

**Public Library Association
FY2019-FY2020 Financial Report**

PLA Board of Directors
February 2020 Board Meeting
Document no.: 2020.40

Year-to-Date Report - ADMIN/CORE PROJECTS/CONFERENCE

Project	FY19 (final)			FY20 Budget	FY20 (as of December 2019)		
Subproject	Budget	Actual	Variance	full year	Budget	Actual	Variance
<u>1. Administration (0000)</u>							
Revenue	\$ -	\$ 100,000	\$ 100,000	\$ -	\$ -	\$ -	\$ -
Expenses	\$ (719,148)	\$ (677,503)	\$ 41,645	\$ (967,967)	\$ (315,382)	\$ (272,546)	\$ 42,836
Net	\$ (719,148)	\$ (577,503)	\$ 141,645	\$ (967,967)	\$ (315,382)	\$ (272,546)	\$ 42,836
<u>2. Service to Members (3000)</u>							
Revenue	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Dues	\$ 569,203	\$ 548,540	\$ (20,663)	\$ 602,400	\$ 227,120	\$ 197,891	\$ (29,229)
Expenses	\$ (154,847)	\$ (106,147)	\$ 48,700	\$ (141,450)	\$ (24,483)	\$ (43,295)	\$ (18,811)
Net	\$ 414,356	\$ 442,393	\$ 28,037	\$ 460,950	\$ 202,637	\$ 154,597	\$ (48,040)
<u>3. Regional CE, Bootcamp (3007)</u>							
Registration	\$ 40,000	\$ -	\$ (40,000)	\$ 40,000	\$ 20,000	\$ 22,570	\$ 2,570
Expenses	\$ (26,150)	\$ -	\$ 26,150	\$ (23,800)	\$ (11,900)	\$ (20,434)	\$ (8,534)
OH & Tax	\$ (10,600)	\$ -	\$ 10,600	\$ (10,600)	\$ (5,300)	\$ (7,449)	\$ (2,149)
Net	\$ 3,250	\$ -	\$ (3,250)	\$ 5,600	\$ 2,800	\$ (5,313)	\$ (8,113)
<u>4. PLA Leadership (3011)</u>							
Revenue	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Expenses	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
OH & Tax	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Net	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
<u>5. PLA Partners (3020)</u>							
Revenue	\$ 41,500	\$ 65,352	\$ 23,852	\$ 40,000	\$ 12,000	\$ 4,760	\$ (7,240)
Expenses	\$ (17,950)	\$ 44,061	\$ 62,011	\$ (17,800)	\$ (567)	\$ (11,241)	\$ (10,674)
Net	\$ 23,550	\$ 109,413	\$ 85,863	\$ 22,200	\$ 11,433	\$ (6,481)	\$ (17,914)
<u>6. ALA Precons/MW Institute (3026)</u>							
Revenue	\$ 8,000	\$ 17,150	\$ 9,150	\$ -	\$ -	\$ -	\$ -
Expenses	\$ (5,450)	\$ (5,263)	\$ 187	\$ -	\$ -	\$ -	\$ -
OH	\$ (2,112)	\$ (4,545)	\$ (2,433)	\$ -	\$ -	\$ -	\$ -
Net	\$ 438	\$ 7,342	\$ 6,904	\$ -	\$ -	\$ -	\$ -

