

**Public Library Association
FY23 (2022-2023) Financial Report**

PLA Board of Directors
May 5, 2023 Virtual Meeting
Document no.: 2023.36b

Public Library Association Statement of Revenues and Expenses - Operating Budget For the period ending February 2023						
REVENUES	2nd Quarter	YTD		YTD	Variance	Full Year
	FY21 Actual	FY23 Actual	FY23 Budget	Variance	%	FY23 Budget
1. Administration (0000)	\$ -	\$ -	\$ -	\$ -		\$ -
2. Service to Members (3000)	\$ 274,328	\$ 273,201	\$ 240,622	\$ 32,579	14%	\$ 481,243
3. Regional CE, Bootcamp (3007)	\$ -	\$ -	\$ -	\$ -		\$ -
4. PLA Leadership (3011)	\$ -	\$ -	\$ -	\$ -		\$ -
5. PLA Partners (3020)	\$ 5,326	\$ -	\$ -	\$ -		\$ -
6. ALA Precons/MW Institute (3026)	\$ -	\$ -	\$ -	\$ -		\$ -
7. Public Libraries (3030)	\$ 12,812	\$ 41,312	\$ 28,400	\$ 12,912	45%	\$ 56,800
8. Web Based CE (3040)	\$ 38,259	\$ 50,505	\$ 30,000	\$ 20,505	68%	\$ 60,000
9. Publications (3058)	\$ 22,818	\$ 24,057	\$ 12,650	\$ 11,407	90%	\$ 20,300
10. Family Engagement (3072)	\$ 18,600	\$ -	\$ -	\$ -		\$ -
11. Equity, Diversity and Inclusion (3073)	\$ 43,145	\$ -	\$ 6,000	\$ (6,000)	-100%	\$ 12,000
12. Preschool Literacy- ECRR (3120)	\$ 19,247	\$ 1,928	\$ 10,900	\$ (8,972)	-82%	\$ 21,800
13. PO Regional Training (3171)	\$ 50	\$ -	\$ 10,813	\$ (10,813)	-100%	\$ 21,625
14. PLDS (3172)	\$ -	\$ 13,800	\$ 51,990	\$ (38,190)	-73%	\$ 103,980
15. Digital Learn (3188)	\$ -	\$ 15,000	\$ 10,000	\$ 5,000	50%	\$ 20,000
17. Cost Share IMLS Incl Internships (3185)	\$ -	\$ -	\$ -	\$ -		\$ -
TOTAL REVENUES - PROGRAMS	\$ 434,585	\$ 419,803	\$ 401,375	\$ 18,428	5%	\$ 797,748
16. National Conferences	Second Quarter	YTD		YTD	Variance	Full Year
	FY21 Actual	FY23 Actual	FY23 Budget	Variance	%	FY23 Budget
A. NC General Program (3061)	\$ -	\$ 200	\$ -	\$ 200		\$ -
B. NC Exhibits (3062)	\$ -	\$ -	\$ -	\$ -		\$ -
C. NC Promotion (3063)	\$ 411	\$ -	\$ -	\$ -		\$ -
D. NC Registration (3064)	\$ -	\$ -	\$ -	\$ -		\$ -
E. NC Opening/Closing Session (3065)	\$ -	\$ -	\$ -	\$ -		\$ -
F. NC Programs (3066)	\$ -	\$ -	\$ -	\$ -		\$ -
G. NC Meal Events (3069)	\$ -	\$ 2,733	\$ -	\$ 2,733		\$ -
H. NC Preconference (3070)	\$ -	\$ -	\$ -	\$ -		\$ -
I. NC Future Planning (3145)	\$ -	\$ -	\$ -	\$ -		\$ -
J. PLA Virtual Conference (3173)	\$ -	\$ -	\$ -	\$ -		\$ -
TOTAL REVENUES - CONFERENCE	\$ 411	\$ 2,933	\$ -	\$ 2,933	0%	\$ -
	FY21 Actual	FY23 Actual	FY23 Budget	Variance	%	FY23 Budget
TOTAL REVENUES	\$ 434,996	\$ 422,736	\$ 401,375	\$ 21,361	-5%	\$ 797,748
	Second Quarter	YTD	YTD	YTD	Variance	Full Year

