

Public Library Association
FY22 (2021-2022) Financial Report

PLA Board of Directors
January 13, 2023 Virtual Meeting
Document no.: 2023.17c

Operating Budget Projects	FY21 Final				FY22 Budget	FY22 (Aug 2022 final close)			
Subproject	Budget	Actual	Variance		full year	Budget	Actual	Variance	
1. Administration (0000)									
Revenue	\$ -	\$ -	\$ -		\$ -	\$ -	\$ 2,000	\$ 2,000	
Expenses	\$ (704,927)	\$ (625,499)	\$ 79,428		\$ (755,039)	\$ (755,039)	\$ (619,309)	\$ 135,730	
Net	\$ (704,927)	\$ (625,499)	\$ 79,428		\$ (755,039)	\$ (755,039)	\$ (617,309)	\$ 137,730	
2. Service to Members (3000)									
Revenue	\$ -	\$ -	\$ -		\$ -	\$ -	\$ -	\$ -	
Dues	\$ 387,200	\$ 519,997	\$ 132,797		\$ 467,500	\$ 467,500	\$ 559,633	\$ 92,133	
Expenses	\$ (109,350)	\$ (19,982)	\$ 89,368		\$ (94,150)	\$ (94,150)	\$ (42,308)	\$ 51,842	
Net	\$ 277,850	\$ 500,015	\$ 222,165		\$ 373,350	\$ 373,350	\$ 517,325	\$ 143,975	
3. Regional CE, Bootcamp (3007)									
Registration	\$ 40,000	\$ (50)	\$ (40,050)		\$ -	\$ -	\$ -	\$ -	
Expenses	\$ (29,900)	\$ (1,668)	\$ 28,232		\$ -	\$ -	\$ -	\$ -	
OH & Tax	\$ (10,600)	\$ -	\$ 10,600		\$ -	\$ -	\$ -	\$ -	
Net	\$ (500)	\$ (1,718)	\$ (1,218)		\$ -	\$ -	\$ -	\$ -	
4. PLA Leadership (3011)									
Revenue	\$ -	\$ -	\$ -		\$ -	\$ -	\$ -	\$ -	
Expenses	\$ -	\$ -	\$ -		\$ -	\$ -	\$ -	\$ -	
OH & Tax	\$ -	\$ -	\$ -		\$ -	\$ -	\$ -	\$ -	
Net	\$ -	\$ -	\$ -		\$ -	\$ -	\$ -	\$ -	
5. PLA Partners (3020)									
Revenue	\$ 14,000	\$ 10,152	\$ (3,848)		\$ 18,000	\$ 18,000	\$ 600	\$ (17,400)	
Expenses	\$ (14,300)	\$ (156)	\$ 14,144		\$ (18,650)	\$ (18,650)	\$ (17)	\$ 18,633	
Net	\$ (300)	\$ 9,996	\$ 10,296		\$ (650)	\$ (650)	\$ 583	\$ 1,233	
6. ALA Precons/MW Institute (3026)									
Revenue	\$ 18,000	\$ -	\$ (18,000)		\$ -	\$ -	\$ -	\$ -	
Expenses	\$ (7,350)	\$ -	\$ 7,350		\$ -	\$ -	\$ -	\$ -	
OH	\$ (6,792)	\$ -	\$ 6,792		\$ -	\$ -	\$ -	\$ -	
Net	\$ 3,858	\$ -	\$ (3,858)		\$ -	\$ -	\$ -	\$ -	
7. Public Libraries (3030)									
Revenue	\$ 51,500	\$ 26,937	\$ (24,563)		\$ 45,000	\$ 45,000	\$ 39,044	\$ (5,956)	
Expenses	\$ (123,226)	\$ (69,476)	\$ 53,750		\$ (109,450)	\$ (109,450)	\$ (90,141)	\$ 19,309	
OH	\$ (6,800)	\$ (3,668)	\$ 3,132		\$ (3,000)	\$ (3,000)	\$ (4,074)	\$ (1,074)	
Tax	\$ (547)	\$ -	\$ 547		\$ -	\$ -	\$ -	\$ -	
Net	\$ (79,073)	\$ (46,207)	\$ 32,866		\$ (67,450)	\$ (67,450)	\$ (55,171)	\$ 12,279	
8. Web Based CE (3040)									

