

**Public Library Association
FY2019-FY2020 Financial Report**

PLA Board of Directors
April 23, 2021 Virtual Meeting
Document no.: 2021.62d

Year-to-Date Report - GRANTS (Budgeted to Zero Out)

FY20 as of August 2020 - first close

Project	TOTAL GRANT	TOTAL SPENT	BALANCE	FY20 Budget	FY20 (as of Aug 2020 - first close)			BALANCES
Subproject	through FY19		Close of FY19	full year	Budget	Actual	Variance	Post Aug 2020
<u>Health Insurance Enrollment (3150)</u>								
Sep 2018 to July 2021 (FY19-FY21)								
Revenue	\$ 208,949	\$ 100,687	\$ 108,262	\$ 115,396	\$ 115,396	\$ 130,393	\$ 14,997	\$ (22,131)
Expenses	\$ (194,178)	\$ (96,001)	\$ (98,177)	\$ (108,358)	\$ (108,358)	\$ (125,578)	\$ (17,220)	\$ 27,401
OH & Taxes	\$ (14,771)	\$ (4,686)	\$ (10,085)	\$ (7,038)	\$ (7,038)	\$ (4,816)	\$ 2,222	\$ (5,270)
Net	\$ (0)	\$ -	\$ (0)	\$ -	\$ -	\$ 0	\$ 0	\$ (0)
<u>Microsoft Philanthropies (3160)</u>								
Feb 2019 to Dec 2021 (FY19-FY22)								
Revenue	\$ 608,416	\$ -	\$ 608,416	\$ 315,975	\$ 315,975	\$ 355,121	\$ 39,146	\$ 253,295
Expenses	\$ (353,105)	\$ -	\$ (353,105)	\$ (287,250)	\$ (287,250)	\$ (348,564)	\$ (61,314)	\$ (4,541)
OH & Taxes	\$ (35,311)	\$ -	\$ (35,311)	\$ (28,725)	\$ (28,725)	\$ (6,557)	\$ 22,168	\$ (28,754)
Net	\$ 220,000	\$ -	\$ 220,000	\$ -	\$ -	\$ 0	\$ -	\$ 220,000
<u>NIH-Pri Outcome Health Survey (3161)</u>								
Sep 2018 to April 2019 (FY19)								
Revenue	\$ 150,000	\$ 162,929	\$ (12,929)	\$ -	\$ -	\$ -	\$ -	\$ (12,929)
Expenses	\$ (122,529)	\$ (135,458)	\$ 12,929	\$ -	\$ -	\$ -	\$ -	\$ 12,929
OH & Taxes	\$ (27,471)	\$ (27,471)	\$ 0	\$ -	\$ -	\$ -	\$ -	\$ 0
Net	\$ 0	\$ -	\$ 0	\$ -	\$ -	\$ -	\$ -	\$ 0
<u>Gates Legacy Grant (3175)</u>								
Jun 2016 to May 2026 (FY16-FY26)								
Interest Income		\$ 259,382				\$ 188,641		\$ 448,023
Revenue	\$ 10,905,701	\$ 2,282,658	\$ 8,623,043	\$ -	\$ -	\$ 53,786	\$ 53,786	\$ 8,569,257
Expenses	\$ (9,735,947)	\$ (2,038,087)	\$ (7,697,860)	\$ -	\$ -	\$ (49,911)	\$ (49,911)	\$ (7,647,949)
OH & Taxes	\$ (1,169,754)	\$ (244,571)	\$ (925,183)	\$ -	\$ -	\$ (3,875)	\$ (3,875)	\$ (921,308)
Net	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
<u>Gates African Leadership Training (3176)</u>								
Oct 2016 to Oct 2019 (FY17-FY20)								
Interest Income		\$ 2,843				\$ -		\$ 2,843
Revenue	\$ 1,000,000	\$ 928,204	\$ 71,796	\$ 129,953	\$ 129,953	\$ 19,021	\$ (110,932)	\$ 52,775
Expenses	\$ (892,857)	\$ (828,754)	\$ (64,103)	\$ (116,034)	\$ (116,034)	\$ (18,172)	\$ 97,862	\$ (45,931)
OH & Taxes	\$ (107,143)	\$ (99,450)	\$ (7,693)	\$ (13,919)	\$ (13,919)	\$ (850)	\$ 13,069	\$ (6,843)
Net	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
<u>Gates Gen Ops Supplement (3177)</u>								
Sep 2017 through no end date								
Revenue	\$ 2,900,000	\$ 1,739,592	\$ 1,160,408	\$ 1,066,240	\$ 1,066,240	\$ 995,488	\$ (70,752)	\$ 164,920
Expenses	\$ (2,552,000)	\$ (1,391,592)	\$ (1,160,408)	\$ (1,066,240)	\$ (1,066,240)	\$ (995,488)	\$ 70,752	\$ (164,920)
OH & Taxes	\$ (348,000)	\$ (348,000)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Net	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
<u>Knight Short Edition (3178)</u>								
Jan 2018-Dec 2018 (FY18-FY19)								
Revenue	\$ 250,000	\$ 236,964	\$ 13,036	\$ -	\$ -	\$ -	\$ -	\$ 13,036
Expenses	\$ (250,000)	\$ (236,964)	\$ (13,036)	\$ -	\$ -	\$ -	\$ -	\$ (13,036)
OH & Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Net	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
<u>IMLS Inclusive Internships (3184)</u>								
Mar 2017 - Dec 2019 (FY17-FY21)								
Revenue	\$ 1,538,574	\$ 1,184,944	\$ 353,630	\$ 308,040	\$ 308,040	\$ 21,977	\$ (286,063)	\$ 331,653
Expenses	\$ (1,195,240)	\$ (1,155,216)	\$ (40,024)	\$ (302,000)	\$ (302,000)	\$ (18,063)	\$ 283,937	\$ (21,961)
OH & Taxes	\$ (29,728)	\$ (29,728)	\$ -	\$ (6,040)	\$ (6,040)	\$ (3,914)	\$ 2,126	\$ 3,914
Net	\$ 313,606	\$ -	\$ 313,606	\$ -	\$ -	\$ -	\$ (0)	\$ 313,606

