	5400	EDITORIAL/PROOFREADING/OUTSIDE						\$0	Proofreading as needed (based on historical trends)	\$0
40	5401	TYPESETTING/COMPOSITION-OUTSD						\$0	No longer a charge item.	\$0
41	5402	PRINTING-OUTSIDE	77,431	97,896	101,919	100,831	81,267	\$43,200	C&RL News became an online-only publication with the January 2022 issue	\$0
42	5403	BINDING-OUTSIDE	20					\$25	C&RL News became an online-only publication with the January 2022 issue	\$0
43	5404	DESIGN SERVICE-OUTSIDE	1,800	1,500	1,800	1,350	1,800	\$1,650	Design work for cover (\$150/issue)	\$1,650
44	5406	REVIEW SERVICE						\$0		\$0
45	5410	MAIL SERVICE-OUTSIDE	11,861	12,184	12,318	12,874	10,406	\$4,925	C&RL News became an online-only publication with the January 2022 issue	\$0
46	5411	ADVERTISING/SPACE						\$0		\$0
47	5412	ADVERTISING/DIRECT	709	2,888	314			\$600	Promo Costs – \$500 Direct, e.g. brochure, flyers, space ads for subscriptions; \$200, marketing online career center	\$700
48	5413	MAIL LIST RENTAL						\$0	Mail List Rental - No longer used.	\$0
49	5414	SUPPLIES/PRODUCTION						\$0	Supplies/Production	\$0
50	5415	PRE-PRESS/PHOTOGRAPHIC SERVICE	2,557	2,640	3,541	2,888	1,422	\$1,280	C&RL News became an online-only publication with the January 2022 issue	\$0
51	5416	ADVERTISING PRODUCTION COST						\$0		\$0
52	5420	COPYRIGHT FEES						\$0	Copyright fee (based on historical)	\$0
53	5430	WEB OPERATING EXPENSES	56,368	19,206	35,878	13,703	16,072	\$14,100	C&RL News costs for online journal hosting (estimated 20 articles per issue at \$42/ article=\$840/ issue) plus \$3,600 annual altmetric fee, \$650 portico preservation fee. No longer have charges for online subscription processing starting in FY23.	\$13,490
54	5431	WEBINAR/WEBCASTS/WEB CE EXP						\$0		\$0
55	5432	PURCHASED INVENTORY						\$0		\$0
56	5433	ORDER PROCESSING/FULFILLMENT	1,558	1,390	1,075	1,592	749	\$1,500	C&RL News became an online-only publication with the January 2022 issue	\$0
57	5031	STAFF DEVELOPMENT						\$0		\$0
58	5500	SUPPLIES/OPERATING						\$0	Supplies, based on FY19 actual and historical	\$0
59	5501	EQUIPMENT & SOFTWARE/MINOR						\$0	Haven't used since prior to FY15	\$0

	A	B	C	D	E	F	G	H	I	J
1	ACRL C&RL News 3302									
2	Line	Line Description	2017 Actual	2018 Actual	2019 Actual	2020 Actual	2021 Actual	2022 Budget	2023 Notes	2023 Budget
60	5502	REFERENCE MATERIAL/PERIODICALS			50			\$0	Magazine subscriptions, editorial-related books for editor and assistant editors. Zeroed out in FY21.	\$0
61	5510	INSURANCE						\$0		\$0
62	5520	EQUIPMENT RENTAL/LEASE						\$0		\$0
63	5521	SPACE RENT						\$0		\$0
64	5522	TELEPHONE/FAX	48	40	39	22	12	\$40	C&RL News became an online-only publication with the January 2022 issue	\$0
65	5523	POSTAGE/E-MAIL	45,992	47,984	49,039	48,679	37,704	\$19,284	C&RL News became an online-only publication with the January 2022 issue	\$0
66	5525	UTILITIES						\$0		\$0
67	5530	DEPRECIATION F/E	582	605	1,110	1,174	1,000	\$536	Depreciation	\$536
68	5531	DEPRECIATION BUILDING						\$0		\$0
69	5541	COLLECTION EXPENSE								
70	5543	BAD DEBT EXPENSE	5,524	4,951	5,060		(15,535)	\$261	Bad debt @1% gross revenue on subscriptions, misc. sales, and product ads	\$261
71	5544	INTEREST EXPENSE						\$0		\$0
72	5545	TAXES/PROPERTY						\$0		\$0
73	5550	PROMOTION						\$0		\$0
74	5560	ORG SUPPORT/CONTRIBUTION	14,000	14,000	14,000	14,000	14,000	\$14,000	IUT - JobLIST-related support to HRDR for furniture in the placement center; starting in FY13 agreed at \$14,000 or 7.5% of gross JobLIST online ad revenues, whichever is less	\$14,000
75	5599	MISC EXPENSE	8,410	7,430	5,902	2,767	2,325	\$10,023	This is each project's share of ACRL general expenses such as supplies, travel, telephone, and equipment depreciation. Calculated at same % of total operating expenses as salaries above.	\$13,701
76	5800	IMPAIRMENT / GW INTANGIBLE ASSETS								
77	5901	IUT/CPU						\$0		\$0
78	5902	IUT/DATA PROC						\$0	This item moved to project 3200 in FY12 per MJP.	\$0
79	5903	IUT/SUBS PROC	2,660					\$0	No longer a charge item.	\$0
80	5904	TRANSFER TO/FROM ENDOWMENT						\$0		\$0
81	5905	IUT/TELEPHONE						\$0	IUT-Telephone – Based on historical	\$0
82	5906	IUT/ORDER BILLING						\$0		\$0
83	5908	IUT/MAINTENANCE						\$0		\$0
84	5909	IUT/DIST CTR	14	6	18	7	76	\$20	IUT-Distribution – Based on FY21 actual	\$75
85	5910	IUT/REPRO CTR	18	18	71			\$50	IUT-Reprographics – Based on FY21 actual + historical	\$0
86	5912	IUT-Copyediting/Proofreading						\$0		\$0
87	5913	IUT-Composition/Alteration						\$0		\$0
88	5940	IUT/REGISTRATION PROCESSING						\$0		\$0
89	5941	IUT/CHOICE						\$0		\$0
90	5942	IUT/ADVERTISING	12,747	11,345	12,161	12,605	8,512	\$724	IUT-Advertising - C&RL News share of the amount paid to CHOICE to manage the sale of ad space based on FY23 ad sales projection and historical. Pam Marino salary included in salary line.	\$7,000
91	5999	IUT/MISC						\$0		\$0
92	5911	IUT/OVERHEAD	2,148	2,124	67,611	51,325	50,118	\$57,030	IUT – Overhead on ad sales on online advertising outside of the member perquisite and subscriptions @ rate of 50% of ALA OH rate	\$69,059
93	5998	IUT/ALLOCATIONS						\$0		\$0
94	5600	TAXES/INCOME	(24,319)	0	0			\$11,244	Unrelated Business Income Tax, est. @ 3% of gross advertising revenue lines 4429, 4142, 4143. Remvoed taxes per ALA instructions in FY23.	\$0
95	Expenses		429,039	487,139	550,606	512,337	411,652	\$438,669		\$378,333
96										
97	Net		219,515	82,825	63,352	(47,606)	11,806	\$21,768		\$159,392

	A	B	C	D	E	F	G	H	I	J
1	ACRL RBM 3303									
2	Line	Line Description	2017 Actual	2018 Actual	2019 Actual	2020 Actual	2021 Actual	2022 Budget	2023 Notes	2023 Budget
3	4601	RETURNS/CREDITS						(\$3)	Returns @ 5% of line 4109	(\$3)
4	4108	SALES/ALA STORE						\$0		\$0
5	4109	SALES/MISC	402	52			67	\$50	Sales of back issues (based on FY21 actual and historical) One-third (Sept.-Dec.) deferred from FY22: \$4,330	\$50
6	4110	SUBSCRIPTIONS	17,914	11,727	17,725	15,828	18,847	\$13,637	FY22 (25% decline in subscribers from FY21 actual, plus annual 2% cost increase) 157 US subs. @ \$56 = \$8,792 5 Canadian @ \$62 = 310 14 foreign @ \$73 = \$1,022 176 \$10,124 Two-thirds recognized in FY32: \$6,681 (One-third deferred to FY24: \$3,443)	\$11,011
7	4140	ADVERTISING/GROSS	8,440	7,970	9,930	8,410	6,870	\$8,000	Per Choice projections.	\$5,000
8	4143	ADVERTISING/ON-LINE	5,430	2,350	2,260	1,940	1,880	\$1,500	Per Choice projections.	\$1,000
9	4610	COMMISSION/LINE ADV		(39)	(68)	(87)	(105)	(\$68)	Advertising representatives' commissions, 3% of net advertising revenue shown in 4143	(\$30)
10	4611	COMMISSION/SALES REP	(256)	(277)	(298)	(388)	(309)	(\$360)	Advertising representatives' commissions, 3% of net advertising revenue (4140-4612)	(\$180)
11	4612	COMMISSION/ADVERTISING AGENCY						\$0	Eliminated agency discounts as revenues are reflected inclusive of any discount	\$0
12	4142	ADVERTISING/CLASSIFIED						\$0		\$0
13	4420	INT/DIV						\$0		\$0
14	4421	ROYALTIES	2,731	1,088	321	1,662	210	\$1,000	Royalties – aggregators (based on average of FY19,20,21 plus historical trends.)	\$750
15	4430	MISCELLANEOUS FEES						\$0		\$0
16	4490	MISCELLANEOUS REVENUE						\$0		\$0
17	Revenues		34,661	22,871	29,870	27,365	27,460	\$23,756		\$17,598
18										
19	5000	SALARIES & WAGES	3,916	4,409	2,552	4,407	3,095	\$4,270	Salaries: % of ACRL total salaries listed in salary matrix	\$3,576
20	5002	OVERTIME WAGES					5			
21	5005	ATTRITION FACTOR					(890)			
22	5010	EMPLOYEE BENEFITS	1,197	1,323	892	1,373	1,014	\$1,446	Benefit percentage of line 5000 as provided by ALA Planning & Budgeting	\$1,144
23	5100	TEMPORARY EMPLOYEES/OUTSIDE						\$0		\$0
24	5110	PROFESSIONAL SERVICES	800	800	800	800		\$800	Editor Stipend	\$800
25	5120	LEGAL FEES						\$0		\$0
26	5121	AUDIT/TAX FEES						\$0		\$0
27	5122	BANK S/C	370	219	363	251	133	\$0		\$0
28	5150	MESSENGER SERVICE	37	48	52	28		\$50	Based on FY21 actual and historical.	\$30
29	5151	DUPLICATION/OUTSIDE								
30	5400	EDITORIAL/PROOFREADING/OUTSIDE	750	750	675	625	825	\$800	Editorial/Proofreading (\$400 per issue) 10 hrs x \$40	\$800
31	5401	TYPESETTING/COMPOSITION-OUTSD						\$0		\$0
32	5402	PRINTING-OUTSIDE	3,595	3,195	3,018	2,985	3,082	\$3,510	Printing issues of RBM (\$1,755/issue x 2, based on FY22 budget + 8% increase based on estimate from Walsworth, assuming page counts at FY21 level)	\$3,791
33	5403	BINDING-OUTSIDE	39	21				\$0		\$0
34	5404	DESIGN SERVICE-OUTSIDE						\$0		\$0
35	5406	REVIEW SERVICE						\$0		\$0
36	5410	MAIL SERVICE-OUTSIDE	788	665	654	656	645	\$890	Mail handling of 2 issues of magazine (\$50 ea.) + list preparation @ 275 ea. And \$240 for subscription handling.	\$890
37	5415	PRE-PRESS/PHOTOGRAPHIC SERVICE	381	371	260	155	31	\$350	Pre-press/photographic work @ \$185/issue	\$350

	A	B	C	D	E	F	G	H	I	J
1	ACRL RBM 3303									
2	Line	Line Description	2017 Actual	2018 Actual	2019 Actual	2020 Actual	2021 Actual	2022 Budget	2023 Notes	2023 Budget
38	5416	ADVERTISING PRODUCTION COST						\$0		\$0
39	5420	COPYRIGHT FEES						\$0	Copyright	\$0
40	5430	WEB OPERATING EXPENSES	8,475	2,201	2,182	2,922	2,778	\$3,150	RBM costs for online journal hosting (estimated 20 total articles over 2 issues @ \$42/ article), \$1,650 for web hosting of subscription processing, \$550 for altmetrics, and \$110 for portico digital preservation.	\$3,150
41	5431	WEBINAR/WEBCASTS/WEB CE EXP						\$0		\$0
42	5432	PURCHASED INVENTORY						\$0		\$0
43	5433	ORDER PROCESSING/FULFILLMENT	2,017	785	696	924	579	\$1,000	Subscription processing fees from outside supplier	\$1,000
44	5480	COST OF SALES						\$0		\$0
45	5500	SUPPLIES/OPERATING						\$0		\$0
46	5501	EQUIPMENT & SOFTWARE/MINOR						\$0	"Editorial Assistant" (peer-review software) \$30 per submitted article; avg 10 submitted articles per year -DISCONTINUED USE in FY15	\$0
47	5522	TELEPHONE/FAX	6	28	10	8		\$35	Support for subscription processing	\$35
48	5523	POSTAGE/E-MAIL	1,510	1,369	1,270	1,045	1,911	\$1,373	Postage for mailing two issues (2 @ \$660). (First class) (Note: Second class rates not available for RBM because it is not mailed often enough to qualify.) (increase of 4% from FY21 budget)	\$1,373
49	5525	UTILITIES						\$0		\$0
50	5530	DEPRECIATION F/E	17	15	17	30	17	\$0		\$0
51	5531	DEPRECIATION BUILDING						\$0		\$0
52	5541	COLLECTION EXPENSE								
53	5543	BAD DEBT EXPENSE	102	102	103	0	(307)	\$86	Bad debt @ 1% of revenue on lines 4109 and 4140	\$86
54	5599	MISC EXPENSE	245	181	93	70.62	40.41	\$245	This is each project's share of ACRL general expenses such as supplies, travel, telephone, and equipment depreciation. Calculated at same % of total operating expenses as salaries above.	\$279
55	5800	IMPAIRMENT / GW INTANGIBLE ASSETS								
56	5901	IUT/CPU						\$0		\$0
57	5902	IUT/DATA PROC						\$0		\$0
58	5903	IUT/SUBS PROC	2,014					\$0	Subscription services fees, moved to lines 5433, 5522, 5430, and 5410	\$0
59	5909	IUT/DIST CTR		8				\$25	IUT-Distribution (includes some back issues)	\$25
60	5910	IUT/REPRO CTR						\$0	IUT-Reprographics	\$0
61	5941	IUT/CHOICE						\$0		\$0
62	5942	IUT/ADVERTISING	2,124	1,891	2,027	2,160	1,419	\$120	IUT Advertising: RBM share of the amount paid to CHOICE to manage the sale of ad space based on FY23 ad projections and historical. Pam Marino salary included in salary line.	\$1,250
63	5999	IUT/MISC						\$0		\$0
64	5911	IUT/OVERHEAD	4,575	3,019	3,958	3,626	3,639	\$3,148	IUT-Overhead: 50% of ALA OH rate x Total Revenues	\$2,332
65	5998	IUT/ALLOCATIONS						\$0		\$0
66	5600	TAXES/INCOME	(215)	0	0			\$285	Unrelated business income: 3% of total advertising revenue, line 4140, 4142, 4143. Remvoed taxes per ALA instructions in FY23.	\$0
67	Expenses		32,744	21,400	19,622	22,066	18,017	\$21,583		\$20,911
68										
69	Net		1,917	1,471	10,249	5,299	9,444	\$2,173		(\$3,313)

	A	B	C	D	E	F	G	H	I	J
1	ACRL Web CE 3340									
2	Line	Line Description	2017 Actual	2018 Actual	2019 Actual	2020 Actual	2021 Actual	2022 Budget	2023 Notes	2023 Budget
3	4103	SALES - ONLINE	81,545	102,650	22,255		37,418	\$24,375	15% of sponsored webinar revenue to cost-share with CHOICE. (Percentage was 40% in FY17, currently splitting 85/15 CHOICE/ACRL)	\$24,375
4	4104	SALES/RENTL MAIL LISTS						\$0		\$0
5	4105	SALES/WEBINARS/WEBCASTS/WEB CE	41,121	19,720	81,890	86,275	61,570	\$72,345	Online learning registration fees (multi-week online courses and one-shot webcasts). Online courses: 2 total online courses x 18 participants each @ \$135 = \$5,400 Webcasts: 22 live webcasts with 25 registrants each (550 total) with an average reg fee of \$65 (based on avg reg for webcasts following the implementation of the ALA standardized bulk discounts, no more group rate). Based on \$50 ACRL member fee, \$71 ALA member, \$79 Nonmember, with bulk discounts starting with two registrants	\$40,610
6	4109	SALES/MISC								
7	4140	ADVERTISING/GROSS						\$0	CHOICE sponsored revenue recognized in 4103	\$0
8	4143	ADVERTISING/ON-LINE						\$0		\$0
9	4610	COMMISSION/LINE ADV						\$0		\$0
10	4611	COMMISSION/SALES REP	(4,639)	(954)	(447)	(2,058)	(2,824)	(\$1,097)	Commissions on ACRL-CHOICE sponsored webcasts. 15% of \$9,000 due to cost-share with CHOICE. Updated based on historical actuals.	(\$1,097)
11	4429	OVHED-EXMPT REVENUE/DIVISIONS						\$0		\$0
12	4430	MISCELLANEOUS FEES						\$0		\$0
13	4490	MISCELLANEOUS REVENUE						\$0		\$0
14	Revenues		118,027	121,416	103,698	84,217	96,164	\$95,623		\$63,888
15										
16	5000	SALARIES & WAGES	12,053	27,143	15,636	28,780	22,073	\$26,298	Salaries @ % of ACRL salaries listed in matrix	\$16,090
17	5001	WAGES/TEMPORARY EMPLOYEES								
18	5002	OVERTIME WAGES								
19	5005	ATTRITION FACTOR					(6,431)	\$0		\$0
20	5009	ACCRUED VACATION WAGES						\$0		\$0
21	5010	EMPLOYEE BENEFITS	3,683	8,142	4,817	8,963	7,230	\$8,906	Benefit percentage of line 5000 as provided by ALA Planning & Budgeting	\$5,149
22	5110	PROFESSIONAL SERVICES	3,185	4,430	5,894	495	11,914	\$2,000	Course development, 2 new Moodle courses x \$1,000 = \$2,000	\$2,000
23	5120	LEGAL FEES								
24	5121	AUDIT/TAX FEES						\$0		\$0
25	5122	BANK S/C	1,233	2,926	1,537	1,738	1,832	\$2,062	Bank Charges	\$1,157
26	5130	LOBBYING / CONSULTING								
27	5304	SPEAKER/GUEST EXPENSE						\$0		\$0
28	5305	SPEAKER/GUEST HONORARIUM	300	7,519	2,274	4,739	6,976	\$4,800		
29	5310	COMPUTER RENTAL/INTERNET CONNECTIONS						\$0		\$0
30	5350	PROGRAM ALLOCATION			101			\$0		\$0
31	5420	COPYRIGHT FEES						\$0	Copyright fees	\$0
32	5430	WEB OPERATING EXPENSES	5,971	3,467	2,744	672		\$0	Web Operating Expenses	\$0
33	5431	WEBINAR/WEBCASTS/WEB CE EXP	1,956					\$4,461	85/15 expense split with CHOICE; 15% expenses recognized in budget.	\$4,461

	A	B	C	D	E	F	G	H	I	J
1	ACRL Web CE 3340									
2	<u>Line</u>	<u>Line Description</u>	<u>2017 Actual</u>	<u>2018 Actual</u>	<u>2019 Actual</u>	<u>2020 Actual</u>	<u>2021 Actual</u>	<u>2022 Budget</u>	<u>2023 Notes</u>	<u>2023 Budget</u>
34	5525	UTILITIES						\$0		\$0
35	5530	DEPRECIATION F/E	52	91	107	196	126	\$0		\$0
36	5531	DEPRECIATION BUILDING						\$0		\$0
37	5532	AMORT.- EQUIP N-S INTANGIBLE ASSETS						\$0		\$0
38	5533	DO NOT USE N/S Intangible Assets								
39	5540	ROYALTY EXPENSE	3,218	1,581	0	0	150	\$7,235	Presenter royalty payments: 10% x registration revenue for webcasts and online courses	\$4,061
40	5541	COLLECTION EXPENSE								
41	5543	BAD DEBT EXPENSE	606	503	405	0	(1,514)	\$381	Bad debt (1% of gross revenues)	\$381
42	5544	INTEREST EXPENSE						\$0		\$0
43	5545	TAXES/PROPERTY						\$0		\$0
44	5550	PROMOTION						\$0		\$0
45	5560	ORG SUPPORT/CONTRIBUTION						\$0		\$0
46	5599	MISC EXPENSE	753	1,116	567	460	292	\$1,506	This is each project's share of ACRL general expenses such as supplies, travel, telephone, and equipment depreciation. Calculated at same % of total operating expenses as salaries above.	\$1,254
47	5908	IUT/MAINTENANCE						\$0		\$0
48	5909	IUT/DIST CTR	7	10				\$0	IUT-Distribution	\$0
49	5940	IUT/REGISTRATION PROCESSING	2,207	2,998	1,809	2,639	2,283	\$4,835	IUT-Registration Processing: \$7.25 per registrant for online courses and webcasts. Based on 550 online learning attendees.	\$3,988
50	5941	IUT/CHOICE						\$0		\$0
51	5942	IUT/ADVERTISING						\$0		\$0
52	5999	IUT/MISC						\$0		\$0
53	5911	IUT/OVERHEAD	16,192	16,153	13,740	11,159	12,742	\$9,586	IUT-Overhead - Publishing pays 50% ALA overhead rate on revenues (4105)	\$5,381
54	5998	IUT/ALLOCATIONS						\$0		\$0
55	5600	TAXES/INCOME	0	0	0				3% of advertising revenues	
56	Expenses		\$51,415	\$76,078	\$49,631	\$59,841	\$57,671	\$72,070		\$43,922
57										
58	Net		\$66,612	\$45,339	\$54,067	\$24,376	\$38,493	\$23,553		\$19,966

	A	B	C	D	E	F	G	H	I	J
1	ACRL Licensed Workshops 3341									
2	Line	Line Description	2017 Actual	2018 Actual	2019 Actual	2020 Actual	2021 Actual	2022 Budget	2023 Notes	2023 Budget
3	4103	SALES - ONLINE					24,430			\$0
4	4200	REGISTRATION FEES		19,430	630			\$9,205	Offering a workshop at ALA Annual Conference. Registration fees for one 1-day workshop: 30 ACRL members @ \$255 = \$7,650, 3 ALA members @ \$295 = \$885, 2 Nonmembers @ \$335 = \$670 for each workshop. Total = \$9,205 Licensed regional in-person workshops and licensed online experiences (new in FY21).	\$9,205
5	4430	MISCELLANEOUS FEES							Assumes a transition to safe travel and group gatherings, but with reduced demand and budget for in-person events and increased demand for online events.	
6	4490	MISCELLANEOUS REVENUE	55,795	160,250	76,370			\$57,000	In-person and online workshops on 7 topics (Standards for Libraries in Higher Education, Scholarly Communication, Assessment, Research Data Management, Framework for Information Literacy for Higher Education, Open Educational Resources, and Scholarship of Teaching and Learning). License fee for workshops (in-person or online) with two presenters at @ 6,000 per workshop x 6. License fee for workshops (in-person or online) with one presenter @ \$3,500 per workshop x 6. Twelve total workshops offered in FY22.	\$57,000
7						39,000	6,000	\$0		\$0
7		Revenues	\$55,795	\$179,680	\$77,000	\$39,000	\$30,430	\$66,205		\$66,205
8										
9	5000	SALARIES & WAGES	29,636	35,313	26,633	36,536	24,559	\$23,699	Salaries @ % of ACRL salaries listed in the salary matrix	\$28,732
10	5001	WAGES/TEMPORARY EMPLOYEES								
11	5002	OVERTIME WAGES								
12	5005	ATTRITION FACTOR					(7,156)	\$0		\$0
13	5009	ACCRUED VACATION WAGES						\$0		\$0
14	5010	EMPLOYEE BENEFITS	9,056	10,593	8,204	11,379	8,044	\$8,026	Benefit percentage of line 5000 as provided by ALA Planning & Budgeting	\$9,194
15	5122	BANK S/C		128	214			\$1,821	Bank service fees	\$1,821
16	5130	LOBBYING / CONSULTING								
17	5140	EQUIP/FURN REPAIRS						\$0		\$0
18	5141	MAINTENANCE AGREEMENTS								
19	5150	MESSENGER SERVICE	38	416	54	70		\$0	0	\$0
20	5151	DUPLICATION/OUTSIDE								
21	5210	TRANSPORTATION	1,437					\$0		\$0
22	5300	FACILITIES RENT						\$0		\$0

	A	B	C	D	E	F	G	H	I	J
1	ACRL Licensed Workshops 3341									
2	Line	Line Description	2017 Actual	2018 Actual	2019 Actual	2020 Actual	2021 Actual	2022 Budget	2023 Notes	2023 Budget
23	5301	CONFERENCE EQUIPMENT RENTAL						\$0		\$0
24	5302	MEAL FUNCTIONS		2,793				\$1,540	Workshop AM and PM breaks for ALA Annual Conference. 35 participants x 2 breaks @ \$22 per break = \$1,540.	\$1,540
25	5303	EXHIBITS						\$0		\$0
26	5304	SPEAKER/GUEST EXPENSE	5,511	6,310	1,331	958		\$0	All travel for experienced presenters is reimbursed by hosts for workshops delivered. ACRL covers travel for new presenters to shadow. Assumes travel for three new presenters. Per person costs: \$450 flight, \$200 hotel x 1.5 nights, \$50 per diem x 2 days. \$75 ground transportation.	\$0
27	5305	SPEAKER/GUEST HONORARIUM	22,951	55,625	24,998	14,250	9,325	\$18,000	Presenter honorarium @ \$750 x 2 presenters x 6 workshops; \$750 Standards/AiA/other x 1 presenter x 6 workshops; plus six presenter coordinators \$750 each.	\$18,000
28	5306	AWARDS						\$0		\$0
29	5307	SECURITY SERVICES						\$0		\$0
30	5308	SPECIAL TRANSPORTATION						\$0		\$0
31	5309	AUDIO/VISUAL EQUIPMENT RENTAL & LABOR		3,588	2,483	570		\$0		\$0
32	5310	COMPUTER RENTAL/INTERNET CONNECTIONS						\$0		\$0
33	5350	PROGRAM ALLOCATION	0	750	1,500	1,195	2,749	\$7,500	Annual funds for new curriculum development and existing curriculum refresh; IUT to Standards budget for Standards and Framework booklets comped for those workshops	\$7,500
34	5400	EDITORIAL/PROOFREADING/OUTSIDE						\$0		\$0
35	5402	PRINTING-OUTSIDE		734				\$0	0	\$0
36	5403	BINDING-OUTSIDE						\$0		\$0
37	5525	UTILITIES						\$0		\$0
38	5530	DEPRECIATION F/E	128	118	181	249	140	\$0		\$0
39	5599	MISC EXPENSE	1,992	1,592	1,040	659	325	\$1,357	This is each project's share of ACRL general expenses such as supplies, travel, telephone, and equipment depreciation. Calculated at same % of total operating expenses as salaries above.	\$2,239
40	5909	IUT/DIST CTR		9	31			\$0	IUT-Distribution	\$0
41	5910	IUT/REPRO CTR	309	74	366			\$0	IUT-Reprographics	\$0
42	5911	IUT/OVERHEAD	7,365	26,283	10,286	5,168	4,032	\$8,772	IUT-Overhead: License overhead @ 50% of ALA overhead rate as provided by ALA Planning and Budgeting.	\$8,772
43	5998	IUT/ALLOCATIONS						\$0		\$0
44	5600	TAXES/INCOME								
45	Expenses		\$78,422	\$144,325	\$77,320	\$71,033	\$42,018	\$70,715	\$0	\$77,798
46										
47	Net		(\$22,627)	\$35,355	(\$320)	(\$32,033)	(\$11,588)	(\$4,510)	\$0	(\$11,593)