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Subproject	Budget	Actual	Variance	full year	Budget	Actual	Variance
Revenue	\$ 52,000	\$ 71,240	\$ 19,240	\$ 37,500	\$ 37,500	\$ 25,220	\$ (12,280)
Expenses	\$ (5,500)	\$ 79,655	\$ 85,155	\$ (5,800)	\$ (5,800)	\$ (10,226)	\$ (4,426)
OH & Taxes	\$ (6,625)	\$ (9,439)	\$ (2,814)	\$ (4,000)	\$ (4,000)	\$ (3,342)	\$ 658
Net	\$ 39,875	\$ 141,456	\$ 101,581	\$ 27,700	\$ 27,700	\$ 11,652	\$ (16,048)
9. Publications (3058)							
Revenue	\$ 6,400	\$ 25,645	\$ 19,245	\$ 20,000	\$ 20,000	\$ 55,713	\$ 35,713
Expenses	\$ (6,100)	\$ (8,843)	\$ (2,743)	\$ (5,500)	\$ (5,500)	\$ (21,155)	\$ (15,655)
OH & Taxes	\$ (795)	\$ (3,285)	\$ (2,490)	\$ (2,700)	\$ (2,700)	\$ (6,210)	\$ (3,510)
Net	\$ (495)	\$ 13,517	\$ 14,012	\$ 11,800	\$ 11,800	\$ 28,348	\$ 16,548
10. Family Engagement (3072)							
Revenue	\$ 36,000	\$ 18,600	\$ (17,400)	\$ 18,000	\$ 18,000	\$ 29,550	\$ 11,550
Expenses	\$ (12,425)	\$ (9,877)	\$ 2,548	\$ (3,000)	\$ (3,000)	\$ (367)	\$ 2,633
OH & Taxes	\$ (9,540)	\$ (2,465)	\$ 7,075	\$ (4,770)	\$ (4,770)	\$ (3,915)	\$ 855
Net	\$ 14,035	\$ 6,258	\$ (7,777)	\$ 10,230	\$ 10,230	\$ 25,268	\$ 15,038
11. Equity, Diversity and Inclusion (3073)							
Revenue	\$ 110,000	\$ 42,765	\$ (67,235)	\$ 25,000	\$ 25,000	\$ -	\$ (25,000)
Expenses	\$ (71,078)	\$ (7,489)	\$ 63,589	\$ (5,000)	\$ (5,000)	\$ (1,000)	\$ 4,000
OH & Taxes	\$ (13,250)	\$ (5,666)	\$ 7,584	\$ (6,625)	\$ (6,625)	\$ -	\$ 6,625
Net	\$ 25,672	\$ 29,610	\$ 3,938	\$ 13,375	\$ 13,375	\$ (1,000)	\$ (14,375)
12. Preschool Literacy ECRR (3120)							
Revenue	\$ 4,500	\$ 28,596	\$ 24,096	\$ 5,000	\$ 5,000	\$ 4,724	\$ (276)
Expenses	\$ (1,400)	\$ (1,431)	\$ (31)	\$ -	\$ -	\$ (2,838)	\$ (2,838)
OH & Taxes	\$ (596)	\$ (3,789)	\$ (3,193)	\$ -	\$ -	\$ (626)	\$ (626)
Net	\$ 2,504	\$ 23,376	\$ 20,872	\$ 5,000	\$ 5,000	\$ 1,260	\$ (3,740)
13. PO Regional Training (3171)							
Revenue	\$ 7,000	\$ 2,550	\$ (4,450)	\$ -	\$ -	\$ 1,750	\$ 1,750
Expenses	\$ (2,600)	\$ (4,699)	\$ (2,099)	\$ -	\$ -	\$ -	\$ -
OH & Taxes	\$ -	\$ (7)	\$ (7)	\$ -	\$ -	\$ -	\$ -
Net	\$ 4,400	\$ (2,156)	\$ (6,556)	\$ -	\$ -	\$ 1,750	\$ 1,750
14. PLDS (3172)							
Revenue	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 41,798	\$ 41,798
Expenses	\$ -	\$ 6,695	\$ 6,695	\$ -	\$ -	\$ 21,301	\$ 21,301
OH & Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (5,538)	\$ (5,538)
Net	\$ -	\$ 6,695	\$ 6,695	\$ -	\$ -	\$ 57,561	\$ 57,561
15. Digital Learn (3188)							