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Subproject	Budget	Actual	Variance	full year	Budget	Actual	Variance
<u>7. Public Libraries (3030)</u>							
Revenue	\$ 51,500	\$ 48,968	\$ (2,532)	\$ 51,500	\$ 17,204	\$ 11,538	\$ (5,665)
Expenses	\$ (121,262)	\$ (108,036)	\$ 13,226	\$ (151,242)	\$ (55,470)	\$ (32,154)	\$ 23,315
OH	\$ (6,823)	\$ (4,806)	\$ 2,017	\$ (6,824)	\$ (2,279)	\$ (1,593)	\$ 687
Tax	\$ (547)	\$ (547)	\$ 0	\$ (547)	\$ -	\$ -	\$ -
Net	\$ (77,132)	\$ (64,421)	\$ 12,711	\$ (107,113)	\$ (40,546)	\$ (22,209)	\$ 18,336
<u>8. Web Based CE (3040)</u>							
Revenue	\$ 23,600	\$ 24,484	\$ 884	\$ 25,700	\$ 5,967	\$ 40,918	\$ 34,951
Expenses	\$ (12,447)	\$ (2,571)	\$ 9,876	\$ (6,947)	\$ (2,009)	\$ (2,421)	\$ (412)
OH & Taxes	\$ (3,127)	\$ (3,244)	\$ (117)	\$ (5,488)	\$ (1,140)	\$ (5,373)	\$ (4,233)
Net	\$ 8,026	\$ 18,669	\$ 10,643	\$ 13,265	\$ 2,818	\$ 33,124	\$ 30,306
<u>9. Publications (3058)</u>							
Revenue	\$ 3,510	\$ 4,470	\$ 960	\$ 7,250	\$ 2,417	\$ 5,433	\$ 3,016
Expenses	\$ (5,605)	\$ (7,895)	\$ (2,290)	\$ (4,000)	\$ (1,333)	\$ (7,405)	\$ (6,071)
OH & Taxes	\$ (465)	\$ (500)	\$ (35)	\$ -	\$ -	\$ (717)	\$ (717)
Net	\$ (2,560)	\$ (3,925)	\$ (1,365)	\$ 3,250	\$ 1,083	\$ (2,689)	\$ (3,772)
<u>10. Family Engagement (3072)</u>							
Revenue	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Expenses	\$ -	\$ (4,234)	\$ (4,234)	\$ (100,000)	\$ (22,517)	\$ (5,055)	\$ 17,462
OH & Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Net	\$ -	\$ (4,234)	\$ (4,234)	\$ (100,000)	\$ (22,517)	\$ (5,055)	\$ 17,462
<u>11. Equity, Diversity and Inclusion (3073)</u>							
Revenue	\$ -	\$ 32,422	\$ 32,422	\$ 100,000	\$ 40,000	\$ 28,575	\$ (11,425)
Expenses	\$ (28,000)	\$ (33,190)	\$ (5,190)	\$ (53,500)	\$ (21,400)	\$ (18,024)	\$ 3,376
OH & Taxes	\$ -	\$ (4,319)	\$ (4,319)	\$ (26,500)	\$ (10,600)	\$ (3,786)	\$ 6,814
Net	\$ (28,000)	\$ (5,087)	\$ 22,913	\$ 20,000	\$ 8,000	\$ 6,765	\$ (1,235)
<u>12. Preschool Literacy (3120)</u>							
Revenue	\$ 24,500	\$ 17,503	\$ (6,997)	\$ 19,400	\$ 6,467	\$ 1,454	\$ (5,013)
Expenses	\$ (9,200)	\$ (2,316)	\$ 6,884	\$ (7,350)	\$ (2,500)	\$ (477)	\$ 2,023
OH & Taxes	\$ (7,420)	\$ (2,319)	\$ 5,101	\$ (1,061)	\$ (354)	\$ (193)	\$ 161

