

**Public Library Association
FY2019-FY2020 Financial Report**

PLA Board of Directors
January 22, 2021 Virtual Meeting
Document no.: 2021.42c

Year-to-Date Report - ADMIN/CORE PROJECTS/CONFERENCE

Project	FY19 (final)			FY20 Budget	FY20 (as of April 2020)		
Subproject	Budget	Actual	Variance	full year	Budget	Actual	Variance
<u>1. Administration (0000)</u>							
Revenue	\$ -	\$ 100,000	\$ 100,000	\$ -	\$ -	\$ -	\$ -
Expenses	\$ (719,148)	\$ (677,503)	\$ 41,645	\$ (967,967)	\$ (640,346)	\$ (517,860)	\$ 122,487
Net	\$ (719,148)	\$ (577,503)	\$ 141,645	\$ (967,967)	\$ (640,346)	\$ (517,860)	\$ 122,487
<u>2. Service to Members (3000)</u>							
Revenue	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Dues	\$ 569,203	\$ 548,540	\$ (20,663)	\$ 602,400	\$ 471,240	\$ 414,427	\$ (56,813)
Expenses	\$ (154,847)	\$ (106,147)	\$ 48,700	\$ (141,450)	\$ (64,467)	\$ (69,644)	\$ (5,178)
Net	\$ 414,356	\$ 442,393	\$ 28,037	\$ 460,950	\$ 406,773	\$ 344,782	\$ (61,991)
<u>3. Regional CE, Bootcamp (3007)</u>							
Registration	\$ 40,000	\$ -	\$ (40,000)	\$ 40,000	\$ 20,000	\$ 34,940	\$ 14,940
Expenses	\$ (26,150)	\$ -	\$ 26,150	\$ (23,800)	\$ (12,850)	\$ (26,844)	\$ (13,994)
OH & Tax	\$ (10,600)	\$ -	\$ 10,600	\$ (10,600)	\$ (5,300)	\$ (9,088)	\$ (3,788)
Net	\$ 3,250	\$ -	\$ (3,250)	\$ 5,600	\$ 1,850	\$ (992)	\$ (2,842)
<u>4. PLA Leadership (3011)</u>							
Revenue	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Expenses	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
OH & Tax	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Net	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
<u>5. PLA Partners (3020)</u>							
Revenue	\$ 41,500	\$ 65,352	\$ 23,852	\$ 40,000	\$ 29,000	\$ 5,695	\$ (23,305)
Expenses	\$ (17,950)	\$ 44,061	\$ 62,011	\$ (17,800)	\$ (5,033)	\$ (25,752)	\$ (20,719)
Net	\$ 23,550	\$ 109,413	\$ 85,863	\$ 22,200	\$ 23,967	\$ (20,057)	\$ (44,024)
<u>6. ALA Precons/MW Institute (3026)</u>							
Revenue	\$ 8,000	\$ 17,150	\$ 9,150	\$ -	\$ -	\$ -	\$ -
Expenses	\$ (5,450)	\$ (5,263)	\$ 187	\$ -	\$ -	\$ (570)	\$ (570)
OH	\$ (2,112)	\$ (4,545)	\$ (2,433)	\$ -	\$ -	\$ -	\$ -
Net	\$ 438	\$ 7,342	\$ 6,904	\$ -	\$ -	\$ (570)	\$ (570)

