

**Public Library Association
FY22 (2021-2022) Financial Report**

PLA Board of Directors
Annual Conference 2022 Meeting
Document no.: 2022. 38d

**Year-to-Date Report - GRANTS (Budgeted to Zero Out)
FY22 as of January 2022**

				TOTAL SPENT															
Project		TOTAL GRANT		Grant Life to FY21	BALANCE			FY22 Budget	FY22 (as of Jan. 2022)						BALANCES				
Subproject				through FY21	Close of FY21			full year	Budget	Actual	Variance				Post Jan. 2022				
<u>Health Insurance Enrollment (3150)</u>																			
Sep 2018 to July 2021 (FY19-FY21)																			
	Revenue	\$	316,859	\$	77,769	\$	-	\$	125,000	\$	52,083	\$	827	\$	(51,256)	\$	(827)		
	Expenses	\$	(294,087)	\$	(71,773)	\$	-	\$	(120,192)	\$	(50,080)	\$	(827)	\$	49,253	\$	827		
	OH & Taxes	\$	(22,772)	\$	(5,996)	\$	-	\$	(4,808)	\$	(2,003)	\$	-	\$	2,003	\$	-		
	Net	\$	(0)	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-		
<u>Microsoft Philanthropies (3160)</u>																			
Feb 2019 to mid-2021 (FY19-FY21)																			
	Revenue	\$	608,416	\$	149,583			\$	125,000	\$	52,083	\$	1,039	\$	(51,044)	\$	(1,039)		
	Expenses	\$	(546,705)	\$	(136,542)			\$	(111,607)	\$	(46,503)	\$	(1,039)	\$	45,464	\$	1,039		
	OH & Taxes	\$	(61,711)	\$	(13,041)			\$	(13,393)	\$	(5,580)	\$	-	\$	5,580	\$	-		
	Net	\$	0	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-		
<u>AT&T Digital Literacy (3162)</u>																			
Apr 2021 to end of 2022 (FY21-FY23)																			
	Revenue	\$	690,019	\$	145,788	\$	544,231	\$	299,461	\$	124,775	\$	115,013	\$	(9,762)	\$	429,218		
	Expenses	\$	(648,917)	\$	(113,442)	\$	(535,475)	\$	(260,401)	\$	(108,500)	\$	(115,013)	\$	(6,513)	\$	(420,462)		
	OH & Taxes	\$	(41,102)	\$	(32,346)	\$	(8,756)	\$	(39,060)	\$	(16,275)	\$	-	\$	16,275	\$	(8,756)		
	Net	\$	-	\$	-	\$	-	\$	-	\$	-			\$	-	\$	-		
<u>IMLS-Family Engagement (3082)</u>																			
Sep 2020 to Aug 2021 (FY21)																			
	Revenue	\$	99,949	\$	83,201			\$	-	\$	-	\$	208	\$	208	\$	(208)		
	Expenses	\$	(86,156)	\$	(76,387)			\$	-	\$	-	\$	(208)	\$	(208)	\$	208		
	OH & Taxes	\$	(13,793)	\$	(6,814)			\$	-	\$	-	\$	-	\$	-	\$	-		
	Net	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-		
<u>Gates Legacy Grant (3175)</u>																			
Jun 2016 to May 2026 (FY16-FY26)																			
	Interest Income			\$	-							\$	46,116			\$	46,116		
	Revenue	\$	10,805,701	\$	3,282,344	\$	7,523,357	\$	948,944	\$	394,140	\$	376,859	\$	(17,281)	\$	7,146,498		
	Expenses	\$	(9,635,947)	\$	(2,930,664)	\$	(6,705,283)	\$	(846,926)	\$	(341,775)	\$	(339,522)	\$	2,253	\$	(6,365,761)		
	OH & Taxes	\$	(1,169,754)	\$	(351,680)	\$	(818,074)	\$	(102,018)	\$	(41,209)	\$	(37,337)	\$	3,872	\$	(780,737)		
	Net	\$	-	\$	-	\$	-	\$	-	\$	11,156	\$	-	\$	(11,156)	\$	-		
<u>Gates African Leadership Training (3176)</u>																			
Oct 2016 to Oct 2019 (FY17-FY20)																			
	Interest Income			\$	-							\$	-			\$	-		
	Revenue	\$	1,000,000	\$	-			\$	-	\$	-	\$	-	\$	-	\$	-		
	Expenses	\$	(892,857)	\$	-			\$	-	\$	-	\$	-	\$	-	\$	-		
	OH & Taxes	\$	(107,143)	\$	-			\$	-	\$	-	\$	-	\$	-	\$	-		
	Net	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-		
Gates Gen Ops Supplement (3177)																			

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Project		TOTAL GRANT	TOTAL SPENT	BALANCE	FY22 Budget	FY22 (as of Jan. 2022)			BALANCES
Subproject			Grant Life to FY21	Close of FY21	full year	Budget	Actual	Variance	Post Jan. 2022
<i>Sep 2017 through no end date</i>									
	Revenue	\$ 2,900,000	\$ 117,521		\$ -	\$ -	\$ -	\$ -	\$ -
	Expenses	\$ (2,552,000)	\$ (117,521)		\$ -	\$ -	\$ -	\$ -	\$ -
	OH & Taxes	\$ (348,000)	\$ -		\$ -	\$ -	\$ -	\$ -	\$ -
	Net	\$ -	\$ -		\$ -	\$ -	\$ -	\$ -	\$ -
<i>Knight Short Edition (3178)</i>									
<i>Jan 2018-date TBD (FY18-FY21)</i>									
	Revenue	\$ 250,000	\$ 13,036		\$ -	\$ -	\$ -	\$ -	\$ -
	Expenses	\$ (250,000)	\$ (13,036)		\$ -	\$ -	\$ -	\$ -	\$ -
	OH & Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	Net	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
<i>IMLS Inclusive Internships (3184)</i>									
<i>Mar 2017 - Dec 2021 (FY17-FY22)</i>									
	Revenue	\$ 1,538,574	\$ 174,787		\$ -	\$ -	\$ 23,318	\$ 23,318	\$ (23,318)
	Expenses	\$ (1,502,120)	\$ (170,275)		\$ -	\$ -	\$ (23,318)	\$ (23,318)	\$ 23,318
	OH & Taxes	\$ (36,454)	\$ (4,512)		\$ -	\$ -	\$ -	\$ -	\$ -
	Net	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
TOTAL GRANTS		TOTAL GRANT	TOTAL SPENT	BALANCE	FY22 Budget	FY22 (as of Jan. 2022)			BALANCES
			through FY21	Close of FY21	full year	Budget	Actual	Variance	Post Jan. 2022
	Revenue	\$ 18,209,518	\$ 4,044,029	\$ 8,067,588	\$ 1,498,405	\$ 623,081	\$ 517,264	\$ (105,817)	\$ 7,550,324
	Expenses	\$ (16,408,789)	\$ (3,629,640)	\$ (7,240,758)	\$ (1,339,126)	\$ (546,858)	\$ (479,927)	\$ 66,931	\$ (6,760,831)
	OH & Taxes	\$ (1,800,729)	\$ (414,389)	\$ (826,830)	\$ (159,279)	\$ (65,067)	\$ (37,337)	\$ 27,730	\$ (789,493)
	Net	\$ 0	\$ -	\$ -	\$ -	\$ 11,156	\$ -	\$ (11,156)	\$ -
	Interest			\$141,469			\$ -		\$ 46,116