

Balance Sheet for the period ending February 2023 (FY23 Q2)

FY21 Q2 (February 2021) Year Two in PLA two-year budget cycle					FY23 Q2 (February 2023) Year Two in PLA two-year budget cycle				
Operating Fund	FY21 Annual Budget	As of Feb 2021	Actual	Variance	FY23 Annual Budget	As of Feb 2023	Actual	Variance	
Opening Fund Balance			\$ 4,506,979				\$ 4,546,734		
Revenue	\$ 771,600	\$ 386,800	\$ 434,996	\$ 48,196	\$ 797,748	\$ 401,375	\$ 422,736	\$ 21,361	
Expenses	\$ (1,280,002)	\$ (621,927)	\$ (385,982)	\$ 235,945	\$ (1,179,944)	\$ (616,996)	\$ (521,778)	\$ 95,218	
Overhead & Taxes	\$ (55,545)	\$ (31,003)	\$ (9,259)	\$ 21,744	\$ (33,280)	\$ (16,641)	\$ (19,957)	\$ (3,316)	
Fiscal Year Results	\$ (563,947)	\$ (266,130)	\$ 39,755	\$ 305,885	\$ (415,476)	\$ (232,262)	\$ (118,999)	\$ 113,263	

Grants	FY22 Budget	Actual	Balance	FY23 Budgeted	As of Feb 2023	Actual	Variance
Revenue - Grants	\$ 1,370,396	\$ 1,447,584	\$ 77,188	\$ 1,581,555	\$ 744,987	\$ 1,896,735	\$ 1,151,748
Expenses - Grants	\$ (1,216,160)	\$ (1,310,866)	\$ (94,706)	\$ (1,401,798)	\$ (655,108)	\$ (1,470,648)	\$ (815,540)
Overhead & Taxes - Grants	\$ (154,236)	\$ (136,719)	\$ 17,518	\$ (179,757)	\$ (89,879)	\$ (185,309)	\$ (95,430)
Total	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 240,778	\$ 240,778

Long Tem Investment	Actual FY22 Close	Long Term Investment	Actual FY23 Q1
Beginning Net Assets FY22	\$ 2,142,878	Beginning Net Assets FY23	\$ 1,867,021
Interest/Dividends FY22	\$ 86,456	Interest/Dividends	\$ 39,609
Direct Expenses FY22	\$ (12,112)	Direct Expenses FY23	\$ (4,645)
Indirect Expenses FY22	\$ -	Expenses FY23	\$ -
Realized Gains	\$ 142,931	Realized Gains	\$ 135,075
Unrealized Gains	\$ (493,131)	Unrealized Gains	\$ (145,381)
Ending Net Assets FY22	\$ 1,867,022	Ending Net Assets	\$ 1,891,679

Notes:
The Gates Legacy Grant, awarded in 2016 (\$10,805,701), closed FY22 with a balance of \$6,630,812. The \$1,114,954 budgeted in FY23 will bring its balance to \$5,515,858 at the end of the fiscal year.