Public Library Association
FY2018-FY2019 Financial Report

PLA Board of Directors
Midwinter Meeting 2019
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Year-to-Date Report - ADMIN/CORE PROJECTS/CONFERENCE

Project	FY18 (final)			FY19 Budget	FY19 (as of November 2018)		
Subproject	Budget	Actual	Variance	*full year*	Budget	Actual	Variance
1. Administration (0000)							
Revenue	$ -	$ 2,125	$ 2,125	$ -	$ -	$ 500	$ 500
Expenses	$ (819,361)	$ (545,205)	$ 274,156	$ (719,148)	$ (181,037)	$ (177,059)	$ 3,978
Net	$ (819,361)	$ (543,080)	$ 276,281	$ (719,148)	$ (181,037)	$ (176,559)	$ 4,478
2. Service to Members (3000)							
Revenue	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Dues	$ 614,400	$ 597,655	$ (16,745)	$ 569,203	$ 142,301	$ 148,999	$ 6,698
Expenses	$ (188,250)	$ (154,409)	$ 33,841	$ (154,847)	$ (27,212)	$ (15,173)	$ 12,039
Net	$ 426,150	$ 443,246	$ 17,096	$ 414,356	$ 115,089	$ 133,826	$ 18,737
3. Regional CE, Bootcamp (3007)							
Registration	$ 25,000	$ 1,800	$ (23,200)	$ 40,000	$ 40,000	$ -	$ (40,000)
Expenses	$ (19,550)	$ (12,617)	$ 6,933	$ (26,150)	$ (26,075)	$ -	$ 26,075
OH & Tax	$ (6,600)	$ (238)	$ 6,362	$ (10,600)	$ (10,600)	$ -	$ 10,600
Net	$ (1,150)	$ (11,055)	$ (9,905)	$ 3,250	$ 3,325	$ -	$ (3,325)
4. PLA Leadership (3011)							
Revenue	$ 25,000	$ -	$ (25,000)	$ -	$ -	$ -	$ -
Expenses	$ (26,980)	$ -	$ 26,980	$ -	$ -	$ (199)	$ (199)
OH & Tax	$ (3,300)	$ -	$ 3,300	$ -	$ -	$ -	$ -
Net	$ (5,280)	$ -	$ 5,280	$ -	$ -	$ (199)	$ (199)
5. PLA Partners (3020)							
Revenue	$ 25,500	$ 48,191	$ 22,691	$ 41,500	$ 3,000	$ 915	$ (2,085)
Expenses	$ (15,280)	$ (14,344)	$ 936	$ (17,950)	$ (900)	$ (141)	$ 759
Net	$ 10,220	$ 33,847	$ 23,627	$ 23,550	$ 2,100	$ 774	$ (1,326)
6. ALA Precons/MW Institute (3026)							
Revenue	$ -	$ -	$ -	$ 8,000	$ -	$ -	$ -
Expenses	$ -	$ -	$ -	$ (5,450)	$ -	$ -	$ -
OH	$ -	$ -	$ -	$ (2,112)	$ -	$ -	$ -
Net	$ -	$ -	$ -	$ 438	$ -	$ -	$ -