	A	B	C	D	E	F	G	H	I	J
1	ACRL Non-Periodical Pubs 3400									
2	<u>Line</u>	<u>Line Description</u>	<u>2017 Actual</u>	<u>2018 Actual</u>	<u>2019 Actual</u>	<u>2020 Actual</u>	<u>2021 Actual</u>	<u>2022 Budget</u>	<u>2023 Notes</u>	<u>2023 Budget</u>
3	4100	SALES/BOOKS	317,939	376,051	302,128	237,341	169,666	\$211,000	Backlist sales: \$62,500. 125 titles at \$500/title Sales of new books: \$136,000. 17 new titles at \$8000/title	\$198,500
4	4601	RETURNS/CREDITS	(27,280)	(24,719)	(26,572)	(31,416)	(11,918)	(\$16,880)	Returns, @ 7.5% of sales. (Down from 8% based on 7.024% FY21 actual)	(\$14,888)
5	4602	SALES/BOOKS-DISCOUNT	(17,363)	(878)	(299)			\$0		\$0
6	4103	SALES - ONLINE						\$0		\$0
7	4421	ROYALTIES	14,831	38,020	63,640	69,905	94,088	\$72,000	Royalties from Univ. of So. Carolina, ALA, MIT Press, Haworth, EBSCO, ProQuest, Gardners, etc	\$90,000
8	Revenues		\$288,126	\$388,475	\$338,897	\$275,831	\$251,835	\$266,120		\$273,612
9										
10	5000	SALARIES & WAGES	76,896	102,634	91,519	118,321	80,737	\$89,855	Salaries @ % of ACRL salaries listed in the salary matrix	\$91,369
11	5005	ATTRITION FACTOR					(23,524)			
12	5010	EMPLOYEE BENEFITS	23,498	30,787	28,193	36,851	26,444	\$30,430	Benefit percentage of line 5000 as provided by ALA Planning & Budgeting	\$29,238
13	5122	BANK S/C	42	5				\$0	Bank Credit card	\$0
14	5150	MESSENGER SERVICE	52	39				\$0	Messenger	\$0
15	5400	EDITORIAL/PROOFREADING/OUTSIDE	10,959	20,688	16,475	10917.2	17818.39	\$22,100	Editorial/Proofreading (17 @ \$1300)	\$22,100
16	5401	TYPESETTING/COMPOSITION-OUTSD						\$0	Typesetting	\$0
17	5402	PRINTING-OUTSIDE	26,255	33,411	32,056	26,536	19,177	\$41,600	Outside printing of 17 new titles @ \$2,300/title	\$39,100
18	5403	BINDING-OUTSIDE						\$0		\$0
19	5404	DESIGN SERVICE-OUTSIDE	161	80	241	6,302	88	\$3,000	Potential design of 1 of the 17 new books	\$3,000
20	5406	REVIEW SERVICE						\$0		\$0
21	5410	MAIL SERVICE-OUTSIDE			67			\$0		\$0
22	5411	ADVERTISING/SPACE						\$0	Advertising space purchase	\$0
23	5412	ADVERTISING/DIRECT						\$5,000	Printing/distribution of Publications catalogs and flyers	\$5,000
24	5413	MAIL LIST RENTAL						\$0	Mailing list rental	\$0
25	5414	SUPPLIES/PRODUCTION						\$0	Formatting ebooks has been brought in-house and is reflected in the time study for salaries and benefits.	\$0
26	5415	PRE-PRESS/PHOTOGRAPHIC SERVICE	100	77	12		40	\$25	Pre-Press/Photographic	\$60
27	5416	ADVERTISING PRODUCTION COST						\$0		\$0
28	5420	COPYRIGHT FEES		3,000				\$935	Copyright fees 17 new books @ \$55 each	\$935
29	5433	ORDER PROCESSING/FULFILLMENT	24,220	31,331	22,775	27,331	26,875	\$23,210	Transaction Fee/Order Fulfillment, calculated at 11% of sales (line 4100)	\$21,835
30	5480	COST OF SALES	56,318	70,029	38,553	37,488	41,911	\$37,980	Cost of sales, calculated as 18% of sales (line 4100)	\$35,730
31	5490	INVENTORY ADJUSTMENT	(35,943)	(55,342)	(79,262)	(50,507)	40,792	(\$67,660)	Inventory adjustment. Total of lines 5400, 5401, 5402, 5404, 5415, and 5420.	(\$65,195)
32	5499	INVENTORY RESERVE ADJUSTMENT	2,000	4,329	2,000	2,001	2,000	\$2,000	Inventory Reserve Adjustment (removal of out-of-print titles from stock, est. \$2,000 residual value)	\$1,000
33	5523	POSTAGE/E-MAIL	3,789	6,694	5,049	3,720	3,279	\$6,000	Mailing books to reviewers and authors	\$5,000
34	5525	UTILITIES						\$0		\$0
35	5530	DEPRECIATION F/E	333	344	624	806	459	\$0		\$0
36	5540	ROYALTY EXPENSE	22,594	27,116	20,598	12,637	8,181	\$10,550	Royalty Expenses - Included are royalties ACRL pays its own authors. Royalties are reduced, as ACRL previously paid 10% royalties on sales to ALA Publishing. Royalties paid to ACRL Authors: (10% x 50% of Line 4100)	\$9,925
37	5541	COLLECTION EXPENSE								
38	5543	BAD DEBT EXPENSE	3,446	3,667	4,000	(0)	(11,113)	\$4,000	Bad debt, 1% of gross revenues	\$4,000
39	5599	MISC EXPENSE	4,730	4,222	3,317			\$5,145	This is each project's share of ACRL general expenses such as supplies, travel, telephone, and equipment depreciation. Calculated at same % of total operating expenses as salaries above.	\$7,119
40	5909	IUT/DIST CTR	1,117	939	1,259	557		\$1,300	IUT-Distribution	\$0
41	5910	IUT/REPRO CTR	53	18	24			\$100	IUT-Reprographics	\$0
42	5941	IUT/CHOICE						\$4,309	Support to CHOICE for management of publishing initiatives.	\$4,309
43	5911	IUT/OVERHEAD	36,075	46,260	36,472	27,285	20,902	\$25,721	IUT-Overhead - Revenues from sales of books are charged 50% of ALA overhead rate on revenues (4100+4103+4601).	\$36,254
44	5998	IUT/ALLOCATIONS						\$0		\$0
45	Expenses		\$256,695	\$330,329	\$223,970	\$262,137	\$255,133	\$245,600		\$250,779
46										
47	Net		\$31,431	\$58,146	\$114,927	\$13,693	(\$3,297)	\$20,520		\$22,833

	A	B	C	D	E	F	G	H	I	J
1	ACRL Equity, Diversity & Inclusion 3402									
2	<u>Line</u>	<u>Line Description</u>	<u>2017 Actual</u>	<u>2018 Actual</u>	<u>2019 Actual</u>	<u>2020 Actual</u>	<u>2021 Actual</u>	<u>2022 Budget</u>	<u>2023 Notes</u>	<u>2023 Budget</u>
3	4200	REGISTRATION FEES			2,930					
4	4430	MISCELLANEOUS FEES	17,450	0				\$0	\$10,000 in partial revenue for subsidized RoadShow	\$10,000
5	4490	MISCELLANEOUS REVENUE		25,500	27,000	14,000	28,500	\$17,500	Diversity Alliance fees: 35 institutions @ \$500. Number of institutions based on 75% of 2021 membership.	\$17,500
6		Revenues	\$17,450	\$25,500	\$29,930	\$14,000	\$28,500	\$17,500		\$27,500
7										
8	5000	SALARIES & WAGES	10,100	16,119	10,021	9,681	14,672	\$27,459	Salaries at % of ACRL total salaries listed in salary matrix	\$26,893
9	5001	WAGES/TEMPORARY EMPLOYEES								
10	5002	OVERTIME WAGES								
11	5005	ATTRITION FACTOR					(4,275)	\$0		\$0
12	5009	ACCRUED VACATION WAGES						\$0		\$0
13	5010	EMPLOYEE BENEFITS	3,087	4,835	3,087	3,015	4,805	\$9,299	Benefit percentage of line 5000 as provided by ALA Planning & Budgeting	\$8,606
14	5121	AUDIT/TAX FEES						\$0		\$0
15	5122	BANK S/C	89	428	384	89	299	\$438	Bank Charges on credit cards. 2.5% of revenues.	\$688
16	5210	TRANSPORTATION			933	2,146		\$0	Subsidized RoadShows for HBCU, tribal colleges, and other minority-serving institutions. 5 subsidized RSs on a partial cost-recovery model. Delivery to 5 locations estimated direct cost of \$5,250 total for travel (2 presenters x 5 workshop locations) * (\$450 flight + \$75 ground transportation). JCLC travel for ED.	\$5,250
17	5212	LODGING & MEALS			1,314			\$0	Subsidized RoadShows for HBCU, tribal colleges, and other minority-serving institutions: \$4,000 total lodging/meals = (2 presenters x 5 workshop locations) * (\$300 hotel for 2 days) + (\$50/day * 2 days per diem). JCLC hotel for ED.	\$7,000
18	5216	Business Meetings							JCLC registration debited in FY22.	

	A	B	C	D	E	F	G	H	I	J
1	ACRL Equity, Diversity & Inclusion 3402									
2	<u>Line</u>	<u>Line Description</u>	<u>2017 Actual</u>	<u>2018 Actual</u>	<u>2019 Actual</u>	<u>2020 Actual</u>	<u>2021 Actual</u>	<u>2022 Budget</u>	<u>2023 Notes</u>	<u>2023 Budget</u>
19	5301	CONFERENCE EQUIPMENT RENTAL			3,696			\$0		\$0
20	5302	MEAL FUNCTIONS			6,394					
21	5303	EXHIBITS						\$0		\$0
22	5304	SPEAKER/GUEST EXPENSE			2,535					
23	5305	SPEAKER/GUEST HONORARIUM			4,750		200	\$300	Subsidized RoadShows for HBCU, tribal colleges, and other minority-serving institutions: \$7,500 honorarium total = (\$750 x 2 presenters x 5 locations). Spectrum Scholar Mentor Program webinar presenter stipend - \$300	\$7,800
24	5306	Awards							See project 3838 scholarships for ALA Spectrum Scholars; ACRL support for 3 scholars (Two scholars were approved in FY22, but only was funded. After FY23, ACRL will return to funding two scholars.): \$21,000	\$0
25	5350	PROGRAM ALLOCATION		7,304	8,105		11,188	\$1,500	\$1,500 budgeted for TBD expenses for the ACRL Diversity Alliance. \$1,000 will be budgeted for potential EDI activities in consultation with the chair of the EDI committee.	\$2,500
26	5030	STAFF RECRUITMENT/RELOCATION						\$0		\$0
27	5031	STAFF DEVELOPMENT						\$0		\$0
28	5500	SUPPLIES/OPERATING			574			\$200	Supplies	\$200
29	5525	UTILITIES						\$0		\$0
30	5530	DEPRECIATION F/E	44	54	68	66	83	\$0		\$0
31	5543	BAD DEBT EXPENSE			148		(148)	\$148		\$148
32	5599	MISC EXPENSE	631	663	363	155	194	\$1,572	This is each project's share of ACRL general expenses such as supplies, travel, telephone, and equipment depreciation. Calculated at same % of total operating expenses as salaries above.	\$2,095
33	5909	IUT/DIST CTR						\$0	IUT-Distribution	\$0
34	5910	IUT/REPRO CTR	175		160			\$200	IUT-Reprographics	\$200
35	5911	IUT/OVERHEAD	2,303	3,366	388			\$4,638	IUT-General Overhead IUT 100% of ALA General overhead rate on revenue from misc. fees revenue (line 4490). License Workshop revenues (5305) overhead @ 50% of ALA overhead rate as provided by ALA Planning and Budgeting.	\$5,963
36	5998	IUT/ALLOCATIONS						\$0		\$0
37	5600	TAXES/INCOME								
38	Expenses		\$16,429	\$32,770	\$42,920	\$15,152	\$27,019	\$45,754		\$67,343
39										
40	Net		\$1,021	(\$7,270)	(\$12,990)	(\$1,152)	\$1,481	(\$28,254)		(\$39,843)

	A	B	C	D	E	F	G	H	I	J
1	ACRL New Roles 3403									
2	Line	Line Description	2017 Actual	2018 Actual	2019 Actual	2020 Actual	2021 Actual	2022 Budget	2023 Notes	2023 Budget
3	4430	MISCELLANEOUS FEES				0	0	\$0		\$0
4	4490	MISCELLANEOUS REVENUE				0	0	\$0	Misc. Revenue	\$0
5	Revenues		\$0	\$0	\$0	\$0	\$0	\$0		\$0
6										
7	5000	SALARIES & WAGES	2,832	2,898	4,245	8,736	10,057	\$15,190	Salaries at % of ACRL total salaries listed in salary matrix	\$11,768
8	5001	WAGES/TEMPORARY EMPLOYEES								
9	5002	OVERTIME WAGES								
10	5005	ATTRITION FACTOR					(2,930)	\$0		\$0
11	5009	ACCRUED VACATION WAGES						\$0		\$0
12	5010	EMPLOYEE BENEFITS	866	869	1,308	\$2,721	3,294	\$5,144	Benefit percentage of line 5000 as provided by ALA Planning & Budgeting	\$3,766
13	5310	COMPUTER RENTAL/INTERNET CONNECTIONS						\$0		\$0
14	5350	PROGRAM ALLOCATION		10,000	1,500	4,875	5,000	\$3,000	\$1000 for potential goal-area activities in consultation with the chair of the New Roles and Changing Landscapes Committee, plus \$3000 for updates to the Fostering Change Cohort curriculum and publication and potential reoffering	\$4,000
15	5530	DEPRECIATION F/E				60	57			
16	5550	PROMOTION						\$0		\$0
17	5560	ORG SUPPORT/CONTRIBUTION						\$0		\$0
18	5599	MISC EXPENSE	177	119	154	140	133	\$870	This is each project's share of ACRL general expenses such as supplies, travel, telephone, and equipment depreciation. Calculated at same % of total operating expenses as salaries above.	\$917
19	5600	TAXES/INCOME								
20	Expenses		\$3,875	\$13,886	\$7,207	\$16,532	\$15,611	\$24,204		\$20,451
21										
22	Net		(\$3,875)	(\$13,886)	(\$7,207)	(\$16,532)	(\$15,611)	(\$24,204)		(\$20,451)

	A	B	C	D	E	F	G	H	I	J
1	ACRL Council of Liaisons 3501									
2	Line	Line Description	2017 Actual	2018 Actual	2019 Actual	2020 Actual	2021 Actual	2022 Budget	2023 Notes	2023 Budget
3	4430	MISCELLANEOUS FEES				0	0	\$0		\$0
4	4490	MISCELLANEOUS REVENUE				0	0	\$0	Misc. Revenue	\$0
5	Revenues		\$0	\$0	\$0	\$0	\$0	\$0		\$0
6										
7	5000	SALARIES & WAGES	13,635	13,475	9,081	3,511	4,598	\$11,685	Salaries at % of ACRL total salaries listed in salary matrix	\$5,380
8	5001	WAGES/TEMPORARY EMPLOYEES								
9	5002	OVERTIME WAGES								
10	5005	ATTRITION FACTOR					(1,340)	\$0		\$0
11	5009	ACCRUED VACATION WAGES						\$0		\$0
12	5010	EMPLOYEE BENEFITS	4,166	4,041	2,797	\$1,094	1,506	\$3,957	Benefit percentage of line 5000 as provided by ALA Planning & Budgeting	\$1,722
13	5015	TUITION REIMBURSEMENT						\$0		\$0
14	5016	PROFESSIONAL MEMBERSHIPS	9,983	8,850	6,779	12,696	10,156	\$12,150	Memberships: CNI (\$8,450), Freedom to Read, FTRF (\$100), CHEMA (\$400); American Council of Learned Societies, ACLS (\$1,200); National Humanities Alliance, NHA (\$2,000).	\$12,150
15	5151	DUPLICATION/OUTSIDE								
16	5210	TRANSPORTATION	109		296	18		\$0		\$0
17	5212	LODGING & MEALS			165			\$0		\$0
18	5214	ENTERTAINMENT						\$0		\$0
19	5216	BUSINESS MEETINGS	125					\$0	Business meetings, registration fees (charged to 5350)	\$0
20	5310	COMPUTER RENTAL/INTERNET CONNECTIONS						\$0		\$0
21	5350	PROGRAM ALLOCATION	22,801	16,986	21,696	8,404	1,615	\$5,000	\$15,000 to support strategic liaison relationships as needed and awarded by the External Liaisons Committee.	\$15,000
22	5530	DEPRECIATION F/E	59	45	62	24	26	\$0		\$0
23	5599	MISC EXPENSE	852	554	329	56	61	\$669	This is each project's share of ACRL general expenses such as supplies, travel, telephone, and equipment depreciation. Calculated at same % of total operating expenses as salaries above.	\$419
24	5600	TAXES/INCOME								
25	Expenses		51,730	43,951	41,205	25,803	16,621	\$33,461		\$34,671
26										
27	Net		(51,730)	(43,951)	(41,205)	(25,803)	(16,621)	(\$33,461)		(\$34,671)

	A	B	C	D	E	F	G	H	I	J
1	ACRL Scholarly Communication 3702									
2	Line	Line Description	2017 Actual	2018 Actual	2019 Actual	2020 Actual	2021 Actual	2022 Budget	2023 Notes	2023 Budget
3	4421	ROYALTIES						\$0		\$0
6	4429	OVRRD-EXMPT REVENUE/DIVISIONS						\$0		\$0
7	4430	MISCELLANEOUS FEES	10,000	10,000	9,856			\$0		\$0
8	4490	MISCELLANEOUS REVENUE						\$0		\$0
9	Revenues		\$10,000	\$10,000	\$9,856	\$0	\$0	\$0		\$0
10										
11	5000	SALARIES & WAGES	13,690	28,634	40,151	20,626	5,015	\$39,728	Salaries @ % of ACRL salaries listed in salary matrix	\$37,927
12	5001	WAGES/TEMPORARY EMPLOYEES								
13	5002	OVERTIME WAGES								
14	5005	ATTRITION FACTOR					(1,461)	\$0		\$0
15	5009	ACCRUED VACATION WAGES						\$0		\$0
16	5010	EMPLOYEE BENEFITS	4,184	8,589	12,369	6,424	1,642	\$13,454	Benefit percentage of line 5000 as provided by ALA Planning & Budgeting	\$12,137
17	5041	BLUE CROSS REFUND								
18	5100	TEMPORARY EMPLOYEES/OUTSIDE						\$0		\$0
19	5110	PROFESSIONAL SERVICES	(970)					\$0		\$0
20	5120	LEGAL FEES						\$0		\$0
21	5121	AUDIT/TAX FEES						\$0		\$0
22	5122	BANK S/C	114	114	57			\$0	0	\$0
23	5130	LOBBYING / CONSULTING								
24	5150	MESSENGER SERVICE				103				
25	5210	TRANSPORTATION	7,144		690	95		\$0		\$0
26	5212	LODGING & MEALS	0		(251)	25		\$0		\$0
27	5304	SPEAKER/GUEST EXPENSE	4,346	10,825	9,132	446.76		\$0		\$0
28	5305	SPEAKER/GUEST HONORARIUM	8,796	7,500	8,250			\$0		\$0

	A	B	C	D	E	F	G	H	I	J
1	ACRL Scholarly Communication 3702									
2	<u>Line</u>	<u>Line Description</u>	<u>2017 Actual</u>	<u>2018 Actual</u>	<u>2019 Actual</u>	<u>2020 Actual</u>	<u>2021 Actual</u>	<u>2022 Budget</u>	<u>2023 Notes</u>	<u>2023 Budget</u>
29	5350	PROGRAM ALLOCATION	31,938	61,600	81,513	58,833	18,483	\$29,760	• \$1,000 scholarly communication activities TBD and travel, in consultation with the chair of the ReSEC; • \$6,750 for SPARC dues; • \$5,000 for Open Access Working Group;	\$12,750
30	5403	BINDING-OUTSIDE						\$0		\$0
31	5404	DESIGN SERVICE-OUTSIDE	0		12			\$0		\$0
32	5523	POSTAGE/E-MAIL						\$0		\$0
33	5525	UTILITIES						\$0		\$0
34	5530	DEPRECIATION F/E	59	96	274	141	29	\$0		\$0
35	5560	ORG SUPPORT/CONTRIBUTION						\$0		
36	5599	MISC EXPENSE	855	1,178	1,455	330	216	\$2,275	This is each project's share of ACRL general expenses such as supplies, travel, telephone, and equipment depreciation. Calculated at same % of total operating expenses as salaries above.	\$2,955
37	5909	IUT/DIST CTR						\$0	Distribution Center	\$0
38	5910	IUT/REPRO CTR			119			\$0	Repro	\$0
39	5999	IUT/MISC						\$0		\$0
40	5911	IUT/OVERHEAD	1,320	1,320	1,306			\$0	IUT 50% of ALA General overhead rate on revenue from licensed workshop fees.	\$0
41	5998	IUT/ALLOCATIONS						\$0		\$0
42	5600	TAXES/INCOME								
43	Expenses		\$71,476	\$119,856	\$155,076	\$87,024	\$23,924	\$85,217		\$65,769
44										
45	Net		(\$61,476)	(\$109,856)	(\$145,220)	(\$87,024)	(\$23,924)	(\$85,217)		(\$65,769)

	A	B	C	D	E	F	G	H	I	J
1	ACRL Value of Academic Libraries 3703									
2	Line	Line Description	2017 Actual	2018 Actual	2019 Actual	2020 Actual	2021 Actual	2022 Budget	2023 Notes	2023 Budget
3	4429	OVRLD-EXMPT REVENUE/DIVISIONS		0	37,250	0	0	\$0		\$0
4	4430	MISCELLANEOUS FEES				0	0	\$0		\$0
5	4490	MISCELLANEOUS REVENUE				0	0	\$0		\$0
6		Revenues	\$0	\$0	\$37,250	\$0	\$0	\$0		\$0
7										
8	5000	SALARIES & WAGES	22,121	61,410	17,423	23,667	2,931	\$31,549	Salaries @ % of ACRL salaries in salary matrix	\$18,963
9	5005	ATTRITION FACTOR					(854)			
10	5010	EMPLOYEE BENEFITS	6,759	18,421	5,367	\$7,371	960	\$10,684	Benefit percentage of line 5000 as provided by ALA Planning & Budgeting	\$6,068
11	5100	TEMPORARY EMPLOYEES/OUTSIDE						\$0		\$0
12	5110	PROFESSIONAL SERVICES	1,064	198				\$0		\$0
13	5151	DUPLICATION/OUTSIDE								
14	5210	TRANSPORTATION	2,823		495			\$0		\$0
15	5212	LODGING & MEALS	2,301		41			\$0		\$0
16	5301	CONFERENCE EQUIPMENT RENTAL						\$0		\$0
17	5302	MEAL FUNCTIONS	4,890					\$0		\$0
18	5350	PROGRAM ALLOCATION	68,341	34,598	33,775	(332)	(1,210)	\$1,000	\$1,000 for potential VAL activities in consultation with the chair of the VAL committee).	\$1,000
19	5525	UTILITIES						\$0		\$0
20	5530	DEPRECIATION F/E	96	206	119	161	17	\$0		\$0
21	5560	ORG SUPPORT/CONTRIBUTION						\$0		\$0
22	5599	MISC EXPENSE	1,382	2,526	631	379	39	\$1,807	This is each project's share of ACRL general expenses such as supplies, travel, telephone, and equipment depreciation. Calculated at same % of total operating expenses as salaries above.	\$1,478
23	5909	IUT/DIST CTR						\$0		\$0
24	5910	IUT/REPRO CTR		709				\$0		\$0
25	5998	IUT/ALLOCATIONS						\$0		\$0
26	5600	TAXES/INCOME								
27		Expenses	\$109,776	\$118,069	\$57,851	\$31,246	\$1,882	\$45,040		\$27,509
28										
29		Net	(\$109,776)	(\$118,069)	(\$20,601)	(\$31,246)	(\$1,882)	(\$45,040)		(\$27,509)

	A	B	C	D	E	F	G	H	I	J
1	ACRL Government Relations 3704									
2	Line	Line Description	2017 Actual	2018 Actual	2019 Actual	2020 Actual	2021 Actual	2022 Budget	2023 Notes	2023 Budget
3	4490	MISCELLANEOUS REVENUE				0	0	\$0		\$0
4	Revenues		\$0	\$0	\$0	\$0	\$0	\$0		\$0
5										
6	5000	SALARIES & WAGES	13,690	19,899	12,546	12,722	1,931	\$21,032	Salaries @ % of ACRL salaries in salary matrix	\$13,792
7	5001	WAGES/TEMPORARY EMPLOYEES								
8	5002	OVERTIME WAGES								
9	5005	ATTRITION FACTOR					(563)	\$0		\$0
10	5009	ACCRUED VACATION WAGES						\$0		\$0
11	5010	EMPLOYEE BENEFITS	4,184	5,969	3,865	3,962	632	\$7,123	Benefit percentage of line 5000 as provided by ALA Planning & Budgeting	\$4,413
12	5210	TRANSPORTATION				10				
13	5212	LODGING & MEALS				22				
14	5309	AUDIO/VISUAL EQUIPMENT RENTAL & LABOR						\$0		\$0
15	5310	COMPUTER RENTAL/INTERNET CONNECTIONS						\$0		\$0
16	5350	PROGRAM ALLOCATION	17,671	29,915	25,678	18,488	15,000	\$15,010	\$2,000 for general travel to support legislative and policy advocacy	\$2,000
17	5525	UTILITIES						\$0		\$0
18	5530	DEPRECIATION F/E	59	67	85	87	11	\$0		\$0
19	5599	MISC EXPENSE	855	818	455	204	26	\$1,204	This is each project's share of ACRL general expenses such as supplies, travel, telephone, and equipment depreciation. Calculated at same % of total operating expenses as salaries above.	\$1,075
20	5998	IUT/ALLOCATIONS						\$0		\$0
21	5600	TAXES/INCOME								
22	Expenses		\$36,459	\$56,668	\$42,629	\$35,495	\$17,037	\$44,369		\$21,280
23										
24	Net		(\$36,459)	(\$56,668)	(\$42,629)	(\$35,495)	(\$17,037)	(\$44,369)		(\$21,280)

	A	B	C	D	E	F	G	H	I	J
1	ACRL Student Learning Initiatives 3711									
2	Line	Line Description	2017 Actual	2018 Actual	2019 Actual	2020 Actual	2021 Actual	2022 Budget	2023 Notes	2023 Budget
3	Revenues		0	0	0	0	0	\$0		\$0
4										
5	5000	SALARIES & WAGES	4,249	3,015	5,280	309	1,070	\$27,155	Salaries % of ACRL total salaries listed in the salary matrix	\$25,399
6	5001	WAGES/TEMPORARY EMPLOYEES								
7	5002	OVERTIME WAGES								
8	5005	ATTRITION FACTOR					(312)	\$0		\$0
9	5009	ACCRUED VACATION WAGES						\$0		\$0
10	5010	EMPLOYEE BENEFITS	1,301	904	1,626	96	350	\$9,196	Benefit percentage of line 5000 as provided by ALA Planning & Budgeting	\$8,128
11	5100	TEMPORARY EMPLOYEES/OUTSIDE						\$0		\$0
12	5110	PROFESSIONAL SERVICES	1,366					\$0		\$0
13	5150	MESSENGER SERVICE	12					\$0		\$0
14	5151	DUPLICATION/OUTSIDE								
15	5210	TRANSPORTATION	1,522					\$0		\$0
16	5212	LODGING & MEALS	435					\$0		\$0
17	5304	HONORARIUM						\$0		\$0
18	5305	SPEAKER/GUEST HONORARIUM	5,250					\$0		\$0
19	5310	COMPUTER RENTAL/INTERNET CONNECTIONS						\$0		\$0
20	5350	PROGRAM ALLOCATION	33,542	26,500	26,500		1,000	\$6,000	Maintenance and development of the Information Literacy Sandbox (\$5,000); potential SLILC activities (\$1,000); contingency funds for TATIL rebuild (\$6,000)	\$12,000
21	5400	EDITORIAL/PROOFREADING/OUTSIDE						\$0		\$0
22	5401	TYPESETTING/COMPOSITION-OUTSD						\$0		\$0
23	5402	PRINTING-OUTSIDE	23					\$0		\$0
24	5420	COPYRIGHT FEES						\$0		\$0
25	5430	WEB OPERATING EXPENSES	2,970	6,780	10,870	10,082	19,798	\$2,950	WEB OPERATING EXPENSES	\$2,450
26	5031	STAFF DEVELOPMENT						\$0		\$0
27	5500	SUPPLIES/OPERATING	119					\$0		\$0
28	5525	UTILITIES						\$0		\$0
29	5530	DEPRECIATION F/E	18	10	36	2	6	\$0	TATIL redevelopment and purchase	\$26,600
30	5560	ORG SUPPORT/CONTRIBUTION						\$0		\$0
31	5599	MISC EXPENSE	265	124	191	5	14	\$1,555	This is each project's share of ACRL general expenses such as supplies, travel, telephone, and equipment depreciation. Calculated at same % of total operating expenses as salaries above.	\$1,979
32	5908	IUT/MAINTENANCE						\$0		\$0
33	5909	IUT/DIST CTR						\$0	IUT-Distribution	\$0
34	5910	IUT/REPRO CTR						\$0	IUT - Reprographics	\$0
35	5942	IUT/ADVERTISING						\$0		\$0
36	5999	IUT/MISC						\$0	IUT-Misc.	\$0
37	5911	IUT/OVERHEAD						\$0		\$0
38	5998	IUT/ALLOCATIONS						\$0		\$0
39	5600	TAXES/INCOME								
40	Expenses		\$51,071	\$37,333	\$44,503	\$10,493	\$21,927	\$46,856		\$76,556
41										
42	Net		(\$51,071)	(\$37,333)	(\$44,503)	(\$10,493)	(\$21,927)	(\$46,856)		(\$76,556)

	A	B	C	D	E	F	G	H	I	J
1	ACRL Project Outcome 3712									
2	Line	Line Description	2017 Actual	2018 Actual	2019 Actual	2020 Actual	2021 Actual	2022 Budget	2023 Notes	2023 Budget
3	4429	OVRLD-EXMPT REVENUE/DIVISIONS		0	37,250			\$0	0	\$0
4	4430	MISCELLANEOUS FEES								
5	4490	MISCELLANEOUS REVENUE				1,500	4,400	\$6,750	Revenue from 1 new group account (\$750), paid learning (\$1750), and 1 sponsored webinars (\$2,215 after expenses and revenue split with PLA), and PPO partnership (\$9,375)	\$13,910
6	4611	COMMISSION/SALES REP					(113)	(\$225)	Pam Marino commission on webinar sponsorship	(\$225)
7	Revenues		\$0	\$0	\$37,250	\$1,500	\$4,288	\$6,525		\$13,685
8										
9	5000	SALARIES & WAGES		26,357	8,772	70,752	17,322	\$25,539	Salaries @ % of ACRL salaries in salary matrix	\$20,269
10	5001	WAGES/TEMPORARY EMPLOYEES								
11	5002	OVERTIME WAGES								
12	5005	ATTRITION FACTOR					(5,047)	\$0		\$0
13	5009	ACCRUED VACATION WAGES						\$0		\$0
14	5010	EMPLOYEE BENEFITS		7,907	2,702	22,036	5,674	\$8,649	Benefit percentage of line 5000 as provided by ALA Planning & Budgeting	\$6,486
15	5100	TEMPORARY EMPLOYEES/OUTSIDE						\$0		\$0
16	5110	PROFESSIONAL SERVICES			184,793	11,960		\$0		\$0
17	5120	LEGAL FEES						\$0		\$0
18	5121	AUDIT/TAX FEES						\$0		\$0
19	5122	BANK S/C						\$0	Bank fees	\$0
20	5210	TRANSPORTATION			346			\$0		\$0
21	5212	LODGING & MEALS			274	1,014		\$0		\$0
22	5303	EXHIBITS						\$0		\$0
23	5304	SPEAKER/GUEST EXPENSE						\$0	Presenter travel costs for half-day training workshops. Per person costs: \$450 flight, \$200 hotel x 1.5 nights, \$50 per diem x 2 days, \$75 ground transportation). Hosts are billed directly for costs, so costs zero out.	\$0

	A	B	C	D	E	F	G	H	I	J
1	ACRL Project Outcome 3712									
2	Line	Line Description	2017 Actual	2018 Actual	2019 Actual	2020 Actual	2021 Actual	2022 Budget	2023 Notes	2023 Budget
24	5305	SPEAKER/GUEST HONORARIUM					600	\$400	Workshop presenter honorarium (\$400 each)	\$400
25	5306	AWARDS				(13,000)		\$0		\$0
26	5350	PROGRAM ALLOCATION		14,254	18,884	18,925	320	\$0		\$0
27	5401	TYPESETTING/COMPOSITION-OUTSD						\$0		\$0
28	5402	PRINTING-OUTSIDE						\$300	Printing flyers	\$300
29	5420	COPYRIGHT FEES						\$0		\$0
30	5430	WEB OPERATING EXPENSES			11,415	81,148	57,885	\$60,300	Monthly web maintenance costs for the ACRL Project Outcome toolkit. This includes \$250/month for Amazon Web Services (hosting), \$225/month for server management, and \$50/month for Civilized Discourse (peer discussion board). Community Attributes is paid monthly for maintenance and ad hoc troubleshooting (estimated at \$25,00/month). An additional \$24,00 is included for site improvements and new features.	\$60,300
31	5525	UTILITIES						\$0		\$0
32	5530	DEPRECIATION F/E		88	60	482	99	\$0		\$0
33	5560	ORG SUPPORT/CONTRIBUTION						\$0		\$0
34	5599	MISC EXPENSE		1,084	318	1,133	229	\$1,462	This is each project's share of ACRL general expenses such as supplies, travel, telephone, and equipment depreciation. Calculated at same % of total operating expenses as salaries above.	\$1,579
35	5800	IMPAIRMENT / GW INTANGIBLE ASSETS								
36	5909	IUT/DIST CTR				6				
37	5942	IUT/ADVERTISING					91	\$350	Pam Marino time selling sponsored webinars (5 hours at \$35)	\$350
38	5999	IUT/MISC			20,000			\$0		\$0
39	5911	IUT/OVERHEAD					583	\$865	IUT-Overhead - Publishing pays 50% ALA overhead rate on revenues	\$1,813
40	5998	IUT/ALLOCATIONS						\$0		\$0
41	5600	TAXES/INCOME								
42	Expenses		\$0	\$49,690	\$247,565	\$194,456	\$77,755	\$97,865		\$91,497
43										
44	Net		\$0	(\$49,690)	(\$210,315)	(\$192,956)	(\$73,468)	(\$91,340)		(\$77,812)