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Subproject	Budget	Actual	Variance	full year	Budget	Actual	Variance
Net	\$ 7,880	\$ 12,868	\$ 4,988	\$ 10,989	\$ 3,613	\$ 784	\$ (2,829)
<u>13. PO Regional Training (3171)</u>							
Revenue	\$ 89,100	\$ 9,117	\$ (79,983)	\$ 120,000	\$ 40,000	\$ 691	\$ (39,309)
Expenses	\$ (57,000)	\$ 20,976	\$ 77,976	\$ (45,438)	\$ (15,146)	\$ (3,617)	\$ 11,529
OH & Taxes	\$ (11,748)	\$ (1,208)	\$ 10,540	\$ (9,900)	\$ (3,300)	\$ (92)	\$ 3,208
Net	\$ 20,352	\$ 28,885	\$ 8,533	\$ 64,662	\$ 21,554	\$ (3,018)	\$ (24,572)
<u>14. PLDS (3172)</u>							
Revenue	\$ 1,500	\$ 1,551	\$ 51	\$ -	\$ -	\$ 428	\$ 428
Expenses	\$ (10,000)	\$ (2,640)	\$ 7,360	\$ -	\$ -	\$ -	\$ -
OH & Taxes	\$ (198)	\$ (111)	\$ 87	\$ -	\$ -	\$ (57)	\$ (57)
Net	\$ (8,698)	\$ (1,200)	\$ 7,498	\$ -	\$ -	\$ 371	\$ 371
<u>15. Digital Learn (3188)</u>							
Revenue	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 22,500	\$ 22,500
Expenses	\$ (34,980)	\$ (50,777)	\$ (15,797)	\$ (55,250)	\$ (17,500)	\$ (56,688)	\$ (39,188)
OH & Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Net	\$ (34,980)	\$ (50,777)	\$ (15,797)	\$ (55,250)	\$ (17,500)	\$ (34,188)	\$ (16,688)
<u>16. National Conferences</u>							
A. NC General Program (3061)							
Revenue	\$ -	\$ -	\$ -	\$ 1,679,365	\$ -	\$ -	\$ -
Expenses	\$ -	\$ -	\$ -	\$ (463,000)	\$ (53,145)	\$ (12,298)	\$ 40,847
OH & Taxes	\$ -	\$ -	\$ -	\$ (445,032)	\$ -	\$ -	\$ -
Net	\$ -	\$ -	\$ -	\$ 771,333	\$ (53,145)	\$ (12,298)	\$ 40,847
B. NC Exhibits (3062)							
Revenue	\$ -	\$ -	\$ -	\$ 1,703,000	\$ -	\$ -	\$ -
Expenses	\$ -	\$ -	\$ -	\$ (658,900)	\$ (60,433)	\$ (30,424)	\$ 30,009
OH & Taxes	\$ -	\$ -	\$ -	\$ (380,010)	\$ -	\$ -	\$ -
Net	\$ -	\$ -	\$ -	\$ 664,090	\$ (60,433)	\$ (30,424)	\$ 30,009
C. NC Promotion (3063)							
Revenue	\$ -	\$ -	\$ -	\$ 95,000	\$ -	\$ -	\$ -
Expenses	\$ -	\$ -	\$ -	\$ (47,600)	\$ (26,520)	\$ (1,173)	\$ 25,347

