

**Public Library Association
FY2019-FY2020 Financial Report**

PLA Board of Directors
April 23, 2021 Virtual Meeting
Document no.: 2021.62c

Year-to-Date Report - ADMIN/CORE PROJECTS/CONFERENCE

Project	FY19 (final)			FY20 Budget	FY20 (as of Aug 2020 - first close)		
Subproject	Budget	Actual	Variance	full year	Budget	Actual	Variance
<u>1. Administration (0000)</u>							
Revenue	\$ -	\$ 100,000	\$ 100,000	\$ -	\$ -	\$ -	\$ -
Expenses	\$ (719,148)	\$ (677,503)	\$ 41,645	\$ (967,967)	\$ (967,967)	\$ (749,069)	\$ 218,898
Net	\$ (719,148)	\$ (577,503)	\$ 141,645	\$ (967,967)	\$ (967,967)	\$ (749,069)	\$ 218,898
<u>2. Service to Members (3000)</u>							
Revenue	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Dues	\$ 569,203	\$ 548,540	\$ (20,663)	\$ 602,400	\$ 602,400	\$ 618,953	\$ 16,553
Expenses	\$ (154,847)	\$ (106,147)	\$ 48,700	\$ (141,450)	\$ (141,450)	\$ (71,902)	\$ 69,548
Net	\$ 414,356	\$ 442,393	\$ 28,037	\$ 460,950	\$ 460,950	\$ 547,051	\$ 86,101
<u>3. Regional CE, Bootcamp (3007)</u>							
Registration	\$ 40,000	\$ -	\$ (40,000)	\$ 40,000	\$ 40,000	\$ 23,870	\$ (16,130)
Expenses	\$ (26,150)	\$ -	\$ 26,150	\$ (23,800)	\$ (23,800)	\$ (29,968)	\$ (6,168)
OH & Tax	\$ (10,600)	\$ -	\$ 10,600	\$ (10,600)	\$ (10,600)	\$ (7,621)	\$ 2,979
Net	\$ 3,250	\$ -	\$ (3,250)	\$ 5,600	\$ 5,600	\$ (13,719)	\$ (19,319)
<u>4. PLA Leadership (3011)</u>							
Revenue	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Expenses	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
OH & Tax	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Net	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
<u>5. PLA Partners (3020)</u>							
Revenue	\$ 41,500	\$ 65,352	\$ 23,852	\$ 40,000	\$ 40,000	\$ 12,180	\$ (27,820)
Expenses	\$ (17,950)	\$ 44,061	\$ 62,011	\$ (17,800)	\$ (17,800)	\$ (25,766)	\$ (7,966)
Net	\$ 23,550	\$ 109,413	\$ 85,863	\$ 22,200	\$ 22,200	\$ (13,586)	\$ (35,786)
<u>6. ALA Precons/MW Institute (3026)</u>							
Revenue	\$ 8,000	\$ 17,150	\$ 9,150	\$ -	\$ -	\$ -	\$ -
Expenses	\$ (5,450)	\$ (5,263)	\$ 187	\$ -	\$ -	\$ (570)	\$ (570)
OH	\$ (2,112)	\$ (4,545)	\$ (2,433)	\$ -	\$ -	\$ -	\$ -
Net	\$ 438	\$ 7,342	\$ 6,904	\$ -	\$ -	\$ (570)	\$ (570)