	A	B	C	D	E	F	G	H	I	J
1	ACRL RBMS Conference 3800									
2	<u>Line</u>	<u>Line Description</u>	<u>2017 Actual</u>	<u>2018 Actual</u>	<u>2019 Actual</u>	<u>2020 Actual</u>	<u>2021 Actual</u>	<u>2022 Budget</u>	<u>2023 Notes</u>	<u>2023 Budget</u>
3	4103	SALES - ONLINE	0	0	0		129,951	\$27,640	VIRTUAL REG FEES: 125 members @ \$155; 65 non-members @ \$195; 5 Retired/Nonsalaried @ \$79; 33 Students @ \$59; Based on 228 Virtual Participants	34,392
4	4200	REGISTRATION FEES	140,355	162,947	145,260	965		\$141,431	IN-PERSON Registration Fees: Average of past 3 years in-person is 520 at 60% =312: 162 members @ \$295; 78 non-members @ \$340; 40 students @ \$140; 6 one-day registrations @ \$160; 20 late fees @ \$50 = \$1,000; Workshop revenue from 3 workshops with 22 ea @ \$170; Based on 312 F2F	93,090
5	4301	GRANTS AWARDS - TEMPORARILY RESTRICTED								
6	4400	DONATIONS/HONORARIA	79,600	91,650	74,900	6,150	63,510	\$64,000	40 booths at \$700 in-person, plus 15 virtual booths at 500 (new revenue stream), plus 40,000 additional fundraising, (History for past 4 years is 65K, 73K, 79K, 68K respectively)	75,500
7	4420	INT/DIV						\$0		0
8	4429	OVRRD-EXMPT REVENUE/DIVISIONS	10,106	2,825	3,085	45	0	\$7,000	Income for Tours \$1500/New Mem Mixer tix \$2500/Dorms, plus \$3000K for charter bus to Chicago (offset by meal functions & transportation expense lines below)	7,000
9	4430	MISCELLANEOUS FEES						\$0		\$0
10	4490	MISCELLANEOUS REVENUE						\$0		\$0
11	Revenues		\$230,061	\$257,422	\$223,245	\$7,160	\$193,461	\$240,071		\$209,982
12										
13	5000	SALARIES & WAGES	30,684	40,292	38,131	26,238	39,965	\$39,041	Salaries at % of ACRL total; based on previous year's activity	\$38,386
14	5005	ATTRITION FACTOR					(11,644)			
15	5010	EMPLOYEE BENEFITS	9,378	12,087	11,747	8,172	13,090	\$13,221	Benefit percentage of line 5000 as provided by ALA Planning & Budgeting	\$12,284
16	5110	PROFESSIONAL SERVICES		0		250	33911.74	\$28,000	ADA Professional Captioning & CART Service \$3000, Pathable Platform \$25000	\$28,000
17	5122	BANK S/C	3,088	5,459	5,031	2,489	1,508	\$5,500	Bank fees & Credit Card Fees from Registration Processing based on 19 actual	\$5,500
18	5141	MAINTENANCE AGREEMENTS								
19	5150	MESSENGER SERVICE	420	618	510			\$500	Messenger Service / FedEx	\$500
20	5151	DUPLICATION/OUTSIDE								

	A	B	C	D	E	F	G	H	I	J
1	ACRL RBMS Conference 3800									
2	Line	Line Description	2017 Actual	2018 Actual	2019 Actual	2020 Actual	2021 Actual	2022 Budget	2023 Notes	2023 Budget
21	5210	TRANSPORTATION	2,667	2,081	3,404	2,097		\$3,400	Site visit for Conf Chairs, Section Chair and Conf Mgr, plus 3 staff flights for conference at \$400 each + \$600 in bus/cab/local transportation	\$3,400
22	5212	LODGING & MEALS	1,346	1,017	2,265	80		\$2,500	2019 Site Visit 3 people x 2 nights lodging comp + 3 people x 3 days per diem @ \$50 ea. 2 Staff Person onsite @ 4 nights \$250 (\$200 hotel, \$50 per diem) + Exec Director Lodging + per diem @ 3 nights \$250 per (based on 19 actual)	\$2,500
23	5214	ENTERTAINMENT		3,352	160	914		\$3,000	Dorm expenses (offset by 4429)	\$2,500
24	5300	FACILITIES RENT	3,812	1,674				\$0	Venue rental \$16,750 gratis Indiana University, Meeting Space Rental for Orientation/Mixer at Graduate Hotel \$500	\$500
25	5301	CONFERENCE EQUIPMENT RENTAL	13,478	23,389	26,723			\$20,000	Standard in Room Equipment/and audiovisual staffing at 20000	\$20,000
26	5302	MEAL FUNCTIONS	39,771	78,916	47,373			6000 to cover s	Opening Reception at 26K plus 3 days morning beverage service at 6K each, plus 2 afternoon breaks at 5K each, New Member Mixer 6K+Scholarship Bfast at 1500, IMU Reception gratis - all budgeted at 60% In-person	\$36,900
27	5303	EXHIBITS						\$0		\$0
28	5304	SPEAKER/GUEST EXPENSE	3,288	4,524	2,486			\$4,800	Four Plenary Speakers 4 x \$700 + Workshops (200/person x 10)	\$4,800
29	5305	SPEAKER/GUEST HONORARIUM	1,200	1,800	3,200	200	2,900	\$3,200	Speaker Honorarium Plenary 4 @ 500 ea.	\$2,000
30	5306	AWARDS						\$0		\$0
31	5307	SECURITY SERVICES						\$0		\$0
32	5308	SPECIAL TRANSPORTATION	6,634	3,066	2,872			\$18,000	Charter 1 Bus to Chicago for ALA Annual (offset by 4429)	\$3,000
33	5402	PRINTING-OUTSIDE	4,721	2,826	3,214			\$800	No postcard, no book, 800 workshops	\$800
34	5031	STAFF DEVELOPMENT						\$0		\$0
35	5500	SUPPLIES/OPERATING	6,407	5,390	1,133	1,228	614	\$1,500	2 Scooters \$500+ Napkins \$700+\$100 Ribbons +\$100 Binders	\$1,500
36	5522	TELEPHONE/FAX						\$0		\$0
37	5523	POSTAGE/E-MAIL	686	716				\$0	No mailing	\$0
38	5525	UTILITIES						\$0		\$0
39	5530	DEPRECIATION F/E	133	135	260	179	227	\$0		\$0
40	5543	BAD DEBT EXPENSE	100	100	250		(450)	\$250	Bad debt based on FY18 actuals	\$250
41	5560	ORG SUPPORT/CONTRIBUTION			(5,655)		(5,289)	(\$25,655)	6000 cover schol reg fees	(\$6,000)
42	5599	MISC EXPENSE	1,917	1,657	1,382	420	529	\$2,236	This is each project's share of ACRL general expenses such as supplies, travel, telephone, and equipment depreciation. Calculated at same % of total operating expenses as salaries above.	\$2,991
43	5909	IUT/DIST CTR	49	68	23	8		\$50	IUT Distribution	\$50
44	5910	IUT/REPRO CTR	246	55	240			\$250	IUT Reprographics	\$250
45	5940	IUT/REGISTRATION PROCESSING	3,465	1,586	3,932	1,484		\$4,200	IUT Registration: included in Pathable expenses	\$0
46	5942	IUT/ADVERTISING						\$0	IUT Advertising	\$0
47	5999	IUT/MISC						\$0		\$0
48	5911	IUT/OVERHEAD	37,054	43,018	38,465		17,219	\$41,141	IUT General overhead	\$29,226
49	5998	IUT/ALLOCATIONS						\$0		\$0
50	5600	TAXES/INCOME								
51	Expenses		\$170,544	\$233,825	\$187,146	\$43,759	\$92,579	\$165,934		\$189,337
52										
53	Net		\$59,517	\$23,597	\$36,099	(\$36,599)	\$100,882	\$74,137		\$20,645

	A	B	C	D	E	F	G	H	I	J
1	ACRL ACRL 2023 Pittsburgh 3801									
2	<u>Line</u>	<u>Line Description</u>	<u>2017 Actual</u>	<u>2018 Actual</u>	<u>2019 Actual</u>	<u>2020 Actual</u>	<u>2021 Actual</u>	<u>2022 Budget</u>	<u>2023 Notes</u>	<u>2023 Budget</u>
3	4103	SALES - ONLINE	0	0	0			0	VIRTUAL CONFERENCE registration (35% of total hybrid conference registration): EARLY BIRD: 540 ACRL members @ \$249 early-bird = \$134,460 72 ALA members @ \$299 early-bird= \$21,528 234 Nonmembers @ \$349 early-bird = \$82,666 9 Retired Members @ \$109 = \$981 72 Students @ \$79 = \$5,688 18 Nonsalaried Members @ \$109 = \$1,962 ADVANCE: 60 ACRL members @ \$289 = \$17,340 8 ALA members @ \$339 = \$2,712 26 Nonmembers @ \$389 = \$10,114 1 Retired Member @ \$139 = \$139 8 Students @ \$119 = \$952 2 Nonsalaried Members @ \$139 = \$278 Total based on 1,050 virtual registrants = \$278,820 minus \$3,458 group 10+ discounts (15% VC attendees groups 10+); minus \$50 speaker discount x 200 speakers (-\$10,000) = \$264,362	\$264,362.00
4	4140	ADVERTISING/GROSS			66,825			\$0	List Sales \$25K (prior was 37) plus Feathr Ad Sales 35K (prior was 35K)	\$60,000.00
5	4611	COMMISSION/SALES REP			17,460			\$0		\$0.00
6	4612	COMMISSION/ADVERTISING AGENCY		(23,000)	(63,805)			(\$24,000)	Exhibits Commission: Corcoran Exhibitions, Inc.: \$3,000 per month x 9 months (September - May) = \$27,000. Contract administration @ \$50 per company x 200 companies = \$10,000. Onsite cost for two employees @ \$1,000. Note: 0% commission on booths 1-300. Sponsorship commission @ \$20,000	(\$58,000.00)
7	4142	ADVERTISING/CLASSIFIED						\$0		\$0.00
8	4200	REGISTRATION FEES	0	(390)	1,295,297	(22,040)		\$0	IN-PERSON registration (65% of total hybrid conference registration): EARLY BIRD: 1,018 ACRL members @ \$399 early-bird = \$406,182 140 ALA members @ \$469 early-bird= \$65,660 456 Nonmembers @ \$549 early-bird = \$250,344 18 Retired Members @ \$179 = \$3,222 88 Students @ \$99 = \$8,719 35 Nonsalaried Members @ \$179 = \$6,265 ADVANCE: 113 ACRL members @ \$469 = \$52,545 16 ALA members @ \$549 = \$8,784 51 Nonmembers @ \$639 = \$32,589 2 Retired Member @ \$209 = \$278 10 Students @ \$139 = \$1,390 4 Nonsalaried Members @ \$209 = \$839 Total based on 1,950 in-person registrants = \$832,839 minus \$6,246 group discounts 10+ (7.5% group 10+ discounts); minus \$50,000 scholarships shown as a contra-expense; minus \$50 speaker discount x 600 speakers (\$30,000). Total F2F registration = \$751,153	\$751,153.00
9	4210	EXHIBIT SPACE RENTALS	0	0	846,498			\$0	Exhibits revenue, 229 booths @ \$2,700 = \$618,300. 30% reduction from CLE in-person 327 booths. 150 corners @ \$125 = \$18,750	\$637,050.00
10	4301	GRANTS AWARDS - TEMPORARILY RESTRICTED						\$0		\$0.00

	A	B	C	D	E	F	G	H	I	J
1	ACRL ACRL 2023 Pittsburgh 3801									
2	<u>Line</u>	<u>Line Description</u>	<u>2017 Actual</u>	<u>2018 Actual</u>	<u>2019 Actual</u>	<u>2020 Actual</u>	<u>2021 Actual</u>	<u>2022 Budget</u>	<u>2023 Notes</u>	<u>2023 Budget</u>
11	4400	DONATIONS/HONORARIA	0	0	382,919			\$0	Donations (library and vendor) @ \$305,000. Vendor sponsorship based on slight decrease from 2019 (\$210K) and 30% reduction for library colleagues (\$105K). Overall 18% decrease from ACRL 2019	\$315,000.00
12	4429	OVRLD-EXMPT REVENUE/DIVISIONS		60,025	4,470			\$0	Keynote and All-conference Reception Guest Tickets @ \$3,500; \$5 hotel rebate per room night actualized x 1,453 nights = \$7,265	\$10,765.00
13	4430	MISCELLANEOUS FEES						\$0		\$0.00
14	4490	MISCELLANEOUS REVENUE						\$0		\$0.00
15	Revenues		\$0	\$36,635	\$2,549,663	(\$22,040)	\$0	(\$24,000)		\$1,980,330.00
16										
17	5000	SALARIES & WAGES	28,011	73,560	171,423	2,865	16,114	\$91,028	Salaries 23	\$174,577.00
18	5001	WAGES/TEMPORARY EMPLOYEES							Registration temps	\$2,500.00
19	5002	OVERTIME WAGES								
20	5005	ATTRITION FACTOR					(4,695)	\$0		\$0.00
21	5009	ACCRUED VACATION WAGES						\$0		\$0.00
22	5010	EMPLOYEE BENEFITS	8,559	22,066	52,807	892	5,278	\$30,827	Benefit percentage of line 5000 as provided by ALA Planning & Budgeting	\$55,865.00
23	5110	PROFESSIONAL SERVICES		29,845	82,430			\$31,500	Online Proposal Management (eShow) @ \$8,000. Exhibits Management shown in 4612. Registration Management (Maritz/Experient) 1,050 virtual registrants @ \$10 per = \$10,500. 1,950 in-person registrants covered by 7-10% hotel commission paid to Maritz. Pathable @ \$44,890 total split over two years = \$22,445; Accessibility/ASL: \$10,000; Feathr @ \$15,000	\$65,945.00
24	5122	BANK S/C		4,873	48,361			\$6,500	Bank Service Fees	\$39,607.00
25	5150	MESSANGER SERVICE			872			\$0	FedEx, etc.	\$1,000.00
26	5210	TRANSPORTATION	0	920	17,528			\$1,725	Site visit and conference travel for ACRL staff and vendors. Based on current flight prices and 2017 and 2019 actuals.	\$17,000.00
27	5212	LODGING & MEALS	0	96	4,614			\$300	Travel, housing: Lodging for site visit = comp per contract. Based on VIP list, 170 nights needed, 82 comp nights earned 1/50's = 88 nights remaining x \$220/night) = \$23760. 60 days per diem @ \$50 per day = \$3,000. Based on 75% comp nights earned. expecting less pick-up.	\$22,360.00
28	5214	ENTERTAINMENT		1,530	6,432			\$0	All-conference reception band 3500 + trivia host night 500	\$4,000.00
29	5300	FACILITIES RENT		8,400	40,531			\$37,000	Facilities rental: Final Payment for Pittsburgh Convention Center @\$53,000 (from \$34,195 (250K) up to \$71,695 (0K) depending on F&B spend), All-Conference Reception (\$8,550), No Chairs Reception	\$61,550.00

	A	B	C	D	E	F	G	H	I	J
1	ACRL ACRL 2023 Pittsburgh 3801									
2	Line	Line Description	2017 Actual	2018 Actual	2019 Actual	2020 Actual	2021 Actual	2022 Budget	2023 Notes	2023 Budget
30	5301	CONFERENCE EQUIPMENT RENTAL			400,879			\$0	BARTHA 220K + 30K Virtual Conf Video Production + Conv Center Stagehands and Loaders \$17500 Rigging \$17000 Labor \$6500; Datisis: Personal computers, printers, fax, photocopier, digital posters (no touchscreen) (no posters in 2023), stands \$30,000; Convention Center Internet connection/wifi - 125mbps \$60,000; Experience and Inclusion \$20,000	\$401,000.00
31	5302	MEAL FUNCTIONS			373,844			\$1,000	Convention Center F&B Min 250K for discounted space (nothing at hotels), All Conf 95000	\$345,000.00
32	5303	EXHIBITS			105,021			\$0	Exhibits: package price @ \$1.00 nsf x approx. 400,00 nsf = \$40,000, (anticipating 30% decrease in exhibitors); \$10,000 sign/furniture cushion. \$15,000 Furniture for Lounge, Exhibitor Lounge \$2K, \$10,000 misc. \$10,000 for Virtual Poster area Total (no Virtual Posters in 2023):.	\$77,000.00
33	5304	SPEAKER/GUEST EXPENSE			11,856			\$0	(keynote honorariums are inclusive of air travel typically) VIP Ground Transfers for Keynotes \$750; Lodging, travel, and per diem for three invited presenters @ \$700 x 3 = \$2,100; Nonlibrarian presenter reimbursement @ \$5,000	\$8,850.00
34	5305	SPEAKER/GUEST HONORARIUM		32,500	39,800			\$30,000	Speaker honorarium, final payments for keynote speakers, 2 at 15K each; Invited Presenters 3 @ \$1,500 each = \$4,500	\$34,500.00
35	5306	AWARDS			(58,860)			\$0	Per budget assumptions , this money covers scholarship registration fees	(\$50,000.00)
36	5307	SECURITY SERVICES			31,854			\$0	Increase in labor expenses	\$40,000.00
37	5308	SPECIAL TRANSPORTATION			21,941			\$0	All-conference busing if necessary 20K (TBD)	\$20,000.00
38	5402	PRINTING-OUTSIDE	0	376	33,617			\$0	No print mailers or TBD print based on budget performance	\$0.00
39	5403	BINDING-OUTSIDE						\$0		\$0.00
40	5404	DESIGN SERVICE-OUTSIDE	14,850	3,388	22,445			\$10,000	In house design	\$0.00
41	5406	REVIEW SERVICE						\$0		\$0.00
42	5410	MAIL SERVICE-OUTSIDE	0		1,302			\$800	Mail service outside	\$200.00
43	5415	PRE-PRESS/PHOTOGRAPHIC SERVICE		10,225	16,465			\$10,000	Headshot Studio 20 + Professional Photography 6000	\$26,000.00
44	5416	ADVERTISING PRODUCTION COST						\$0		\$0.00
45	5420	COPYRIGHT FEES		1,095	789			\$0	Copyright Fees	\$0.00
46	5500	SUPPLIES/OPERATING	1,487	3,936	28,457			\$5,000	Supplies, swag, volunteer buttons. Supplies 5K, Swag 6x2000 = 2100, Vol Buttons 1000	\$18,000.00
47	5510	INSURANCE		6,059				\$7,000	Cancellation insurance	\$9,000.00
48	5522	TELEPHONE/FAX			35			\$0		\$50.00
49	5523	POSTAGE/E-MAIL			22,440			\$250	No print mailings	\$0.00
50	5525	UTILITIES						\$0		\$0.00
51	5530	DEPRECIATION F/E	121	246	1,168	20	92	\$0		\$0.00
52	5531	DEPRECIATION BUILDING						\$0		\$0.00
53	5560	ORG SUPPORT/CONTRIBUTION			(10,000)			\$0		\$0.00
54	5599	MISC EXPENSE	1,750	3,026	6,213	46	213	\$5,213	This is each project's share of ACRL general expenses such as supplies, travel, telephone, and equipment depreciation. Calculated at same % of total operating expenses as salaries above.	\$13,603.00
55	5908	IUT/MAINTENANCE						\$0		\$0.00
56	5909	IUT/DIST CTR		10	(5)			\$0		\$0.00
57	5910	IUT/REPRO CTR		217	448			\$0		\$0.00
58	5911	IUT/OVERHEAD	0	(6,072)	573,003			\$0	IUT General overhead	\$403,432.00
59	5998	IUT/ALLOCATIONS						\$0		\$0.00
60	5600	TAXES/INCOME	(1,200)		0				Unrelated business taxes @ 2% of ad revenue	
61	Expenses		53,579	196,295	2,047,712	3,823	17,001	\$268,143		\$1,791,039.00
62										
63	Net		(53,579)	(159,660)	501,952	(25,862)	(17,001)	(\$292,143)		\$189,291.00

	A	B	C	D	E	F	G	H	I	J
1	ACRL ACRL 2025 Minneapolis 3808									
2	Line	Line Description	2017 Actual	2018 Actual	2019 Actual	2020 Actual	2021 Actual	2022 Budget	2023 Notes	2023 Budget
3	4103	SALES - ONLINE				2,634	912,550			
4	4140	ADVERTISING/GROSS	80,320		0		30,550			
5	4143	ADVERTISING/ON-LINE								
6	4610	COMMISSION/LINE ADV								
7	4611	COMMISSION/SALES REP	98,365	0		(1,895)				
8	4612	COMMISSION/ADVERTISING AGENCY	(91,135)			(18,251)	(48,500)			
9	4142	ADVERTISING/CLASSIFIED								
10	4200	REGISTRATION FEES	1,432,100	0						
11	4210	EXHIBIT SPACE RENTALS	957,420	0	0		223,977			
12	4220	MEAL FUNCTIONS								
13	4300	GRANTS/CONTRACTS/AWARDS								
14	4301	GRANTS AWARDS - TEMPORARILY RESTRICTED								
15	4400	DONATIONS/HONORARIA	335,300		0		350,850			
16	4429	OVHHD-EXMPT REVENUE/DIVISIONS	2,925				1,856			
17	4430	MISCELLANEOUS FEES								
18	4490	MISCELLANEOUS REVENUE								
19	Revenues		\$2,815,296	\$0	\$0	(\$17,512)	\$1,471,283	\$0		\$0
20										
21	5000	SALARIES & WAGES	139,553	28,942	22,097	73,293	155,162	\$20,290	Salaries	\$18,855
22	5001	WAGES/TEMPORARY EMPLOYEES								
23	5002	OVERTIME WAGES								
24	5005	ATTRITION FACTOR					(45,209)			
25	5009	ACCRUED VACATION WAGES								
26	5010	EMPLOYEE BENEFITS	42,644	8,682	6,807	22,827	50,821	\$6,871	Benefit percentage of line 5000 as provided by ALA Planning & Budgeting	\$6,034
27	5100	TEMPORARY EMPLOYEES/OUTSIDE	1,719							
28	5110	PROFESSIONAL SERVICES	84,377	75	2,708	14,425	106,630			
29	5120	LEGAL FEES								
30	5121	AUDIT/TAX FEES								
31	5122	BANK S/C	53,285	1,893	3,902	2,269	30,480			

	A	B	C	D	E	F	G	H	I	J
1	ACRL ACRL 2025 Minneapolis 3808									
2	Line	Line Description	2017 Actual	2018 Actual	2019 Actual	2020 Actual	2021 Actual	2022 Budget	2023 Notes	2023 Budget
32	5130	LOBBYING / CONSULTING								
33	5140	EQUIP/FURN REPAIRS								
34	5141	MAINTENANCE AGREEMENTS								
35	5150	MESSENGER SERVICE	1,257	0		21				
36	5151	DUPLICATION/OUTSIDE								
37	5210	TRANSPORTATION	12,160	613	398	614		\$0	2025 (Minneapolis) site visits as necessary	\$0
38	5212	LODGING & MEALS	4,279	287	103	130		\$0	2025 (Minneapolis) site visits as necessary	\$0
39	5214	ENTERTAINMENT	6,636				3,050			
40	5216	BUSINESS MEETINGS								
41	5219	UNALLOCATED AMERICAN EXPRESS					0			
42	5300	FACILITIES RENT	48,185							
43	5301	CONFERENCE EQUIPMENT RENTAL	353,826				424			
44	5302	MEAL FUNCTIONS	360,046							
45	5303	EXHIBITS	86,553				932			
46	5304	SPEAKER/GUEST EXPENSE	8,110	0						
47	5305	SPEAKER/GUEST HONORARIUM	43,000			200	22,750			
48	5306	AWARDS	0	0						
49	5307	SECURITY SERVICES	17,991							
50	5308	SPECIAL TRANSPORTATION	25,866			10,000				
51	5309	AUDIO/VISUAL EQUIPMENT RENTAL & LABOR					254,034			
52	5310	COMPUTER RENTAL/INTERNET CONNECTIONS								
53	5350	PROGRAM ALLOCATION								
54	5400	EDITORIAL/PROOFREADING/OUTSIDE								
55	5401	TYPESETTING/COMPOSITION-OUTSD								
56	5402	PRINTING-OUTSIDE	32,681							
57	5403	BINDING-OUTSIDE								
58	5404	DESIGN SERVICE-OUTSIDE	17,334	0	9,075	7,950	5,700			
59	5406	REVIEW SERVICE								
60	5410	MAIL SERVICE-OUTSIDE	2,096				184			
61	5411	ADVERTISING/SPACE								
62	5412	ADVERTISING/DIRECT								
63	5413	MAIL LIST RENTAL								
64	5414	SUPPLIES/PRODUCTION								
65	5415	PRE-PRESS/PHOTOGRAPHIC SERVICE	26,066			8,500				
66	5416	ADVERTISING PRODUCTION COST								
67	5420	COPYRIGHT FEES	744			1,110	789			
68	5500	SUPPLIES/OPERATING	25,981	22		572	3,679			

	A	B	C	D	E	F	G	H	I	J
1	ACRL ACRL 2025 Minneapolis 3808									
2	Line	Line Description	2017 Actual	2018 Actual	2019 Actual	2020 Actual	2021 Actual	2022 Budget	2023 Notes	2023 Budget
69	5501	EQUIPMENT & SOFTWARE/MINOR								
70	5502	REFERENCE MATERIAL/PERIODICALS								
71	5510	INSURANCE				8,436				
72	5520	EQUIPMENT RENTAL/LEASE								
73	5521	SPACE RENT								
74	5522	TELEPHONE/FAX	305							
75	5523	POSTAGE/E-MAIL	30,841							
76	5525	UTILITIES	32,907							
77	5530	DEPRECIATION F/E	605	97	151	499	883			
78	5560	ORG SUPPORT/CONTRIBUTION					-20396			
79	5599	MISC EXPENSE	8,840	1,190	801	1,172	2,052	\$1,162	This is each project's share of ACRL general expenses such as supplies, travel, telephone, and equipment depreciation. Calculated at same % of total operating expenses as salaries above.	\$1,469
80	5909	IUT/DIST CTR	87			4				
81	5910	IUT/REPRO CTR	595							
82	5999	IUT/MISC	(10,000)							
83	5911	IUT/OVERHEAD	653,947	0			148,211	\$0	IUT General overhead	\$0
84	5998	IUT/ALLOCATIONS						\$0		\$0
85	5600	TAXES/INCOME	0							
86	Expenses		\$2,112,515	\$41,801	\$46,042	\$152,022	\$720,176	\$28,323	\$0	\$26,358
87										
88	Net		\$702,780	(\$41,801)	(\$46,042)	(\$169,534)	\$751,107	(\$28,323)	\$0	(\$26,358)

	A	B	C	D	E	F	G	H	I
1	ACRL Annual Conf. Precons 3811								
2	Line	Line Description	2017 Actual	2018 Actual	2019 Actual	2020 Actuals	2021 Actuals	2022 Notes	2022 Budget
3	4200	REGISTRATION FEES	8,540	7,875			0	No preconference in 2021. Based on one full-day preconference	\$0
4		Revenues	\$8,540	\$7,875	\$0	\$0	\$0		\$0
5									
6	5000	SALARIES & WAGES	1,876	2,686	11,955	7,199	2,056	Salaries at % of ACRL total listed in salary matrix	\$2,406
7	5001	WAGES/TEMPORARY EMPLOYEES							
8	5002	OVERTIME WAGES							
9	5005	ATTRITION FACTOR					(599)		\$0
10	5009	ACCRUED VACATION WAGES							\$0
11	5010	EMPLOYEE BENEFITS	573	806	3,683	2,242	673	Benefit percentage of line 5000 as provided by ALA Planning & Budgeting	\$770
12	5122	BANK S/C	244					Bank Fees	\$0
13	5150	MESSANGER SERVICE						Messenger service	\$0
14	5151	DUPLICATION/OUTSIDE							
15	5210	TRANSPORTATION						No transportation as staff already traveling for Annual Conference	\$0
16	5212	LODGING & MEALS						No lodging and meals as staff already traveling for Annual Conference	\$0
17	5300	FACILITIES RENT						No facility rental expenses as workshops will be held in conjunction with ALA Annual Conference	\$0
18	5301	CONFERENCE EQUIPMENT RENTAL	1,032						\$0
19	5302	MEAL FUNCTIONS	1,241	850				42 (includes participants and speaker) @ 2 breaks @ \$15 per break = \$1,260	\$0
20	5303	EXHIBITS							\$0
21	5304	SPEAKER/GUEST EXPENSE	1,443	581				2 speakers @ one night's lodging @ \$200 and one day's per diem @ \$50. Total = \$500	\$0
22	5309	AUDIO/VISUAL EQUIPMENT RENTAL & LABOR		2,773				Audiovisual equipment, AV @ \$1500	\$0
23	5310	COMPUTER RENTAL/INTERNET CONNECTIONS						Internet connection, comp at convention center	\$0
24	5402	PRINTING-OUTSIDE						Printing (photocopying of conference materials): presenters provide handouts for reimbursement	\$0
25	5500	SUPPLIES/OPERATING		6				Supplies	\$0
26	5530	DEPRECIATION F/E	8	9	81	49	12		\$0
27	5543	BAD DEBT EXPENSE	175	175	175		(525)	Bad Debt 1% of revenue	\$0
28	5560	ORG SUPPORT/CONTRIBUTION							\$0
29	5599	MISC EXPENSE	117	110	433	115	27	This is each project's share of ACRL general expenses such as supplies, travel, telephone, and equipment depreciation. Calculated at same % of total operating expenses as salaries above.	\$187
30	5800	IMPAIRMENT / GW INTANGIBLE ASSETS							
31	5911	IUT/OVERHEAD	2,255	2,079				IUT General overhead as supplied by ALA Planning and Budgeting	\$0
32	5998	IUT/ALLOCATIONS							\$0
33	5600	TAXES/INCOME							
34		Expenses	8,964	10,075	16,327	9,605	1,644		\$3,363
35									
36		Net	(424)	(2,200)	(16,327)	(9,605)	(1,644)		(\$3,363)