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Subproject	Budget	Actual	Variance	full year	Budget	Actual	Variance
OH & Taxes	\$ -	\$ -	\$ -	\$ (12,588)	\$ -	\$ -	\$ -
Net	\$ -	\$ -	\$ -	\$ 34,812	\$ (26,520)	\$ (1,173)	\$ 25,347
D. NC Registration (3064)							
Revenues	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Expenses	\$ -	\$ -	\$ -	\$ (29,826)	\$ -	\$ -	\$ -
OH & Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Net	\$ -	\$ -	\$ -	\$ (29,826)	\$ -	\$ -	\$ -
E. NC Opening/Closing Session (3065)							
Revenues	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Expenses	\$ -	\$ -	\$ -	\$ (220,000)	\$ -	\$ -	\$ -
Net	\$ -	\$ -	\$ -	\$ (220,000)	\$ -	\$ -	\$ -
F. NC Programs (3066)							
Revenues	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Expenses	\$ -	\$ -	\$ -	\$ (77,150)	\$ (725)	\$ (177)	\$ 548
Net	\$ -	\$ -	\$ -	\$ (77,150)	\$ (725)	\$ (177)	\$ 548
G. NC Meal Events (3069)							
Revenues	\$ -	\$ -	\$ -	\$ 75,000	\$ -	\$ -	\$ -
Expenses	\$ -	\$ -	\$ -	\$ (90,000)	\$ -	\$ -	\$ -
OH & Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Net	\$ -	\$ -	\$ -	\$ (15,000)	\$ -	\$ -	\$ -
H. NC Preconference (3070)							
Revenues	\$ -	\$ -	\$ -	\$ 120,000	\$ -	\$ -	\$ -
Expenses	\$ -	\$ -	\$ -	\$ (63,500)	\$ -	\$ (19,886)	\$ (19,886)
OH & Taxes	\$ -	\$ -	\$ -	\$ (31,800)	\$ -	\$ -	\$ -
Net	\$ -	\$ -	\$ -	\$ 24,700	\$ -	\$ (19,886)	\$ (19,886)
I. NC Promotion/Planning (3145)							
Revenue	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Expenses	\$ (175,290)	\$ (78,203)	\$ 97,087	\$ (222,500)	\$ (150,114)	\$ (35,881)	\$ 114,233
OH & Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Net	\$ (175,290)	\$ (78,203)	\$ 97,087	\$ (222,500)	\$ (150,114)	\$ (35,881)	\$ 114,233

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<u>Subproject</u>	<u>Budget</u>	<u>Actual</u>	<u>Variance</u>	<u>full year</u>	<u>Budget</u>	<u>Actual</u>	<u>Variance</u>
J. PLA Virtual Conference (3173)							
Revenue	\$ -	\$ -	\$ -	\$ 40,000	\$ -	\$ -	\$ -
Expenses	\$ -	\$ -	\$ -	\$ (23,000)	\$ -	\$ -	\$ -
OH & Taxes	\$ -	\$ -	\$ -	\$ (5,300)	\$ -	\$ -	\$ -
Net	\$ -	\$ -	\$ -	\$ 11,700	\$ -	\$ -	\$ -
<u>17. Grant Cost Shares</u>							
A. Early Literacy Cost Share (3181)							
Revenue	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Expenses	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
OH & Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Net	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
B. Inclusive Internship Cost Share (3185)							
Revenue	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Expenses	\$ (174,992)	\$ (118,038)	\$ 56,955	\$ (195,032)	\$ (149,526)	\$ (120,090)	\$ 29,437
OH & Taxes	\$ (6,592)	\$ -	\$ 6,592	\$ (6,240)	\$ (6,240)	\$ -	\$ 6,240
Net	\$ (181,584)	\$ (118,038)	\$ 63,547	\$ (201,272)	\$ (155,766)	\$ (120,090)	\$ 35,677
<u>TOTAL ADMIN/CORE PROJECTS</u>	<u>FY19 (final)</u>			<u>FY20 Budget</u>	<u>FY20 (as of December 2019)</u>		
	<u>Budget</u>	<u>Actual</u>	<u>Variance</u>	<u>full year</u>	<u>Budget</u>	<u>Actual</u>	<u>Variance</u>
Revenue	\$ 852,413	\$ 869,557	\$ 17,144	\$ 4,718,615	\$ 371,174	\$ 336,758	\$ (34,415)
Expenses	\$ (1,552,321)	\$ (1,131,775)	\$ 420,546	\$ (3,665,252)	\$ (930,670)	\$ (693,284)	\$ 237,387
OH & Taxes	\$ (49,632)	\$ (21,599)	\$ 28,033	\$ (941,890)	\$ (29,213)	\$ (19,260)	\$ 9,953
Net	\$ (749,540)	\$ (283,817)	\$ 465,723	\$ 111,473	\$ (588,710)	\$ (375,786)	\$ 212,924

*Above figures off from Prophix due to errors to inactive
CPLA project (3189) - Prophix shows \$1,226 in additional
revenue and \$162 in additional OH fees in that project; need to
investigate*