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Subproject	Budget	Actual	Variance	full year	Budget	Actual	Variance
<u>7. Public Libraries (3030)</u>							
Revenue	\$ 51,500	\$ 48,968	\$ (2,532)	\$ 51,500	\$ 34,359	\$ 22,100	\$ (12,258)
Expenses	\$ (121,262)	\$ (108,036)	\$ 13,226	\$ (151,242)	\$ (110,767)	\$ (74,983)	\$ 35,784
OH	\$ (6,823)	\$ (4,806)	\$ 2,017	\$ (6,824)	\$ (4,553)	\$ (3,115)	\$ 1,437
Tax	\$ (547)	\$ (547)	\$ 0	\$ (547)	\$ -	\$ -	\$ -
Net	\$ (77,132)	\$ (64,421)	\$ 12,711	\$ (107,113)	\$ (80,961)	\$ (55,998)	\$ 24,963
<u>8. Web Based CE (3040)</u>							
Revenue	\$ 23,600	\$ 24,484	\$ 884	\$ 25,700	\$ 15,833	\$ 63,333	\$ 47,499
Expenses	\$ (12,447)	\$ (2,571)	\$ 9,876	\$ (6,947)	\$ (4,478)	\$ (4,717)	\$ (239)
OH & Taxes	\$ (3,127)	\$ (3,244)	\$ (117)	\$ (5,488)	\$ (3,314)	\$ (8,392)	\$ (5,078)
Net	\$ 8,026	\$ 18,669	\$ 10,643	\$ 13,265	\$ 8,041	\$ 50,224	\$ 42,183
<u>9. Publications (3058)</u>							
Revenue	\$ 3,510	\$ 4,470	\$ 960	\$ 7,250	\$ 4,833	\$ 17,172	\$ 12,338
Expenses	\$ (5,605)	\$ (7,895)	\$ (2,290)	\$ (4,000)	\$ (2,667)	\$ (13,500)	\$ (10,834)
OH & Taxes	\$ (465)	\$ (500)	\$ (35)	\$ -	\$ -	\$ (2,059)	\$ (2,059)
Net	\$ (2,560)	\$ (3,925)	\$ (1,365)	\$ 3,250	\$ 2,167	\$ 1,612	\$ (555)
<u>10. Family Engagement (3072)</u>							
Revenue	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 17,300	\$ 17,300
Expenses	\$ -	\$ (4,234)	\$ (4,234)	\$ (100,000)	\$ (62,533)	\$ (9,188)	\$ 53,346
OH & Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (2,292)	\$ (2,292)
Net	\$ -	\$ (4,234)	\$ (4,234)	\$ (100,000)	\$ (62,533)	\$ 5,820	\$ 68,353
<u>11. Equity, Diversity and Inclusion (3073)</u>							
Revenue	\$ -	\$ 32,422	\$ 32,422	\$ 100,000	\$ 60,000	\$ 28,575	\$ (31,425)
Expenses	\$ (28,000)	\$ (33,190)	\$ (5,190)	\$ (53,500)	\$ (32,100)	\$ (30,499)	\$ 1,601
OH & Taxes	\$ -	\$ (4,319)	\$ (4,319)	\$ (26,500)	\$ (15,900)	\$ (3,786)	\$ 12,114
Net	\$ (28,000)	\$ (5,087)	\$ 22,913	\$ 20,000	\$ 12,000	\$ (5,710)	\$ (17,710)
<u>12. Preschool Literacy (3120)</u>							
Revenue	\$ 24,500	\$ 17,503	\$ (6,997)	\$ 19,400	\$ 12,933	\$ 5,675	\$ (7,258)
Expenses	\$ (9,200)	\$ (2,316)	\$ 6,884	\$ (7,350)	\$ (5,250)	\$ (2,830)	\$ 2,420
OH & Taxes	\$ (7,420)	\$ (2,319)	\$ 5,101	\$ (1,061)	\$ (707)	\$ (752)	\$ (45)

