

TO: PLA Board of Directors
RE: Operating Agreement Timeline
DATE: January 12, 2024

ACTION REQUESTED/INFORMATION/REPORT: Information
ACTION REQUESTED BY: N/A

At the ALA Fall 2023 board meeting, the Executive Board voted to dissolve the Operating Agreement Implementation Working Group and approved ALA Treasurer Peter Hepburn and ALA CFO Dina Tsourdinis to return to the Board in October of 2024 with final recommendations for the financial aspects of the operating agreement. On January 3, Hepburn issued a message with the following timeline and next steps:

- January – May: updating of the four scenarios only with FY 23 actuals and FY 24 budget data, thereby deleting FY 21 actuals and thus calculating the two scenarios with current data.
- June – July: divisions, roundtables, and other revenue-producing units review the new information and vote on their preference.
- July – August: Dina and Peter review to make a final recommendation.
- September: final recommendations shared with all divisions, roundtables, and revenue-producing units.
- October: presentation to the Executive Board for ratification.

Once ratified, the recommendations will be applied to the FY 26 budget using FY 24 actual audited data as a base.

There are no plans to convene as a group given how much larger the number of stakeholders has become, nor will there be a Connect space. There will, however, be opportunities for division leadership (and others) to use the joint PBA/BARC and division leadership meetings in January and June to discuss the process. Additionally, those invested in the process are welcome at all times to communicate with Dina and/or me.