Intellectual Freedom Round Table

Financial Report Fiscal Year 2018

	Annual Budget	Actual	Budget	Variance	Variance %	Prior Year Actual	Remaining Current Budget
(3000) BEGINNING NET ASSETS	**0**	**91,865**	**0**	**91,865**	**100%**	**84,193**	**-91,865**
REVENUES							
4000 DUES/PERSONAL	15,000	16,429	15,000	1,429	10%	15,186	-1,429
4001 DUES/ORGANIZATIONAL	2,500	0	2,500	-2,500	-100%	0	2,500
subtotal dues	**17,500**	**16,429**	**17,500**	**-1,071**	**-6%**	**15,186**	**1,071**
4200 REGISTRATION FEES	3,750	1,640	3,750	-2,110	-56%	0	2,110
subtotal conferences	**3,750**	**1,640**	**3,750**	**-2,110**	**-56%**	**0**	**2,110**
4400 DONATIONS	1,668	4,230	1,668	2,562	154%	1,200	-2,562
4420 INTEREST/DIVIDENDS	834	0	834	-834	-100%	0	834
4421 ROYALTIES	0	21	0	21	100%	16	-21
subtotal misc	**2,502**	**4,251**	**2,502**	**1,749**	**70%**	**1,216**	**-1,749**
Total Revenues	**23,752**	**22,321**	**23,752**	**-1,431**	**-6%**	**16,402**	**1,431**
EXPENSES							
5016 PROFESSIONAL MEMBERSHIPS (FTRF)	1,000	2,000	1,000	-1,000	-100%	0	-1,000
5122 BANK FEES	1,000	446	1,000	554	55%	426	554
5212 TRAVEL, LODGING & MEALS	2,400	511	2,400	1,889	79%	0	1,889
subtotal	**4,400**	**2,957**					
5301 CONFERENCE EQUIPMENT RENTAL	1,800	121	1,800	1,679	93%	283	1,679
5302 MEAL FUNCTIONS	10,000	0	10,000	10,000	100%	3,371	10,000
5304 SPEAKER EXPENSES	1,210	0	1,210	1,210	100%	0	1,210
5305 SPEAKER HONORIUM	0	500	0	-500	-100%	0	-500
5306 AWARDS	2,001	2,134	2,001	-133	-7%	1,500	-133
5310 COMPUTER/INTERNET	0	1,229	0	-1,229	-100%	0	-1,229
5350 PROGRAM ALLOCATIONS	0	1,538	0	-1,538	-100%	0	-1,538
subtotal conference	**15,011**	**5,522**	**15,011**	**9,489**	**63%**	**5,153**	**9,489**
5401 TYPESETTING/COMPOSITION	2,500	0	2,500	2,500	100%	759	2,500
5402 PRINTING (OUTSIDE)	200	0	200	200	100%	0	200
5404 DESIGN SERVICE (OUTSIDE)	0	0	0	0	0%	767	0
5410 MAIL SERVICE (OUTSIDE)	0	0	0	0	0%	34	0
5431 WEBINARS	0	4,000	0	-4,000	-100%	0	-4,000
subtotal publication related	**2,700**	**4,000**	**2,700**	**-1,300**	**-48%**	**1,560**	**-1,300**
5500 SUPPLIES	100	0	100	100	100%	0	100
5523 POSTAGE	75	0	75	75	100%	0	75
5500 PROMOTION	0	0	0	0	0%	0	0
5560 ORGANIZATIONAL SUPPORT (MATCHING)	0	-3,790	0	3,790	100%	0	3,790
5599 MISC EXPENSE	375	0	375	375	100%	0	375
subtotal operating	**550**	**-3,790**	**550**	**4,340**	**789%**	**0**	**4,340**
5901 PRODUCTION SERVICES (IUT)	1,000	0	1,000	1,000	100%	0	1,000
5909 DISTRIBUTION CENTER (IUT)	0	22	0	-22	-100%	0	-22
5910 REPROGRAPHICS (IUT)	1,693	167	1,693	1,526	90%	71	1,526
subtotal internal	**2,693**	**190**	**2,693**	**2,503**	**93%**	**71**	**2,503**
5911 OVERHEAD (IUT)	2,000	1,643	2,000	357	18%	1,519	357
subtotal overhead	**2,000**	**1,643**	**2,000**	**357**	**18%**	**1,519**	**357**
TOTAL EXPENSES	**27,354**	**10,521**	**27,354**	**16,833**	**62%**	**8,729**	**16,833**
Net Revenue / (Expense)	**-3,602**	**11,799**	**-3,602**	**15,401**	**428%**	**7,672**	**-15,401**
Ending Net Asset Balance	**-3,602**	**103,664**	**-3,602**	**107,266**	**2978%**	**91,865**	**-107,266**