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Subproject	Budget	Actual	Variance	full year	Budget	Actual	Variance
<u>7. Public Libraries (3030)</u>							
Revenue	\$ 51,500	\$ 48,968	\$ (2,532)	\$ 51,500	\$ 51,500	\$ 27,877	\$ (23,623)
Expenses	\$ (121,262)	\$ (108,036)	\$ 13,226	\$ (151,242)	\$ (151,242)	\$ (98,992)	\$ 52,250
OH	\$ (6,823)	\$ (4,806)	\$ 2,017	\$ (6,824)	\$ (6,824)	\$ (5,217)	\$ 1,607
Tax	\$ (547)	\$ (547)	\$ 0	\$ (547)	\$ (547)	\$ -	\$ 547
Net	\$ (77,132)	\$ (64,421)	\$ 12,711	\$ (107,113)	\$ (107,113)	\$ (76,332)	\$ 30,781
<u>8. Web Based CE (3040)</u>							
Revenue	\$ 23,600	\$ 24,484	\$ 884	\$ 25,700	\$ 25,700	\$ 95,004	\$ 69,304
Expenses	\$ (12,447)	\$ (2,571)	\$ 9,876	\$ (6,947)	\$ (6,947)	\$ (10,952)	\$ (4,005)
OH & Taxes	\$ (3,127)	\$ (3,244)	\$ (117)	\$ (5,488)	\$ (5,488)	\$ (12,588)	\$ (7,100)
Net	\$ 8,026	\$ 18,669	\$ 10,643	\$ 13,265	\$ 13,265	\$ 71,463	\$ 58,198
<u>9. Publications (3058)</u>							
Revenue	\$ 3,510	\$ 4,470	\$ 960	\$ 7,250	\$ 7,250	\$ 17,872	\$ 10,622
Expenses	\$ (5,605)	\$ (7,895)	\$ (2,290)	\$ (4,000)	\$ (4,000)	\$ (14,463)	\$ (10,463)
OH & Taxes	\$ (465)	\$ (500)	\$ (35)	\$ -	\$ -	\$ (2,125)	\$ (2,125)
Net	\$ (2,560)	\$ (3,925)	\$ (1,365)	\$ 3,250	\$ 3,250	\$ 1,283	\$ (1,967)
<u>10. Family Engagement (3072)</u>							
Revenue	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 17,300	\$ 17,300
Expenses	\$ -	\$ (4,234)	\$ (4,234)	\$ (100,000)	\$ (100,000)	\$ (9,813)	\$ 90,187
OH & Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (2,292)	\$ (2,292)
Net	\$ -	\$ (4,234)	\$ (4,234)	\$ (100,000)	\$ (100,000)	\$ 5,195	\$ 105,195
<u>11. Equity, Diversity and Inclusion (3073)</u>							
Revenue	\$ -	\$ 32,422	\$ 32,422	\$ 100,000	\$ 100,000	\$ 32,925	\$ (67,075)
Expenses	\$ (28,000)	\$ (33,190)	\$ (5,190)	\$ (53,500)	\$ (53,500)	\$ (30,506)	\$ 22,994
OH & Taxes	\$ -	\$ (4,319)	\$ (4,319)	\$ (26,500)	\$ (26,500)	\$ (4,363)	\$ 22,137
Net	\$ (28,000)	\$ (5,087)	\$ 22,913	\$ 20,000	\$ 20,000	\$ (1,943)	\$ (21,943)
<u>12. Preschool Literacy (3120)</u>							
Revenue	\$ 24,500	\$ 17,503	\$ (6,997)	\$ 19,400	\$ 19,400	\$ 6,784	\$ (12,616)
Expenses	\$ (9,200)	\$ (2,316)	\$ 6,884	\$ (7,350)	\$ (7,350)	\$ (3,086)	\$ 4,264
OH & Taxes	\$ (7,420)	\$ (2,319)	\$ 5,101	\$ (1,061)	\$ (1,061)	\$ (899)	\$ 162

