

**Public Library Association
FY2018-FY2019 Financial Report**

PLA Board of Directors
Midwinter Meeting 2019
Document no.: 2019.41

Public Library Association

Statement of Revenues and Expenses - General Fund and Conference
For the period ending November 2018

REVENUES	Full Year	YTD		YTD	YTD	Variance	Full Year
	FY18 Actual	FY19 Actual	FY19 Budget	Variance	%		FY19 Budget
1. Administration (0000)	\$ 2,125	\$ 500	\$ -	\$ 500			\$ -
2. Service to Members (3000)	\$ 597,655	\$ 148,999	\$ 142,301	\$ 6,698	5%		\$ 569,203
3. Regional CE, Bootcamp (3007)	\$ 1,800	\$ -	\$ 40,000	\$ (40,000)	-100%		\$ 40,000
4. PLA Leadership (3011)	\$ -	\$ -	\$ -	\$ -			\$ -
5. PLA Partners (3020)	\$ 48,191	\$ 915	\$ 3,000	\$ (2,085)	-70%		\$ 41,500
6. ALA Precons/MW Institute (3026)	\$ -	\$ -	\$ -	\$ -			\$ 8,000
7. Public Libraries (3030)	\$ 87,620	\$ 9,129	\$ 12,875	\$ (3,746)	-29%		\$ 51,500
8. Web Based CE (3040)	\$ 2,972	\$ 3,754	\$ 5,440	\$ (1,686)	-31%		\$ 23,600
9. Publications (3058)	\$ 1,919	\$ 365	\$ 906	\$ (541)	-60%		\$ 3,510
10. Family Engagement (3072)	\$ -	\$ -	\$ -	\$ -			\$ -
11. Equity, Diversity and Inclusion (3073)	\$ -	\$ -	\$ -	\$ -			\$ -
12. Preschool Literacy (3120)	\$ 19,182	\$ 4,171	\$ 6,125	\$ (1,954)	-32%		\$ 24,500
13. PO Regional Training (3171)	\$ 59,327	\$ -	\$ 8,000	\$ (8,000)	-100%		\$ 89,100
14. PLDS (3172)	\$ 2,085	\$ 639	\$ -	\$ 639			\$ 1,500
15. Digital Learn (3188)	\$ 22,500	\$ -	\$ -	\$ -			\$ -
17a. Cost Share IMLS Early Literacy (3181)	\$ -	\$ -	\$ -	\$ -			\$ -
717b. Cost Share IMLS Incl Internships (3185)	\$ -	\$ -	\$ -	\$ -			\$ -
TOTAL REVENUES - PROGRAMS	\$ 845,376	\$ 168,472	\$ 218,647	\$ (50,175)	-23%		\$ 852,413

	Full Year	YTD		YTD	YTD	Variance	Full Year
	FY18 Actual	FY19 Actual	FY19 Budget	Variance	%		FY19 Budget
16. National Conferences							
A. NC General Program (3061)	\$ 1,599,375	\$ -	\$ -	\$ -			\$ -
B. NC Exhibits (3062)	\$ 1,702,687	\$ -	\$ -	\$ -			\$ -
C. NC Promotion (3063)	\$ 44,850	\$ 4,500	\$ -	\$ 4,500			\$ -
D. NC Registration (3064)	\$ -	\$ -	\$ -	\$ -			\$ -
E. NC Opening/Closing Session (3065)	\$ -	\$ -	\$ -	\$ -			\$ -
F. NC Programs (3066)	\$ -	\$ -	\$ -	\$ -			\$ -
G. NC Meal Events (3069)	\$ 75,050	\$ -	\$ -	\$ -			\$ -
H. NC Preconference (3070)	\$ 138,640	\$ -	\$ -	\$ -			\$ -
I. NC Future Planning (3145)	\$ -	\$ -	\$ -	\$ -			\$ -
J. PLA Virtual Conference (3173)	\$ 43,540	\$ -	\$ -	\$ -			\$ -
TOTAL REVENUES - CONFERENCE	\$ 3,604,142	\$ 4,500	\$ -	\$ 4,500	0%		\$ -

	FY18 Actual	FY19 Actual	FY19 Budget	Variance	%	FY19 Budget
TOTAL REVENUES	\$ 4,449,518	\$ 172,972	\$ 218,647	\$ (45,675)	21%	\$ 852,413

