

**Public Library Association  
FY2018-FY2019 Financial Report**

PLA Board of Directors  
Spring Meeting 2019  
Document no.: 2019.66c

**Public Library Association**

Statement of Revenues and Expenses - General Fund and Conference  
For the period ending January 2019

| <b>REVENUES</b>                               | <b>Full Year<br/>FY18 Actual</b> | <b>YTD<br/>FY19 Actual</b> | <b>YTD<br/>FY19 Budget</b> | <b>YTD<br/>Variance</b> | <b>Variance<br/>%</b> | <b>Full Year<br/>FY19 Budget</b> |
|-----------------------------------------------|----------------------------------|----------------------------|----------------------------|-------------------------|-----------------------|----------------------------------|
| 1. Administration (0000)                      | \$ 2,125                         | \$ 500                     | \$ -                       | \$ 500                  |                       | \$ -                             |
| 2. Service to Members (3000)                  | \$ 597,655                       | \$ 241,617                 | \$ 237,168                 | \$ 4,449                | 2%                    | \$ 569,203                       |
| 3. Regional CE, Bootcamp (3007)               | \$ 1,800                         | \$ -                       | \$ 40,000                  | \$ (40,000)             | -100%                 | \$ 40,000                        |
| 4. PLA Leadership (3011)                      | \$ -                             | \$ -                       | \$ -                       | \$ -                    |                       | \$ -                             |
| 5. PLA Partners (3020)                        | \$ 48,191                        | \$ 45,198                  | \$ 13,750                  | \$ 31,448               | 229%                  | \$ 41,500                        |
| 6. ALA Precons/MW Institute (3026)            | \$ -                             | \$ 9,550                   | \$ -                       | \$ 9,550                |                       | \$ 8,000                         |
| 7. Public Libraries (3030)                    | \$ 87,620                        | \$ 15,391                  | \$ 21,458                  | \$ (6,067)              | -28%                  | \$ 51,500                        |
| 8. Web Based CE (3040)                        | \$ 2,972                         | \$ 4,040                   | \$ 7,440                   | \$ (3,400)              | -46%                  | \$ 23,600                        |
| 9. Publications (3058)                        | \$ 1,919                         | \$ 1,210                   | \$ 1,642                   | \$ (432)                | -26%                  | \$ 3,510                         |
| 10. Family Engagement (3072)                  | \$ -                             | \$ -                       | \$ -                       | \$ -                    |                       | \$ -                             |
| 11. Equity, Diversity and Inclusion (3073)    | \$ -                             | \$ -                       | \$ -                       | \$ -                    |                       | \$ -                             |
| 12. Preschool Literacy (3120)                 | \$ 19,182                        | \$ 5,644                   | \$ 10,208                  | \$ (4,564)              | -45%                  | \$ 24,500                        |
| 13. PO Regional Training (3171)               | \$ 59,327                        | \$ 7,000                   | \$ 24,000                  | \$ (17,000)             | -71%                  | \$ 89,100                        |
| 14. PLDS (3172)                               | \$ 2,085                         | \$ 639                     | \$ 750                     | \$ (111)                | -15%                  | \$ 1,500                         |
| 15. Digital Learn (3188)                      | \$ 22,500                        | \$ -                       | \$ -                       | \$ -                    |                       | \$ -                             |
| 17a. Cost Share IMLS Early Literacy (3181)    | \$ -                             | \$ -                       | \$ -                       | \$ -                    |                       | \$ -                             |
| 717b. Cost Share IMLS Incl Internships (3185) | \$ -                             | \$ -                       | \$ -                       | \$ -                    |                       | \$ -                             |
| <b>TOTAL REVENUES - PROGRAMS</b>              | <b>\$ 845,376</b>                | <b>\$ 330,789</b>          | <b>\$ 356,416</b>          | <b>\$ (25,627)</b>      | <b>-7%</b>            | <b>\$ 852,413</b>                |