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Subproject	Budget	Actual	Variance	full year	Budget	Actual	Variance
Net	\$ 7,880	\$ 12,868	\$ 4,988	\$ 10,989	\$ 6,976	\$ 2,093	\$ (4,883)
13. PO Regional Training (3171)							
Revenue	\$ 89,100	\$ 9,117	\$ (79,983)	\$ 120,000	\$ 80,000	\$ 691	\$ (79,309)
Expenses	\$ (57,000)	\$ 20,976	\$ 77,976	\$ (45,438)	\$ (30,292)	\$ (4,370)	\$ 25,922
OH & Taxes	\$ (11,748)	\$ (1,208)	\$ 10,540	\$ (9,900)	\$ (6,600)	\$ (92)	\$ 6,508
Net	\$ 20,352	\$ 28,885	\$ 8,533	\$ 64,662	\$ 43,108	\$ (3,771)	\$ (46,879)
14. PLDS (3172)							
Revenue	\$ 1,500	\$ 1,551	\$ 51	\$ -	\$ -	\$ 680	\$ 680
Expenses	\$ (10,000)	\$ (2,640)	\$ 7,360	\$ -	\$ -	\$ -	\$ -
OH & Taxes	\$ (198)	\$ (111)	\$ 87	\$ -	\$ -	\$ -	\$ -
Net	\$ (8,698)	\$ (1,200)	\$ 7,498	\$ -	\$ -	\$ 680	\$ 680
15. Digital Learn (3188)							
Revenue	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 30,000	\$ 30,000
Expenses	\$ (34,980)	\$ (50,777)	\$ (15,797)	\$ (55,250)	\$ (36,375)	\$ (76,923)	\$ (40,548)
OH & Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Net	\$ (34,980)	\$ (50,777)	\$ (15,797)	\$ (55,250)	\$ (36,375)	\$ (46,923)	\$ (10,548)
16. National Conferences							
A. NC General Program (3061)							
Revenue	\$ -	\$ -	\$ -	\$ 1,679,365	\$ 1,679,365	\$ 1,961,116	\$ 281,751
Expenses	\$ -	\$ -	\$ -	\$ (463,000)	\$ (428,474)	\$ (328,768)	\$ 99,706
OH & Taxes	\$ -	\$ -	\$ -	\$ (445,032)	\$ (445,032)	\$ (519,696)	\$ (74,664)
Net	\$ -	\$ -	\$ -	\$ 771,333	\$ 805,860	\$ 1,112,653	\$ 306,793
B. NC Exhibits (3062)							
Revenue	\$ -	\$ -	\$ -	\$ 1,703,000	\$ 1,703,000	\$ 1,865,775	\$ 162,775
Expenses	\$ -	\$ -	\$ -	\$ (658,900)	\$ (634,567)	\$ (691,542)	\$ (56,975)
OH & Taxes	\$ -	\$ -	\$ -	\$ (380,010)	\$ (380,010)	\$ (490,720)	\$ (110,710)
Net	\$ -	\$ -	\$ -	\$ 664,090	\$ 688,423	\$ 683,513	\$ (4,911)
C. NC Promotion (3063)							
Revenue	\$ -	\$ -	\$ -	\$ 95,000	\$ 95,000	\$ 24,361	\$ (70,639)
Expenses	\$ -	\$ -	\$ -	\$ (47,600)	\$ (47,200)	\$ (34,219)	\$ 12,981