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Subproject	Budget	Actual	Variance	full year	Budget	Actual	Variance
Net	\$ 7,880	\$ 12,868	\$ 4,988	\$ 10,989	\$ 10,989	\$ 2,800	\$ (8,189)
<u>13. PO Regional Training (3171)</u>							
Revenue	\$ 89,100	\$ 9,117	\$ (79,983)	\$ 120,000	\$ 120,000	\$ 691	\$ (119,309)
Expenses	\$ (57,000)	\$ 20,976	\$ 77,976	\$ (45,438)	\$ (45,438)	\$ 7,590	\$ 53,028
OH & Taxes	\$ (11,748)	\$ (1,208)	\$ 10,540	\$ (9,900)	\$ (9,900)	\$ (92)	\$ 9,808
Net	\$ 20,352	\$ 28,885	\$ 8,533	\$ 64,662	\$ 64,662	\$ 8,190	\$ (56,472)
<u>14. PLDS (3172)</u>							
Revenue	\$ 1,500	\$ 1,551	\$ 51	\$ -	\$ -	\$ 680	\$ 680
Expenses	\$ (10,000)	\$ (2,640)	\$ 7,360	\$ -	\$ -	\$ -	\$ -
OH & Taxes	\$ (198)	\$ (111)	\$ 87	\$ -	\$ -	\$ -	\$ -
Net	\$ (8,698)	\$ (1,200)	\$ 7,498	\$ -	\$ -	\$ 680	\$ 680
<u>15. Digital Learn (3188)</u>							
Revenue	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 30,000	\$ 30,000
Expenses	\$ (34,980)	\$ (50,777)	\$ (15,797)	\$ (55,250)	\$ (55,250)	\$ (80,947)	\$ (25,697)
OH & Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Net	\$ (34,980)	\$ (50,777)	\$ (15,797)	\$ (55,250)	\$ (55,250)	\$ (50,947)	\$ 4,303
<u>16. National Conferences</u>							
A. NC General Program (3061)							
Revenue	\$ -	\$ -	\$ -	\$ 1,679,365	\$ 1,679,365	\$ 1,964,191	\$ 284,826
Expenses	\$ -	\$ -	\$ -	\$ (463,000)	\$ (463,000)	\$ (326,866)	\$ 136,134
OH & Taxes	\$ -	\$ -	\$ -	\$ (445,032)	\$ (445,032)	\$ (520,511)	\$ (75,479)
Net	\$ -	\$ -	\$ -	\$ 771,333	\$ 771,333	\$ 1,116,814	\$ 345,481
B. NC Exhibits (3062)							
Revenue	\$ -	\$ -	\$ -	\$ 1,703,000	\$ 1,703,000	\$ 1,865,775	\$ 162,775
Expenses	\$ -	\$ -	\$ -	\$ (658,900)	\$ (658,900)	\$ (691,792)	\$ (32,892)
OH & Taxes	\$ -	\$ -	\$ -	\$ (380,010)	\$ (380,010)	\$ (490,720)	\$ (110,710)
Net	\$ -	\$ -	\$ -	\$ 664,090	\$ 664,090	\$ 683,263	\$ 19,173
C. NC Promotion (3063)							
Revenue	\$ -	\$ -	\$ -	\$ 95,000	\$ 95,000	\$ 24,361	\$ (70,639)
Expenses	\$ -	\$ -	\$ -	\$ (47,600)	\$ (47,600)	\$ (34,219)	\$ 13,381