  

|                                      | <b>Full Year<br/>FY18 Actual</b> | <b>YTD<br/>FY19 Actual</b> | <b>YTD<br/>FY19 Budget</b> | <b>YTD<br/>Variance</b> | <b>Variance<br/>%</b> | <b>Full Year<br/>FY19 Budget</b> |
|--------------------------------------|----------------------------------|----------------------------|----------------------------|-------------------------|-----------------------|----------------------------------|
| 16. National Conferences             |                                  |                            |                            |                         |                       |                                  |
| A. NC General Program (3061)         | \$ 1,599,375                     | \$ -                       | \$ -                       | \$ -                    |                       | \$ -                             |
| B. NC Exhibits (3062)                | \$ 1,702,687                     | \$ -                       | \$ -                       | \$ -                    |                       | \$ -                             |
| C. NC Promotion (3063)               | \$ 44,850                        | \$ 4,500                   | \$ -                       | \$ 4,500                |                       | \$ -                             |
| D. NC Registration (3064)            | \$ -                             | \$ -                       | \$ -                       | \$ -                    |                       | \$ -                             |
| E. NC Opening/Closing Session (3065) | \$ -                             | \$ -                       | \$ -                       | \$ -                    |                       | \$ -                             |
| F. NC Programs (3066)                | \$ -                             | \$ -                       | \$ -                       | \$ -                    |                       | \$ -                             |
| G. NC Meal Events (3069)             | \$ 75,050                        | \$ -                       | \$ -                       | \$ -                    |                       | \$ -                             |
| H. NC Preconference (3070)           | \$ 138,640                       | \$ -                       | \$ -                       | \$ -                    |                       | \$ -                             |
| I. NC Future Planning (3145)         | \$ -                             | \$ -                       | \$ -                       | \$ -                    |                       | \$ -                             |
| J. PLA Virtual Conference (3173)     | \$ 43,540                        | \$ -                       | \$ -                       | \$ -                    |                       | \$ -                             |
| <b>TOTAL REVENUES - CONFERENCE</b>   | <b>\$ 3,604,142</b>              | <b>\$ 4,500</b>            | <b>\$ -</b>                | <b>\$ 4,500</b>         | <b>0%</b>             | <b>\$ -</b>                      |

  

|                       | <b>FY18 Actual</b>  | <b>FY19 Actual</b> | <b>FY19 Budget</b> | <b>Variance</b>    | <b>%</b>  | <b>FY19 Budget</b> |
|-----------------------|---------------------|--------------------|--------------------|--------------------|-----------|--------------------|
| <b>TOTAL REVENUES</b> | <b>\$ 4,449,518</b> | <b>\$ 335,289</b>  | <b>\$ 356,416</b>  | <b>\$ (21,127)</b> | <b>6%</b> | <b>\$ 852,413</b>  |

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| <b>EXPENSES</b>                              | <b>Full Year</b>      | <b>YTD</b>          |                     |                   |            | <b>Full Year</b>      |
|----------------------------------------------|-----------------------|---------------------|---------------------|-------------------|------------|-----------------------|
|                                              | <b>FY18 Actual</b>    | <b>FY19 Actual</b>  | <b>FY19 Budget</b>  | <b>Variance</b>   | <b>%</b>   | <b>FY19 Budget</b>    |
| 1. Administration (0000)                     | \$ (545,205)          | \$ (290,905)        | \$ (297,399)        | \$ 6,494          | 2%         | \$ (719,148)          |
| 2. Service to Members (3000)                 | \$ (154,409)          | \$ (41,135)         | \$ (53,095)         | \$ 11,960         | 23%        | \$ (154,847)          |
| 3. Regional CE, Bootcamp (3007)              | \$ (12,855)           | \$ -                | \$ (36,692)         | \$ 36,692         | 100%       | \$ (36,750)           |
| 4. PLA Leadership (3011)                     | \$ -                  | \$ (199)            | \$ -                | \$ (199)          |            | \$ -                  |
| 5. PLA Partners (3020)                       | \$ (14,344)           | \$ 59,102           | \$ (1,000)          | \$ 60,102         | 6010%      | \$ (17,950)           |
| 6. ALA Precons/MW Institute (3026)           | \$ -                  | \$ (3,803)          | \$ -                | \$ (3,803)        |            | \$ (7,562)            |
| 7. Public Libraries (3030)                   | \$ (116,269)          | \$ (59,193)         | \$ (53,501)         | \$ (5,692)        | -11%       | \$ (128,632)          |
| 8. Web Based CE (3040)                       | \$ (3,346)            | \$ (2,232)          | \$ (6,048)          | \$ 3,816          | 63%        | \$ (15,574)           |
| 9. Publications (3058)                       | \$ (3,321)            | \$ (5,658)          | \$ (2,592)          | \$ (3,066)        | -118%      | \$ (6,070)            |
| 10. Family Engagement (3072)                 | \$ (4,371)            | \$ (1,591)          | \$ -                | \$ (1,591)        |            | \$ -                  |
| 11. Equity, Diversity and Inclusion (3073)   | \$ 52,899             | \$ 140              | \$ (9,000)          | \$ 9,140          | 102%       | \$ (28,000)           |
| 12. Preschool Literacy (3120)                | \$ (10,291)           | \$ (1,696)          | \$ (6,593)          | \$ 4,897          | 74%        | \$ (16,620)           |
| 13. PO Regional Training (3171)              | \$ (39,629)           | \$ (6,459)          | \$ (20,468)         | \$ 14,009         | 68%        | \$ (68,748)           |
| 14. PLDS (3172)                              | \$ (974)              | \$ (27)             | \$ (5,100)          | \$ 5,073          | 99%        | \$ (10,198)           |
| 15. Digital Learn (3188)                     | \$ (70,701)           | \$ (15,666)         | \$ (32,075)         | \$ 16,409         | 51%        | \$ (34,980)           |
| 17a. Cost Share IMLS Early Literacy (3181)   | \$ (129,503)          | \$ -                | \$ -                |                   |            | \$ -                  |
| 17b. Cost Share IMLS Incl Internships (3185) | \$ (111,113)          | \$ (103,276)        | \$ (143,851)        | \$ 40,575         | 28%        | \$ (181,584)          |
| <b>TOTAL EXPENSES - PROGRAMS</b>             | <b>\$ (1,163,432)</b> | <b>\$ (472,598)</b> | <b>\$ (667,414)</b> | <b>\$ 194,816</b> | <b>29%</b> | <b>\$ (1,426,663)</b> |