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OH & Taxes	\$ -	\$ -	\$ -	\$ (12,588)	\$ (12,588)	\$ (3,228)	\$ 9,360
Net	\$ -	\$ -	\$ -	\$ 34,812	\$ 35,213	\$ (13,086)	\$ (48,298)
D. NC Registration (3064)							
Revenues	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Expenses	\$ -	\$ -	\$ -	\$ (29,826)	\$ (25,000)	\$ (19,663)	\$ 5,337
OH & Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Net	\$ -	\$ -	\$ -	\$ (29,826)	\$ (25,000)	\$ (19,663)	\$ 5,337
E. NC Opening/Closing Session (3065)							
Revenues	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Expenses	\$ -	\$ -	\$ -	\$ (220,000)	\$ (220,000)	\$ (322,626)	\$ (102,626)
Net	\$ -	\$ -	\$ -	\$ (220,000)	\$ (220,000)	\$ (322,626)	\$ (102,626)
F. NC Programs (3066)							
Revenues	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Expenses	\$ -	\$ -	\$ -	\$ (77,150)	\$ (77,150)	\$ (99,857)	\$ (22,707)
Net	\$ -	\$ -	\$ -	\$ (77,150)	\$ (77,150)	\$ (99,857)	\$ (22,707)
G. NC Meal Events (3069)							
Revenues	\$ -	\$ -	\$ -	\$ 75,000	\$ 75,000	\$ 68,365	\$ (6,635)
Expenses	\$ -	\$ -	\$ -	\$ (90,000)	\$ (90,000)	\$ (163,422)	\$ (73,422)
OH & Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Net	\$ -	\$ -	\$ -	\$ (15,000)	\$ (15,000)	\$ (95,057)	\$ (80,057)
H. NC Preconference (3070)							
Revenues	\$ -	\$ -	\$ -	\$ 120,000	\$ 120,000	\$ 162,255	\$ 42,255
Expenses	\$ -	\$ -	\$ -	\$ (63,500)	\$ (63,500)	\$ (60,855)	\$ 2,645
OH & Taxes	\$ -	\$ -	\$ -	\$ (31,800)	\$ (31,800)	\$ (42,998)	\$ (11,198)
Net	\$ -	\$ -	\$ -	\$ 24,700	\$ 24,700	\$ 58,403	\$ 33,703
I. NC Promotion/Planning (3145)							
Revenue	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Expenses	\$ (175,290)	\$ (78,203)	\$ 97,087	\$ (222,500)	\$ (221,300)	\$ (48,141)	\$ 173,159
OH & Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Net	\$ (175,290)	\$ (78,203)	\$ 97,087	\$ (222,500)	\$ (221,300)	\$ (48,141)	\$ 173,159

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Subproject	Budget	Actual	Variance	full year	Budget	Actual	Variance
J. PLA Virtual Conference (3173)							
Revenue	\$ -	\$ -	\$ -	\$ 40,000	\$ 40,000	\$ 68,900	\$ 28,900
Expenses	\$ -	\$ -	\$ -	\$ (23,000)	\$ (23,000)	\$ (22,417)	\$ 583
OH & Taxes	\$ -	\$ -	\$ -	\$ (5,300)	\$ (5,300)	\$ (9,129)	\$ (3,829)
Net	\$ -	\$ -	\$ -	\$ 11,700	\$ 11,700	\$ 37,353	\$ 25,653
Error							
Certif Pub Lib Admin (3189)							
Revenue	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,225	\$ 1,225
Expenses	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
OH & Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (162)	\$ (162)
Net	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,063	\$ 1,063
17. Grant Cost Shares							
A. Early Literacy Cost Share (3181)							
Revenue	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Expenses	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
OH & Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Net	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
B. Inclusive Internship Cost Share (3185)							
Revenue	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Expenses	\$ (174,992)	\$ (118,038)	\$ 56,955	\$ (195,032)	\$ (172,144)	\$ (127,208)	\$ 44,937
OH & Taxes	\$ (6,592)	\$ -	\$ 6,592	\$ (6,240)	\$ (6,240)	\$ -	\$ 6,240
Net	\$ (181,584)	\$ (118,038)	\$ 63,547	\$ (201,272)	\$ (178,384)	\$ (127,208)	\$ 51,177
TOTAL ADMIN/CORE PROJECTS							
	<u>FY19 (final)</u>			<u>FY20 Budget</u>	<u>FY20 (as of April 2020)</u>		
	Budget	Actual	Variance	full year	Budget	Actual	Variance
Revenue	\$ 852,413	\$ 869,557	\$ 17,144	\$ 4,718,615	\$ 4,440,564	\$ 4,792,584	\$ 352,021
Expenses	\$ (1,552,321)	\$ (1,131,775)	\$ 420,546	\$ (3,665,252)	\$ (3,009,493)	\$ (2,776,395)	\$ 233,097
OH & Taxes	\$ (49,632)	\$ (21,599)	\$ 28,033	\$ (941,890)	\$ (917,343)	\$ (1,095,509)	\$ (178,167)
Net	\$ (749,540)	\$ (283,817)	\$ 465,723	\$ 111,473	\$ 513,728	\$ 920,679	\$ 406,951