

**Public Library Association
FY2019-FY2020 Financial Report**

PLA Board of Directors
February 2020 Board Meeting
Document no.: 2020.41

Year-to-Date Report - GRANTS (Budgeted to Zero Out)

FY20 as of December 2019

Project	TOTAL GRANT		TOTAL SPENT		BALANCE	FY20 Budget	FY20 (as of December 2019)			BALANCES	
Subproject			through FY19	Close of FY19		full year	Budget	Actual	Variance	Post Dec 2019	
<u>Health Insurance Enrollment (3150)</u>											
Sep 2018 to April 2020 (FY19-FY20)											
Revenue	\$	208,949	\$	100,687	\$	115,396	\$	77,643	\$	45,800	
Expenses	\$	(194,178)	\$	(96,001)	\$	(108,358)	\$	(73,568)	\$	(37,805)	
OH & Taxes	\$	(14,771)	\$	(4,686)	\$	(7,038)	\$	(4,075)	\$	(7,996)	
Net	\$	(0)	\$	-	\$	-	\$	(0)	\$	(0)	
<u>Microsoft Philanthropies (3160)</u>											
Feb 2019 to mid-2020 (FY19-FY20)											
Revenue	\$	388,416	\$	-	\$	315,975	\$	250,129	\$	164,684	
Expenses	\$	(353,105)	\$	-	\$	(287,250)	\$	(227,390)	\$	(129,373)	
OH & Taxes	\$	(35,311)	\$	-	\$	(28,725)	\$	(22,739)	\$	(35,311)	
Net	\$	0	\$	-	\$	-	\$	-	\$	0	
<u>NIH-Pri Outcome Health Survey (3161)</u>											
Sep 2018 to April 2019 (FY19)											
Revenue	\$	150,000	\$	162,929	\$	-	\$	-	\$	(12,929)	
Expenses	\$	(122,529)	\$	(135,458)	\$	-	\$	-	\$	12,929	
OH & Taxes	\$	(27,471)	\$	(27,471)	\$	-	\$	-	\$	0	
Net	\$	0	\$	-	\$	-	\$	-	\$	0	
<u>Gates Legacy Grant (3175)</u>											
Jun 2016 to May 2026 (FY16-FY26)											
Interest Income			\$	259,382				\$	-	\$	259,382
Revenue	\$	10,905,701	\$	2,282,658	\$	-	\$	-	\$	8,617,660	
Expenses	\$	(9,735,947)	\$	(2,038,087)	\$	-	\$	-	\$	(7,692,492)	
OH & Taxes	\$	(1,169,754)	\$	(244,571)	\$	-	\$	-	\$	(925,183)	
Net	\$	-	\$	-	\$	-	\$	-	\$	(0)	
<u>Gates African Leadership Training (3176)</u>											
Oct 2016 to Oct 2019 (FY17-FY20)											
Interest Income			\$	2,843				\$	-	\$	2,843
Revenue	\$	1,000,000	\$	928,204	\$	129,953	\$	42,801	\$	71,796	
Expenses	\$	(892,857)	\$	(828,754)	\$	(116,034)	\$	(38,217)	\$	(64,103)	
OH & Taxes	\$	(107,143)	\$	(99,450)	\$	(13,919)	\$	(4,584)	\$	(7,693)	
Net	\$	-	\$	-	\$	-	\$	(0)	\$	-	
<u>Gates Gen Ops Supplement (3177)</u>											
Sep 2017 through no end date											
Revenue	\$	2,900,000	\$	1,739,592	\$	1,066,240	\$	348,221	\$	816,170	
Expenses	\$	(2,552,000)	\$	(1,391,592)	\$	(1,066,240)	\$	(348,221)	\$	(816,170)	
OH & Taxes	\$	(348,000)	\$	(348,000)	\$	-	\$	-	\$	-	
Net	\$	-	\$	-	\$	-	\$	(0)	\$	-	
<u>Knight Short Edition (3178)</u>											
Jan 2018-Dec 2018 (FY18-FY19)											
Revenue	\$	250,000	\$	236,964	\$	-	\$	-	\$	13,036	
Expenses	\$	(250,000)	\$	(236,964)	\$	-	\$	-	\$	(13,036)	
OH & Taxes	\$	-	\$	-	\$	-	\$	-	\$	-	
Net	\$	-	\$	-	\$	-	\$	-	\$	-	
<u>IMLS Inclusive Internships (3184)</u>											
Mar 2017 - Dec 2019 (FY17-FY21)											
Revenue	\$	1,538,574	\$	1,184,944	\$	308,040	\$	-	\$	338,067	
Expenses	\$	(1,195,240)	\$	(1,155,216)	\$	(302,000)	\$	-	\$	(24,461)	
OH & Taxes	\$	(29,728)	\$	(29,728)	\$	(6,040)	\$	-	\$	-	
Net	\$	313,606	\$	-	\$	-	\$	-	\$	313,606	

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	TOTAL GRANT	TOTAL SPENT	BALANCE	FY20 Budget	FY20 (as of December 2019)			BALANCES
TOTAL GRANTS	through FY19		Close of FY19	full year	Budget	Actual	Variance	Post Dec 2019
Revenue	\$ 17,341,640	\$ 6,635,978	\$ 10,705,662	\$ 1,935,604	\$ 718,794	\$ 651,378	\$ (67,415)	\$ 10,054,284
Expenses	\$ (15,295,855)	\$ (5,882,072)	\$ (9,413,783)	\$ (1,879,882)	\$ (687,395)	\$ (649,273)	\$ 38,122	\$ (8,764,510)
OH & Taxes	\$ (1,732,178)	\$ (753,906)	\$ (978,272)	\$ (55,722)	\$ (31,398)	\$ (2,105)	\$ 29,293	\$ (976,167)
Net	\$ 313,607	\$ -	\$ 313,606	\$ -	\$ (0)	\$ 0	\$ 0	\$ 313,606
Interest			\$ 262,225			\$ -		\$ 262,225