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Subproject	Budget	Actual	Variance	full year	Budget	Actual	Variance
Revenue	\$ 45,000	\$ -	\$ (45,000)	\$ 30,000	\$ 30,000	\$ 30,000	\$ -
Expenses	\$ (62,000)	\$ (83,026)	\$ (21,026)	\$ (40,000)	\$ (40,000)	\$ (69)	\$ 39,931
OH & Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Net	\$ (17,000)	\$ (83,026)	\$ (66,026)	\$ (10,000)	\$ (10,000)	\$ 29,931	\$ 39,931
16. National Conferences							
A. NC General Program (3061)							
Revenue	\$ -	\$ 1,335	\$ 1,335	\$ 1,512,500	\$ 1,512,500	\$ 1,375,748	\$ (136,752)
Expenses	\$ -	\$ 8,115	\$ 8,115	\$ (212,050)	\$ (212,050)	\$ (403,088)	\$ (191,038)
OH & Taxes	\$ -	\$ (354)	\$ (354)	\$ (400,812)	\$ (400,812)	\$ (364,520)	\$ 36,292
Net	\$ -	\$ 9,096	\$ 9,096	\$ 899,638	\$ 899,638	\$ 608,140	\$ (291,498)
B. NC Exhibits (3062)							
Revenue	\$ -	\$ -	\$ -	\$ 1,462,500	\$ 1,462,500	\$ 1,251,855	\$ (210,645)
Expenses	\$ -	\$ (5,340)	\$ (5,340)	\$ (463,244)	\$ (463,244)	\$ (424,827)	\$ 38,417
OH & Taxes	\$ -	\$ -	\$ -	\$ (321,312)	\$ (321,312)	\$ (317,273)	\$ 4,039
Net	\$ -	\$ (5,340)	\$ (5,340)	\$ 677,944	\$ 677,944	\$ 509,755	\$ (168,189)
C. NC Promotion (3063)							
Revenue	\$ -	\$ 900	\$ 900	\$ 30,000	\$ 30,000	\$ 22,314	\$ (7,686)
Expenses	\$ -	\$ (153)	\$ (153)	\$ (30,600)	\$ (30,600)	\$ (20,834)	\$ 9,766
OH & Taxes	\$ -	\$ -	\$ -	\$ (3,975)	\$ (3,975)	\$ (2,957)	\$ 1,018
Net	\$ -	\$ 747	\$ 747	\$ (4,575)	\$ (4,575)	\$ (1,477)	\$ 3,098
D. NC Registration (3064)							
Revenues	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Expenses	\$ -	\$ -	\$ -	\$ (16,700)	\$ (16,700)	\$ (16,692)	\$ 8
OH & Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Net	\$ -	\$ -	\$ -	\$ (16,700)	\$ (16,700)	\$ (16,692)	\$ 8
E. NC Opening/Closing Session (3065)							
Revenues	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Expenses	\$ -	\$ (75,000)	\$ (75,000)	\$ (255,000)	\$ (255,000)	\$ (288,234)	\$ (33,234)
Net	\$ -	\$ (75,000)	\$ (75,000)	\$ (255,000)	\$ (255,000)	\$ (288,234)	\$ (33,234)
F. NC Programs (3066)							
Revenues	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Expenses	\$ -	\$ -	\$ -	\$ (105,000)	\$ (105,000)	\$ (100,000)	\$ 5,000
Net	\$ -	\$ -	\$ -	\$ (105,000)	\$ (105,000)	\$ (100,000)	\$ 5,000
G. NC Meal Events (3069)							
Revenues	\$ -	\$ -	\$ -	\$ 50,000	\$ 50,000	\$ 32,472	\$ (17,528)