**Public Library Association
FY23 (2022-2023) Financial Report**

PLA Board of Directors
May 5, 2023 Virtual Meeting
Document no.: 2023.36b

EXPENSES	FY21 Actual	FY23 Actual	FY23 Budget	Variance	%	FY23 Budget
1. Administration (0000)	\$ (332,521)	\$ (373,445)	\$ (393,558)	\$ 20,113	5%	\$ (733,571)
2. Service to Members (3000)	\$ (3,670)	\$ (47,703)	\$ (32,825)	\$ (14,878)	-45%	\$ (65,650)
3. Regional CE, Bootcamp (3007)	\$ (2,506)	\$ -	\$ -	\$ -		\$ -
4. PLA Leadership (3011)	\$ -	\$ -	\$ -	\$ -		\$ -
5. PLA Partners (3020)	\$ (113)	\$ -	\$ -	\$ -		\$ -
6. ALA Precons/MW Institute (3026)	\$ -	\$ -	\$ -	\$ -		\$ -
7. Public Libraries (3030)	\$ (18,080)	\$ (49,488)	\$ (53,950)	\$ 4,462	8%	\$ (107,898)
8. Web Based CE (3040)	\$ 88,509	\$ (10,774)	\$ (10,750)	\$ (24)	-0%	\$ (21,500)
9. Publications (3058)	\$ (10,298)	\$ (6,119)	\$ (7,600)	\$ 1,481	19%	\$ (14,700)
10. Family Engagement (3072)	\$ (1,875)	\$ -	\$ (25,000)	\$ 25,000	100%	\$ (50,000)
11. Equity, Diversity and Inclusion (3073)	\$ (6,348)	\$ -	\$ (1,590)	\$ 1,590	100%	\$ (3,180)
12. Preschool Literacy ECRR (3120)	\$ (3,246)	\$ (2,070)	\$ (9,680)	\$ 7,610	79%	\$ (19,359)
13. PO Regional Training (3171)	\$ -	\$ -	\$ (5,813)	\$ 5,813	100%	\$ (11,625)
14. PLDS (3172)	\$ -	\$ (1,904)	\$ (22,224)	\$ 20,320	91%	\$ (44,448)
15. Digital Learn (3188)	\$ (82,365)	\$ (57)	\$ (2,650)	\$ 2,593	98%	\$ (5,300)
16. Cost Share IMLS Incl Internships (3185)	\$ (6,489)	\$ -	\$ -	\$ -		\$ -
TOTAL EXPENSES - PROGRAMS	\$ (379,002)	\$ (491,560)	\$ (565,640)	\$ 74,080	13%	\$ (1,077,231)
	Second Quarter	YTD	YTD	YTD	Variance	Full Year
	FY21 Actual	FY23 Actual	FY23 Budget	Variance	%	FY23 Budget
16. National Conferences						
A. NC General Program (3061)	\$ -	\$ (27)	\$ -	\$ (27)		\$ -
B. NC Exhibits (3062)	\$ (433)	\$ (1,901)	\$ -	\$ (1,901)		\$ -
C. NC Promotion (3063)	\$ (41)	\$ (336)	\$ -	\$ (336)		\$ -
D. NC Registration (3064)	\$ -	\$ -	\$ -	\$ -		\$ -
E. NC Opening/Closing Session (3065)	\$ -	\$ -	\$ -	\$ -		\$ -
F. NC Programs (3066)	\$ -	\$ -	\$ -	\$ -		\$ -
G. NC Meal Events (3069)	\$ -	\$ 362	\$ -	\$ 362		\$ -
H. NC Preconference (3070)	\$ -	\$ -	\$ -	\$ -		\$ -
I. NC Future Planning (3145)	\$ (15,765)	\$ (48,273)	\$ (67,997)	\$ 19,724	29%	\$ (135,993)
J. PLA Virtual Conference (3173)	\$ -	\$ -	\$ -	\$ -		\$ -
TOTAL EXPENSES - CONFERENCE	\$ (16,239)	\$ (50,175)	\$ (67,997)	\$ 17,822	26%	\$ (135,993)
	FY21 Actual	FY23 Actual	FY23 Budget	Variance	%	FY23 Budget
TOTAL EXPENSES	\$ (395,241)	\$ (541,735)	\$ (633,637)	\$ 91,902	15%	\$ (1,213,224)
	Second Quarter	YTD	YTD	YTD	Variance	Full Year
	FY21 Actual	FY23 Actual	FY23 Budget	Variance	%	FY23 Budget
OPERATING NET REVENUES	\$ 39,755	\$ (118,999)	\$ (232,262)	\$ 113,263	49%	\$ (415,476)