	A	B	C	D	E	F	G	H	I	J
1	ACRL IIL Immersion National 3830									
2	<u>Line</u>	<u>Line Description</u>	<u>2017 Actual</u>	<u>2018 Actual</u>	<u>2019 Actual</u>	<u>2020 Actual</u>	<u>2021 Actual</u>	<u>2022 Budget</u>	<u>2023 Notes</u>	<u>2023 Budget</u>
			142,705	196,635	172,155			\$170,575	This assumes a return to in-person immersion in summer 2023. The facilitators are developing virtual components if a F2F program is not viable. IMMERSION Location Loyola University Chicago - Registration fees: 75 members @ \$1,995; 10 non-members @ \$2,095. Total: \$170,575. Based on 85 attendees, recognizing 100% of revenue. Scholarships shown as a contra-expense in 5306.	\$170,575
3	4200	REGISTRATION FEES								
4	4429	OVRRD-EXMPT REVENUE/DIVISIONS	22,598	35,413	49,910	305	0	\$30,070	Revenue for IMMERSION dorm lodging: 85 participants @ \$500 per person	\$30,070
5	4430	MISCELLANEOUS FEES						\$0		\$0
6	4490	MISCELLANEOUS REVENUE						\$0		\$0
7		Revenues	\$165,303	\$232,048	\$222,065	\$305	\$0	\$200,645		\$200,645
8										
9	5000	SALARIES & WAGES	9,751	20,621	15,799	8,888	1,653	\$18,734	Salaries calculated at % listed in salary matrix.	\$17,239
10	5001	WAGES/TEMPORARY EMPLOYEES								
11	5002	OVERTIME WAGES						\$0		\$0
12	5005	ATTRITION FACTOR					(482)	\$0		\$0
13	5009	ACCRUED VACATION WAGES						\$0		\$0
14	5010	EMPLOYEE BENEFITS	2,980	6,186	4,867	2,768	541	\$6,344	Benefit percentage of line 5000 as provided by ALA Planning & Budgeting	\$5,517
15	5110	PROFESSIONAL SERVICES	4,000		3,057			\$0	Registration instead of competitive application process, eShow application system not needed	\$0
16	5120	LEGAL FEES						\$0		\$0
17	5121	AUDIT/TAX FEES						\$0		\$0
18	5122	BANK S/C	4,643	7,167	6,478	1,883		\$5,117	Bank Charges on credit cards.	\$5,117
19	5130	LOBBYING / CONSULTING								
20	5140	EQUIP/FURN REPAIRS						\$0		\$0
21	5141	MAINTENANCE AGREEMENTS								
22	5150	MESSENGER SERVICE	185	238	55			\$350	Messenger service	\$350
23	5151	DUPLICATION/OUTSIDE						\$0		\$0
24	5210	TRANSPORTATION	13,020	895	1,411	(545)		\$525	Travel-out-of-town: vicinity travel @ \$150	\$525
			38,059	79,546	69,388			\$46,075	IMMERSION 89 registrants: 5 nights lodging @ \$500 per person x 85 <This fee is covered by 4429 overhead exempt revenue>; Meals = \$140 per person @ dorm meals (B, L, D) x 91 = \$12,740	\$46,075
25	5212	LODGING & MEALS								
26	5214	ENTERTAINMENT			4,730			\$5,500	Entertainment: Thursday night happy hour	\$5,500
27	5300	FACILITIES RENT	14,939	8,115	17,700			\$6,240	Facilities rental at Loyola, plenary @ \$2,700 per day plus \$25 per classroom per day (8*\$110*5)	\$6,240
28	5301	CONFERENCE EQUIPMENT RENTAL	657		4,175			\$2,520	Audiovisual equipment, Damen built-in AV @ \$150 per day. majority built in meeting rooms @ \$25 per room per day. Wifi per participant @ \$10 x 110 (two devices per participant)	\$2,520

	A	B	C	D	E	F	G	H	I	J
1	ACRL IIL Immersion National 3830									
2	Line	Line Description	2017 Actual	2018 Actual	2019 Actual	2020 Actual	2021 Actual	2022 Budget	2023 Notes	2023 Budget
29	5302	MEAL FUNCTIONS	16,985	(294)	15,043			\$17,888	Five Morning and four afternoon breaks: 91 people x 9 breaks @ \$15 = \$12,285 (includes \$750 cushion for additional coffee or bar drinks); Welcome dinner @ \$38 per person x 91 = \$3,458	\$17,888
30	5303	EXHIBITS						\$0		\$0
31	5304	SPEAKER/GUEST EXPENSE	7,581	7,157	10,220	(110)		\$8,900	Faculty expenses	\$7,500
32	5305	SPEAKER/GUEST HONORARIUM	21,000	34,250	21,250			\$24,750	Faculty honoraria: 6 faculty @ \$3,750 honorarium with \$750 for the additional stipend to the lead faculty, plus \$1500 for Immersion coordinator and \$500 for Immersion observer	\$24,750
33	5306	AWARDS	(12,000)	2,898	(11,970)			(\$12,000)	Contra-expense for Immersion scholarship awards	(\$10,000)
34	5402	PRINTING-OUTSIDE	257	4,426	2,738	40		\$5,000	Printing, notebook production	\$5,000
35	5420	COPYRIGHT FEES		1,687	499			\$1,000	Copyright fees	\$1,000
36	5031	STAFF DEVELOPMENT		415				\$0		\$0
37	5500	SUPPLIES/OPERATING	981	5,630	436	1,192		\$2,700	Closing plenary materials/other supplies @ \$1500	\$1,500
38	5525	UTILITIES						\$0		\$0
39	5530	DEPRECIATION F/E	42	69	108	61	9	\$0		\$0
40	5541	COLLECTION EXPENSE								
41	5543	BAD DEBT EXPENSE	147	147	147		(441)	\$147	Bad Debt	\$147
42	5599	MISC EXPENSE	609	848	573	142	22	\$1,073	This is each project's share of ACRL general expenses such as supplies, travel, telephone, and equipment depreciation. Calculated at same % of total operating expenses as salaries above.	\$1,343
43	5909	IUT/DIST CTR				3		\$0	IUT-Distribution	\$0
44	5910	IUT/REPRO CTR						\$50	IUT-Reprographics	\$50
45	5940	IUT/REGISTRATION PROCESSING	664	(625)				\$742	Registration processing	\$742
46	5941	IUT/CHOICE						\$0		\$0
47	5942	IUT/ADVERTISING						\$0		\$0
48	5999	IUT/MISC		(8,475)				\$0		\$0
49	5911	IUT/OVERHEAD	37,674	51,912	45,621			\$53,171	IUT General overhead at ALA rate	\$53,171
50	5998	IUT/ALLOCATIONS						\$0		\$0
51	5600	TAXES/INCOME								
52	Expenses		\$162,173	\$222,813	\$212,324	\$14,322	\$1,303	\$194,826		\$192,174
53										
54	Net		\$3,130	\$9,235	\$9,741	(\$14,017)	(\$1,303)	\$5,819		\$8,471

	A	B	C	D	E	F	G	H	I	J
1	ACRL Friends of ACRL 3831									
2	<u>Line</u>	<u>Line Description</u>	<u>2017 Actual</u>	<u>2018 Actual</u>	<u>2019 Actual</u>	<u>2020 Actual</u>	<u>2021 Actual</u>	<u>2022 Budget</u>	<u>2023 Notes</u>	<u>2023 Budget</u>
3	4430	MISCELLANEOUS FEES				0	0	\$0	All revenues show in restricted account, 48-403-xxxx-3831	\$0
4		Revenues	\$0	\$0	\$0	\$0	\$0	\$0		\$0
5										
6	5000	SALARIES & WAGES	33,988	35,633	88,013	42,078	13,710	\$32,717	Salaries calculated at % listed in salary matrix	\$16,090
7	5001	WAGES/TEMPORARY EMPLOYEES								
8	5002	OVERTIME WAGES								
9	5005	ATTRITION FACTOR					(3,995)	\$0		\$0
10	5009	ACCRUED VACATION WAGES						\$0		\$0
11	5010	EMPLOYEE BENEFITS	10,384	10,689	27,113	13,105	4,491	\$11,080	Benefit percentage of line 5000 as provided by ALA Planning & Budgeting	\$5,149
12	5014	ANNUITY/EMPLOYER CONTRIBUTION								
13	5122	BANK S/C	582	637	752	1,074	495	\$1,750	Credit card fees calculated at 2.9% of credit card donations, credit card donations are 70% of total donations, which are budgeted at \$25,000	\$1,750
14	5350	PROGRAM ALLOCATION	12,312	16,273	9,242			\$300	Program development: \$500 for pins, ribbons, other donor recognition; \$8500 for donor recognition reception at ACRL 2023 Conference	\$9,000
15	5412	ADVERTISING/DIRECT						\$0		\$0
16	5500	SUPPLIES/OPERATING	168					\$0		\$0
17	5523	POSTAGE/E-MAIL			536	97		\$0		\$0

	A	B	C	D	E	F	G	H	I	J
1	ACRL Friends of ACRL 3831									
2	Line	Line Description	2017 Actual	2018 Actual	2019 Actual	2020 Actual	2021 Actual	2022 Budget	2023 Notes	2023 Budget
18	5525	UTILITIES						\$0		\$0
19	5530	DEPRECIATION F/E	147	119	600	287	78	\$0		\$0
20	5531	DEPRECIATION BUILDING						\$0		\$0
21	5532	AMORT.- EQUIP N-S INTANGIBLE ASSETS						\$0		\$0
22	5533	DO NOT USE N/S Intangible Assets								
23	5560	ORG SUPPORT/CONTRIBUTION						\$0		\$0
24	5599	MISC EXPENSE	2,124	1,466	3,190	673	181	\$1,874	This is each project's share of ACRL general expenses such as supplies, travel, telephone, and equipment depreciation. Calculated at same % of total operating expenses as salaries above.	\$1,254
25	5800	IMPAIRMENT / GW INTANGIBLE ASSETS								
26	5909	IUT/DIST CTR	540	522	372	218		\$0	IUT-Distribution	\$0
27	5910	IUT/REPRO CTR		19	182			\$0	IUT-Reprographics	\$0
28	5999	IUT/MISC						\$0		\$0
29	5911	IUT/OVERHEAD						\$0		\$0
30	5998	IUT/ALLOCATIONS						\$0		\$0
31	5600	TAXES/INCOME								
32	Expenses		\$60,245	\$65,357	\$129,998	\$57,532	\$14,960	\$47,721		\$33,243
33										
34	Net		(\$60,245)	(\$65,357)	(\$129,998)	(\$57,532)	(\$14,960)	(\$47,721)		(\$33,243)

	A	B	C	D	E	F	G	H	I	J
1	ACRL Section Special Events 3833									
2	<u>Line</u>	<u>Line Description</u>	<u>2017 Actual</u>	<u>2018 Actual</u>	<u>2019 Actual</u>	<u>2020 Actual</u>	<u>2021 Actual</u>	<u>2022 Budget</u>	<u>2023 Notes</u>	<u>2023 Budget</u>
3	4301	GRANTS AWARDS - TEMPORARILY RESTRICTED						\$0		\$0
4	4400	DONATIONS/HONORARIA	16,400	26,900	31,675	12,300	3,500	\$12,000	Donations for special events budgeted at typical rates.	\$12,000
5	4429	OVRRHD-EXMPT REVENUE/DIVISIONS	5,329	4,382	3,212			\$3,125	Participant Fees: \$25 @ 125 (based on average registrations collected for special events hosted by ESS, DOLS, STS, CLS and CJCLS).	\$3,125
6	4430	MISCELLANEOUS FEES						\$0		\$0
7	4490	MISCELLANEOUS REVENUE						\$0		\$0
8	Revenues		\$21,729	\$31,282	\$34,887	\$12,300	\$3,500	\$15,125		\$15,125
9										
10	5000	SALARIES & WAGES	9,413	6,029	5,481	4,877		\$5,721	Salaries calculated as percentage of total as listed in salary matrix	\$0
11	5001	WAGES/TEMPORARY EMPLOYEES								
12	5002	OVERTIME WAGES								
13	5005	ATTRITION FACTOR						\$0		\$0
14	5009	ACCRUED VACATION WAGES						\$0		\$0
15	5010	EMPLOYEE BENEFITS	2,877	1,809	1,688	1,519		\$1,937	Benefit percentage of line 5000 as provided by ALA Planning & Budgeting	\$0
16	5122	BANK S/C	90	265	288	114	100	\$0		\$0
17	5150	MESSENGER SERVICE						\$200	Messenger service	\$200
18	5350	PROGRAM ALLOCATION	19,282	28,141	33,157	5,486		\$14,000	Payments for special events (ESS Cruise, CLS, DOLS, CJCLS and STS events at MW and AC) for which registration money has been collected.	\$14,000
19	5530	DEPRECIATION F/E	41	20	37	33		\$0		\$0
20	5599	MISC EXPENSE	588	248	199	78		\$328	This is each project's share of ACRL general expenses such as supplies, travel, telephone, and equipment depreciation. Calculated at same % of total operating expenses as salaries above.	\$0
21	5909	IUT/DIST CTR	15	1				\$0		\$0
22	5911	IUT/OVERHEAD						\$0		\$0
23	5998	IUT/ALLOCATIONS						\$0		\$0
24	5600	TAXES/INCOME								
25	Expenses		\$32,306	\$36,513	\$40,849	\$12,107	\$100	\$22,186	\$0	\$14,200
26										
27	Net		(\$10,576)	(\$5,231)	(\$5,962)	\$193	\$3,400	(\$7,061)	\$0	\$925

	A	B	C	D	E	F	G	H	I	J
1	ACRL Immersion Licensing 3834									
2	<u>Line</u>	<u>Line Description</u>	<u>2017 Actual</u>	<u>2018 Actual</u>	<u>2019 Actual</u>	<u>2020 Actual</u>	<u>2021 Actual</u>	<u>2022 Budget</u>	<u>2023 Notes</u>	<u>2023 Budget</u>
3	4430	MISCELLANEOUS FEES						\$25,000	Licensed Immersion Program TBD for FY23	\$0
4	4490	MISCELLANEOUS REVENUE						\$0		\$0
5	Revenues		\$0	\$0	\$0	\$0	\$0	\$25,000		\$0
6										\$0
7	5000	SALARIES & WAGES						\$3,497	Salaries calculated at % of total ACRL per time study	\$0
8	5001	WAGES/TEMPORARY EMPLOYEES								
9	5002	OVERTIME WAGES								
10	5005	ATTRITION FACTOR						\$0		\$0
11	5009	ACCRUED VACATION WAGES						\$0		\$0
12	5010	EMPLOYEE BENEFITS						\$1,184	Benefits	\$0
13	5122	BANK S/C						\$0	Bank Charges on credit cards.	\$0
14	5150	MESSENGER SERVICE						\$250	Messenger service, shipping materials (standards, certificates, boxes of "stuff") to regional site.	\$0
15	5151	DUPLICATION/OUTSIDE								
16	5210	TRANSPORTATION	848					\$0	Travel out of town (not needed, regional host)	\$0
17	5212	LODGING & MEALS						\$0	Lodging and meals -- assuming local attendees so lodging and meals (other than morning and afternoon refreshment breaks) would be on own	\$0
18	5300	FACILITIES RENT						\$0	Facility rental: adequate meeting space for 50+ attendees (?) in eight rounds of 5 people each provided on a complimentary basis by host institution	\$0
19	5301	CONFERENCE EQUIPMENT RENTAL						\$0	Equipment rental: data projector, screen, flipcharts, power cords provided on a complimentary basis by host institution	\$0
20	5302	MEAL FUNCTIONS						\$0	Meal functions: morning and afternoon refreshment breaks provided by regional host.	\$0
21	5303	EXHIBITS						\$0		\$0

	A	B	C	D	E	F	G	H	I	J
1	ACRL Immersion Licensing 3834									
2	<u>Line</u>	<u>Line Description</u>	<u>2017 Actual</u>	<u>2018 Actual</u>	<u>2019 Actual</u>	<u>2020 Actual</u>	<u>2021 Actual</u>	<u>2022 Budget</u>	<u>2023 Notes</u>	<u>2023 Budget</u>
22	5304	SPEAKER/GUEST EXPENSE	0			2,238		\$0	Faculty expenses: Expenses for three faculty: Transportation for 3 faculty @ \$500; Lodging for 3 faculty @ \$200/night x 5 nights; 3 @ \$50 per diem x 5 each; ground transportation 2 @ \$75. Approx \$5,550 OVER AND ABOVE LICENSE FEE, which is paid by the institution licensing the institute.	\$0
23	5305	SPEAKER/GUEST HONORARIUM			3,750			\$8,400	Honorarium for faculty @ \$850 per day x 3 days = \$2,550 per faculty x 3 faculty, plus \$750 for lead faculty	\$0
24	5402	PRINTING-OUTSIDE						\$1,340	Notebook printing @ approx. \$15 per notebook x 56 participants plus faculty and file copies. \$500 misc. printing cushion.	\$0
25	5420	COPYRIGHT FEES						\$175	Copyright fees: Immersion notebook readings (Copyright Clearance Center)	\$0
26	5500	SUPPLIES/OPERATING						\$1,500	56 binders/dividers @ \$1,000; Misc supplies (swag) @ \$500.	\$0
27	5522	TELEPHONE/FAX						\$0	Telephone (for dial in access at presentation)	\$0
28	5523	POSTAGE/E-MAIL						\$0	Invitation to Apply, e-mail registration packet and brochure	\$0
29	5543	BAD DEBT EXPENSE						\$0	Bad Debt	\$0
30	5599	MISC EXPENSE						\$200	Misc. Expense; This is each project's share of ACRL general expenses such as supplies, travel, telephone, and equipment depreciation. Calculated at same % of total operating expenses as salaries above.	\$0
31	5910	IUT/REPRO CTR						\$25	IUT-Reprographics	\$0
32	5911	IUT/OVERHEAD						\$3,313	License overhead @ 50% of ALA overhead rate as provided by ALA Planning and Budgeting	\$0
33	5998	IUT/ALLOCATIONS						\$0		\$0
34	5600	TAXES/INCOME								
35	Expenses		848	0	3,750	2,238	0	\$19,884		\$0
36										
37	Net		(848)	0	(3,750)	(2,238)	0	\$5,116		\$0

	A	B	C	D	E	F	G	H	I	J
1	ACRL Annual Conf. Programs 3835									
2	<u>Line</u>	<u>Line Description</u>	<u>2017 Actual</u>	<u>2018 Actual</u>	<u>2019 Actual</u>	<u>2020 Actual</u>	<u>2021 Actual</u>	<u>2022 Budget</u>	<u>2023 Notes</u>	<u>2023 Budget</u>
3	4400	DONATIONS/HONORARIA	16,300	15,800	14,000	500	600	\$14,000	Donations for Annual Conference programs and poster sessions/receptions budgeted at more typical donation rate.	\$14,000
4		Revenues	\$16,300	\$15,800	\$14,000	\$500	\$600	\$14,000		\$14,000
5										
6	5000	SALARIES & WAGES	16,001	11,456	15,604	17,864	2,348	\$9,842	Salaries @ % listed in the salary matrix	\$2,758
7	5001	WAGES/TEMPORARY EMPLOYEES								
8	5002	OVERTIME WAGES								
9	5005	ATTRITION FACTOR					(684)	\$0		\$0
10	5009	ACCRUED VACATION WAGES						\$0		\$0
11	5010	EMPLOYEE BENEFITS	4,890	3,437	4,807	5,564	769	\$3,333	Benefit percentage of line 5000 as provided by ALA Planning & Budgeting	\$883
12	5122	BANK S/C	14	29		\$14	29	\$0		\$0
13	5302	MEAL FUNCTIONS	4,984	11,516	9,734			\$10,000	Catering at programs and poster sessions/receptions (offset by donations)	\$10,000
14	5350	PROGRAM ALLOCATION	16,956	8,065	10,278	2,539	3,600	\$13,850	ACRL Board allocation of \$7,150 for program speakers, photocopying, posterboards, \$200 flyer for President's program with award winners on back side, \$6500 for ACRL President's Program.	\$13,850
15	5402	PRINTING-OUTSIDE						\$0	Share of this project's printing costs for Annual Conference Programs and meetings C&RL News insert	\$0
16	5530	DEPRECIATION F/E	69	38	106	122	13	\$0		\$0
17	5599	MISC EXPENSE	1,000	471	566	286	31	\$564	This is each project's share of ACRL general expenses such as supplies, travel, telephone, and equipment depreciation. Calculated at same % of total operating expenses as salaries above.	\$215
18	5909	IUT/DIST CTR	6					\$0		\$0
19	5910	IUT/REPRO CTR			28			\$0		\$0
20	5600	TAXES/INCOME								
21		Expenses	\$43,920	\$35,012	\$41,123	\$26,389	\$6,105	\$37,589		\$27,706
22										
23		Net	(\$27,620)	(\$19,212)	(\$27,123)	(\$25,889)	(\$5,505)	(\$23,589)		(\$13,706)

	A	B	C	D	E	F	G	H	I	J
1	ACRL Scholarships 3838									
2	<u>Line</u>	<u>Line Description</u>	<u>2017 Actual</u>	<u>2018 Actual</u>	<u>2019 Actual</u>	<u>2020 Actual</u>	<u>2021 Actual</u>	<u>2022 Budget</u>	<u>2023 Notes</u>	<u>2023 Budget</u>
3	4490	MISCELLANEOUS REVENUE				0	0	\$0		\$0
4		Revenues	\$0	\$0	\$0	\$0	\$0	\$0		\$0
5										
6	5000	SALARIES & WAGES						\$0		\$0
7	5001	WAGES/TEMPORARY EMPLOYEES								
8	5002	OVERTIME WAGES								
9	5005	ATTRITION FACTOR						\$0		\$0
10	5009	ACCRUED VACATION WAGES						\$0		\$0
11	5010	EMPLOYEE BENEFITS						\$0		\$0
			81,270	28,295	82,580			\$37,000	ACRL Immersion Program; \$10,000. RBMS Conference @ \$13,000 (funded by conference revenue profit share from prior year, avg. of past 3 in-person years is 13K); ACRL 2023 Conference Registration Scholarships @ \$25,000 (in addition to 75K in Friends Fund for stipends). ALA Spectrum Scholars ACRL support for 3 scholars (Two scholars were approved in FY22, but only was funded. After FY23, ACRL will return to funding two scholars.): 3 scholars x \$8,500 = \$25,500. Online learning scholarships @ \$1,000. Budgeted from ACRL's net asset balance.	\$74,500
12	5306	AWARDS				\$2,500				
13	5940	IUT/REGISTRATION PROCESSING		4,075				\$0		\$0
14	5999	IUT/MISC		8,475				\$0		\$0
15	5911	IUT/OVERHEAD						\$0		\$0
16	5998	IUT/ALLOCATIONS						\$0		\$0
17	5600	TAXES/INCOME								
18		Expenses	\$81,270	\$40,845	\$82,580	\$2,500	\$0	\$37,000		\$74,500
19										
20		Net	(81,270)	(40,845)	(82,580)	(2,500)	0	(\$37,000)		(\$74,500)

Choice FY23 Budget Reconciliation Memo

To: ACRL Budget and Finance Committee

From: Rachel Hendrick, Interim Choice Editor and Publisher

Date: September 2, 2022 (REVISED)

The Choice FY23 budget anticipates a decline in subscription and print advertising revenue and an increase in revenue from webinars, newsletters, and sponsored content. This year we will launch a new content vertical around the subject of technology in libraries, a content area that will open Choice up to new audiences and new advertisers. Due to budget constraints we have elected to put most of our meager funds for this project (\$19,480) towards content creation rather than infrastructure. The expected advertising revenue is \$15,000. This content vertical will lean on our strengths—ad sales and digital publishing.

REVENUE

Choice continues to find success in our digital advertising and sponsored content programs and revenue for FY23 is budgeted \$103,259 more than FY22. In the coming year this program will be bolstered by a new content stream scheduled to launch in the fall. Subscriptions for all our products (*Choice* magazine, *Choice Reviews*, and *Choice Reviews on Cards*) continue to decline. Our remainder book sales and other miscellaneous income also took a hit during the pandemic and it remains to be seen how that business will rebound in FY23. Income from royalties remains relatively flat. Overall, we forecast revenue to be better than the FY22 budget with most of this growth coming from digital advertising, sponsored content, and webinars.

Item	FY23B	FY22B	Var
Subscriptions Revenue	900,041	1,010,750	(110,709)
Advertising Revenue	812,944	709,684	103,260
Licensing Revenue	476,210	466,510	9,700
Misc Sales Revenue	12,200	14,500	(2,300)
Misc Revenue	50,000	45,000	5,000
TOTAL REVENUE	2,251,395	2,246,444	4,951

EXPENSES

At Choice we continue to watch expenses and look for places to save money. Last year our part-time copy editor retired and we elected not to rehire that position, relying instead on freelance help. Because the number of subscriptions for *Choice* magazine has fallen so dramatically, we cut the print run for this project, netting a savings of \$3,850. We removed the budget to hire an intern and we trimmed a little off our marketing budget. Choice cut a further \$9,532 in discretionary expenses (travel and professional services), which is reflected in this budget. We expect to transfer \$35,697 from our endowment in FY23 (reflected in indirect expenses).

Item	FY23B	FY22B	Var
Payroll and Related Expenses	1,464,814	1,632,529	(167,715)
Outside Services	98,469	74,281	24,188
Travel and Related Expenses	8,250	6,700	1,550
Meetings and Conferences	0	13,000	(13,000)
Publication-related Expenses	277,090	246,975	30,115
Operating Expenses	141,437	206,359	(64,922)
TOTAL DIRECT EXPENSES	1,990,060	2,179,844	(189,784)
TOTAL INDIRECT EXPENSES	(29,108)	(37,348)	8,240

Overhead	298,310	287,654	10,656
Liberty Square Allocations	25,500	16,240	9,260
TOTAL OVERHEAD	323,810	313,894	9,916

TOTAL EXPENSES	2,284,762	2,456,390	(171,628)
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SUMMING UP

Although Choice continues a program of austerity and cost cutting, subscription revenue from our review products continues to decline and is not entirely replaced by the advertising revenue increases in digital and sponsored content. We are hopeful the launch of our new content vertical will help us to make up that revenue deficit. Despite our financial worries, Choice is budgeted to contribute \$323,810 to the ALA general fund on top of the cost of maintaining a separate office space in Middletown, Connecticut.

Item	FY23B	FY22B
TOTAL REVENUE	2,251,395	2,246,444
TOTAL EXPENSES	2,284,762	2,456,390
NET REVENUES	(33,367)	(209,945)

404 FY23 CHOICE Budget at a Glance

		3d Close			
		FY23B	FY22B	FY21	FY20
TOTAL REVENUES		2,251,394	2,246,444	2,390,898	2,435,931
TOTAL EXPENSES		2,284,761	2,456,389	2,297,847	2,420,453
NET REVENUES		(33,367)	(209,945)	93,051	15,478
REVENUE					
SUBSCRIPTIONS					
3900	4110 Choice magazine	232,934	263,500	301,761	413,039
3901	4110 Reviews on Cards	46,963	55,250	63,807	74,101
	Subtotal: Choice Print	279,897	318,750	365,568	487,140
3913	4110 Choice Reviews	495,144	529,000	590,636	572,901
	Subtotal: All Choice	775,041	847,750	956,204	1,060,041
3905	4110 Resources for College Libraries	125,000	130,000	114,391	122,282
3918	4110 ccAdvisor (Choice)	0	33,000	14,719	26,577
4110	TOTAL SUBSCRIPTIONS	900,041	1,010,750	1,085,314	1,208,900
ADVERTISING & SPONSORED CONTENT					
	4143 Mobile app gross (Choice)	0	0	0	0
3904	4610 Commissions	0	0	0	0
	Mobile app net	0	0	0	0
	4140 Choice magazine	120,000	150,000	142,683	230,789
3907	4611 Commissions and agency fees	(5,400)	(6,750)	(6,769)	(10,179)
	Choice magazine net	114,600	143,250	135,914	220,610
	4143 Choice Reviews gross	40,000	35,000	45,400	60,025
3913	4610 Commissions	(1,800)	(1,575)	(2,257)	(1,556)
	Choice Reviews net	38,200	33,425	43,143	58,469
	4140 Content marketing: WP/CS	60,000	60,000	45,105	25,000
	4143 Content marketing: Podcasts	45,000	35,000		17,495
	4143 Content marketing: eBlasts	240,000	140,000	305,835	121,216
3914	4143 Content marketing: Newsletters and Other		60,000		51,950
	4610 Digital commissions	(12,825)	(10,575)	(16,589)	0
	4611 Print commissions	(2,700)	(2,700)	(3,791)	(11,464)
	Choice content marketing net	329,475	281,725	330,560	204,196
	4143 ccAdvisor gross (Choice)	0	5,000	1,850	6,630
3918	4610 Commissions	0	(225)	(196)	(212)
	ccAdvisor net	0	4,775	1,654	6,418
	4143 Choice360	70,000	35,000	0	0
3919	4610 Commissions	(3,150)	(1,575)	0	0
	Choice360 Net	66,850	33,425	0	0
	4140 Print Advertising Gross	180,000	210,000	187,788	273,284
4143	Digital Advertising Gross	395,000	310,000	353,085	239,820
	Subtotal x webinars	575,000	520,000	540,873	513,104
	4611 Sales Commission: Print	(20,531)	(19,491)	(26,558)	(32,031)
4610	Sales Commission: Digital	(17,775)	(13,950)	(19,042)	(1,768)
	Subtotal Commissions	(38,306)	(33,441)	(45,600)	(33,799)
	Total Advertising x Webinars	536,694	486,559	495,273	479,305
	4105 Webinars gross (Choice)	276,250	223,125	282,532	191,195
3909	4611 Webinar commissions	(12,431)	(10,041)	(15,998)	(10,388)
	Webinars net	263,819	213,084	266,534	180,807
	TOTAL ADVERTISING & SPONSORED CONTENT	812,944	709,684	777,805	670,500
ROYALTIES					
3900	4421 Choice (CCC, reprints, etc.)	500	1,300	403	680
3902	4421 Choice reviews	465,710	455,210	465,663	486,539
3905	4421 Resources for College Libraries	10,000	10,000	10,000	18,000
	TOTAL ROYALTIES	476,210	466,510	476,066	505,219
MISCELLANEOUS SALES					
3900	4109 Misc. Sales	200	2,500	41	2,589
3905	4109 RCL Reimbursement	0	See 3905	See 3905	See 3905
3913	4109 EBSCO affiliate fee	12,000	12,000	12,000	12,000
	TOTAL MISC SALES	12,200	14,500	12,041	14,589
MISCELLANEOUS REVENUE					
3900	4490 Remaindered books	50,000	45,000	39,672	36,723
	TOTAL MISC REVENUE	50,000	45,000	39,672	36,723
TOTAL REVENUES		2,251,394	2,246,444	2,390,898	2,435,931
EXPENSES					
	Payroll and Related Expenses	1,464,814	1,632,529	1,475,795	1,508,575
	Outside Services	98,469	74,281	116,425	86,062
	Travel and Related Expenses	8,250	6,700	219	10,271
	Meetings and Conferences	0	13,000	0	1,250
	Publication-related Expenses	277,090	246,975	259,216	274,467
	Operating Expenses	141,437	206,359	178,321	245,416
	TOTAL DIRECT EXPENSES	1,990,060	2,179,844	2,029,976	2,126,041
	TOTAL INDIRECT EXPENSES	(29,108)	(37,348)	(55,905)	(57,597)
	IUT/Overhead	298,310	297,654	298,491	322,761
	IUT/Allocations (Liberty Square)	25,500	16,240	25,285	29,248
	UBIT	0	0	0	0
	TOTAL OVERHEAD	323,810	313,894	323,776	352,009
TOTAL EXPENSES		2,284,761	2,456,389	2,297,847	2,420,453