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Project / Subproject	FY18 (final) Budget	FY18 (final) Actual	FY18 (final) Variance	FY19 Budget full year	FY19 (as of November 2018) Budget	FY19 (as of November 2018) Actual	FY19 (as of November 2018) Variance
7. Public Libraries (3030)							
Revenue	$ 75,000	$ 87,620	$ 12,620	$ 51,500	$ 12,875	$ 9,129	$ (3,746)
Expenses	$ (143,107)	$ (111,365)	$ 31,742	$ (121,262)	$ (29,816)	$ (13,106)	$ 16,710
OH	$ (9,900)	$ (4,904)	$ 4,996	$ (6,823)	$ (1,706)	$ (1,210)	$ 496
Tax	$ (547)	$ -	$ 547	$ (547)	$ (137)	$ (137)	$ -
Net	$ (78,554)	$ (28,649)	$ 49,905	$ (77,132)	$ (18,784)	$ (5,324)	$ 13,460
8. Web Based CE (3040)							
Revenue	$ 28,600	$ 2,972	$ (25,628)	$ 23,600	$ 5,440	$ 3,754	$ (1,686)
Expenses	$ (14,815)	$ (2,954)	$ 11,861	$ (12,447)	$ (2,882)	$ (1,541)	$ 1,341
OH & Taxes	$ (3,775)	$ (392)	$ 3,383	$ (3,127)	$ (625)	$ (497)	$ 128
Net	$ 10,010	$ (374)	$ (10,384)	$ 8,026	$ 1,933	$ 1,716	$ (217)
9. Publications (3058)							
Revenue	$ 7,250	$ 1,919	$ (5,331)	$ 3,510	$ 906	$ 365	$ (541)
Expenses	$ -	$ (3,194)	$ (3,194)	$ (5,605)	$ (1,589)	$ (3,924)	$ (2,335)
OH & Taxes	$ -	$ (127)	$ (127)	$ (465)	$ (116)	$ (47)	$ 69
Net	$ 7,250	$ (1,402)	$ (8,652)	$ (2,560)	$ (799)	$ (3,606)	$ (2,807)
10. Family Engagement (3072)							
Revenue	$ 30,000	$ -	$ (30,000)	$ -	$ -	$ -	$ -
Expenses	$ (30,000)	$ (4,371)	$ 25,629	$ -	$ -	$ (158)	$ (158)
OH & Taxes	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Net	$ -	$ (4,371)	$ (4,371)	$ -	$ -	$ (158)	$ (158)
11. Equity, Diversity and Inclusion (3073)							
Revenue	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Expenses	$ -	$ 52,899	$ 52,899	$ (28,000)	$ -	$ -	$ -
OH & Taxes	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Net	$ -	$ 52,899	$ 52,899	$ (28,000)	$ -	$ -	$ -
12. Preschool Literacy (3120)							
Revenue	$ 63,500	$ 19,182	$ (44,318)	$ 24,500	$ 6,125	$ 4,171	$ (1,954)
Expenses	$ (39,043)	$ (7,759)	$ 31,284	$ (9,200)	$ (2,360)	$ (556)	$ 1,804
OH & Taxes	$ (8,382)	$ (2,532)	$ 5,850	$ (7,420)	$ (1,855)	$ (553)	$ 1,302

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Net	$ 16,075	$ 8,891	$ (7,184)	$ 7,880	$ 1,910	$ 3,062	$ 1,152
13. PO Regional Training (3171)							
Revenue	$ 155,000	$ 59,327	$ (95,673)	$ 89,100	$ 8,000	$ -	$ (8,000)
Expenses	$ (141,500)	$ (31,798)	$ 109,702	$ (57,000)	$ (5,600)	$ (5,531)	$ 69
OH & Taxes	$ (9,900)	$ (7,831)	$ 2,069	$ (11,748)	$ (1,056)	$ -	$ 1,056
Net	$ 3,600	$ 19,698	$ 16,098	$ 20,352	$ 1,344	$ (5,531)	$ (6,875)
14. PLDS (3172)							
Revenue	$ 500	$ 2,085	$ 1,585	$ 1,500	$ -	$ 639	$ 639
Expenses	$ (2,500)	$ (974)	$ 1,526	$ (10,000)	$ -	$ -	$ -
OH & Taxes	$ (66)	$ -	$ 66	$ (198)	$ -	$ (26)	$ (26)
Net	$ (2,066)	$ 1,111	$ 3,177	$ (8,698)	$ -	$ 613	$ 613
15. Digital Learn (3188)							
Revenue	$ 75,000	$ 22,500	$ (52,500)	$ -	$ -	$ -	$ -
Expenses	$ (52,460)	$ (70,701)	$ (18,241)	$ (34,980)	$ (1,245)	$ (11,516)	$ (10,271)
OH & Taxes	$ (3,300)	$ -	$ 3,300	$ -	$ -	$ -	$ -
Net	$ 19,240	$ (48,201)	$ (67,441)	$ (34,980)	$ (1,245)	$ (11,516)	$ (10,271)
16. National Conferences							
A. NC General Program (3061)							
Revenue	$ 1,520,072	$ 1,599,375	$ 79,303	$ -	$ -	$ -	$ -
Expenses	$ (419,000)	$ (394,064)	$ 24,936	$ -	$ -	$ -	$ -
OH & Taxes	$ (401,299)	$ (422,182)	$ (20,883)	$ -	$ -	$ -	$ -
Net	$ 699,773	$ 783,129	$ 83,356	$ -	$ -	$ -	$ -
B. NC Exhibits (3062)							
Revenue	$ 1,699,495	$ 1,702,687	$ 3,192	$ -	$ -	$ -	$ -
Expenses	$ (725,500)	$ (548,177)	$ 177,323	$ -	$ -	$ (679)	$ (679)
OH & Taxes	$ (385,306)	$ (378,462)	$ 6,844	$ -	$ -	$ -	$ -
Net	$ 588,689	$ 776,048	$ 187,359	$ -	$ -	$ (679)	$ (679)
C. NC Promotion (3063)							
Revenue	$ 95,000	$ 44,850	$ (50,150)	$ -	$ -	$ 4,500	$ 4,500
Expenses	$ (88,700)	$ (35,102)	$ 53,598	$ -	$ -	$ (117)	$ (117)