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EXPENSES	Full Year	YTD				Full Year
	FY18 Actual	FY19 Actual	FY19 Budget	Variance	%	FY19 Budget
1. Administration (0000)	\$ (545,205)	\$ (177,059)	\$ (181,037)	\$ 3,978	2%	\$ (719,148)
2. Service to Members (3000)	\$ (154,409)	\$ (15,173)	\$ (27,212)	\$ 12,039	44%	\$ (154,847)
3. Regional CE, Bootcamp (3007)	\$ (12,855)	\$ -	\$ (36,675)	\$ 36,675	100%	\$ (36,750)
4. PLA Leadership (3011)	\$ -	\$ (199)	\$ -	\$ (199)		\$ -
5. PLA Partners (3020)	\$ (14,344)	\$ (141)	\$ (900)	\$ 759	84%	\$ (17,950)
6. ALA Precons/MW Institute (3026)	\$ -	\$ -	\$ -	\$ -		\$ (7,562)
7. Public Libraries (3030)	\$ (116,269)	\$ (14,453)	\$ (31,659)	\$ 17,206	54%	\$ (128,632)
8. Web Based CE (3040)	\$ (3,346)	\$ (2,038)	\$ (3,507)	\$ 1,469	42%	\$ (15,574)
9. Publications (3058)	\$ (3,321)	\$ (3,971)	\$ (1,705)	\$ (2,266)	-133%	\$ (6,070)
10. Family Engagement (3072)	\$ (4,371)	\$ (158)	\$ -	\$ (158)		\$ -
11. Equity, Diversity and Inclusion (3073)	\$ 52,899	\$ -	\$ -	\$ -		\$ (28,000)
12. Preschool Literacy (3120)	\$ (10,291)	\$ (1,109)	\$ (4,215)	\$ 3,106	74%	\$ (16,620)
13. PO Regional Training (3171)	\$ (39,629)	\$ (5,531)	\$ (6,656)	\$ 1,125	17%	\$ (68,748)
14. PLDS (3172)	\$ (974)	\$ (26)	\$ -	\$ (26)		\$ (10,198)
15. Digital Learn (3188)	\$ (70,701)	\$ (11,516)	\$ (1,245)	\$ (10,271)	-825%	\$ (34,980)
17a. Cost Share IMLS Early Literacy (3181)	\$ (129,503)	\$ -	\$ -	\$ -		\$ -
17b. Cost Share IMLS Incl Internships (3185)	\$ (111,113)	\$ (103,212)	\$ (74,627)	\$ (28,585)	-38%	\$ (181,584)
TOTAL EXPENSES - PROGRAMS	\$ (1,163,432)	\$ (334,586)	\$ (369,438)	\$ 34,852	9%	\$ (1,426,663)

	Full Year	YTD				Full Year
	FY18 Actual	FY19 Actual	FY19 Budget	Variance	%	FY19 Budget
16. National Conferences						
A. NC General Program (3061)	\$ (816,246)	\$ -	\$ -	\$ -		\$ -
B. NC Exhibits (3062)	\$ (926,639)	\$ (679)	\$ -	\$ (679)		\$ -
C. NC Promotion (3063)	\$ (41,022)	\$ (713)	\$ -	\$ (713)		\$ -
D. NC Registration (3064)	\$ (14,483)	\$ -	\$ -	\$ -		\$ -
E. NC Opening/Closing Session (3065)	\$ (229,960)	\$ -	\$ -	\$ -		\$ -
F. NC Programs (3066)	\$ (121,460)	\$ -	\$ -	\$ -		\$ -
G. NC Meal Events (3069)	\$ (76,940)	\$ -	\$ -	\$ -		\$ -
H. NC Preconference (3070)	\$ (86,331)	\$ -	\$ -	\$ -		\$ -
I. NC Future Planning (3145)	\$ (133,032)	\$ (4,094)	\$ (20,619)	\$ 16,525	80%	\$ (175,290)
J. PLA Virtual Conference (3173)	\$ (27,427)	\$ -	\$ -	\$ -		\$ -
TOTAL EXPENSES - CONFERENCE	\$ (2,473,540)	\$ (5,486)	\$ (20,619)	\$ 15,133	73%	\$ (175,290)

	FY18 Actual	FY19 Actual	FY19 Budget	Variance	%	FY19 Budget
TOTAL EXPENSES	\$ (3,636,972)	\$ (340,072)	\$ (390,057)	\$ 49,985	13%	\$ (1,601,953)

	FY18 Actual	FY19 Actual	FY19 Budget	Variance	%	Full Year FY19 Budget
OPERATING NET REVENUES	\$ 812,546	\$ (167,100)	\$ (171,410)	\$ 4,310	3%	\$ (749,540)