

Treasurer's Report to Council

FY2023 Budget Objectives / Programmatic Priorities

Presented by:

Maggie Farrell - ALA Treasurer

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FY 2023 BUDGET OBJECTIVES

- Council Action is Requested -

Background

In accordance with ALA Bylaws (Article IX, Sec. 1), the ALA Executive Board presents to the ALA Council both the annual estimates of income and the budget objectives for approval.

Budget Objectives  Programmatic Priorities

FY2022 returned to “budget objectives” terminology.

FY2023 Budget Cycle

Fall 2021	ALA Budget retreat and discussions
Jan 2022	ALA management outlines Assumptions BARC, F&A, EB financial discussions Development of Budget Objectives
Feb 2022	FY2021 Audit finalized ALA budget prep opened
April 2022	1 st preliminary budget drafted BARC, F&A, EB provide directives
June 2022	2 nd preliminary budget drafted BARC, F&A, EB provide additional direction
Sept 2022	FY2023 budget begins
Fall 2022	BARC, F&A, EB finalize FY2023 budget

Budget Terminology

Budget Assumptions

ALA management annually provides guidance for budget planning including overhead rate, anticipated salary details, etc. This provides financial considerations for ALA units as they develop their budgets.

Tactical Goals

ALA management provides direction in budget planning to achieve certain goals such as increase membership. The Tactical Goals compliment the Budget Assumptions.

Programmatic Priorities

Based on the ALA Strategic Plan the priorities serve as a framework for financial planning. In 2021, the Executive Board returned to the use of budget objectives.

Budget Objectives

The Executive Board with input from F&A and BARC, develop goals for the budget process to guide ALA staff in meeting financial goals such as balancing expenses to revenue.

Preliminary Budget Approval

The Executive Board, F&A, and BARC examine draft budgets typically in April and June to provide guidance and direction as budgets are further developed for the forthcoming fiscal year.

Directives

As part of the budget approval processes, the Executive Board, F&A, and BARC provide specific guidance in refining forecasts, projections, and anticipated expenses.

Final Budget Approval

The Executive Board, F&A, and BARC examine and finalize the final budget typically in October.

FY2023 Budget Development

Using the Strategic Directions as the foundation, the Association's Budget Objectives represent the basis for the development of the FY2023 budget.

Budget Objectives are the infrastructure for - Strategic Directions



Advocacy



Information Policy



Professional & Leadership Development



Equity, Diversity and Inclusion

Budget Objectives are the infrastructure for - Programmatic Priorities

- Diversity
- Equitable Access to Information and Library Services
- Education and Lifelong Learning
- Intellectual Freedom
- Advocacy for Libraries and the Profession
- Literacy
- Organizational Excellence
- Transforming Libraries

FY2023 Budget Objectives

Align	Align expenditures with revenues
Increase	Increase revenue sources
Rebuild	Membership base
Develop	Develop budget surplus
Focus	Focus on financial stability
Develop	Develop new budget metrics

Council Action

Concur with the Executive Board and approve the
FY2023 Budget Objectives

Thank You