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Subproject	Budget	Actual	Variance	full year	Budget	Actual	Variance
OH & Taxes	\$ -	\$ -	\$ -	\$ (12,588)	\$ (12,588)	\$ (3,228)	\$ 9,360
Net	\$ -	\$ -	\$ -	\$ 34,812	\$ 34,812	\$ (13,086)	\$ (47,898)
D. NC Registration (3064)							
Revenues	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Expenses	\$ -	\$ -	\$ -	\$ (29,826)	\$ (29,826)	\$ (19,663)	\$ 10,163
OH & Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Net	\$ -	\$ -	\$ -	\$ (29,826)	\$ (29,826)	\$ (19,663)	\$ 10,163
E. NC Opening/Closing Session (3065)							
Revenues	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Expenses	\$ -	\$ -	\$ -	\$ (220,000)	\$ (220,000)	\$ (322,626)	\$ (102,626)
Net	\$ -	\$ -	\$ -	\$ (220,000)	\$ (220,000)	\$ (322,626)	\$ (102,626)
F. NC Programs (3066)							
Revenues	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Expenses	\$ -	\$ -	\$ -	\$ (77,150)	\$ (77,150)	\$ (99,857)	\$ (22,707)
Net	\$ -	\$ -	\$ -	\$ (77,150)	\$ (77,150)	\$ (99,857)	\$ (22,707)
G. NC Meal Events (3069)							
Revenues	\$ -	\$ -	\$ -	\$ 75,000	\$ 75,000	\$ 68,365	\$ (6,635)
Expenses	\$ -	\$ -	\$ -	\$ (90,000)	\$ (90,000)	\$ (163,422)	\$ (73,422)
OH & Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Net	\$ -	\$ -	\$ -	\$ (15,000)	\$ (15,000)	\$ (95,057)	\$ (80,057)
H. NC Preconference (3070)							
Revenues	\$ -	\$ -	\$ -	\$ 120,000	\$ 120,000	\$ 162,255	\$ 42,255
Expenses	\$ -	\$ -	\$ -	\$ (63,500)	\$ (63,500)	\$ (60,855)	\$ 2,645
OH & Taxes	\$ -	\$ -	\$ -	\$ (31,800)	\$ (31,800)	\$ (42,998)	\$ (11,198)
Net	\$ -	\$ -	\$ -	\$ 24,700	\$ 24,700	\$ 58,403	\$ 33,703
I. NC Promotion/Planning (3145)							
Revenue	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Expenses	\$ (175,290)	\$ (78,203)	\$ 97,087	\$ (222,500)	\$ (222,500)	\$ (48,241)	\$ 174,259
OH & Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Net	\$ (175,290)	\$ (78,203)	\$ 97,087	\$ (222,500)	\$ (222,500)	\$ (48,241)	\$ 174,259

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Subproject	Budget	Actual	Variance	full year	Budget	Actual	Variance
J. PLA Virtual Conference (3173)							
Revenue	\$ -	\$ -	\$ -	\$ 40,000	\$ 40,000	\$ 68,900	\$ 28,900
Expenses	\$ -	\$ -	\$ -	\$ (23,000)	\$ (23,000)	\$ (22,417)	\$ 583
OH & Taxes	\$ -	\$ -	\$ -	\$ (5,300)	\$ (5,300)	\$ (9,129)	\$ (3,829)
Net	\$ -	\$ -	\$ -	\$ 11,700	\$ 11,700	\$ 37,353	\$ 25,653
Error							
Certif Pub Lib Admin (3189)							
Revenue	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,225	\$ 1,225
Expenses	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
OH & Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (162)	\$ (162)
Net	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,063	\$ 1,063
17. Grant Cost Shares							
A. Early Literacy Cost Share (3181)							
Revenue	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Expenses	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
OH & Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Net	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
B. Inclusive Internship Cost Share (3185)							
Revenue	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Expenses	\$ (174,992)	\$ (118,038)	\$ 56,955	\$ (195,032)	\$ (195,032)	\$ (133,375)	\$ 61,657
OH & Taxes	\$ (6,592)	\$ -	\$ 6,592	\$ (6,240)	\$ (6,240)	\$ -	\$ 6,240
Net	\$ (181,584)	\$ (118,038)	\$ 63,547	\$ (201,272)	\$ (201,272)	\$ (133,375)	\$ 67,897
TOTAL ADMIN/CORE PROJECTS							
	<u>FY19 (final)</u>			<u>FY20 Budget</u>	<u>FY20 (as of Aug 2020 - first close)</u>		
	Budget	Actual	Variance	full year	Budget	Actual	Variance
Revenue	\$ 852,413	\$ 869,557	\$ 17,144	\$ 4,718,615	\$ 4,718,615	\$ 5,039,208	\$ 320,593
Expenses	\$ (1,552,321)	\$ (1,131,775)	\$ 420,546	\$ (3,665,252)	\$ (3,665,252)	\$ (3,041,775)	\$ 623,477
OH & Taxes	\$ (49,632)	\$ (21,599)	\$ 28,033	\$ (941,890)	\$ (941,890)	\$ (1,101,944)	\$ (160,055)
Net	\$ (749,540)	\$ (283,817)	\$ 465,723	\$ 111,473	\$ 111,473	\$ 895,489	\$ 784,016