

**Public Library Association
FY2018-FY2019 Financial Report**

PLA Board of Directors
Fall 2019 Meeting
Document no.: 2020.19e

Year-to-Date Report - GRANTS (Budgeted to Zero Out)

FY19 as of August 2019, Second Close

Project	TOTAL GRANT		TOTAL SPENT		BALANCE		FY19 Budget	FY19 (as of August 2019, second close)			BALANCES					
Subproject			through FY18		Close of FY18		full year	Budget	Actual	Variance	Post August 2019					
<u>Health Insurance Enrollment (3150)</u>																
Sep 2018 to April 2020 (FY19-FY20)																
Revenue	\$	208,949	\$	-	\$	208,949	\$	101,033	\$	103,119	\$	2,086	\$	105,830		
Expenses	\$	(194,178)	\$	-	\$	(194,178)	\$	(93,374)	\$	(95,394)	\$	(2,020)	\$	(98,784)		
OH & Taxes	\$	(14,771)	\$	-	\$	(14,771)	\$	(7,659)	\$	(7,725)	\$	(66)	\$	(7,046)		
Net	\$	(0)	\$	-	\$	(0)	\$	-	\$	-	\$	-	\$	(0)		
<u>Microsoft Philanthropies (3160)</u>																
Feb 2019 to mid-2020 (FY19-FY20)																
Revenue	\$	388,416	\$	-	\$	388,416	\$	-	\$	-	\$	-	\$	388,416		
Expenses	\$	(353,105)	\$	-	\$	(353,105)	\$	-	\$	-	\$	-	\$	(353,105)		
OH & Taxes	\$	(35,311)	\$	-	\$	(35,311)	\$	-	\$	-	\$	-	\$	(35,311)		
Net	\$	0	\$	-	\$	0	\$	-	\$	-	\$	-	\$	0		
<u>NIH-Pri Outcome Health Survey (3161)</u>																
Sep 2018 to April 2019 (FY19)																
Revenue	\$	150,000	\$	-	\$	150,000	\$	-	\$	158,317	\$	158,317	\$	(8,317)		
Expenses	\$	(122,529)	\$	-	\$	(122,529)	\$	-	\$	(158,317)	\$	(158,317)	\$	35,789		
OH & Taxes	\$	(27,471)	\$	-	\$	(27,471)	\$	-	\$	-	\$	-	\$	(27,471)		
Net	\$	0	\$	-	\$	0	\$	-	\$	-	\$	-	\$	0		
<u>Gates Legacy Grant (3175)</u>																
Jun 2016 to May 2026 (FY16-FY26)																
Interest Income			\$	65,383					\$	193,999			\$	259,382		
Revenue	\$	10,905,701	\$	2,282,658	\$	8,623,043	\$	1,182,488	\$	-	\$	(1,182,488)	\$	8,623,043		
Expenses	\$	(9,735,947)	\$	(2,038,087)	\$	(7,697,860)	\$	(1,055,349)	\$	-	\$	1,055,349	\$	(7,697,860)		
OH & Taxes	\$	(1,169,754)	\$	(244,571)	\$	(925,183)	\$	(127,139)	\$	-	\$	127,139	\$	(925,183)		
Net	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-		
<u>Gates African Leadership Training (3176)</u>																
Oct 2016 to Oct 2019 (FY17-FY20)																
Interest Income			\$	2,843					\$	-			\$	2,843		
Revenue	\$	1,000,000	\$	398,582	\$	601,418	\$	263,441	\$	529,622	\$	266,181	\$	71,796		
Expenses	\$	(892,857)	\$	(355,877)	\$	(536,980)	\$	(261,970)	\$	(472,877)	\$	(210,907)	\$	(64,103)		
OH & Taxes	\$	(107,143)	\$	(42,705)	\$	(64,438)	\$	(1,471)	\$	(56,745)	\$	(55,274)	\$	(7,693)		
Net	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$	0		
<u>Gates Gen Ops Supplement (3177)</u>																
Sep 2017 through no end date																
Revenue	\$	2,900,000	\$	313,461	\$	2,586,539	\$	455,500	\$	1,420,216	\$	964,716	\$	1,166,323		
Expenses	\$	(2,552,000)	\$	(139,461)	\$	(2,412,539)	\$	(281,500)	\$	(1,246,216)	\$	(964,716)	\$	(1,166,323)		
OH & Taxes	\$	(348,000)	\$	(174,000)	\$	(174,000)	\$	(174,000)	\$	(174,000)	\$	-	\$	-		
Net	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-		
<u>Knight Short Edition (3178)</u>																
Jan 2018-Dec 2018 (FY18-FY19)																
Revenue	\$	250,000	\$	198,616	\$	51,384	\$	40,452	\$	40,452	\$	38,359	\$	(2,093)	\$	13,025
Expenses	\$	(250,000)	\$	(198,616)	\$	(51,384)	\$	(40,452)	\$	(40,452)	\$	(38,359)	\$	2,093	\$	(13,025)
OH & Taxes	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-
Net	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-