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Subproject	Budget	Actual	Variance	full year	Budget	Actual	Variance
Expenses	\$ -	\$ -	\$ -	\$ (46,000)	\$ (46,000)	\$ (34,261)	\$ 11,739
OH & Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Net	\$ -	\$ -	\$ -	\$ 4,000	\$ 4,000	\$ (1,789)	\$ (5,789)
H. NC Preconference (3070)							
Revenues	\$ -	\$ -	\$ -	\$ 115,000	\$ 115,000	\$ 54,350	\$ (60,650)
Expenses	\$ -	\$ -	\$ -	\$ (46,500)	\$ (46,500)	\$ (29,892)	\$ 16,608
OH & Taxes	\$ -	\$ -	\$ -	\$ (30,475)	\$ (30,475)	\$ (14,403)	\$ 16,072
Net	\$ -	\$ -	\$ -	\$ 38,025	\$ 38,025	\$ 10,055	\$ (27,970)
I. NC Promotion/Planning (3145)							
Revenue	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Expenses	\$ (94,500)	\$ (49,563)	\$ 44,937	\$ (40,000)	\$ (40,000)	\$ (43,125)	\$ (3,125)
OH & Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Net	\$ (94,500)	\$ (49,563)	\$ 44,937	\$ (40,000)	\$ (40,000)	\$ (43,125)	\$ (3,125)
J. PLA Virtual Conference (3173)							
Revenue	\$ -	\$ -	\$ -	\$ 80,000	\$ 80,000	\$ 246,959	\$ 166,959
Expenses	\$ -	\$ -	\$ -	\$ (24,300)	\$ (24,300)	\$ (52,853)	\$ (28,553)
OH & Taxes	\$ -	\$ -	\$ -	\$ (10,600)	\$ (10,600)	\$ (32,722)	\$ (22,122)
Net	\$ -	\$ -	\$ -	\$ 45,100	\$ 45,100	\$ 161,384	\$ 116,284
17. Grant Cost Shares							
A. Early Literacy Cost Share (3181)							
Revenue	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Expenses	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
OH & Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Net	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
B. Inclusive Internship Cost Share (3185)							
Revenue	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Expenses	\$ -	\$ (10,213)	\$ (10,213)	\$ -	\$ -	\$ (11,112)	\$ (11,112)
OH & Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Net	\$ -	\$ (10,213)	\$ (10,213)	\$ -	\$ -	\$ (11,112)	\$ (11,112)
TOTAL OPERATING	FY21 Final			FY22 Budget	FY22 (Aug 2022 final close)		
	Budget	Actual	Variance	full year	Budget	Actual	Variance
Revenue	\$ 771,600	\$ 748,667	\$ (22,933)	\$ 3,916,000	\$ 3,916,000	\$ 3,773,730	\$ (142,270)
Expenses	\$ (1,244,656)	\$ (877,950)	\$ 366,706	\$ (2,275,983)	\$ (2,275,983)	\$ (2,191,047)	\$ 84,936
OH & Taxes	\$ (55,545)	\$ (28,673)	\$ 26,872	\$ (788,269)	\$ (788,269)	\$ (755,580)	\$ 32,689

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<u>Subproject</u>	<u>Budget</u>	<u>Actual</u>	<u>Variance</u>		<u>full year</u>	<u>Budget</u>	<u>Actual</u>	<u>Variance</u>	
Net	\$ (528,601)	\$ (157,956)	\$ 370,645		\$ 851,748	\$ 851,748	\$ 827,103	\$ (24,645)	