ACRL Virtual Vote
Voting period: 12/05/2022 – 12/11/2022

Unit No.:	404
Unit Name:	CHOICE
Project No.:	0000
Project Name:	Administrative (G&A)

LINE ITEM DESCRIPTION

LINE ITEM DESCRIPTION

	All Choice	% this Project	0000	FY23B
Salaries & Wages	\$ 1,130,848	0.00%	\$ 1,110,179	999,677

		FY23B	
	Interns	\$0	
Temp Employees In-House		\$0	0

Overtime/Wages	Non-exempt staff time in excess of 35 hours/wk	\$0	
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		Rate	Benefits	
	Staff	31.50%	\$316,182	
	Temps	15.00%	\$0	
Employee Benefits			\$316,182	316,182

Prof Memberships	Professional association memberships	\$0	0
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Subtotal - Payroll & Related Expense \$1,315,859

	Position	Hours	Avg Rate	FY23B
				\$0
				\$0
Temp Employee/Outside	Totals			\$0

	Description	FY23B	
	Network & disaster recovery support svcs/Synergy	\$33,330	
	Network Synergy	\$0	
Professional Services		\$33,330	33,330

		FY23B	
Bank Service Fees	Bank service fees on CHOICE accounts--ALL PROJECTS go here	\$9,000	9,000

	Description	FY23B	
	Repairs/Maint - Server warranty/maint	\$ 4,000.00	
	Repairs/Maint - Router, firewall warranty.maint	\$ 2,000.00	
	Repairs/Maint - Web appliance	\$ 2,070.00	
	Repairs/Maint - SSL licensing	\$ 500.00	
	Repairs/Maint - Virtual management software, apps	\$ 1,150.00	
	Repairs/Maint - Copier, printers svc	\$ 3,900.00	
	Repairs/Maint - Software assurance	\$ 3,014.00	

ACRL Virtual Vote

Voting period: 12/05/2022 – 12/11/2022

Unit No.:	404
Unit Name:	CHOICE
Project No.:	0000
Project Name:	Administrative (G&A)

LINE ITEM DESCRIPTION

Repairs/Maintenance	\$0	\$0	\$ 16,634	16,634
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Subtotal - Outside Services	58,964
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		Conference	FY23B
		SPOS	\$0
	\$450	Charleston	\$450
		ALA Annual	\$450
		ACRL Biannual Con	\$450
		Other	\$0
Transportation			\$1,350

		Conference	FY23B
		SPOS	\$0
	\$1,100	Charleston	\$1,100
		ALA Annual	\$1,100
		ACRL Biannual Con	\$1,100
		Other	\$0
Lodging & Meals			3,300

	FY23B	
Entertainment	\$0	0

		FY23B	
	Includes conference registrations (except 3918)	<u>\$0</u>	
Business Meetings		\$0	0

Subtotal - Travel and Related Expenses	\$	4,650
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	FY23B
	\$0

ACRL Virtual Vote
Voting period: 12/05/2022 – 12/11/2022

Unit No.:	404
Unit Name:	CHOICE
Project No.:	0000
Project Name:	Administrative (G&A)

LINE ITEM DESCRIPTION

Web Operating Expenses	\$ - 0
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Subtotal - Publication-Related Expenses \$ -

Item	#	Est. Cost	FY23B	
Recruiting expense/local searches	0	\$1,000	\$0	
Recruiting expense/national searches	0	\$7,500	\$0	
Total			\$0	0

Staff Recruitment/Relocation

Staff Development	\$0 0
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	FY23B	
Supplies/Operating General office supplies, e.g. paper, file folders	\$7,000	7,000

	Seats	Months	Rate	FY23B	
X-Tags			\$	400	
Freshdesk			\$	1,440	
SendPro Pitney Bowes			\$	60	
Small office equipment & software			\$	3,500	
Total			\$	5,400	5,400

Equipment/Software-Minor

Item	#	Periods	Monthly cost	FY23B	
Adobe Creative Cloud				\$1,300	
GoToMyPC annual fee				\$720	
Microsoft desk access				\$800	
Water cooler rental	1	12	\$45	\$540	
Coffee machine rental	1	12	\$40	\$324	
Total			\$85	\$3,684	3,684

Equipment Rental/Lease

Item		FY23B	
Frontier (analog line)	copier/security	\$3,780	
Zoom	phone system (Zoom meeting rooms are recorded in 3909 at line 5431)	\$6,000	
Total		\$9,780	9,780

Telephone & Fax/O/S

Item		FY23B	
Comcast primary	intranet	\$ 19,200	
Comcast secondary	backup wifi	\$ 2,460	
FedEx		\$ 1,000	
Postage mailing books, etc.		\$ 20,000	
Total		\$42,660	42,660

Postage & E-Mail/O/S

ACRL Virtual Vote

Voting period: 12/05/2022 – 12/11/2022

Unit No.:	404
Unit Name:	CHOICE
Project No.:	0000
Project Name:	Administrative (G&A)

LINE ITEM DESCRIPTION

	Items	Total	Years	FY23B	
	Charge servers and laptops to line 5530 on project 3900				
Depr/Furn & Equipment			TOTAL	\$0	0

				FY23B	
	CHOICE property tax (postage meter/computer leases)			\$0	
Taxes/Property				\$0	0

				FY23B	
	ACRL National Conference sponsorship (odd # years)				
Organization Support/Contrib.				\$0	0

				FY23B	
Misc. Expense	Miscellaneous office expenses			\$0	0

Subtotal - Operating Expenses \$ 68,524

	Description			FY23B	
Transfer to/from Endowment	LTI interest transfer	RECORDED IN PROJECT 3921, NOT HERE			

	ACRL charge for administrative services			FY23B	
		ACRL to Choice		\$10,766	
IUT-CHOICE				\$10,766	10,766

				FY23B	
IUT-Misc.				\$0	0

Subtotal - Inter-Unit Transfers \$10,766

	FY15 UBIT set-aside			FY23B	
Taxes/Income				\$0	0

Subtotal - Overhead and Taxes 0

TOTAL PROJECT EXPENSES (G&A) \$1,458,763
NET PROJECT REVENUE (\$1,458,763)

ACRL Virtual Vote
Voting period: 12/05/2022 – 12/11/2022

Unit No.:	404
Unit Name:	CHOICE
Project No.:	3900
Project Name:	Choice Magazine

LINE #	LINE ITEM DESCRIPTION				FY23B
REVENUES					
4104	Sales/Rental-Mail Lists	Income from rental of CHOICE mailing list		\$0	\$0
					\$0

			FY23B	
	Single-copy and Choice Select sales	End Select program		
	OAT seals: print and digital		\$200	
4109	Sales/Miscellaneous		\$200	200

[illegible]

		Description	FY23B
4421	Royalties-Exempt	Copyright Clearance Ctr & reprint fees	\$500
			\$0
			\$500

			FY23B	
		Income from sale of reject books/misc. revenues	\$50,000	
4490	Misc. Fees/Revenues	Total	\$50,000	50,000

EXPENSES

		TOTAL PROJECT REVENUES		\$283,634
EXPENSES				
		All Choice	% this Project	FY23B
5000	Salaries & Wages	\$ 1,130,848	0.00%	\$ -
				\$0

5001	Temp Employees-In-House	Interns	FY23B	0
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5002	Overtime/Wages	Non-exempt staff time in excess of 35 hours/wk	FY23B	\$0	0
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		Rate	FY23B	
		Staff	31.50%	\$0
		Temps	15.00%	\$0
5010	Employee Benefits			\$0
				-

		FY14	FY15B	FY23B	
5016	Prof Memberships	\$ -	\$2,750	\$0	0

Subtotal - Payroll & Related Expense	\$0
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	FY23B	
Other		

ACRL Virtual Vote
Voting period: 12/05/2022 – 12/11/2022

Unit No.:	404
Unit Name:	CHOICE
Project No.:	3900
Project Name:	Choice Magazine

LINE #	LINE ITEM DESCRIPTION		FY23B
5100	Temp Employee/Outside	\$0	0

					FY23B	
			Long-form racial justice reviews	12	\$250	\$3,000
5110	Professional Services				\$3,000	3,000

		Description	FY23B
		Choice Connect annual support/hosting	AWS--recorded at 3913
			\$ -
			\$ -
5140	Repairs/Maintenance		\$ -
			0

Subtotal - Outside Services	3,000
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	Billing	Conference	Events	Staff	Cost	FY23B	
		Billed at 0000				\$0	
						\$0	
						\$0	
						\$0	
						\$0	
5210	Transportation				\$0	\$0	0

	Billing	Conference	Events	Staff	Cost	FY23B	
						\$0	
						\$0	
		Billed at 0000				\$0	
						\$0	
						\$0	
5212	Lodging & Meals					\$0	0

		Event/Location	Events	Avg. Cost	FY23B	
5216	Business Meetings	Meetings with business partners & prospects	0	\$250	\$0	0
					\$0	

Subtotal - Travel and Related Expenses	0
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		Description	FY23B	
		Copyediting Allocation	\$7,107	
5400	Edit/Proofreading-O/S	Total editorial & proofreading	\$7,107	7,107

		Description	FY23B	
5401	Typesetting/Comptn-Q/S	Walsworth	\$300	300

		Description	FY23B	
5402	Printing-O/S	Walsworth	\$80,650	80,650

5404	Design Service-O/S	\$0	\$0	0
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ACRL Virtual Vote

Voting period: 12/05/2022 – 12/11/2022

Unit No.:	404
Unit Name:	CHOICE
Project No.:	3900
Project Name:	Choice Magazine

LINE #	LINE ITEM DESCRIPTION			FY23B
		Type of Service		FY23B
5410	Mail Service-O/S	Mailing and postage for magazine (12 issues);postal service and Walsworth	\$	14,500
		Fulfillment mailing services (ESP/USPS)	\$	900
		Total Mailing Expense	\$	15,400

			FY23B	
5414	Supplies/Production	Layout and printing supplies (stripping)	\$3,200	3,200

			FY14	FY15B	FY23B
5415	Pre-Press/Photo Services	Pre-press graphics services (primarily covers)	\$ -	\$0	\$0

5420	Copyright Fees	Copyright Office registration fees	FY23B \$600	400
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				FY23B	
		Pubs	Unit	Months	Total
5430	Web Operating Expenses	3	\$135	12	\$4,800
ESP All Choice pubs go here except CCA in 3918				Total	\$4,800
					\$4,800

		Vendor/Description	FY23B	
5433	Order Processing/Fulfillment	ESP/fulfillment expenses: includes Choice, Cards, and Choice Reviews	\$ 32,000	32,000

Subtotal - Publication Related Expenses	143,857
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		Item	#	Est. Cost	FY23B
5030	Staff Recruitment/Relocation	Recruiting expense/local searches	\$0	\$1,000	\$0
		Recruiting expense/national searches	\$0	\$7,500	\$0
		Total			\$0
					0

5031	Staff Development	\$0	0
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			\$	-	
5501	Equipment/Software-Minor		\$0		0

		Item	FY23B	
		OCLC access charges (ALA Library IUT)		
		OCLC publishing services/bib data agreement	\$ 16,100	
		EBSCO subscription at ALA		
		Other reference materials	\$ 1,000	
5502	Ref Mats/Periodicals		\$ 17,100	17,100

ACRL Virtual Vote
Voting period: 12/05/2022 – 12/11/2022

Unit No.:	404
Unit Name:	CHOICE
Project No.:	3900
Project Name:	Choice Magazine

LINE #	LINE ITEM DESCRIPTION			FY23B
	Item			
	ESP phone charges (all Choice pub go here)			\$550
5522	Telephone & Fax/O/S	Total		\$550

	Item			FY23B
	Choice mailroom: moved to 0000			\$0
5523	Postage & E-Mail/O/S	Total		\$0

				FY23B
		Accrued prior year depreciation from Tech Depreciation tab		8,301
		FY23 servers and laptops from Capital Spending tab \$		4,167
5530	Depr/Furn & Equipment	Total		\$12,467

5540	Royalty Expense	Fee(s) for outside contributors to the magazine		\$0
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				FY23B
		CHOICE property tax (postage meter/computer leases)		\$0
5545	Taxes/Property			\$0

				FY23B
		Miscellaneous office expenses		\$0
5599	Misc. Expense			\$0

Subtotal - Operating Expenses 30,117

				FY23B
5903	IUT-Subscription Processing		\$ -	0

Subtotal - Inter-Unit Transfers \$0

	FY2019 ALA overhead charges	Rate	FY17 Revenue	FY23B
	4104 Rental Mail lists	13.25%	\$0	\$0
	4109 Sales/Misc	13.25%	\$200	\$27
	4110 Subscriptions	13.25%	\$232,934	\$30,864
	4421 Royalties	13.25%	\$500	\$66
	4490 Misc. Revenue	13.25%	\$50,000	\$6,625
5911	IUT-General Overhead		\$283,634	\$37,582

	FY15 UBIT set-aside	FY14	FY15B	FY23B
		\$0	\$0	\$0
5600	Taxes/Income			0

Subtotal - Overhead and Taxes 37,582

ACRL Virtual Vote
Voting period: 12/05/2022 – 12/11/2022

Unit No.:	404
Unit Name:	CHOICE
Project No.:	3900
Project Name:	Choice Magazine

LINE # LINE ITEM DESCRIPTION

TOTAL PROJECT EXPENSES \$214,556
NET PROJECT REVENUE \$69,078

FY23B

ACRL Virtual Vote
Voting period: 12/05/2022 – 12/11/2022

Unit No.:	404
Unit Name:	CHOICE
Project No.:	3901
Project Name:	Choice Reviews on Cards

LINE #	LINE ITEM DESCRIPTION	FY23B				
REVENUES						
			80%	86%	87%	85%
		FY19	FY20	FY21	FY22B	FY23B
		\$92,677	\$74,101	\$63,807	\$55,250	\$ 46,963
4110	Subscriptions					\$46,963
TOTAL PROJECT REVENUES					\$46,963	

EXPENSES				
LINE #	LINE ITEM DESCRIPTION			FY23B
5000	Salaries & Wages	All Choice	% this Project	\$3,901
		\$ 1,130,848.00	0.000%	\$0
5002	Overtime/Wages			FY23B 0
				\$0
5010	Employee Benefits			FY23B 0
				\$0
		Subtotal - Payroll & Related Expense		0
5110	Professional Services			FY23B 0
				\$0
				\$0
		Subtotal - Outside Services		0

		Description	FY23B	
5400	Edit/Proofreading-O/S	Copyediting Allocation	\$1,304	
		Total editorial & proofreading	\$1,304	1,304
5402	Printing-O/S	FY2009-FY2012 printer = Sheridan FY2013 printer = Gasch	\$27,000	\$27,000
5410	Mail Service-O/S	Mailing and postage for ROC's (12 issues)	\$6,200	\$6,200
5414	Supplies/Production	Shipping materials	\$5,500	5,500

ACRL Virtual Vote
Voting period: 12/05/2022 – 12/11/2022

Unit No.:	404
Unit Name:	CHOICE
Project No.:	3901
Project Name:	Choice Reviews on Cards

<u>LINE #</u>	<u>LINE ITEM DESCRIPTION</u>	<u>FY23B</u>
	Recorded at 3900	Total \$0
5430	Web Operating Expenses	Total \$0 \$0

Subtotal - Publication Related Expenses \$40,004

	<u>Line Item</u>	<u>Revenue \$</u>	<u>Rate</u>	<u>O/H Charge</u>	
5911	IUT-General Overhead	Subscriptions	\$46,963	13.25%	\$6,223
					\$6,223

Subtotal- Overhead and Taxes \$6,223

TOTAL PROJECT EXPENSES \$46,227
NET PROJECT REVENUE \$736

ACRL Virtual Vote
Voting period: 12/05/2022 – 12/11/2022

404
CHOICE
3902
Choice Reviews Licensing

			FY23B
Revenues received from license agreements with publishing partners; details below			
	FY23B		
B&T: Content Café and Title Source	\$ 35,000		
	\$ -		
EBSCO: OAT	\$ 7,500		
EBSCO: GOBI	\$ 110,000		
Emery Pratt	\$ 1,500		
Gale/Cengage	\$ 27,500		
Ingram: iPage	\$ 12,750		
Midwest	\$ 2,500		
OCLC: OAT	\$ 4,000		
OCLC: SCS	\$ 25,000		
ProQuest: Oasis	\$ 25,000		
ProQuest: Summon	\$ 45,000		
ProQuest: Ebook Central	\$ 10,000		
ProQuest: BIP, Syndetics	\$ 159,960		
Total	\$ 465,710		\$465,710

TOTAL PROJECT REVENUES \$465,710
\$116,428

All Choice % this Project \$3,902	
\$ 1,130,848 0.000%	\$0

	FY23B	
33% of staff salary #5000 and 15% of #5001 and #5002	31.50% \$0	\$0

Subtotal - Payroll & Related Expense \$0

	FY23B	
	\$0	\$0

Subtotal - Outside Services \$0

Description	FY23B	
Copyediting Allocation	\$9,517	
Total editorial & proofreading	\$9,517	9,517

Voting period: 12/05/2022 – 12/11/2022

404
CHOICE
3902
Choice Reviews Licensing

Subtotal - Publication Related Expenses 9,517

Line Item	Revenue \$	Rate	O/H Charge	
\$4,421 Royalties	\$465,710	13.25%	\$61,707	\$61,707

Subtotal - Overhead and Taxes \$61,707

\$15,427

TOTAL PROJECT EXPENSES \$ 71,224

NET PROJECT REVENUE \$ 394,486

ACRL Virtual Vote

Voting period: 12/05/2022 – 12/11/2022

Unit No.:	404
Unit Name:	CHOICE
Project No.:	3905
Project Name:	Resources for College Libraries

<u>LINE #</u>	<u>LINE ITEM DESCRIPTION</u>
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REVENUES

										FY23B
4109	Green/Miscellaneous	Bowker expense reimbursements (per agreement)						FY23B		
								\$0	\$0	
		ProQuest	Units	Price	Gross	Split		FY23B		
		Choice (@50%)	0	\$	850	\$	-	50%	\$	
								\$	125,000	
								\$	-	
4110	Green/Subscriptions		Total					\$	125,000	125,000
										FY23B
4421	Green/Royalties-Exempt	Licensing Revenues	Ebook Central license to RCL matches (50% of ProQuest royalty; remaining 50% in 3902)					\$10,000		
			Total					\$10,000	10,000	
TOTAL PROJECT REVENUES									\$135,000	

LINE #

EXPENSES

EXPENSES				FY16
5000	Salaries & Wages	All Choice	% this Project	3905
		\$ 1,130,848.00	0.000%	\$73,944
				\$73,952
5001	Temp Employees-In-House			FY23B
				\$0
				0
5010	Employee Benefits			FY23B
			15.00%	\$0
			31.50%	\$23,295
				23,390
5016	Staff memberships in professional associations			\$0
				0
		Subtotal - Payroll & Related Expense	\$	97,342
5100	Temp Employee/Outside	Hours	Avg Rate	FY23B
	Publishing Assistant	0	\$21.00	\$0
				0
5110	Professional Services			FY23B
	Subject Editor honoraria	73	\$500	36,500
	Editorial reimbursement			(88,000)
				(51,500)
				(51,500)
		Subtotal - Outside Services	\$	(51,500)
5210	Transportation			FY23B
		Conference/Meeting		\$0
		Charleston		\$0
		ACRL National Conf		\$0
		ALA Annual		\$0
				0
				FY23B
		Conference/Meeting		\$0
		Charleston		\$0

ACRL Virtual Vote

Voting period: 12/05/2022 – 12/11/2022

Unit No.:	404
Unit Name:	CHOICE
Project No.:	3905
Project Name:	Resources for College Libraries

LINE #	LINE ITEM DESCRIPTION		ACRL National Conf	\$0
5212	Lodging & Meals		ALA Annual	\$0
				\$0

	Event/Location	# Events	Avg. Cost	FY23B
5216	Business Meetings	Meetings with vendors & business partners	0	\$125
				\$0

Subtotal - Travel & Related Expenses \$ -

5305	Speaker/Guest Honorarium			FY23B
				\$0

Subtotal - Meetings & Conferences 0

	Description	FY14	FY15B	FY23B
5430	Web Operating Expenses	Iron Mountain/verification of updated RCL software deposit	\$0	\$9,500
			\$0	\$9,500

Subtotal - Publication Related Expenses \$ -

5030	Staff Recruitment/Relocation		FY14	FY15B	FY23B
			\$0	\$0	\$0

5031	Staff Development				\$0
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5502	Ref Mats/Periodicals	Print and electronic reference materials	FY14	FY15B	FY23B
			\$0	\$0	\$0

5520	Equipment Rental/Lease	Leased equipment monthly rental fees	FY14	FY15B	FY23B
			\$0	\$0	\$0

5523	Postage & E-Mail/O/S		FY14	FY15B	FY23B
			\$211	\$125	\$0

5599	Misc. Expense	Miscellaneous office expense	FY14	FY15B	FY23B
			\$0	\$50	\$0

Subtotal - Operating Expenses \$ -

5904	Transfer to/from Endowment	Description	FY14	FY15B	FY23B
		LTI interest transfer to RCL project	\$0	\$0	\$0

Subtotal - IUT's \$ -

	FY15 ALA overhead charges	Line	Description	Rate	2015 Revenue	FY23B
5911	IUT-General Overhead	4109	Sales/Miscellaneous	13.25%	\$0	\$0
		4110	Subscriptions	13.25%	\$125,000	\$16,563
		4421	Royalties	13.25%	\$10,000	\$1,325
			Totals		\$135,000	\$17,888

5600	Taxes/Income		FY13	FY14B	FY23B
			\$0	\$0	\$0

ACRL Virtual Vote
Voting period: 12/05/2022 – 12/11/2022

Unit No.:	404
Unit Name:	CHOICE
Project No.:	3905
Project Name:	Resources for College Libraries

LINE # LINE ITEM DESCRIPTION

Subtotal- Overhead and Taxes 17,888

TOTAL PROJECT EXPENSES \$ 63,729

NET PROJECT REVENUE \$ 71,271

ACRL Virtual Vote
Voting period: 12/05/2022 – 12/11/2022

404	
CHOICE	
3907	
Choice Advertising	<i>For webinars, see project 3909; for mobile app, see project 3904</i>

				FY23B
	Revenue History	FY21A	FY22B	FY23B
	Magazine Ad Sales Revenues (gross)	\$142,683	\$150,000	\$ 120,000
			Total Gross	\$ 120,000
			Print Sales Commission Rate	4.50%
			Print Sales Commissions	(5,400.00)
			Net Ad Revenues	114,600.00
				\$120,000

				FY23B
4.50%	Choice Magazine Ad Sales Revenues (gross)		(5,400.00)	
			0.00	
	Total		(5,400.00)	(5,400)
	TOTAL PROJECT REVENUES			\$114,600

	All Choice	% this Project	FY23B	
Project 3907 share	\$1,130,848	0.000%	\$36,552	\$36,552

Position				FY23B	
Webinar/Ad Sales Support Coordinator	\$	-	\$	-	\$0

				FY23B	
Non-exempt staff time in excess of 35 hours/wk	Total Overtime			\$3,500	\$3,500
	Project 3907 share		\$	-	

Ad Sales Benefit Calculation	Amount	Benefit %	Benefit \$	
5000 Project Salaries & Wages	\$36,552	31.50%	\$11,514	
5001 Temp Employees In-House	\$0	15.00%	\$0	
5002 Overtime Wages	\$3,500	15.00%	\$525	
	\$40,052		\$11,406	\$11,561

Subtotal - Payroll & Related Expense \$51,613

ACRL Virtual Vote
Voting period: 12/05/2022 – 12/11/2022

404	
CHOICE	
3907	
Choice Advertising	<i>For webinars, see project 3909; for mobile app, see project 3904</i>

		FY23B	
Outside and freelance labor		\$0	\$0

		FY23B	
Bank service fees on ad sales accounts: Moved to 0000		\$0	\$0

		FY23B	
Annual maintenance fee/ad sales system	Spacemaster	\$0	\$0

Subtotal - Outside Services \$0

Conference	# Ad Sales Staff	Avg. Cost	Total	
Charleston	1	\$450	\$450	
			\$0	
ALA Annual	1	\$450	\$450	
ACRL Biannual Conference	0	\$450	\$0	
Other	0	\$450	\$0	
		Total	\$900	
		Project 3907 share	70%	\$630

Conference	# Ad Sales Staff	Avg. Cost	Total	
Charleston	1	\$1,100	\$1,100	
			\$0	
ALA Annual	1	\$1,100	\$1,100	
ACRL Biannual Conference	0	\$1,100	\$0	
Other	0	\$1,100	\$0	
		Total	\$2,200	
		Project 3907 share	70%	\$1,540

Event	# Events	Avg. Cost	Total	
Meetings with advertisers	5	\$100	\$500	
		Project 3907 share	70%	\$350

Subtotal - Travel & Related Expenses \$2,520

CHOICE Ad Sales Promo Printing Expense		FY23B	
	OAT certificates	inventory	
	OAT seals, etc.	inventory	
(Switched to electronic media kit in 2010)		\$0	\$0

ACRL Virtual Vote
Voting period: 12/05/2022 – 12/11/2022

404	
CHOICE	
3907	
Choice Advertising	<i>For webinars, see project 3909; for mobile app, see project 3904</i>

		FY23B	
Outside ad sales promo creative expenses: media kit		\$0	\$0

Subtotal - Publication Related Expenses \$0

	Ad Sales Salaries	Rate	Total	
	\$36,552	0.00%	\$0	\$0
			\$0	

		FY23B	
General office supplies, e.g. paper, file folders		\$0	\$0
	Project 3907 share 70%	\$0	

		FY23B	
Item		\$420	294
Local & long-distance phone/ad sales			
	Project 3907 share 70%	\$	294

		FY23B	
Item		\$0	\$0
Mailroom postage; overnight delivery services			

		FY16B Gross Ad \$	Rate (per ALA)	
Item		\$0	0.00%	\$0
Reserve for uncollectable accounts				

Subtotal - Operating Expenses \$294

		FY23B	
ALA charges for Ad Sales Invoice Processing	70%	\$0	\$0

Subtotal - Inter-Unit Transfers \$0

Line Item	Revenue \$	Rate	O/H Charge	
4140 Advertising/Gross	\$120,000	13.25%	\$15,900	
4611 Comm/Sales Rep	\$ (5,400)	13.25%	(\$716)	
4612 Comm/Adv Agency	\$0	13.25%	\$0	
Totals	\$114,600		\$15,185	\$15,185

		Revenue \$	Rate	UBIT \$	
FY15 UBIT Reserve	Line Item	\$0	0.00%	\$0	\$0
	Advertising/Gross				

Subtotal- Overhead and Taxes \$15,185

TOTAL PROJECT EXPENSES \$69,611
NET PROJECT REVENUE \$44,989

ACRL Virtual Vote
Voting period: 12/05/2022 – 12/11/2022

\$330	404
Unit Name:	CHOICE
\$150	3908
Project Name:	ACRL Advertising

Note: This project tracks expenses for CHOICE's handling of ACRL journal ad sales

LINE # LINE ITEM DESCRIPTION **These expenses charged out to ACRL, projects 3300, 3302, 3303**

EXPENSES						FY23B
		All Choice	% this Project	3908		
5000	Salaries & Wages	\$1,130,848	0.000%	\$ -		
5001	Temp Employees-In-House					
	Position	FY14	FY15B	FY23B		
	Webinar/Ad Sales Support Coordinator	\$ -	\$ -	\$ -		\$0
5002	Overtime/Wages					
	Non-exempt staff time in excess of 35 hours/wk					
	Total Overtime					FY23B
	Project 3908 share					\$0.00
5010	Employee Benefits					
	Ad Sales Benefit Calculation	Amount	Benefit %	Benefit \$		
	5000 Project Salaries & Wages	\$ -	31.50%	\$0		
	5001 Temp Employees In-House	\$ -	15.00%	\$0		
	5002 Overtime Wages	\$ -	15.00%	\$0		
	5010 Benefits	\$ -	15.00%	\$0		
		\$ -		\$0		\$0
Subtotal: Payroll and Related Expenses				\$0		
5210	Transportation					
	Billing	Conference				FY23B
		Project 3908 share	30%	\$270		\$270
5212	Lodging & Meals					
	Billing	Conference				FY23B
		Project 3908 share	30%	\$660		\$660
5216	Business Meetings					
	Event	# Events	Avg. Cost	Total		
	Meetings with advertisers	5	\$100	\$500		
		Project 3908 share	30%	\$150		\$150
Subtotal - Travel & Related Expenses				\$1,080		
5402	Printing-O/S					
	Ad Sales Promotion Printing Expenses					FY23B
				\$0		\$0
5404	Design Service-O/S					
	Ad Sales Promotion Design Expenses					FY23B
				\$0		\$0
Subtotal - Publication Related Expenses				\$0		
5031	Staff Development					
				Total		
				\$0		\$0
5500	Supplies/Operating					
	General office supplies, e.g. paper, file folders	FY14	FY15B	FY23B		
		\$200	\$300	\$0		
		Project 3908 share	30%	\$60		\$0
				\$90		
	Item					FY23B

ACRL Virtual Vote
Voting period: 12/05/2022 – 12/11/2022

\$330	404
Unit Name:	CHOICE
\$150	3908
Project Name:	ACRL Advertising

Note: This project tracks expenses for CHOICE's handling of ACRL journal ad sales

LINE #	LINE ITEM DESCRIPTION	These expenses charged out to ACRL, projects 3300, 3302, 3303			
5522	Telephone & Fax/O/S	Local & long-distance phone/ad sales		\$420	\$126
		Project 3908 share	30%	\$ 126	
5523	Postage & E-Mail/O/S	Item Mailroom postage; overnight delivery services		FY23B \$0	\$0
Subtotal - Operating Expenses				\$126	
5906	IUT-Order Billing	ALA charges for Ad Sales Invoice Processing	30%	FY23B \$0	\$0
5942	IUT-Advertising	CHOICE charges to ACRL for ad sales		FY23B (\$1,206)	(\$1,206)
Subtotal - Inter-Unit Transfers				(\$1,206)	
TOTAL PROJECT EXPENSES				\$0	
NET PROJECT REVENUE				\$0	

ACRL Virtual Vote

Voting period: 12/05/2022 – 12/11/2022

Unit No.:	404
Unit Name:	CHOICE
Project No.:	3909
Project Name:	Choice/ACRL Webinars

LINE # LINE ITEM DESCRIPTION

REVENUES

\$6,500

FY23B

	Commission Rate	Number	Rate	Gross	Transfer Rate	Revenue	
Sales		40	\$ 7,500	325,000	85%	276,250	
Commission	4.50%			(14,625)	85%	(12,431)	
Net Sales				310,375		263,819	
					Revenue to ACRL	48,750	
					Commissions to ACRL	(2,194)	
4105 Sales/Webinars, Webcasts, Web CE							\$276,250