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OH & Taxes	$ (12,540)	$ (5,920)	$ 6,620	$ -	$ -	$ (596)	$ (596)
Net	$ (6,240)	$ 3,828	$ 10,068	$ -	$ -	$ 3,787	$ 3,787
D. NC Registration (3064)							
Revenues	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Expenses	$ (25,000)	$ (14,483)	$ 10,517	$ -	$ -	$ -	$ -
OH & Taxes	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Net	$ (25,000)	$ (14,483)	$ 10,517	$ -	$ -	$ -	$ -
E. NC Opening/Closing Session (3065)							
Revenues	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Expenses	$ (270,000)	$ (229,960)	$ 40,040	$ -	$ -	$ -	$ -
Net	$ (270,000)	$ (229,960)	$ 40,040	$ -	$ -	$ -	$ -
F. NC Programs (3066)							
Revenues	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Expenses	$ (110,075)	$ (121,460)	$ (11,385)	$ -	$ -	$ -	$ -
Net	$ (110,075)	$ (121,460)	$ (11,385)	$ -	$ -	$ -	$ -
G. NC Meal Events (3069)							
Revenues	$ 100,000	$ 75,050	$ (24,950)	$ -	$ -	$ -	$ -
Expenses	$ (117,500)	$ (76,940)	$ 40,560	$ -	$ -	$ -	$ -
OH & Taxes	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Net	$ (17,500)	$ (1,890)	$ 15,610	$ -	$ -	$ -	$ -
H. NC Preconference (3070)							
Revenues	$ 100,000	$ 138,640	$ 38,640	$ -	$ -	$ -	$ -
Expenses	$ (64,700)	$ (55,410)	$ 9,290	$ -	$ -	$ -	$ -
OH & Taxes	$ (26,400)	$ (30,921)	$ (4,521)	$ -	$ -	$ -	$ -
Net	$ 8,900	$ 52,309	$ 43,409	$ -	$ -	$ -	$ -
I. NC Promotion/Planning (3145)							
Revenue	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Expenses	$ (156,810)	$ (133,032)	$ 23,778	$ (175,290)	$ (20,619)	$ (4,094)	$ 16,525
OH & Taxes	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Net	$ (156,810)	$ (133,032)	$ 23,778	$ (175,290)	$ (20,619)	$ (4,094)	$ 16,525

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Subproject	**Budget**	**Actual**	**Variance**	***full year***	**Budget**	**Actual**	**Variance**
J. PLA Virtual Conference (3173)							
Revenue	$ 40,000	$ 43,540	$ 3,540	$ -	$ -	$ -	$ -
Expenses	$ (25,000)	$ (21,680)	$ 3,320	$ -	$ -	$ -	$ -
OH & Taxes	$ (5,280)	$ (5,747)	$ (467)	$ -	$ -	$ -	$ -
Net	$ 9,720	$ 16,113	$ 6,393	$ -	$ -	$ -	$ -
17. Grant Cost Shares							
A. Early Literacy Cost Share (3181)							
Revenue	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Expenses	$ -	$ (129,503)	$ (129,503)	$ -	$ -	$ -	$ -
OH & Taxes	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Net	$ -	$ (129,503)	$ (129,503)	$ -	$ -	$ -	$ -
B. Inclusive Internship Cost Share (3185)							
Revenue	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Expenses	$ (128,880)	$ (111,113)	$ 17,767	$ (174,992)	$ (69,683)	$ (103,212)	$ (33,529)
OH & Taxes	$ (6,054)	$ -	$ 6,054	$ (6,592)	$ (4,944)	$ -	$ 4,944
Net	$ (134,934)	$ (111,113)	$ 23,821	$ (181,584)	$ (74,627)	$ (103,212)	$ (28,585)

	FY18 (final)			**FY19 Budget**	**FY19 (as of November 2018)**		
TOTAL ADMIN/CORE PROJECTS	**Budget**	**Actual**	**Variance**	***full year***	**Budget**	**Actual**	**Variance**
Revenue	$ 4,679,317	$ 4,449,518	**$ (229,799)**	**$ 852,413**	$ 218,647	$ 172,972	**$ (45,675)**
Expenses	$ (3,624,011)	$ (2,777,716)	**$ 846,295**	**$ (1,552,321)**	$ (369,018)	$ (337,006)	**$ 32,012**
OH & Taxes	$ (882,649)	$ (859,256)	**$ 23,393**	**$ (49,632)**	$ (21,039)	$ (3,066)	**$ 17,973**
Net	**$ 172,657**	**$ 812,546**	**$ 639,889**	**$ (749,540)**	**$ (171,410)**	**$ (167,100)**	**$ 4,310**