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<u>Project</u>	<u>TOTAL GRANT</u>	<u>TOTAL SPENT</u>	<u>BALANCE</u>	<u>FY20 Budget</u>	<u>FY20 (as of Aug 2020 - first close)</u>			<u>BALANCES</u>
<u>Subproject</u>	through FY19	through FY19	Close of FY19	<u>full year</u>	Budget	Actual	Variance	Post Aug 2020
TOTAL GRANTS	TOTAL GRANT	TOTAL SPENT	BALANCE	FY20 Budget	FY20 (as of Aug 2020 - first close)			BALANCES
	through FY19	through FY19	Close of FY19	<u>full year</u>	Budget	Actual	Variance	Post Aug 2020
Revenue	\$ 17,561,640	\$ 6,635,978	\$ 10,925,662	\$ 1,935,604	\$ 1,935,604	\$ 1,575,786	\$ (359,818)	\$ 9,349,876
Expenses	\$ (15,295,855)	\$ (5,882,072)	\$ (9,413,783)	\$ (1,879,882)	\$ (1,879,882)	\$ (1,555,775)	\$ 324,107	\$ (7,858,008)
OH & Taxes	\$ (1,732,178)	\$ (753,906)	\$ (978,272)	\$ (55,722)	\$ (55,722)	\$ (20,011)	\$ 35,711	\$ (958,261)
Net	\$ 533,607	\$ -	\$ 313,606	\$ -	\$ -	\$ (0)	\$ -	\$ 533,607
Interest			\$ 262,225			\$ -		\$ 450,866