		Rate	Gross	Split	Share	
	Choice	4.50%	(14,625.00)	0.85	(12,431)	
	ACRL			0.15	(2,194)	
4611 Comm/Sales Rep	Total				(14,625)	(12,431)

TOTAL PROJECT REVENUES \$263,819

LINE # LINE ITEM DESCRIPTION

EXPENSES

	All Choice	% this Project	\$3,909	
5000 Salaries & Wages	\$1,130,848	0.000%	\$0	\$0

	FY23B	
5001 Temp Employees-In-House	TOTAL \$	- \$0

	FY23B	
5002 Overtime/Wages	Non-exempt staff time in excess of 35 hours/wk	Total Overtime
	TOTAL \$	- \$0

	Benefit Calculation	Amount	Benefit %	Benefit \$	
	5000 Project Salaries & Wages	\$0	31.50%	\$0	
	5001 Temp Employees In-House	\$0	15.00%	\$0	
	5002 Overtime Wages	\$0	15.00%	\$0	
	4611 Commissions/Sales Reps		0.00%	\$0	
5010 Employee Benefits	TOTAL	\$0		\$0	\$0

Subtotal - Payroll & Related Expense \$0

	FY23B	
5110 Professional Services	Outside and freelance labor	\$0 \$0

Subtotal - Outside Services \$0

	FY23B	
5404 Design Service-O/S	\$0	\$0

	FY23B	
5431 Webinars/Webcasts/Web CE Exp	Hosting and production (Zoom)	\$6,000 \$6,000

Subtotal - Publication Related Expenses \$6,000

	FY23B	
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ACRL Virtual Vote
Voting period: 12/05/2022 – 12/11/2022

Unit No.:	404
Unit Name:	CHOICE
Project No.:	3909
Project Name:	Choice/ACRL Webinars

LINE #	LINE ITEM DESCRIPTION	\$6,500		
5500	Supplies/Operating	General office supplies, e.g. paper, file folders	\$0	\$0
			\$0	

5523	Postage & E-Mail/O/S	Item		FY23B
		Mailroom postage; overnight delivery services	\$0	\$0

5540	Royalty Expense	Item	Gross Revenue	Rate	FY23B
		ACRL	\$276,250	0.0%	\$0
					\$0

Subtotal - Operating Expenses **\$0**

		Expense	Gross	Transfer Rate	FY23B	
		S. Cofer	\$13,808	15%	\$2,071	
		Subtotal - Outside Services	\$0	15%	\$0	
		Subtotal - Publication Related Expenses	\$6,000	15%	\$900	
		Subtotal - Operating Expenses	\$0	15%	\$0	
5942	IUT-Advertising	Charge back to ACRL	\$19,808	Total	(\$2,971)	(\$2,971)

Subtotal - Inter-Unit Transfers **(\$2,971)**

			Revenue \$	Rate	FY23B	
		Sales	276,250	0	36,603	
		Commissions	(12,431)	0	(1,647)	
5911	IUT-General Overhead	TOTAL			34,956	\$34,956

5600	Taxes/Income	FY15 UBIT Reserve	Line Item	Revenue \$	Rate	FY23B
			Advertising/Gross	\$263,819	0.00%	\$0

Subtotal- Overhead and Taxes **\$34,956**

TOTAL PROJECT EXPENSES **\$37,985**
NET PROJECT REVENUE **\$225,834**

ACRL Virtual Vote

Voting period: 12/05/2022 – 12/11/2022

Unit No.:	404
Unit Name:	CHOICE
Project No.:	3910
Project Name:	Marketing

LINE #	LINE ITEM DESCRIPTION					FY23B
EXPENSES						
		All Choice	% this Project	\$3,910		
5000	Salaries & Wages	\$1,130,848	0.000%	\$0		\$0
5010	Employee Benefits		32%	\$0		\$0

Subtotal - Payroll & Related Expense \$0

	Type of Project			FY23B
				\$0
				\$0
				\$0
5110	Professional Services	Outside marketing/promotion expenses		\$0

Subtotal - Outside Services \$0

Billable	Conference		Cost	FY23B
	Charleston		\$0	\$0
\$450				\$0
	ALA Annual		\$0	\$0
	ACRL Biannual Conference		\$0	\$0
	Other Marketing business travel		\$0	\$0
5210	Transportation			\$0

Billable	Conference	#	Staff	Cost	FY23B
	Charleston	0	0	\$0	\$0
\$1,100					\$0
	ALA Annual	1	0	\$0	\$0
	ACRL Biannual Conference	1	0	\$0	\$0
	Other Marketing business travel	0	0	\$0	\$0
5212	Lodging & Meals				\$0

Subtotal - Travel & Related Expenses \$0

Billable	Conference/Location	Event	#	Avg. Cost	FY23B
Feb	ALA Midwinter	focus group room rental	0	\$500	\$0
Nov	Charleston	charge to 3918	0	\$500	\$0
July	ALA Annual	focus group room rental	0	\$500	\$0
April	ACRL Biannual Conference	focus group room rental	0	\$500	\$0
5300	Facilities Rent				\$0

Billable	Conference/Location	Number	Avg. Cost	FY23B
Feb	ALA Midwinter	0	\$3,000	\$0
Nov	Charleston	0	\$3,000	\$0
July	ALA Annual	1	\$7,000	\$0
April	ACRL Biannual Conference	0	\$3,000	\$0
		0	\$3,000	\$0
5301	Conference Equipment Rental		Total	\$0

	Item	Number	Avg. Cost	FY23B
		-	\$350	\$0

ACRL Virtual Vote
Voting period: 12/05/2022 – 12/11/2022

Unit No.:	404
Unit Name:	CHOICE
Project No.:	3910
Project Name:	Marketing

LINE #	LINE ITEM DESCRIPTION		
5302	Meal Functions	\$0	\$0

	Conference/Location	Number	Avg. Cost	FY23B	
Feb	ALA Midwinter	0	\$3,750	\$0	
Nov	Charleston	0	\$3,750	\$0	
July	ALA Annual	1	\$6,000	\$0	
April	ACRL Biannual Conference	0	\$3,750	\$0	
		-	\$3,750	\$0	
5303	Exhibits		Total	\$0	\$0

Subtotal - Meeting & Conference Expenses **\$0**

5402	Printing-O/S	Printing expenses for promotional pieces	FY23B	
			\$1,200	\$1,200

5404	Design Service-O/S	Outside design services for promo pieces	FY23B	
			\$5,000	\$5,000

5410	Mail Service-O/S	Type of Service	FY23B	
		Total Mailing Expense	\$ -	0

	Unit Cost	Insertions	FY23B	
		Twitter Boosts \$	1,200	
		\$ -	-	
		\$ -	-	
		\$ -	-	
		\$ -	-	
		\$ -	-	
		\$ -	-	
		\$ -	-	
5411	Advertising/Space	TOTAL \$	1,200	\$1,200

5412	Advertising/Direct	Direct promo (print & email)	FY23B	
		postcards	\$250	\$250

5413	Mail List Rental	Database/email rental	FY23B	
		Outside list rental fees	\$0	\$0

			FY23B	
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ACRL Virtual Vote
Voting period: 12/05/2022 – 12/11/2022

Unit No.:	404
Unit Name:	CHOICE
Project No.:	3910
Project Name:	Marketing

LINE #	LINE ITEM DESCRIPTION	Totals	\$	-	\$0
5430	Web Operating Expenses				

Subtotal - Publication Related Expenses **\$7,650**

	Vendor	Item/Service		FY23B	
	Mailchimp/Constant Contact	email service	\$	8,400	
	SEO: Moz/Toast		\$	1,000	
	Survey Monkey		\$	1,500	
5501	Equipment/Software-Minor		\$	10,900	10,900

	Salaries	Rate	FY23B	
5031	Staff Development	\$0	0.0%	\$0

	Item	FY14	FY15B	FY23B	
5522	Telephone & Fax/O/S	\$0	\$0	\$0	\$0

	Item	FY23B	
5523	Postage & E-Mail/O/S	\$0	\$0

	Item		FY23B	
		conf promo		
		giveaways	\$	500
		content marketing promo		
5550	Promotion	services	\$500	\$500

Subtotal - Operating Expenses **\$11,400**

	Item	FY14	FY15B	FY23B	
5902	\$0	ALA mailing list processing expense	\$0	\$2,500	\$0

		FY23B	
5942	IUT-Advertising	\$0.00	
	American Libraries advertising	Total	\$0

Subtotal - IUT's **\$0**

TOTAL PROJECT EXPENSES **\$19,050**
NET PROJECT REVENUE **(\$19,050)**

ACRL Virtual Vote

Voting period: 12/05/2022 – 12/11/2022

Unit No.:	404
Unit Name:	CHOICE
Project No.:	3913
Project Name:	Choice Reviews

<u>LINE #</u>	<u>LINE ITEM DESCRIPTION</u>
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REVENUES

						FY23B
		Rate	Placed	11% Purchased	Price	Net
		Amazon Affiliation				
		GOBI Referral Commissions	45,000	5,000	\$48	\$12,000
4109	Sales/Miscellaneous					\$12,000
						12,000

	FY19	FY20	FY21	FY22B	FY23B
4110 Subscriptions	651,630	572,901	590,636	529,000	495,144
		timing only	timing only		
		Revised post FY20 close			
					\$495,144

4143	Advertising/Online		FY23B
	Digital Ad Sales Revenues (Gross)	\$ 40,000	
	Digital Sales Commission Rate	4.50%	
	Digital Sales Commissions	(1,800.00)	
	Net Ad Revenues	38,200.00	
			\$ 40,000

4610	Comm/Online Advertising	Rate	Total	
		4.50%	(1,800.00)	(1,800)

TOTAL PROJECT REVENUES	\$545,344
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LINE #	LINE ITEM DESCRIPTION
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EXPENSES

	All Choice	% this Project	FY23B	
5000 Salaries & Wages	1130848	0.000%	\$0	\$0

		FY23B	
5002 Overtime/Wages		\$0	\$0

			Rate	
	5000 Project Salaries & Wages	\$0	32%	\$0.00
	4611 Commissions/Sales Reps			\$0
5010 Employee Benefits				\$0

Subtotal - Payroll & Related Expense	\$0
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5100	Temp Employee/Outside	Customer Service Temps	FY23B	\$0	\$0
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	FY23B
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ACRL Virtual Vote

Voting period: 12/05/2022 – 12/11/2022

Unit No.:	404
Unit Name:	CHOICE
Project No.:	3913
Project Name:	Choice Reviews

LINE #	LINE ITEM DESCRIPTION		
		\$0	
		\$0	
		\$0	
5110	Professional Services	\$0	\$0

Subtotal - Outside Services	\$0
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	FY20B	FY21B	FY22B	FY23B
	\$450		Charleston	\$0
			ACRL	\$0
			Annual	\$0
5210 Transportation		\$0		\$0

				\$1,100	Charleston	FY23B \$0	
					ACRL	\$0	
					Annual	\$0	
5212	Lodging & Meals					\$0	0

Subtotal - Travel and Related Expenses	\$0
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		FY23B	
	Copyediting Allocation	\$12,072	
5400	Editt/Proofreading-O/S	TOTAL \$12,072	\$12,072

	Vendor	Item/Service	Monthly \$	Months	Total	
					\$0	
	productOps	hosting and maint	4,167	12	\$50,000	
5430 Web Operating Expenses				Totals	\$50,000	\$50,000

Subtotal - Publication Related Expenses	\$62,072
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	Project salaries	Rate	FY23B	
5031 Staff Development	\$0	0.0%	\$0	\$0

	FY23B	
Accrued Prior Year depreciation		
	Item	Requests Est. Life in Years
<hr/>		
<hr/>		
<i>Subtotal</i>	\$0	\$0
Total CRO depreciation		\$0

Subtotal - Operating Expenses	\$0
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		Revenue \$	Rate	Total	
	Sales	\$545,344	13.25%	\$72,258	
<i>included in sales</i>	Commission	\$0	13.25%	\$0	
				\$72,258	

ACRL Virtual Vote

Voting period: 12/05/2022 – 12/11/2022

Unit No.:	404
Unit Name:	CHOICE
Project No.:	3913
Project Name:	Choice Reviews

LINE #	LINE ITEM DESCRIPTION	
5911	IUT-General Overhead	\$72,258

	FY15 UBIT Reserve	Line Item	Revenue \$	Rate	Total	
5600	Taxes/Income	Advertising/Gross	\$38,200	0.00%	\$0	\$0

Subtotal- Overhead and Taxes \$72,258

TOTAL PROJECT EXPENSES \$134,330

NET PROJECT REVENUE \$411,014

ACRL Virtual Vote
Voting period: 12/05/2022 – 12/11/2022

Unit No.:	404
Unit Name:	CHOICE
Project No.:	3914
Project Name:	Content Marketing <i>For webinars, see project 3909; For Choice360, see project 3919</i>

<u>LINE #</u>	<u>LINE ITEM DESCRIPTION</u>
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REVENUES

newsletters and eblasts moved here from 3913

										FY23B
4140	Advertising/Gross	Print			Revenue	Price	#	FY23B		
			CHOICE CUSTOM PUBLISHING							
			Case Studies					20,000		
			CHOICE RESEARCH							
			Surveys/Whitepapers				\$20,000	2	40,000	
			Total Gross						60,000	
			Commission Rate						4.50%	
			Print Sales Commissions (4611)						(2,700)	
			Net Ad Revenues						57,300	
									\$ 60,000	
4143	Advertising/Online	Digital						FY23B		
			Authority File					45,000		
			newsletters & eblasts					\$ 240,000		
								\$ -		
			Total gross sales					\$ 285,000		
			Comission rate					4.50%		
			Digital Sales Commissions (4610)					(12,825)		
			Net Ad Revenues					\$ 272,175		
									\$ 285,000	
4610	Comm/Online Advertising					Rate	Total			
			From 4143			4.50%	(12,825)		(12,825)	
					Rate		FY23B			
			From 4140			4.50%	(2,700)		(2,700)	
						Total	(2,700)		(2,700)	
			TOTAL PROJECT REVENUES					\$329,475		

<u>LINE #</u>	<u>LINE ITEM DESCRIPTION</u>
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EXPENSES

5000	Salaries & Wages	Project 3907 share	All Choice \$1,130,848	% this Project 0.000%	FY23B	\$0
5001	Temp Employees-In-House	Position	\$ -	\$ -	FY23B	\$0
5002	Overtime/Wages	Non-exempt staff time in excess of 35 hours/wk			FY23B	\$0
					\$ -	
	Ad Sales Benefit Calculation		Amount	Benefit %	Benefit \$	
	5000 Project Salaries & Wages		\$0	31.50%	\$0	

ACRL Virtual Vote

Voting period: 12/05/2022 – 12/11/2022

Unit No.:	404
Unit Name:	CHOICE
Project No.:	3914
Project Name:	Content Marketing <i>For webinars, see project 3909; For Choice360, see project 3919</i>

LINE #	LINE ITEM DESCRIPTION				
	5001 Temp Employees In-House	\$0	15.00%	\$0	
	5002 Overtime Wages	\$0	15.00%	\$0	
5010	Employee Benefits				\$0

Subtotal - Payroll & Related Expense \$0

	Survey/Whitepapers, write and produce	2	\$5,000	FY23B \$10,000	
	Case studies, write and produce			\$7,500	
5110	Professional Services			\$17,500	\$17,500
	Outside and freelance labor				

5122	Bank Service Fees			FY23B \$0	\$0
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5140	Repairs/Maintenance			FY23B	
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Subtotal - Outside Services \$17,500

	\$450	Event	Cost		
		Charleston	\$0		
		ACRL	\$0		
		Annual	\$0		
5210	Transportation	Total	\$0		\$0

	\$1,100	Event	Cost		
		Charleston	\$0		
		ACRL	\$0		
		Annual	\$0		
5212	Lodging & Meals	Total	\$0		\$0

	Event	# Events	Avg. Cost	Total	
5216	Business Meetings	Meetings with advertisers		\$0	
				\$0	\$0

Subtotal - Travel & Related Expenses \$0

5402	Printing-O/S			FY23B \$0	\$0
	White papers				

5404	Design Service-O/S			FY23B \$0	\$0
	design and layout	0			

Subtotal - Publication Related Expenses \$0

5031	Staff Development			FY23B \$0	\$0
				\$0	

5501	Equipment/Software-Minor			FY23B	
		Zencast	\$220		
		Adobe Audition: audio editing	\$252		
		Blubrry podcast metrics tracking software	\$60		
			\$532		\$532

ACRL Virtual Vote

Voting period: 12/05/2022 – 12/11/2022

Unit No.:	404
Unit Name:	CHOICE
Project No.:	3914
Project Name:	Content Marketing <i>For webinars, see project 3909; For Choice360, see project 3919</i>

LINE # LINE ITEM DESCRIPTION

5522 Telephone & Fax/O/S	Item	FY23B	
	Local & long-distance phone/ad sales		0
		\$ -	

5523 Postage & E-Mail/O/S	Item	FY23B	
	Mailroom postage; overnight delivery services	\$0	\$0

5543 Bad Debt Expense	Item	FY16B Gross Ad \$	Rate (per ALA)	
	Reserve for uncollectable accounts		0.00%	\$0

Subtotal - Operating Expenses \$532

5906 IUT-Order Billing	ALA charges for Ad Sales Invoice Processing	FY23B	
			\$0

Subtotal - Inter-Unit Transfers \$0

Line Item	Revenue \$	Rate	O/H Charge	
4140 Advertising/Gross	60,000	13.25%	7,950	
4143 Advertising Online	285,000	13.25%	37,763	
4610 Digital commissions	(12,825)	13.25%	(1,699)	
4611 Print commissions	(2,700)	13.25%	(358)	
5911 IUT-General Overhead	Totals			\$43,655
	329,475		43,655	

5600 Taxes/Income	FY15 UBIT Reserve	Line Item	Revenue \$	Rate	UBIT \$	
		Advertising/Gross	\$60,000	0.00%	\$0	\$0

Subtotal- Overhead and Taxes \$43,655

TOTAL PROJECT EXPENSES \$61,687
NET PROJECT REVENUE \$267,788

ACRL Virtual Vote

Voting period: 12/05/2022 – 12/11/2022

Unit No.:	404
Unit Name:	CHOICE
Project No.:	3917
Project Name:	Choice Office Building

	All Choice	% this Project	FY23B	FY23B
Salaries & Wages	\$ -	0.00%	\$0	\$0

	Rate	TOTAL	FY23B	FY23B
Employee Benefits	31.50%		\$0	\$0

Subtotal - Payroll & Related Services \$0

	Item	Vendor	FY23B	
	Generator maintenance svc. contract	Atlantic/Detroit Diesel	\$1,400	
	Janitorial services	JanPro	\$6,500	
	HVAC service contract	Encon	\$3,500	
	Common area maintenance (CAM)	Liberty Square Assoc	\$10,800	
	Miscellaneous	--	\$700	
	Security system	Protection One	\$3,050	
	Carpet cleaning	RD Weis	\$1,075	
Repairs/Maintenance		Total	\$27,025	\$27,025

Subtotal - Outside Services \$27,025

	Slots	Rate	Month	Quarter	Frequency	FY23B	
Space Rent	Parking: City of Middletown	15	\$75	\$1,125	3,375	4	\$13,500 \$13,500

			FY23B	
Telephone & Fax/O/S	Office phone service: See 0000 #5523	AT&T	\$0	\$0

		FY23B	
Postage & E-Mail/O/S		\$0	\$0

			Rate	Frequency	FY23B	
	Electric	Eversource	\$1,200	12	\$14,400	
	Gas	Eversource	\$50	12	\$600	
	Rubbish/Recycling	Dainty Rubbish	\$25	12	\$300	
	Water & sewer	City of Middletown	\$250	1	\$250	
	Other				\$1,000	
Utilities				Total	\$16,550	

Misc. Expense	Adjustment between CHOICE & Plant Fund	\$0
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Subtotal - Operating Expenses \$ 30,050

			FY23B	
		Building	\$ -	
		Improvements	\$ -	
		Interest		
IUT-Allocations	2014 Liberty Square expenses from ALA Plant Fund (730-0000)		\$ 25,500	\$25,500

Subtotal- Overhead and Taxes \$25,500

Voting period: 12/05/2022 – 12/11/2022

Unit No.:	404
Unit Name:	CHOICE
Project No.:	3917
Project Name:	Choice Office Building

TOTAL PROJECT EXPENSES

\$82,575

NET PROJECT REVENUE

(\$82,575)

Voting period: 12/05/2022 – 12/11/2022

Unit No.:	404
Unit Name:	CHOICE
Project No.:	3918
Project Name:	CC Advisor

Deprecated August 2022

REVENUES

		FY23B	
4110	Subscriptions		\$0

4143	Advertising/Online	
		FY23B
	Ad Sales Revenues (Gross)	
	Sales Commission Rate	4.50%
	Sales Commissions	\$0
	Net Revenues \$	-
		\$ -

4610	Comm/Online Advertising	Rate	Total	
		4.50%	\$0	\$0

TOTAL PROJECT REVENUES **\$0**

<u>LINE #</u>	<u>LINE ITEM DESCRIPTION</u>
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EXPENSES

	All Choice	% this Project	3918
5000 Salaries & Wages	1130848	0.000%	\$0

		FY23B	
5002 Overtime/Wages		\$0	\$0

		Rate	
5000 Project Salaries & Wages	\$0	31.50%	\$0.00
5010 Employee Benefits		32%	\$0

Subtotal - Payroll & Related Expense	\$0
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		FY23B	
5100 Temp Employee/Outside	Customer Service Temps	\$0	\$0

	Reviewers	Rate	Annual \$
	-	\$75	\$0
			\$0
			\$0
5110 Professional Services			\$0

Subtotal - Outside Services	\$0
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	Conference	Staff	Cost	FY23B

ACRL Virtual Vote
Voting period: 12/05/2022 – 12/11/2022

Unit No.:	404
Unit Name:	CHOICE
Project No.:	3918
Project Name:	CC Advisor

LINE #	LINE ITEM DESCRIPTION	Deprecated August 2022						
5210	Transportation		Charleston	0	\$450	\$0		
			ALA Annual	0	\$450	\$0		
			ACRL	0	\$450	\$0		
					\$1,350	\$0	\$	-

		Conference	Events	Staff	Cost	FY23B		
5212	Lodging & Meals	Feb ALA Midwinter						
		Nov Charleston	Marketer	1	\$1,100	\$0		
		July ALA Annual		1	\$1,100	\$0		
		April ACRL		1	\$1,100	\$0		
						\$0	\$	-

5216	Business Meetings	Conference Registration (Marketing and Advertising only)		-	\$450	FY23B \$0		
						\$0		0

Subtotal - Travel and Related Expenses \$0

	Item	FY23B		
5301	Conference Equipment Rental	\$ -		
		\$0		\$0

	Item	FY23B		
5302	Meal Functions	\$0		\$0

	Conference/Location	Number	Avg. Cost	FY23B		
5303	Exhibits	Charleston	0 \$ 2,500 \$	-		
		Total		\$0		\$0

Subtotal - Meetings and Conferences \$ -

	Description	FY23B		
5400	Edit/Proofreading-O/S	Freelance Copyediting Allocation		
		Total editorial & proofreading		\$0
				0

		FY23B		
5402	Printing-O/S	Printing expenses for promotional pieces	\$0	\$0

		FY23B		
5404	Design Service-O/S	Outside design services for promo pieces		\$0

	Type of Service	FY23B		
5410	Mail Service-O/S	Fulfillment mailing services (ESP/USPS)	from spreadsheet	\$ -
		Total Mailing Expense	\$ -	\$ -
				0

	ATG	Unit Cost	Insertions	FY23B		
		575	-	\$ -		

ACRL Virtual Vote
Voting period: 12/05/2022 – 12/11/2022

Unit No.:	404
Unit Name:	CHOICE
Project No.:	3918
Project Name:	CC Advisor

LINE #	LINE ITEM DESCRIPTION	Depreciated August 2022	ATG	755	-	\$	-	
5411	Advertising/Space		Charleston Advisor	800	1			
					TOTAL	\$	-	\$0

5412	Advertising/Direct	Direct promo (print & email)					FY23B	\$0	\$0
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5413	Mail List Rental	Outside list rental fees					FY23B		\$0
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	Vendor	Item/Service					FY23B	
5430	Web Operating Expenses	CrossRef	DOI fees					
		productOps	hosting and maintenance					
		productOps	upgrades					
		ESP	from spreadsheet	\$	135.00	12		
			Totals				\$0	\$0

5433	Order Processing/Fulfillment	ESP from spreadsheet					FY23B	\$0	\$0
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Subtotal - Publication Related Expenses \$0

5031	Staff Development		Project salaries	Rate			FY23B	\$0	\$0
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5522	Telephone & Fax/O/S	Item					FY23B	\$0	0
		ESP phone charges	from spreadsheet						
		Total					\$0		

5530	Depr/Furn & Equipment	Subtotal	\$0				FY23B	\$0	0
		Total CCA depreciation					\$0		

5532	Amortization/Equip Lease	Accrued Prior Year depreciation (C2A Platform) before split with Charleston					FY23B	\$0	0
		Subtotal	\$0				\$0		
		Total CRO depreciation					\$0		

5550	Promotion	Item		FY14	FY15B		\$0		\$0
		Premiums & misc promo services	conf. giveaways				\$0		

		Charge 50% of depreciation (line 5532) back to Charleston Company					FY23B	0	
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Voting period: 12/05/2022 – 12/11/2022

Unit No.:	404
Unit Name:	CHOICE
Project No.:	3918
Project Name:	CC Advisor

LINE #	LINE ITEM DESCRIPTION	Depreciated August 2022			
		<i>Subtotal</i>	\$0	\$0	
5599	Misc. Expense	Total CRO depreciation		0	0
Subtotal - Operating Expenses				\$0	

			Revenue \$	Rate	Total	
		Sales	\$0	13.25%	\$0	
	included in sales	Commission	\$0	13.25%	\$0	
					\$0	
5911	IUT-General Overhead					\$0

	FY15 UBIT Reserve	Line Item	Revenue \$	Rate	Total	
5600	Taxes/Income	Advertising/Gross	\$0	0.00%	\$0	\$0

Voting period: 12/05/2022 – 12/11/2022

Unit No.:	404
Unit Name:	CHOICE
Project No.:	3919
Project Name:	Choice360

<u>LINE #</u>	<u>LINE ITEM DESCRIPTION</u>
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REVENUES

		FY23B	
	Content Vertical 2		
4110	Subscriptions	\$0	\$0

4143	Advertising/Online	Digital		FY23B
			TIE	\$ 45,000
			Webinars	Content Vertical 2 \$ 15,000
			Podcasts	Other Ads and Sponsors 10,000
			White Papers	Total gross sales \$ 70,000
			Monthly Sponsors	Commission rate 4.50%
				Digital Sales Commissions (4610) (3,150)
				Net Ad Revenues \$ 66,850
			Content Vertical 2	
			Webinars: 4	
			Podcasts: 6	
			White Papers: 1	
			Banner ads	
			Other Ads and Sponsors	
			Sponsored Content	
			Feature Listings (charge to list titles)	
			Pop-up ads on homepage	
			Video ads	
			banner ads	
				\$ 70,000

4610	Comm/Online Advertising	From 4143	Rate 4.50%	Total (3,150)	(3,150)
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TOTAL PROJECT REVENUES	\$66,850
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<u>LINE #</u>	<u>LINE ITEM DESCRIPTION</u>
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EXPENSES

5000	Salaries & Wages	All Choice	% this Project	FY23B	
		\$1,130,848	0.000%	\$0	\$0

		Position		FY23B		
5001	Temp Employees-In-House	\$	-	\$	-	\$0

			FY23B	
5002 Overtime/Wages	Non-exempt staff time in excess of 35 hours/wk		\$ -	\$0

	Ad Sales Benefit Calculation	Amount	Benefit %	Benefit \$
	5000 Project Salaries & Wages	\$0	31.50%	\$0
	5001 Temp Employees In-House	\$0	15.00%	\$0
	5002 Overtime Wages	\$0	15.00%	\$0
5010	Employee Benefits			\$0

Subtotal - Payroll & Related Expense	\$0
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ACRL Virtual Vote

Voting period: 12/05/2022 – 12/11/2022

Unit No.:	404
Unit Name:	CHOICE
Project No.:	3919
Project Name:	Choice360

LINE #	LINE ITEM DESCRIPTION			FY23B	
			TIE EiC	\$15,000	
			TIE Contributors	\$12,000	
			Content Vertical #2 Board	\$8,240	
			Content Vertical #2 Contributors	\$8,240	
5110	Professional Services			\$43,480	\$43,480
5122	Bank Service Fees			\$0	\$0
5140	Repairs/Maintenance			\$0	\$0
Subtotal - Outside Services				\$43,480	
5210	Transportation	\$450	Charleston ACRL Annual	\$0 \$0 \$0	\$0
5212	Lodging & Meals	\$1,100	Charleston ACRL Annual	\$0 \$0 \$0	\$0
Subtotal - Travel & Related Expenses				\$0	
5404	Design Service-O/S	design and layout	0	\$1,000	\$1,000
5411	Advertising/Space		Twitter boosts Other	\$ 3,000 \$ -	\$3,000
5412	Advertising/Direct	Direct promo (print & email)		\$0	\$0
5413	Mail List Rental			\$0	\$0
		Hosting & Search (Web Solutions)		\$ 360	

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Voting period: 12/05/2022 – 12/11/2022

Unit No.:	404
Unit Name:	CHOICE
Project No.:	3919
Project Name:	Choice360

LINE #	LINE ITEM DESCRIPTION				
		C360 modifications to support Content Verticle #2	\$	3,000	
		SSL certificate	\$	60	
		Domain registration	\$	30	
		Maintenance	\$45	\$	540
5430	Web Operating Expenses			\$3,990	\$3,990

Subtotal - Publication Related Expenses \$7,990

		Soundcloud Pro: TIE podcast storage/RSS feed		FY23B	
				\$144	
5501	Equipment/Software-Minor			\$144	\$144

				FY23B	
				\$0	
5530	Depr/Furn & Equipment			\$0	\$0

	Item			\$0	
			\$	250	
5550	Promotion	Premiums & misc promo services		\$250	\$250

Subtotal - Operating Expenses \$144

5906	IUT-Order Billing	ALA charges for Ad Sales Invoice Processing		FY23B	
					\$0

Subtotal - Inter-Unit Transfers \$0

	Line Item	Revenue \$	Rate	O/H Charge	
	4143 Advertising Online	70,000	13.25%	9,275	
	4610 Digital commissions	(3,150)	13.25%	(417)	
5911	IUT-General Overhead	Totals		66,850	\$8,858

		FY15 UBIT Reserve	Line Item	Revenue \$	Rate	UBIT \$	
5600	Taxes/Income		Advertising/Gross	\$70,000	0.00%	\$0	\$0

Subtotal- Overhead and Taxes \$8,858

TOTAL PROJECT EXPENSES \$60,722
NET PROJECT REVENUE \$6,128

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Voting period: 12/05/2022 – 12/11/2022

Unit No.:	404
Unit Name:	CHOICE
Project No.:	3921
Project Name:	Choice LTI Restricted

<u>LINE #</u>	<u>LINE ITEM DESCRIPTION</u>			FY23B
REVENUES				
5904	Transfer to/from Endowment	\$	(35,697.00)	(35,697)

Subtotal - Inter-Unit Transfers **(\$35,697)**
TOTAL PROJECT EXPENSES (\$35,697)



FY2023 Budget Assumptions

ACRL develops budget assumptions annually to guide staff in preparing annual project budgets. ACRL's budget is mission-driven and should provide sufficient revenues to support the strategic initiatives outlined in the [ACRL Plan for Excellence](#), including initiatives related to its Core Commitment to Equity, Diversity, and Inclusion (EDI). This is accomplished through a blend of programs and services, some of which generate net revenues, e.g., ACRL professional development, especially its biennial conference, and others that the association expects to support, e.g., advocacy, member services, etc.