  

|                                      | <b>Full Year</b>      | <b>YTD</b>          |                     |                   |            | <b>Full Year</b>      |
|--------------------------------------|-----------------------|---------------------|---------------------|-------------------|------------|-----------------------|
|                                      | <b>FY18 Actual</b>    | <b>FY19 Actual</b>  | <b>FY19 Budget</b>  | <b>Variance</b>   | <b>%</b>   | <b>FY19 Budget</b>    |
| 16. National Conferences             |                       |                     |                     |                   |            |                       |
| A. NC General Program (3061)         | \$ (816,246)          | \$ -                | \$ -                | \$ -              |            | \$ -                  |
| B. NC Exhibits (3062)                | \$ (926,639)          | \$ (1,375)          | \$ -                | \$ (1,375)        |            | \$ -                  |
| C. NC Promotion (3063)               | \$ (41,022)           | \$ (205)            | \$ -                | \$ (205)          |            | \$ -                  |
| D. NC Registration (3064)            | \$ (14,483)           | \$ -                | \$ -                | \$ -              |            | \$ -                  |
| E. NC Opening/Closing Session (3065) | \$ (229,960)          | \$ -                | \$ -                | \$ -              |            | \$ -                  |
| F. NC Programs (3066)                | \$ (121,460)          | \$ -                | \$ -                | \$ -              |            | \$ -                  |
| G. NC Meal Events (3069)             | \$ (76,940)           | \$ -                | \$ -                | \$ -              |            | \$ -                  |
| H. NC Preconference (3070)           | \$ (86,331)           | \$ -                | \$ -                | \$ -              |            | \$ -                  |
| I. NC Future Planning (3145)         | \$ (133,032)          | \$ (16,941)         | \$ (35,955)         | \$ 19,014         | 53%        | \$ (175,290)          |
| J. PLA Virtual Conference (3173)     | \$ (27,427)           | \$ -                | \$ -                | \$ -              |            | \$ -                  |
| <b>TOTAL EXPENSES - CONFERENCE</b>   | <b>\$ (2,473,540)</b> | <b>\$ (18,521)</b>  | <b>\$ (35,955)</b>  | <b>\$ 17,434</b>  | <b>48%</b> | <b>\$ (175,290)</b>   |
|                                      | <b>FY18 Actual</b>    | <b>FY19 Actual</b>  | <b>FY19 Budget</b>  | <b>Variance</b>   | <b>%</b>   | <b>FY19 Budget</b>    |
| <b>TOTAL EXPENSES</b>                | <b>\$ (3,636,972)</b> | <b>\$ (491,119)</b> | <b>\$ (703,369)</b> | <b>\$ 212,250</b> | <b>30%</b> | <b>\$ (1,601,953)</b> |
|                                      | <b>FY18 Actual</b>    | <b>FY19 Actual</b>  | <b>FY19 Budget</b>  | <b>Variance</b>   | <b>%</b>   | <b>Full Year</b>      |
|                                      |                       |                     |                     |                   |            | <b>FY19 Budget</b>    |
| <b>OPERATING NET REVENUES</b>        | <b>\$ 812,546</b>     | <b>\$ (155,830)</b> | <b>\$ (346,953)</b> | <b>\$ 191,123</b> | <b>55%</b> | <b>\$ (749,540)</b>   |