

2021-2022 ALA CD#13

2022 ALA Virtual January Meetings

Treasurer's Report to Council - Membership Information Session

Tuesday - January 18, 2022


Virtual Meeting

Presented by:

Maggie Farrell – ALA Treasurer

Topics for Discussion

Five Year Planning – Strategic Pivot Plan



FY22 Budget Overview



Budget Achievements



Operating Agreement WG



Budget Objectives/Programmatic Priorities



Five Year Plan – The Strategic Pivot

- Increase and retain membership inc. stakeholders and partners
- Diversify and increase revenue streams
- Continuing Education – increase and coordinate
- Examine conferences
- Streamline and align internal operations
- Benchmarking

FY22 Budget Overview

Revenues	
General Fund	27,239,000
Divisions	13,559,000
Round Tables	502,000
Grants and Awards	4,310,000
Total Revenues	45,610,000
Expenses	
General Fund	28,177,000
Divisions	13,398,000
Round Tables	462,000
Grants and Awards	4,310,000
Total Expenses	46,347,000
Net Rev/(Exp) From Operations	
General Fund	(938,000)
Divisions	161,000
Round Tables	41,000
Grants and Awards	(0)
Total Net Rev/(Exp) From Operations	(737,000)

FY22 Budget Strategies

Budget deficit for FY2022	\$ (737,000)	
Paycheck Protection Program (PPP) funding	1,000,000	PPP 2nd round of funding: \$1 million was used in FY 2021 and \$1 million will be used in FY 2022
FY 2022 contingency	\$263, 000	

Budget Assumptions

- ❖ Staff salary increase = 2.0% (January 1, 2022)
- ❖ Furlough days = 0
- ❖ Overhead rate = 26.5%

Division FY22 Budget Summary

Revenues		Expenses		Net Rev/(Exp) From Operations	
AASL	1,561,000	AASL	1,485,000	AASL	76,000
ACRL	2,212,000	ACRL	2,941,000	ACRL	(730,000)
ALSC	1,435,000	ALSC	1,262,000	ALSC	172,000
CHOICE	2,246,000	CHOICE	2,456,000	CHOICE	(210,000)
CORE	910,000	CORE	923,000	CORE	(13,000)
PLA	3,916,000	PLA	3,064,000	PLA	852,000
RUSA	314,000	RUSA	309,000	RUSA	5,000
UFL	383,000	UFL	374,000	UFL	9,000
YALSA	582,000	YALSA	583,000	YALSA	(1,000)
Total	13,559,000	Total	13,398,000	Total Net Rev/(Exp)	161,000

Roundtable FY22 Summary

	Revenues	Expenses	Net Rev/(Exp) From Operations
Ethnic & Multicultural Information Exchange RT	300,000	259,000	41,000
Exhibits RT	0	0	0
Federal and Armed Forces Libraries RT	0	0	0
Film and Media RT	3,000	3,000	0
Games & Gaming RT	6,000	6,000	0
Government Documents RT	12,000	12,000	0
Graphic Novel and Comic RT	13,000	9,000	4,000
Intellectual Freedom RT	13,000	13,000	(0)
International Relations RT	11,000	10,000	1,000
Learning RT	8,000	7,000	1,000
Library History RT	9,000	7,000	2,000
Library Instruction RT	25,000	37,000	(12,000)
Library Research RT	9,000	9,000	0
Library Support Staff Interests RT	4,000	4,000	0
Map and Geospatial Information RT	7,000	6,000	1,000
New Members RT	14,000	13,000	1,000
Rainbow RT	38,000	38,000	0
Retired Members RT	6,000	5,000	1,000
Social Responsibilities RT	21,000	21,000	0
Staff Organizations RT	1,000	0	1,000
Sustainability RT	4,000	4,000	0
Total Revenues	504,000	463,000	41,000

Total ALA Assets, Liabilities & Net Assets

Total ALA Statement of Financial Position				
TOTAL ALA	May 2021	May 2020	Change	Change %
Total Assets	\$97,168,613	\$84,174,806	\$12,993,807	15.4%
Total Liabilities	\$32,126,092	\$45,094,127	(\$12,968,035)	-28.8%
Net Assets	\$65,042,521	\$39,080,679	\$25,961,842	66.4%



Budget Achievements

- New CFO – Dina Tsourdinis
- Assets strengthened
- PPP Loans forgiven - \$6.2 million
- Expenses more aligned with Revenue
- Increase in contributed revenues
- Strong budget performance
- Coordination and communication among BARC/F&A/Executive Board and ALA Management
- Caution – continued focus is required

Operating Agreement Work Group Update

<https://operatingagreement.ala.org/>

[EBD #10.7/CD #40 Update](#)

Defines the relationship between ALA and Divisions

Focus on supporting and engaging members

Examining the Overhead Rate financials

Discussion in PBA/BARC/Division meeting regarding elimination of Overhead

Anticipate Council review of recommendations June 2022

Preview for Council III – Draft FY23 Planning & Budget Objectives

1

Align
expenditures
with revenues

2

Increase
revenue sources

3

Rebuild
membership
base

4

Develop budget
surplus

5

Focus on
financial stability

6

Develop new
budget metrics



Questions and Discussions

<http://www.ala.org/aboutala/treasurerspage>