The ACRL Budget & Finance Committee will discuss the draft assumptions on November 2, 2021, and any recommendations will be incorporated before they are sent to the ACRL Board. The full Board will have an opportunity to give asynchronous input and the Executive Committee will review, suggest revisions as needed and approve the assumptions below at its 2021 Fall Executive Committee Meeting on November 9, 2021. Based on the approved budget assumptions, ACRL staff will prepare the preliminary FY23 budget for review by the Budget and Finance Committee at their winter meeting (anticipated near or during the 2022 ALA's LibLearnX, January 21-24).

General Overview: The economic climate and U.S. higher education

As ACRL begins to prepare its FY23 budget, the economic outlook is still largely influenced by the effects of the ongoing COVID-19 pandemic. During April to June 2020, the US economy took one of its worst downturns at a rate of -32.9%¹. For the year over year comparison in 2020, the US and world GDP's decreased by 3.5%^{2, 3}. The economy began to rebound from this initial shock in late 2020 and continues to rebound in 2021. Global GDP growth is projected by the International Monetary Fund at 5.9%⁴, World

¹ Jeff Cox, "Second-quarter GDP plunged by worst-ever 32.9% amid virus-induced shutdown," *CNBC*, July 30, 2020, <https://www.cnbc.com/2020/07/30/us-gdp-q2-2020-first-reading.html>.

² Martin Crutsinger, "US economy shrank 3.5% in 2020 after growing 4% last quarter," *The Associated Press*, January 28, 2021, <https://apnews.com/article/us-economy-shrink-in-2020-b59f9be06dcf1da924f64afde2ce094c>.

³ Eduardo Levy Yeyati and Federico Filippini, "Social and economic impact of COVID-19." *Brookings*, June 8, 2021, <https://www.brookings.edu/research/social-and-economic-impact-of-covid-19/>.

⁴ International Monetary Fund, "Global recovery continues, but the momentum has weakened and uncertainty has increased," October 2021, <https://www.imf.org/en/Publications/WEO/Issues/2021/10/12/world-economic-outlook-october-2021>.

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Bank at 5.6%⁵, and Organization for Economic Co-operation and Development at 5.7%⁶. This projected turnaround is partly due to a global response by the World Health Organization, as well as legislation, such as the US's CARES Act and Canada's COVID-19 Economic Response Plan. Despite global inequities for vaccine access, with a 3.07% vaccination rate in low-income countries versus a 60.18% in high-income countries, more than 5.5 billion doses have been administered worldwide.⁷ As the global pandemic continues into its second year, it is expected that its effects will be longstanding and a full recovery may take years, and will depend on a number of factors, such as the potential proliferation of new variants and the global response to supply chain disruptions.

Like the world economy, higher education is rebounding but not without uncertainty. To fully understand higher ed's economic rebound, one must look at the pre-pandemic numbers. Before the pandemic, state spending on public colleges and universities was already well below historical levels prior to the Great Recession of 2008-09.⁸ *Insider Higher Ed* reported that, "State funding nationwide is nearly 9 percent below pre-Great Recession levels and 18 percent below where it was before the 2001 tech bust."⁹ Although "most Americans believe state spending for public universities and colleges has increased or at least held steady over the last 10 years," in fact, "states have collectively scaled back their annual higher education funding by \$9 billion during that time, when adjusted for inflation."¹⁰ Despite public perception, it is estimated that, "the financial impact of the pandemic on students and institutions would total at least \$120 billion."¹¹ Higher ed is considering and has implemented a number of cost savings measures, including tuition discounts to increase student enrollment and overall revenue, borrowing from endowments, and seeking additional federal and state funding.

⁵ The World Bank, "Global Economic Prospects," June 2021, <https://www.worldbank.org/en/publication/global-economic-prospects>.

⁶ OECD, "OECD Economic Outlook, Interim Report: Keeping The Recovery On Track," September 2021. <https://www.oecd.org/economic-outlook/>.

⁷ United Nations, "COVID vaccines: Widening inequality and millions vulnerable," September 19, 2021, <https://news.un.org/en/story/2021/09/1100192>.

⁸ Michael Mitchell et al., "Unkept Promises: State Cuts to Higher Education Threaten Access and Equity Reduced Quality," *Center on budget and Policy Priorities*, October 4, 2018, <https://www.cbpp.org/research/state-budget-and-tax/unkept-promises-state-cuts-to-higher-education-threaten-access-and>. Accessed November 5, 2019.

⁹ Emma Whitford, "Public Higher Ed Funding Still Has Not Recovered From 2008 Recession," *Inside Higher Ed*, May 5, 2020, <https://www.insidehighered.com/news/2020/05/05/public-higher-education-worse-spot-ever-heading-recession>. Accessed September 11, 2020.

¹⁰ Jon Marcus, "Most Americans don't realize state funding for higher ed fell by billions," *The Hechinger Report*, February 26, 2019. <https://www.pbs.org/newshour/education/most-americans-dont-realize-state-funding-for-higher-ed-fell-by-billions>. Accessed November 5, 2019.

¹¹ Kery Murakami, "Colleges: Financial Toll of Coronavirus Worse Than Anticipated," September 29, 2020. Accessed September 29, 2020. <https://www.insidehighered.com/quicktakes/2020/09/29/colleges-financial-toll-coronavirus-worse-anticipated>

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It should be noted that, unlike after previous economic downturns, state spending on higher education did not bounce back after the 2008 recession.”¹² In the last ten years, state funding has decreased by \$9 billion when adjusted for inflation, and “state appropriations per full-time student have fallen from an inflation-adjusted \$8,489 in 2007 to \$7,642 in 2017.”¹³ Decreased state funding is a trend, as funding for public two- and four-year colleges remains well below pre-recession levels in almost every state and in the school year ending in 2018, funding was more than \$7 billion below its 2008 level, after adjusting for inflation. Without considering inflation, state fiscal support for higher education grew by just 1.6 percent in 2018, according to the most recent Grapevine survey which noted that the level of support is “down sharply from a 4.2 percent increase last year and represents the lowest annual growth in the last five years.”¹⁴ “In only six states have higher education budgets returned to or surpassed their pre-recession levels; in 19 states, expenditures per student are at least 20 percent lower than before the recession.”¹⁵ To cope with these cuts, institutions have raised tuition and made deep cuts to programs and services, reducing access to college education for some and calling into question the quality of the program remaining.¹⁶ Financial challenges face higher education as public investment and tuition revenue are on the decline while labor and facility costs continue to rise¹⁷. Further complicating state funding decreases is the America’s College Promise Act of 2021, which proposes free community college for more than nine million students. If this legislation is passed, many states will need to increase institutional funding in order to participate in the program.¹⁸ In the coming year, there will be a greater need for coordinated advocacy from ALA, ACRL and other higher education associations for funding at the state level for public institutions.

Enrollment data during the pandemic is pending, but total enrollment in degree-granting postsecondary institutions decreased by 5 percent from 2009 to 2019, from 17.5 million to 16.6 million students.¹⁹ Between 2019 to 2029, the National Center for Education Statistics (NCES) projects that enrollments will

¹² Luba Ostashevsky, “As economy rebounds, state funding for higher education isn’t bouncing back,” *PBS News Hour*, September 14, 2016, <http://www.pbs.org/newshour/updates/economy-rebounds-state-funding-higher-education-isnt-bouncing-back/>.

¹³ Jon Marcus, “Most Americans don’t realize state funding for higher ed fell by billions,” *PBS News Hour*, February 26, 2019, <https://www.pbs.org/newshour/education/most-americans-dont-realize-state-funding-for-higher-ed-fell-by-billions>.

¹⁴ Rick Seltzer, “‘Anemic’ State Funding Growth,” *Chronicle of Higher Education*, October 23, 2018. <https://www.insidehighered.com/news/2018/01/22/state-support-higher-ed-grows-16-percent-2018>.

¹⁵ Jeffrey Selinger, “States’ decision to reduce support for higher education comes at a cost,” *Washington Post*, September 8, 2018, accessed October 24, 2018. https://www.washingtonpost.com/education/2018/09/08/states-decision-reduce-support-higher-education-comes-cost/?noredirect=on&utm_term=.4f55fd302b14

¹⁶ Ibid.

¹⁷ *Chronicle of Higher Education* (2019) Beyond Budgets, <https://connect.chronicle.com/ByndBdgtRT19>

¹⁸ Emma Whitford. “States Will Need to Pony Up for Biden’s Free College Plan,” *Inside Higher Ed*, September 28, 2021. <https://www.insidehighered.com/news/2021/09/28/free-community-college-plan-requires-states-funding>

¹⁹ U. S. Department of Education: National Center for Education Statistics, “Undergraduate Enrollment,” (May 2021. Accessed October 14, 2021. <https://nces.ed.gov/programs/coe/indicator/cha>

increase 2.64%, from 16.6 million to 17.0 million.²⁰ These numbers are somewhat disjointed with high school graduation rate projections, which show the number of high school graduates peaking at 3.9 million in 2025, then declining to 3.5 million in 2037.²¹ Further analysis on higher education trends is needed to understand NCES's projected increase against decreasing high school enrollment data.

Economic climate and academic libraries

Before and during the pandemic, ACRL membership numbers have been on a slow but steady decline, which is in part due to the closing of institutions that have an impact on both ACRL's organizational and personal members. According to NCES data, 53 postsecondary institutions closed in 2020, 236 in 2019, 86 in 2018, 112 in 2017.²² The pool of potential academic librarians as evidenced by MLIS degrees awarded drastically declined 37%, from 7,729 in 2011 to 4,843 in 2017, but has since increased slightly at 6.63%, from 4,843 in 2017 to 5,164 in 2019.²³ Of the placements between 2013 and 2019, the number of placements in academic libraries decreased from 347 to 206, or by 41%.^{24, 25} The decline during and after the 2008 recession may be stabilizing, as the U.S. Bureau of Labor Statistics projects a 9% increase in job outlook, which is in line with the job outlook for all occupations.²⁶ Another factor that could influence the size of ACRL's membership is whether academic libraries are requiring those they hire to hold MLIS degrees. Anecdotally, we are hearing that, especially at large research libraries, subject specialists, and other professional staff (IT, HR, development, marketing, etc.) are being hired to do work that once required an MLIS. A recent study of ARL directors found that while 1/3 of ARL directors did not perceive the MLIS as necessary, 42% did and it is these directors who will hire the next generation of those working in academic and research libraries.²⁷

²⁰ U. S. Department of Education: National Center for Education Statistics, "Total undergraduate fall enrollment," Accessed October 14, 2021. https://nces.ed.gov/programs/digest/d20/tables/dt20_303.70.asp

²¹ Western Interstate Commission for Higher Education, "Knocking at the College Door: Projections of High School Graduates through 3037," Accessed October 14, 2021. <https://knocking.wiche.edu/executive-summary/>

²² U. S. Department of Education: National Center for Education Statistics, "Total undergraduate fall enrollment," Accessed October 14, 2021. https://nces.ed.gov/programs/digest/d20/tables/dt20_317.50.asp?current=yes

²³ U. S. Department of Education: National Center for Education Statistics, "Master's degrees conferred by postsecondary institutions, by field of study," Accessed October 14, 2021. https://nces.ed.gov/programs/digest/d20/tables/dt20_323.10.asp?current=yes

²⁴ Stephanie L. Maatta, "Placements & Salaries 2013: Explore All the Data." *Library Journal*, October 17, 2013, accessed September 24, 2020. <https://www.libraryjournal.com/?detailStory=explore-all-the-data-2013>

²⁵ Suzie Allard, "Jobs by Region: Placements & Salaries 2019." *Library Journal*, October 10, 2019, accessed September 24, 2020, <https://www.libraryjournal.com/?detailStory=Jobs-By-Region-Placements-Salaries-2019>

²⁶ Bureau of Labor Statistics, U.S. Department of Labor, Occupational Outlook Handbook, Librarians, accessed October 14, 2021, last modified date September 8, 2021, <https://www.bls.gov/ooh/education-training-and-library/librarians.htm>

²⁷ Russell Michalak, Monica D.T. Rysavy, and Trevor A. Dawes*, "What Degree Is Necessary to Lead? ARL Directors' Perceptions," *College & Research Libraries*, Vol. 80, N. 6, (2019). Accessed November 7, 2019. <https://crl.acrl.org/index.php/crl/article/view/23526/30835>

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Fewer financial resources may also have contributed to the consolidation of vendors in the library marketplace.^{28, 29} Fewer vendors will mean a smaller pool of companies to provide sponsorships, rent exhibit space, support library and association programs. Because "the current model of large publishers dominating scholarly publishing and inflation grinding down library budgets continues,"³⁰ tighter library budgets could mean less funding for staff development (e.g., association membership, continuing education) or sponsorship of library association programs.

The impact of the pandemic, along with the pre-pandemic trend of the continued state of lower funding and a consolidation in the marketplace, will affect ACRL's FY23 budgeted revenue expectations. We expect that library budgets and individual spending will continue to be reduced and thoughtfully considered. While we are still awaiting final numbers for FY21, pre-pandemic data from FY19 show that revenues were declining. Gross revenues for consulting were below budget due to fewer than expected clients in the 4th quarter of FY19, but the 1st quarter of FY20 was off to a busy start. In FY19, webinar revenues exceeded budget in part due to a successful multi-part series. Revenues from licensed workshops were below budget. In September 2020, the ACRL 2021 Conference planned for April 2021 was canceled as an in-person event and was held as a virtual conference around the same dates. Based on preliminary FY21 reports, the virtual ACRL 2021 Conference was a programmatic and financial success, and it is expected that the project net will perform better than budget. This performance is due to online conferences paying half the overhead rate per the ALA Operating Agreement, as well as cost savings for meal functions, transportation, equipment rental, and other expenses associated with an onsite event.

The FY23 budget will include traditional revenue streams (e.g., non-serial publications, ad sales, webinars). ACRL staff will continue to adapt to a post-pandemic environment by further exploring virtual offerings, when needed, for in-person events (e.g., ACRL Conference, RBMS Conference, RoadShows). ACRL staff will continue to look for new entrepreneurial ideas and revenue streams and consider cost savings throughout the year. As part of ALA's five-year pivot strategy³¹, FY23 is planned to be the second net neutral year for the organization. Strategies for ALA to achieve a net neutral by FY23 include a new

²⁸ James M. Day, "Consolidation of the Library Vendors," *Library Technology Launchpad*, October 12, 2016, <http://libtechlaunchpad.com/2015/10/12/consolidation-of-the-library-vendors/>

²⁹ David Parker, "ATG Special Report — Industry Consolidation in the Information Services and Library Environment: Perspectives from Thought Leaders," *Against the Grain*, July 6, 2016, <http://www.against-the-grain.com/2016/07/industry-consolidation-report/>

³⁰ Stephen Bosch, Barbara Albee, & Sion Romaine. "Costs Outstrip Library Budgets | Periodicals Price Survey 2020" *Library Journal* April 14, 2020 <https://www.libraryjournal.com/?detailStory=Costs-Outstrip-Library-Budgets-Periodicals-Price-Survey-2020> Accessed October 31, 2020

³¹ ALA Executive Board Doc FALL EBD 12.1.1 Five-Year Pivot Plan. <http://www.ala.org/aboutala/sites/ala.org.aboutala/files/content/governance/ExecutiveBoard/20202021Docs/ebd%2012.1.1%20ALA%20Pivot%20Strategy.pptx>

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revenue stream (date services), the rollout of the LibLearnX event, and testing public markets for Annual Conference.

In recent years, ACRL has been tasked by its Board and Budget & Finance Committee to spend down its net asset balance, and to look for appropriate opportunities to spend a portion of this net asset balance in strategic programs and services that benefit membership. Recent examples of such investments include the promotion of Project Outcome, research grants to practitioner-scholar academic librarians to carry out research identified in the 2019 research agenda, and digitization of past issues of *C&RL News*. Through careful stewardship, the net asset balance, which had grown to \$5,002,115 at the beginning of FY16, has through investments in strategic initiatives been reduced to \$3,247,098 (FY21 August preliminary close).

Even though the preliminary FY21 results are showing strong performance, it still should be expected that, going forward, the ACRL Board and Budget & Finance Committee will need to take a much harder look at any proposed new expenditures, as ACRL would need increased revenue streams (e.g., more members joining, increasing book sales, or projected growth for conference and professional development registrations) to support potential requests for increased or new expenditures. Our goal is to moderate many operational expenditures to be more in-line with current revenue expectations while aligning the budget to support the Plan for Excellence and the Core Commitment to Equity, Diversity, and Inclusion through strategic investments from ACRL's net asset balance and the annual endowment transfer. It is important to note that the net asset balance (beginning reserve level for FY23 is expected to be \$1,520,188 per the FY22 budget) is moving closer to the mandated operating reserve amount of \$952,599. Ensuring that the net asset balance stays within the mandated operating reserve is another motivating factor for the Board and Budget Committee to carefully monitor expenses in FY23.

Because ACRL works to stay above the mandated operating reserve while still investing strategically in member programs and services, it will cease transfers to its long-term investment fund. If the Board and Budget Committee would like to resume these transfers in future years, there is a two-year notification requirement by ALA if ACRL wants to transfer more than \$50,000 to its LTI; transfers below \$49,999 do not require the two-year advance notification. Per the 2005 ACRL Board recommendation, the ACRL budget includes an LTI interest transfer (Project 3200) up to the maximum allowable amount. In FY19, ACRL transferred \$125,000 for FY19 and \$135,000 in FY20 in appreciation from its LTI to its operating budget to support strategic initiatives. Due to the outstanding performance of the virtual ACRL 2021 Conference, ACRL did not take the budgeted LTI interest transfer in FY21. The FY23 budget will include an interest transfer of \$135,000 from the endowment to the operating budget.

Choice FY23 Budget Assumptions

Business Environment

The changing character of Choice is something that has been liberally remarked upon in previous budget assumption documents, but the topic bears briefly revisiting here as so much of our budgeting is based on our evolution as a publishing unit.

Over the past decade the historical core of Choice's publishing program—reviews of new academic monographs—has gradually eroded as the use of reviews in the collection-development process succumbed to the twin forces of technological innovation and the tightening of materials budgets. Indeed, the collection-development function itself no longer occupies the central position it once commanded in many academic libraries. As a result, since 2009, combined circulation of *Choice* magazine and *Choice Reviews* has declined by almost 60%, from 3,500 the year of the Great Recession to 1,525 today, an average (CAGR) of about 7% a year. Latterly, the COVID-19 pandemic has exerted accelerating downward pressure on circulation and revenue. By the end of FY21, *Choice* magazine earned income was off 27% from a year ago; cards, 14%; and *Choice Reviews*, 5%. Compare these, then, to the more typical year-over-year declines of 10%, 7%, and 4% from FY18 to FY19.

The decline in the use of reviews has affected other parts of our business as well. Choice reviews generate two other streams of revenue: in-publication advertising and royalties from the licensing of reviews to publishers, aggregators, and purchasing platforms. These too are under stress. Since fiscal 2013, in-publication revenues—space ads in the magazine and banner ads in the database—have shrunk by 70%, while royalties have declined by a statelier 22%, from \$640K in FY13 to about \$500K in this year's budget.

Recognizing these trends, in recent years we have been vigorously working to create alternate sources of revenue, based not on reviews but on sponsorships of newsletters, podcasts, and webinars and the underwriting of white papers. During the same period that traditional advertising was shrinking by almost three-quarters, these sponsored-content initiatives grew steadily, from a scant \$70K in FY13 to a budgeted \$560K this year. Webinar sponsorships alone have generated gross revenue of over \$1.3MM since the inception of the program in FY13.

The rise in sponsorship revenue is an important indicator of a larger trend at Choice: the development of an audience outside of the collection-development space, an audience eager to consume Choice content in formats and on platforms far removed from reviews. While review-based readership has fallen, we have been amassing a readership of far greater size and diversity around our media-intensive sponsored programs. Consider these engagement figures from the year just finished:

- Choice360 page views: 352,768
- Choice newsletter subscriptions: 19,435

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- Unique newsletter subscribers: 7,903
- Webinar registrants: 48,145 (43 webinars)
- Webinar attendees: 24,063
- Webinar screenings on the Choice Media Channel (YouTube): 173,905
- The Authority File podcasts: 15,633 downloads
- White paper downloads: 6,296 (cumulative, 8 reports)

So, as fiscal 2022 gets underway, Choice presents two faces to the outside world: the one, as a publisher of workflow tools supporting the traditional collection-development process; the other, as a producer of a media portfolio engaging an audience of approximately 60,000, roughly five times as large as that for its traditional products. Herein lies our dilemma. Despite the phenomenal success of our media program (a success admittedly contingent upon the business plans of our advertisers and sponsors), the former remains the mainstay of our business, bringing in \$1.7MM, or 76% of budgeted FY22 unit revenues. The sponsored-content/media portion of the business will generate only 24% of that, some \$525K.

PROQUEST: Leaving aside these broader market trends, perhaps no single factor has the potential to influence budget planning for FY23 and beyond as much as the impending \$5.5B (!) acquisition of ProQuest by Clarivate. ProQuest is a major contributor to all three revenue streams at Choice: subscriptions, through their co-publication of *Resources for College Libraries*; royalties, through four separate agreements for the licensing of our content on ProQuest platforms; and advertising, for their robust participation in our webinar program. (In FY21, ProQuest sponsored thirteen webcasts, 30% of our total program.) Over the past three years, revenue from these sources has averaged almost \$600K a year, about 24% of our total annual revenue.

With so much of our business in thrall to a third party, any changes in the ownership of that party have the potential to have a serious impact on revenues. It is far too early to know in what direction the acquisition will take ProQuest. Clarivate is heavily invested in the sciences, with research and scientific publishers as major players in its ecosystem. ProQuest's business is squarely directed toward academic libraries. Will the "merger" strengthen both vectors or deflect one in favor of the other? Will a singular strategic focus and the anticipated \$100MM in cost synergies drive the removal of properties deemed "non-core"? What impact will the acquisition have on ProQuest's major competitor, EBSCO, with whom we enjoy a lesser but still important business relationship? Facing the enormous concentration of discovery and workflow tools represented by the deal, and its implications for further consolidation of the content and enterprise software industries, EBSCO might well be looking for a strategic buyer itself. Way too soon to tell, although each of these issues has the potential to disrupt Choice. (A useful first take on the acquisition can be found in Roger Schonfeld's comments in *The Scholarly Kitchen* (<https://scholarlykitchen.sspnet.org/2021/05/18/clarivate-to-acquire-proquest/>)).

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The timing of the acquisition is also an issue. As of this writing, the deal is still under *pro forma* review at the FTC, which will probably delay the close until at least the end of the calendar year

(<https://www.publishersweekly.com/pw/by-topic/industry-news/industry-deals/article/87120-clarivate-purchase-of-proquest-extended.html>). Even then, a wholesale pivot in business strategy or significant changes to organizational structures at the unit level are unlikely to be implemented during the remainder of our fiscal year, and obviously, in the midst of a \$5.5B acquisition, the vicissitudes of a \$600K relationship with a small library publisher will not be on anyone's radar, at least at first. But given our level of dependence upon ProQuest, we will be watching carefully throughout the next twelve months for clues as to changes in their plans.

* * *

Given these environmental factors, below please find a discussion of major revenue and expense assumptions for FY23.

Strategic Realignment

In response to the problems in our traditional business, Choice is now pursuing a strategic realignment of its publishing program, the goal of which is to reduce our dependence upon reviews and to allocate greater resources to the creation of new, more timely and important content. This new content will consist of a congeries of articles, blogposts, topical newsletters, webinars, and podcasts organized around *topics*, or, as we like to say, distributed among “content verticals.” The content will be made available on Choice360, will be largely supported by corporate underwriting, and will be directed toward a broad readership consisting of library professionals, scholars, instructors, and researchers—in short, the entire academic library community.

The undertaking is more than simply a plan. March of 2021 saw the launch of the first of these content verticals, Toward Inclusive Excellence™ (TIE, <https://www.choice360.org/toward-inclusive-excellence/>). Under the general editorship of Alexia Hudson-Ward, Associate Director for Research and Learning at the MIT libraries, the program explores issues of equity, diversity, and inclusion, particularly, though not exclusively, as they affect the academic library community. As of mid-October, we have published thirty blog posts on such disparate topics as trans-inclusion in DEIA, medical experimentation on people of color, and critical race theory. In addition to this, we have hosted interviews with Martha Jones on the history of banned books in the United States and with Steven S. Jones on his *A Letter to My White Friends and Colleagues*. Earlier in the summer, Hudson-Ward joined a panel of her colleagues in the first TIE webinar, a discussion of equitable staffing models in the post-pandemic landscape.

Budgeting for this and future programs currently under discussion is now grouped under a new budget project, 3919, with underwriting revenues charged to Advertising (line 4143) and expenses (editor and contributor honoraria) to Professional Services (line 5110). See below s.v., Choice360 for more information.

Subscription Products

NATIVE CHOICE PRODUCTS: Yet despite tectonic shifts in our business environment, our native subscription products, reviews of new academic monographs, continue to form the core of our publishing program, providing over a million dollars annually in subscription revenue. During FY21 year-over-year cash receipts fell 29%, 33%, and 10% for the magazine, cards, and database, respectively, provoked in part by cuts to library budgets in the wake of the COVID-19 pandemic. Of course, these declines are not fully reflected in the performance reports, as the finances of any subscription business are governed by the rules of accrual accounting, in which revenues are recognized (“earned”) when a good or service is delivered rather than when cash is received from the subscriber. For accounting purposes, our subscription revenues are recognized in one-month increments over the term of a twelve-month subscription. The result is to effectively “buffer” even a sudden downturn in renewals, as revenue continues to be recognized at a constant rate (1/12th) for subscriptions acquired prior to the downturn. But of course, a sharp year-over-year fall in cash such as we saw in fiscal 2021 will inevitably be reflected in revenue performance further down the road, as the earned income figures in the Business Environment section above attest, and thus is a critical factor in our assumptions around the FY23 budget.

Far and away the majority of our subscriptions come from one subscription agent, EBSCO, which brings us a large number of batched subscriptions in November and December of each year and hence a large infusion of cash. Typically, these account for between 30% and 33% of total annual cash received for *Choice Reviews* and some 55% to 60% of *Choice* magazine subscriptions. So it is the November and December cash receipts that will provide us with our first real look at subscription revenues over the next year or so. From these we will be able to make a more informed judgment about calendar 2022, as renewal rates are a reliable indicator of future revenue.

For its part, our *Reviews on Cards* continues to generate high-margin income despite its admittedly anachronistic format. That said, *Card* subscriptions have not been immune to the historical trend. Circulation was down 22% in FY21, and we expect continued declines of this magnitude in FY23.

RESOURCES FOR COLLEGE LIBRARIES: Subscription revenue from *Resources for College Libraries* arrives quarterly as a percentage (30%) of sales made by our partners at ProQuest, and since we are effectively the “author,” not the publisher, of the work, *that* revenue is considered earned when we receive it. But as the putative “author,” we have little visibility, and even less influence, over RCL sales, which are handled by a dedicated sales force at ProQuest. For FY21, the Choice portion of subscription revenues fell to an estimated \$110K, attesting to the fact that declines in subscription revenue are not unique to Choice.

Writing in October of 2021, we await the possibility that RCL sales will rebound this year with the relaunch of ProQuest’s Bowker Book Analysis System (BBAS), in which RCL data plays a major role and

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for which we receive the standard revenue share of 30%. If it does, that growth will be reflected in the FY23 budget.

CCADVISOR: Launched in September of 2017, *ccAdvisor* was our attempt to enlarge our readership base by publishing high-quality, peer-reviewed reviews of digital resources, and to do so on a scale and with a depth of coverage not possible in the format of *Choice*. For this we partnered with The Charleston Company, the highly respected publisher of *The Charleston Advisor* in print, in the shared conviction that the creation of a companion digital product, built on the infrastructure of *Choice Reviews* and offering all the benefits of a continuously updated database, would lead to a migration of print subscribers and overall growth in both circulation and revenue. Under our agreement, Choice and The Charleston Company share both revenue and expenses equally.

Now, after four years of publication, it has become clear that the anticipated growth in circulation has not—and will not—take place, nor have advertising revenues performed at projected levels. Even the outsourcing of the sales effort to the large and highly professional sales team at EBSCO three years ago failed to yield significant new business. Overall, 85% of CCA revenues derive from a single consortial subscription with the Center for Research Libraries. As a result, and following discussions with The Charleston Company, as of October of this year we are no longer accepting new or renewal subscriptions for *ccAdvisor*. The existing subscriptions, all but one of which expire by the conclusion of FY22, will continue to be supported through the end of the fiscal, after which the site will be depreciated. The fiscal 2023 budget, therefore, will contain no revenue or expenses for this product line, and any remaining undepreciated capital expenses will be written down.

Third-party Licenses

Our licenses with the major platform providers and aggregators provide us with a fairly reliable stream of income. In recent years ProQuest, the largest of our licensees, has been regularly reducing the amount it is willing to pay for using Choice reviews in *Books in Print* and *Syndetics*, and those losses, along with the loss (\$108K) of the ProQuest Intota license when that product failed in the marketplace, account for the lion's share of the decline in royalty revenue since 2013. We see no losses on that scale from other sources in the near term.

Nonetheless, it is worth pointing out that these assumptions do not include drastic, unanticipated losses in royalty income that might yet result from the COVID-19 pandemic. While COVID has certainly subjected subscription revenues to additional stresses, it would take cancellations on the part of hundreds of libraries to equal the loss of even one major licensee. The probability of this type of sudden, wholesale loss is small and has not been factored in our assumptions for FY23, but it cannot be ruled out entirely.

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Advertising and Sponsorships

TRADITIONAL ADVERTISING. We have already noted the precipitous decline we are seeing in traditional advertising, with several publishers openly stating to us that they will no longer produce print advertisements. Advertising in *Choice* magazine, which in FY13 brought in over \$430K (net), fell to an estimated \$128K last year (FY21) and is running at 69% of last year's performance thus far in FY22, well below budget. This trend, and its much smaller analogue in banner advertising in *Choice Reviews*, appears irreversible.