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Project	TOTAL GRANT	TOTAL SPENT	BALANCE	FY19 Budget	FY19 (as of August 2019, second close)			BALANCES
Subproject	through FY18		Close of FY18	full year	Budget	Actual	Variance	Post August 2019
<u>IMLS-PLA-ALSC Early Literacy (3180)</u>								
<i>Oct 2013-Oct 2017 (FY14-FY18)</i>								
Revenue	\$ 499,741	\$ 499,741	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Expenses	\$ (495,099)	\$ (495,099)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
OH & Taxes	\$ (4,642)	\$ (4,642)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Net	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
<u>IMLS Grant Leadership (3182)</u>								
<i>Jun 2014-May 2017 (FY14-FY17)</i>								
Revenue	\$ 213,682	\$ 213,682	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Expenses	\$ (180,216)	\$ (180,216)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
OH & Taxes	\$ (33,466)	\$ (33,466)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Net	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
<u>IMLS Inclusive Internships (3184)</u>								
<i>Mar 2017 - Dec 2019 (FY17-FY20)</i>								
Revenue	\$ 1,224,968	\$ 828,612	\$ 396,356	\$ 307,364	\$ 307,364	\$ 363,696	\$ 56,332	\$ 32,660
Expenses	\$ (1,195,240)	\$ (805,610)	\$ (389,630)	\$ (300,630)	\$ (300,630)	\$ (363,696)	\$ (63,066)	\$ (25,934)
OH & Taxes	\$ (29,728)	\$ (23,002)	\$ (6,726)	\$ (6,734)	\$ (6,734)	\$ -	\$ 6,734	\$ (6,726)
Net	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
<u>NNLM/Uoflowa - Healthy Communities (3186)</u>								
<i>Sep 2017-Apr 2018 (FY18)</i>								
Revenue	\$ 146,811	\$ 124,889	\$ 21,922	\$ -	\$ -	\$ -	\$ -	\$ 21,922
Expenses	\$ (119,924)	\$ (91,770)	\$ (28,154)	\$ -	\$ -	\$ -	\$ -	\$ (28,154)
OH & Taxes	\$ (26,887)	\$ (33,119)	\$ 6,232	\$ -	\$ -	\$ -	\$ -	\$ 6,232
Net	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
<u>Gates Performance Measurement (3190)</u>								
<i>Jan 2015 - Dec 2017 (FY15-FY18)</i>								
Interest		\$ 7,975				\$ -		\$ 7,975
Revenue	\$ 2,956,530	\$ 2,956,530	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Expenses	\$ (2,639,759)	\$ (2,639,759)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
OH & Taxes	\$ (316,771)	\$ (316,771)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Net	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
<u>Gates EDGE Technology Benchmarks (3194)</u>								
<i>Feb 2011 until funds are spent</i>								
Interest		\$ 5,883				\$ -		\$ 5,883
Revenue	\$ 867,448	\$ 867,448	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Expenses	\$ (770,282)	\$ (774,081)	\$ 3,799	\$ -	\$ -	\$ -	\$ -	\$ 3,799
OH & Taxes	\$ (97,166)	\$ (93,367)	\$ (3,799)	\$ -	\$ -	\$ -	\$ -	\$ (3,799)
Net	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
<u>Gates Gen Ops (3199)</u>								
<i>April 2015 until funds are spent</i>								
Interest		\$ 997				\$ -		\$ 997
Revenue	\$ 203,000	\$ 203,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Expenses	\$ (181,247)	\$ (187,293)	\$ 6,046	\$ -	\$ -	\$ -	\$ -	\$ 6,046
OH & Taxes	\$ (21,753)	\$ (15,707)	\$ (6,046)	\$ -	\$ -	\$ -	\$ -	\$ (6,046)
Net	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
<u>TOTAL GRANTS</u>								
	TOTAL GRANT	TOTAL SPENT	BALANCE	FY19 Budget	FY19 (as of August 2019, second close)			BALANCES
	through FY18		Close of FY18	full year	Budget	Actual	Variance	Post August 2019
Revenue	\$ 21,915,246	\$ 8,887,219	\$ 13,028,027	\$ 2,350,278	\$ 2,350,278	\$ 2,613,329	\$ 263,051	\$ 10,414,698
Expenses	\$ (19,682,382)	\$ (7,905,869)	\$ (11,776,513)	\$ (2,033,275)	\$ (2,033,275)	\$ (2,374,859)	\$ (341,584)	\$ (9,401,654)
OH & Taxes	\$ (2,232,863)	\$ (981,350)	\$ (1,251,513)	\$ (317,003)	\$ (317,003)	\$ (238,470)	\$ 78,533	\$ (1,013,043)
Net	\$ 1	\$ -	\$ (0)	\$ -	\$ -	\$ -	\$ -	\$ 1
Interest			\$ 83,081			\$ -		\$ 277,080