WEBINARS. Now in its ninth year, the Choice/ACRL webinar program is well established and continues to draw large and enthusiastic audiences, with lifetime-to-date registrations approaching 175,000. Early concerns about the limited life-cycle of our program seem premature at best, in part because the professionalism of our productions and the guidance we provide at every step of the process have made our webinars a trusted source of information for librarians and an attractive platform for sponsors, who increasingly look to us for support in approaching the academic library market. No better example of this is ProQuest's (ProQuest again!) decision to have Choice produce a special live event, "When You Picture a Scientist, What Do You See?" a panel discussion on advancing diversity and inclusion in STEM, featuring Dr. Jennifer Doudna, biochemist and Nobel Prize-winning co-inventor of CRISPR technology. The event drew 9,079 registrations and 4,674 attendees, brought us \$20,500 in gross revenue, and was deemed so successful that ProQuest has scheduled other such premium events on our platform.

During FY21 gross webinar revenue came to \$299,450 (15% of which was paid to ACRL), and scarcely over a month-and-a-half into FY22 we have booked \$204,500 in contracts through the end of the fiscal year. So, we are forecasting revenues equal to or better than those of FY21 in both FY22 and FY23.

PODCASTS. During this past year Choice media staff hosted and produced 64 episodes of The Authority File, grossing \$36,550 in sponsorships. Thus far in FY22 full-year podcast bookings are already at 85% of budget, so we are confident that we will meet or exceed budget. Since in producing 64 episodes in 52 weeks we are already running at 125% of our once-a-week production schedule, there is little room for further growth with current staffing. For FY23, then, we will again budget \$35,000 as our "baseline" figure.

CHOICE RESEARCH. Our white paper program, more labor- and time-intensive than either webinars or podcasts on a unit basis, is growing more slowly, restrained both by resource issues at Choice and by sponsor participation. The longer sales cycle this project entails, and the scant staff resources available to produce the studies, are serving to limit the number of publications we publish to two a year. For FY23 we will assume two white papers, with gross revenue of \$40,000.

CHOICE CUSTOM PUBLISHING: New this fiscal year is the Choice custom publishing program, a series of sponsored case studies highlighting library solutions to operational problems. The first such study, in which representatives of five academic libraries describe how they implemented service and policy

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adjustments in response to the COVID-19 pandemic, launched in August, and for FY22 we have budgeted for two more studies at \$10,000 each. Our working assumption is that the program will be a success, and failing evidence to the contrary we shall budget similarly for FY23.

CHOICE360: Central to our planning for the redesigned Choice360.org was the decision to use the site as the platform for publication of our content verticals, effectively making C360 a revenue-generating “product.” Revenue and expenses for the product are captured in project 3919, new to the Choice budget in FY22. As discussed above, the content verticals are supported by corporate underwriting, and income from them will thus be recorded here as advertising revenue. Choice360 is budgeted to break even in FY22, with net revenue of \$33,425 (\$23,875 of it from TIE) and \$32,564 in expenses (comprising contributor honoraria, web operations costs, and ALA overhead). As of mid-October we have already booked \$25,300 in advertising revenue in this project, and our operating assumption at this point is that we will budget along equal or better lines for FY23.

Expenses

For payroll, we have assumed no layoffs, no reductions in force, and a continued 2% salary adjustment annually, and we have used pre-furlough salaries as the base. These are best-case assumptions that may not survive the budget-making process. Because of our success in reducing expenses—\$362K in direct spending reductions between FY15 and FY19—payroll now accounts for roughly 65% to 70% of our direct spending. Aside from staffing, then, there are few remaining areas to cut without cutting revenue as well.

For all other direct expenses, we have taken FY22B as the base and subjected it to an annual increase of 3% (meaning a 1% drop in inflation-adjusted wages . . .). This assumption is subject to restatement as we receive further data regarding the anticipated stabilization of inflation rates. ALA overhead has been calculated using the current rate of 13.25% (per the operating agreement, the division rate on publishing revenue is 50% of full rate applied to education and other non-dues revenue). Obviously, an increase in that rate as the result of ongoing discussions at ALA about revising the operating agreement will further burden Choice.

With these points in mind, Choice *pro forma* assumptions regarding the FY23 budget can be found on pages 23-24.

ACRL General Assumptions

LLX22 Note: corrections made between fall 2021 and LLX 2022 are indicated with track changes.

Basic Budget Assumptions

1. All ALA and ACRL fiscal policies will be followed in the development of the budget.
2. The mandated reserve (as set by the ACRL Board, following ALA policy) for ACRL and *CHOICE* will be maintained.
3. Professional development offerings must be operated on a full cost-recovery basis.
4. Non-serial publications must be operated on a full cost-recovery basis.
5. Salaries and benefits for division staff will be equal to or less than 45% of the total operating budget using a 2-year average to match the swings in the operating budget.
6. Total administrative costs for the Division will be equal to or less than 60% of the total operating budget using a 2-year average to match the swings due to the ACRL Conference.
7. New projects that don't generate revenue will be charged to the membership services category.
8. Personnel allocations for salaries, benefits, and other related costs and office services, such as postage, copying, telephone, etc., will continue to be charged to the various programs as a percentage of the time spent on the programs.

Modified accrual accounting

ALA uses accrual accounting, a method which recognizes revenues and expenses at the time the event is held, or product delivered. This method ensures that revenues are on hand for refunds should said event or product not be delivered. However, ACRL has requested that ALA continue to "recognize" the expenses leading up to the conference/event as they occur so that staff can monitor expenses and adjust as needed. Should ALA be able to develop easily obtained reports detailing expenses, ACRL would consider switching to a full accrual system. At this time, however, we are "paying as we go" and earning the revenues only after we deliver the product, e.g., the publication, the conference, etc.

Given that FY22 is a non-conference year, ACRL would expect to generate a negative year-end net. Looking ahead to FY23, due to past investment of ACRL's net asset balance in strategic initiatives, absent significant new revenue streams, the association will need to reduce expenditures substantially, which may result in disruption to member services. The Budget & Finance Committee and staff will closely monitor the deficit budget to ensure that ACRL's net asset balance remains above the mandated operating reserve (i.e., one-quarter of the average of the last four years of expenses).

Revenues

- + Primary sources of revenue will be education (e-learning, institutes, pre-conferences), publications (including advertising and sponsorships), dues and donations.

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- + At least \$25,000 will be budgeted for donations to ACRL Friends (pending further discussion by the Board as to the type of campaign to launch for FY23).
- + The Colleagues program has been a strong source of revenue for ACRL programs and special activities in past years. Although fundraising has gotten more difficult, dedicated member leaders continue to exceed expectations in the fundraising for the ACRL Conference. Other programs have been slightly more challenged, e.g., awards, as sponsors continue to look for more engagement with customers in return for their sponsorship. Staff will budget conservatively for donations related to specific projects. (Projects 3206, 3800, 3833, and 3835).
- + An estimated \$135,000 in income from the ACRL long-term investments will be recognized in the draft operations budget (final amount will be derived in consultation with ALA Finance staff to ensure that will be the eligible expected earnings) (Project 3200).

Expenses:

- Travel and communication costs will continue to increase and will be carefully monitored (all projects). Travel and administrative expenses were reduced based on prior year actuals.
- All current staff positions will be included in the budget. As of September 2020, ALA policy does not allow for the majority of vacant positions (possible exceptions: grant-funded, executive directors) to be filled, and if applicable, any vacancies will be a cost savings. Some funds will be budgeted for interns and temporary help.

Assumptions by Strategic Goal

Goals are listed in the order in which they appear in the *ACRL Plan for Excellence*.

Value of Academic Libraries

Goal: Academic libraries demonstrate alignment with and impact on institutional outcomes

Objectives

1. Cultivate research opportunities that communicate the impact of academic and research libraries in the higher education environment.
2. Promote the impact and value of academic and research libraries to the higher education community.
3. Expand professional development opportunities for assessment and advocacy of the contributions towards impact of academic libraries.
4. Support libraries in articulating their role in advancing issues of equity, access, diversity, and inclusion in higher education.

Expenses

- \$1,000 will be budgeted for potential VAL activities in consultation with the chair of the VAL committee. (Project 3703)

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Student Learning

Goal: Advance equitable and inclusive pedagogical practices and environments for libraries to support student learning.

Objectives

1. Empower libraries to build sustainable, equitable, inclusive, and responsive information literacy programs.
2. Collaborate with internal and external partners to expand understanding of the impact of information literacy on student learning.

Expenses

- \$1,000 will be budgeted for potential SLILC activities in consultation with the chair of the SLILC committee (Project 3711).
- \$8,400 will be budgeted for maintenance and development of the Information Literacy Sandbox and \$2,400 for web hosting (Project 3711).
- One Immersion Program will be offered in FY23 either as an in-person or virtual program; this has yet to be determined by the Immersion facilitators who are currently discussing the program format. The program will break even or net a small profit. All Immersion programs will be offered on a cost-recovery basis. Because of its proven-track record of drawing a consistent number of participants, registration revenues will be budgeted at 95%. (Project 3830)
- Funds will be budgeted for one Immersion facilitator observer for the non-regional Immersion Programs (Projects 3830).

Research and Scholarly Environment

Goal: The academic and research library workforce accelerates the transition to more open and equitable systems of scholarship.

Objectives

1. Increase the ways ACRL is an advocate and model for more representative and inclusive ways of knowing.
2. Enhance members' capacity to address issues related to scholarly communication, including but not limited to data management, library publishing, open access, and digital scholarship, and power and privilege in knowledge creation systems.
3. Increase ACRL's efforts to influence and advocate for more open and equitable dissemination policies and practices.

Expenses

- \$1,000 will be budgeted for scholarly communication activities in consultation with the chair of the Research and Scholarly Environment Committee. (Project 3702)
- An additional \$29,257 is budgeted to pay the following:
 - \$15,010 for Library Copyright Alliance (\$15,010 shown in Govt. Relations Project 3704)
 - \$6,750 for SPARC dues;

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- \$5,000 for Open Access Working Group;
- \$2,000 for OpenCon2022, 1 sponsored scholarship

New Roles and Changing Landscapes

Goal: The academic and research library workforce effectively fosters change in academic libraries and higher education environments.

Objectives:

1. Deepen ACRL's advocacy and support for the full range of the academic library workforce.
2. Equip the academic library workforce to effectively lead, manage, and embrace change, advocate for their communities, and serve as a catalyst for transformational change in higher education.
3. Increase diversity, cultivate equity, and nurture inclusion in the academic library workforce.

Expenses

- \$1,000 will be budgeted as a placeholder for new initiatives to support this goal, with an additional (project 3403).
- \$3,000 budgeted for updates to the Fostering Change Cohort curriculum and publication and potential reoffering (Project 3403).

Equity, Diversity and Inclusion

Revenues

- + \$21,750 in revenues from the ACRL Diversity Alliance will be budgeted. 58 institutions @ \$500. Number of institutions based on 75% of 2021 membership (Project 3402).
- + \$10,000 in partial revenue for subsidized RoadShow (Project 3402).

Expenses

- \$1,000 will be budgeted for potential EDI activities in consultation with the chair of the EDI committee (Project 3402).
- \$1,500 in ongoing costs to support the ACRL Diversity Alliance (Project 3402).
- \$14,000 will be budgeted to support two ALA Spectrum Scholars. The B&F Committee and the Board recommended increasing support from one to two Spectrum Scholars. The Board approved at its 2018 Fall Meeting. (Project 3838).
- Bulk of expenses paid for subsidized RoadShows to HBCU, tribal colleges, and other minority-serving institutions. After a two-year pause, offer ACRL licensed workshops with up to five subsidized versions on a partial cost-recovery model. Delivery to five locations means an estimated direct cost of \$16,750 total: \$9,250 travel = (2 presenters x 5 workshop locations) * (\$450 flight + \$300 hotel (\$200 * 1.5 nights) + \$100 2 days per diem + \$75 ground transportation) and \$7,500 honorarium (\$750 x 2 presenters x 5 locations) (Project 3402).

Enabling programs and services: Member Engagement

The following budget assumptions are presented by enabling programs and services areas so that we continue to think of resource allocation aligned with the strategic plan.

Membership Services

Revenues

- + These are preliminary estimates based on partial FY21 data, and we are still waiting for more up-to-date info from ALA Membership, as well as tactics to grow membership. Membership revenues will be budgeted by first looking at FY21 July actual, the most current membership data available, then adjusted to reflect a small increase in FY22 (a non-conference year) and adjusted for an expected increase in FY23 (a conference year). As FY23 will be a conference year for ACRL, historically membership increases by 1.54%. Therefore, FY23 membership will be budgeted at a total membership of 8,340 paying members (and 8,523 total members). This reflects the 10.3% membership decrease in FY20, projected membership decrease of 6.1% decrease in FY21, and 1% increase in FY22 as ALA simplifies membership categories. ACRL may increase dues slightly in FY23 (if the Board implements an increase based on a possible change to the HEPI index). The initial personal membership dues rate for FY23 will be based on FY22 HEPI. Staff will continue to adjust this recommendation based on the monthly membership reports and quarterly HEPI forecasts.

Expenses

- Membership benefits and support for member services will be strategically reviewed by the Board and Budget and Finance Committee in light of decreasing revenues and absent net asset balance spend down. (Project 3200)
- ACRL will budget \$3,000 to sponsor three ALA Emerging Leaders. (Project 3200).
- Leadership Council catering for Annual Conference split between 3200, 3201, 3250, 3275. Budget based on average of previous years: \$5,000
- Reduced to \$15,000 from \$25,000 for as yet unidentified strategic initiatives will be budgeted. (Project 3200-5350)

Board and Executive Committee

Expenses

- Funds will be budgeted to support a suite for the ACRL President at Annual Conference—typically about \$340/night/5 nights. As ALA sunsets MW and business meetings do not take place in conjunction with the new LibLearnX event, a suite will not be budgeted (Project 3201).
- Funds estimated at \$63,022 will be budgeted for a FY22 Board Strategic Planning and Orientation Session (SPOS). Funds will be budgeted to include senior staff participation in the

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Strategic Planning Session as well as chairs/ vice-chairs of the four goal-area committees and the EDI Committee (Project 3201).

- Leadership Council catering for Annual Conference split between 3200, 3201, 3250, 3275. Budget based on average of previous years: \$5,000/4 (Project 3201).

Advisory services and consulting

Revenues

- + Consulting will continue to recover costs and yield a modest net of \$7,300. (Project 3203)

Discussion Groups

Expenses

- No funds beyond staff support will be budgeted as discussion groups do not receive a base funding allocation.

Awards

Expenses

- Donations to support awards will be recognized and staff time, administrative fees, and direct expenses will be budgeted to support the awards program. (Project 3206)

Chapters

Expenses

- Per member allocations to ACRL Chapters will be funded at \$1.00 per ACRL member residing in the state or region but budgeted based on historic usage of these funds which is below the maximum funding allowed. As ACRL looks to reduce expenses this area of expense reimbursement merits examination. Less than half of the chapters avail themselves of this funding. (Project 3207)
- Funds will be budgeted to support the ACRL Chapter Speakers Bureau program, which funds ten visits to ACRL chapters by ACRL officers. (Project 3207)
- Because no chapter has ever requested funds under this program since its inception, no funds will be allocated in the FY22 budget to implement the Board's policy to give \$10 to chapters for each new member of ACRL in the chapter's geographic region who joined in the previous fiscal year after chapters document membership campaign activities focused on recruiting to ACRL national. If a chapter did undertake this activity, ACRL could fund this from the net asset balance.

Committees

Expenses

- Committees are allowed up to \$150 each. Based on historical requests, \$600 will be budgeted.

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- Leadership Council catering for Annual Conference split between 3200, 3201, 3250, 3275.
Budget based on average of previous years: \$5,000/4 Sections and Interest Groups.

Sections

Expenses

- Expenses for sections will be budgeted using the section funding formula in place, a base allocation of \$1,000.00 with an additional \$0.75 per section member over 400 (as of August 31).
- Interest Groups are allowed up to \$150 each. Based on historical requests, \$1,500 will be budgeted.
- Leadership Council catering for Annual Conference split between 3200, 3201, 3250, 3275.
Budget based on average of previous years: \$5,000/4

Liaisons to Higher Education Organizations

Expenses

- See Advocacy section.

Special Events

Expenses

- In recent years, the number of ACRL section and interest group special events at conferences has averaged 16 per year. With the reorganized Midwinter Meeting starting in 2021, the average number of events per year may drop to 12 as fewer units meet onsite. (Project 3833)

Government Relations (Project 3704)

Expenses

- \$15,010 for Library Copyright Alliance (\$15,010 shown in Scholarly Communication Project 3702)
- \$4,000 will be budgeted to cover the costs of the officers (or other leaders) attending ALA's Legislative Day in Washington, D.C. (*Project 3704*).
- \$2,000 for general travel to support legislative and policy advocacy (*Project 3704*).

Scholarships

Expenses

- Funds for scholarships shall be budgeted as follows, although these amounts may be reduced as the budget gets assembled (Project 3838):
 - ACRL 2023 scholarships @ \$50,000, divided among in-person and virtual attendees and in addition to Friends fund donations supporting conference scholarships

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- 2022 RBMS Conference scholarships @ \$18,000 reduced to \$13,000
- Immersion Programs @ \$12,000; reduced to \$10,000
- E-learning scholarships @ \$1,000
- Support for 2 ALA Spectrum Scholars @ \$14,000
- Miscellaneous @ \$3,000; eliminated

Annual Conference Programs

Expenses

- Financial support for ACRL's ALA Annual Conference programs will be a total of \$7,150. (Project 3835)
- The President's Program budget will be \$6,500. (Project 3835)
- Funds of \$200 will be budgeted for a front and back flyer that includes the award winners for the ACRL President's Program. (Project 3835)

Enabling programs and services: Publications

Non-periodical publications

Revenues

- + In FY23, non-periodical publications will be able to recover costs and net a small excess total revenue based on the current list of books in progress and expanding backlist. (Project 3400)
- + ACRL should see continued robust sales and royalties from EBSCO and ProQuest for institutional e-book sales in FY23. (Project 3400)

Expenses

- Expenses will be budgeted higher than in previous years to account for increased costs of warehousing and fulfillment, production, costs of sales, etc. as the new title count and backlist continues to grow. (Project 3400)

Library Statistics (Project 3202)

Revenues

- + In FY22 the redesigned ACRL information service Benchmark: Library Metrics and Trends will launch. Net revenue is projected to be \$62,153 and will be budgeted in 3202.

Expenses

- We will budget \$21,000 in depreciation costs and \$21,500 as repayment to PLA to cover ACRL's share of the rebuild cost in FY21. (Project 3202)

Standards and guidelines (Project 3204)

Revenues

- + Sales of print standards fell off to zero during the pandemic. Anticipate very negligible sales to continue in FY23 as well, unless there is a bigger than anticipated economic rebound and/or RoadShows move back to an in-person model (RoadShows IUT costs of booklets for programs back to this line).

Expenses

- There should be no, or very limited, printing expenses in FY23 due to current inventory and lack of sales in FY20, FY21, and most likely FY22.

C&RL (Project 3300)

Revenues

- + Online advertising revenues for FY23 are projected to remain at FY22 budget levels. (Project 3300)

Expenses

- Online hosting and labor expenses should remain steady with FY21 actual/ FY22 budget. (Project 3300)

C&RL News (Project 3302)

Overview

- *C&RL News* will become an online-only publication beginning with the January 2022 issue. FY23 will be the first full year that the magazine is not printed.

Revenues

- + Subscriptions: No subscription revenue in FY23 due to transition to online-only model during FY22.
- + Print product ads: No print ad revenue in FY23 due to transition to online-only model during FY22.
- + Online product ads: Revenue from banner ads on the C&RL News website and table of contents alert sponsorships should hold steady at FY22 budget levels.
- + Online ads: Online advertising on which we pay overhead, including eblasts and newsletter sponsorships, are projected to increase from \$90,000 to \$110,000 due to advertisers shifting to digital ads from print along with current FY22 demand.
- + Classified job ad revenues will be budgeted with a significant increase over FY22, back to the levels seen in the years prior to the pandemic. Job advertising recovered much more quickly and strongly than anticipated following the abrupt dive to record lows in 2020, returning to

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“normal” pre-pandemic levels by the spring of 2021. Job ad sales grew steadily from 2010 through 2017, then declined slightly in 2018 and 2019 as the job market plateaued. ALA JobLIST maintains high awareness in the LIS niche and is a uniquely powerful recruitment tool for the profession. But an uncertain economic environment and policies supporting ALA’s mission and values that restrict the ads JobLIST will publish—restrictions JobLIST’s for-profit competitors don’t have—potentially threaten its future performance. Online job ad revenues and expenses are split with *American Libraries* 50/50 through operation of the ALA JobLIST online career center. (Project 3302)

Expenses

- A small amount of funds will be budgeted to support marketing initiatives for the online career center, ALA JobLIST. (Project 3302)
- \$14,000 will be budgeted to contribute to HRDR for operating costs of the ALA JobLIST Placement Center at ALA MW and AC. (Project 3302)
- \$18,000 will be budgeted for ALA JobLIST’s ongoing operating expenses, a monthly fee to the platform provider. (Project 3302)
- There will be no printing or mailing expenses in FY23 due to transition to online-only publishing model during FY22. (Project 3302)
- Online hosting expenses are anticipated to remain steady at FY21 actual/ FY22 budget levels. (Project 3302)

RBM (Project 3303)

Revenues

- + Subscriptions continue to decline by approximately 20-25% per year with a similar decline anticipated for FY23 over FY21 and FY22. Small annual subscription price increases have been implemented which will partially offset smaller number of subscribers.
- + Print advertising revenue is projected to decline from \$8,000 in FY22 to \$6,000 in FY23 due to long-time advertisers retiring or closing shop. Online advertising revenue is projected to decline from \$1,500 in FY22 to \$1,000 in FY23.

Expenses

- Online hosting expenses will remain at FY21 actual/ FY22 budget levels following the transition to Open Journal Systems in FY17. (Project 3303)
- Increases in printing and postage are anticipated but have the potential to be volatile depending on whether paper shortages and USPS turmoil continue. (Project 3303)
- Page counts should remain at FY22 levels. (Project 3303)

CHOICE

Keeping in mind the points made in the overview section, here are the following *pro forma* assumptions regarding the FY23 budget, subject to change as we go further into FY22. (All percentages are to FY22 budget unless otherwise noted):

CHOICE Revenue

- + *Choice Reviews* subscription revenue will fall by 5%.
- + *Choice* magazine subscription revenue will fall by 20%; *Reviews on Cards*, by 15%
- + Subscriptions to *Resources for College Libraries* will be marginally higher than in FY21, at around \$125,000. RCL licensing will remain at \$10K for the use of RCL content in ProQuest's eBook Central, with an additional \$10K credited to Choice (3902) for OAT matches.
- + *ccAdvisor* will be depreciated at the close of FY22.
- + Advertising net revenues should increase by 2%-3%, with declining magazine advertising offsetting gains in sponsored content:
 - *Choice* magazine: 120,000
 - *Choice Reviews*: 35,000
 - Case studies and white papers: \$60,000
 - Podcasts: \$40,000
 - Newsletters and eblasts: \$225,000
 - Choice360 (including TIE): \$50,000
 - Webinars: 262,500
- + Royalties from licensing of *Choice Reviews* will remain at or slightly below current levels, to perhaps \$490K.

CHOICE Expenses

- Choice will budget salary, benefits, and overhead according to the directives of ALA Finance.
- All other direct expenses, with the exception of amortization of capitalized expenses, will remain consistent with FY22B, adjusted upward for 3% inflation.

CHOICE Bottom Line

- Revenues will be down approximately 4%.
- Assuming no furloughs, expenses will rise 3%
- For FY22, net revenue may be as high as (-\$290K), requiring a further draw-down from the Choice reserve fund, currently at about \$2.8MM thanks to an infusion of cash from the federal COVID bailout.

Enabling programs and services: Education

ACRL 2023 Conference (Project 3801)

Revenues

- All revenues pertaining to ACRL 2023 will be recognized in March 2023 after the conference is held.
- FY23 is an ACRL Conference year so total ACRL revenues will be approximately more than 1.5 to two million dollars more than FY22 total revenues.
- ACRL 2023 is being planned as a hybrid conference with approximately 50-60% of attendees attending in-person and approximately 40-50% participating remotely. We anticipate the total number of paid registrants around 3,000, which is an 8 percent decrease from the average of the past four conferences which was 3,243.
- We will set the F2F and virtual-only registration fees in order to cover expenses and to have a budget with a projected net revenue similar to the FY19 net.
- ACRL 2023 exhibitor revenues will be budgeted with a modest decrease from 2019 (the last in-person ACRL Conference). We have dropped between booths per conference since 2013 (327 booths actual 2019, 375 booths actual 2017, 386 booths actual 2015, 398 actual 2013), with a fairly large 48 booth drop from 2017 to 2019.
- ACRL 2023 sponsorship revenues will be budgeted around \$150,000-200,000 which is a 20-40% decrease from the usual \$250,000 goal. We expect fundraising to be challenging as we recover from the pandemic, as well tight budgets and ongoing company mergers.
- Because conference revenues have consistently met or exceeded budget for at least the last ten conferences, 100% of revenues will be recognized.

Expenses

- Staff are taking active steps to find cost-savings and reduce expenses when possible.
- The ACRL 2023 conference budget will include a modest amount of funds for “innovation” and/or new programs/services/accessibility which will enhance the hybrid conference experience.
- Scholarships will be budgeted as a “contra-expense” transfer from ACRL’s scholarship project and/or Friends Fund rather than shown as revenue.

Preconferences and workshops

Revenues

- + Revenues generated from registration fees will cover the costs for one Annual preconference, as the event is budgeted to at least break even. We will budget attendance conservatively to minimize the possibility of having to cancel due to low registration numbers. (Project 3811).
- + The RBMS 62nd Annual Conference will be held in FY22. Revenues and expenses for this program will be set to break even. (Project 3800)

Expenses

- Sections sponsoring conferences (e.g., RBMS) in FY22 may participate in the program to share net revenue with ACRL, which is spent from the fund balance in FY23. (Project 3275 and 3838)

Online learning (Project 3340)

Revenues

- + E-learning webcasts and courses will be developed and offered in FY23. Since FY23 is an ACRL Conference year, we don't anticipate an increase in the number of offerings from FY22 levels. We anticipate total revenues will be even or a little down from FY21 actuals due to the implementation of standardized online learning pricing being implemented across ALA . (Project 3340)
- + ACRL and CHOICE will split revenues and expenses (15/85%) for the ACRL/CHOICE sponsored webinars and will budget approximately 30 of them in FY21.
- + ACRL will continue to offer group registration discounts for e-Learning webcasts and special pricing for webcast series. (Project 3340)

Expenses

- ACRL will continue to provide two complimentary e-Learning webcasts to ACRL chapters per fiscal year.

Licensed workshops (Project 3341)

Revenues

- We expect to resume licensing of full-day in-person workshops to institutions, chapters, and consortia upon request, though at reduced numbers from FY20. Seven available workshops will cover these topics: the Standards for Libraries in Higher Education, Scholarly Communication, Assessment, Open Educational Resources and Affordability, Research Data Management, the Framework for Information Literacy for Higher Education, and the Scholarship of Teaching and Learning. These programs will be offered on a cost-recovery basis and should generate a modest net. (Project 3341)
- ACRL will continue to offer virtual "Off-RoadShow" offerings based on the current workshop topics, developed in FY21/FY22. We project this to be a popular option for institutions and

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organizations unable to host an in-person workshop and to generate a modest net, making up for the reduced number of in-person workshops. (Project 3341)

- \$10,000 in partial revenue for subsidized RoadShows to HBCU, tribal colleges, and other minority-serving institutions shown in EDI section shown in EDI section.

Expenses

- ACRL will continue to cover travel costs for new presenters to shadow workshops. With the expectation that ACRL will develop at least one new workshop and hire new presenters in FY23, ACRL will budget for 3 new presenters to shadow one workshop each in FY22.
- \$15,000 to support curriculum development of new workshops and curriculum refreshes of existing workshops, up from a reduced \$7,500 in FY22 but below pre-pandemic budget of \$20,000/year.
- Subsidized RoadShows to HBCU, tribal colleges, and other minority-serving institutions shown in EDI section.

Enabling programs and services: Advocacy

Strengthening partnerships with other organizations (Project 3501)

Expenses

- \$15,000 will be budgeted to support the work of ACRL's External Liaisons Committee (formerly Liaison Coordinating Committee) through its grants working group. (Project 3501).
- ACRL will continue organizational support Project COUNTER, CHEMA, EDUCAUSE (dropped EDUCAUSE Dues from draft budget saving \$2,000), FTRF, American Council of Learned Societies, National Humanities Alliance, and CNI. (Project 3501)
- Modest funding to support additional visits (as opportunities arise) to higher education organization conferences and meetings and those of information –related organizations will be included in the budget. (Project 3501)

Communication on major issues and trends in libraries and Higher Education

Expenses

- Continue membership in Library Copyright Alliance at direct cost of \$30,020 plus staff time. (Projects 3702 and 3704)
- Funds will be budgeted to support ACRL's advocacy efforts to influence legislative and public policy. (Projects 3702 and 3704)
- The full Board will participate in a virtual spring meeting but \$4,000 will be budgeted to cover the costs of the officers (or other leaders) attending ALA's Legislative Day in Washington, D.C. (Project 3704)

Project Outcome (Project 3712)

Revenue

- + Project Outcome offers fee-based group accounts for consortia that may bring in revenue. Fees range from \$600 to \$5000 per group, depending on the number of institutions. There are likely to be fewer than 2 groups added in a year.
- + Revenue from training workshops will be budgeted at \$1750.
- + Revenue for sponsored webinars will be budgeted at \$5,000 (\$2,500 each for two webinars)
- + Revenue for new options (e.g. training kits, external partnerships, toolkit "resale")

Expenses

- \$60,550 will be budgeted for monthly web maintenance costs for the ACRL Project Outcome toolkit. This includes \$250/month for Amazon Web Services, \$50 for Civilized Discourse Construction Kit, and \$225/month for Digital Divide Data Ventures. Community Attributes is paid monthly for maintenance and ad hoc troubleshooting (estimated at \$3000/month).
- ACRL staff time of at least 15 hours/week to: provide customer service and technical support for Project Outcome users, act as staff liaison to the Project Outcome for Academic Libraries Editorial Board and organize new online learning opportunities.

Operations

Operational activities relevant to the quality of ACRL's strategic and enabling programs and services are reported below.

Staff and office

Expenses—ACRL

- ACRL's staff budget will include full staffing at FY22 level.
- \$2,500 will be budgeted for temporary staff as needed. (Project 0000)
- Staffing costs for existing staff will be budgeted as directed by ALA Finance. (Project 0000)
- Costs to provide professional development opportunities for staff will be budgeted. Budgeted funds for professional development and membership, business meetings, and general operational costs reduced.
- Removed Association of Fundraising Professionals (AFP) membership \$370.

Expenses—CHOICE

- See *Choice* expenses.

ALA Relationship

Overhead—ACRL

- ACRL’s general overhead payment to ALA will be budgeted at FY22 levels as policy requires, currently estimated at about \$464,132 (FY21 final actual).

Overhead—CHOICE

- CHOICE’s general overhead payment to ALA will be budgeted at approximately \$297,654 in FY23, based on FY22 budgeted OH.