Public Library Association
FY2020-FY2021 Financial Report

Year-to-Date Report - GRANTS (Budgeted to Zero Out)
FY21 as of August 2021 - final close

Project / Subproject	TOTAL GRANT	TOTAL SPENT through FY20	BALANCE Close of FY20	FY21 Budget *full year*	FY21 (as of August 2021 - final close) Budget	Actual	Variance	BALANCES Post August 2021
Health Insurance Enrollment (3150)								
Sep 2018 to July 2021 (FY19-FY21)								
Revenue	$ 316,859	$ 237,892	$ 78,967	$ -	$ -	$ 77,769	$ 77,769	$ 1,198
Expenses	$ (294,087)	$ (222,174)	$ (71,913)	$ -	$ -	$ (71,773)	$ (71,773)	$ (140)
OH & Taxes	$ (22,772)	$ (15,718)	$ (7,054)	$ -	$ -	$ (5,996)	$ (5,996)	$ (1,058)
Net	$ (0)	$ -	$ (0)	$ -	$ -	$ -	$ -	$ (0)
Microsoft Philanthropies (3160)								
Feb 2019 to mid-2021 (FY19-FY21)								
Revenue	$ 608,416	$ 383,420	$ 224,996	$ -	$ -	$ 149,583	$ 149,583	$ 75,413
Expenses	$ (546,705)	$ (348,564)	$ (198,141)	$ -	$ -	$ (136,542)	$ (136,542)	$ (61,599)
OH & Taxes	$ (61,711)	$ (34,856)	$ (26,854)	$ -	$ -	$ (13,042)	$ (13,042)	$ (13,812)
Net	$ 0	$ -	$ 0	$ -	$ -	$ (1)	$ (1)	$ 1
AT&T Digital Literacy (3162)								
Apr 2021 to end of 2022 (FY21-FY23)								
Revenue	$ 690,019	$ -	$ 690,019	$ -	$ -	$ 145,788	$ 145,788	$ 544,231
Expenses	$ (648,917)	$ -	$ (648,917)	$ -	$ -	$ (113,442)	$ (113,442)	$ (535,475)
OH & Taxes	$ (41,102)	$ -	$ (41,102)	$ -	$ -	$ (32,346)	$ (32,346)	$ (8,756)
Net	$ -	$ -	$ -	$ -	$ -		$ -	$ -
IMLS-Family Engagement (3082)								
Sep 2020 to Aug 2021 (FY21)								
Revenue	$ 99,949	$ -	$ 99,949	$ -	$ -	$ 83,201	$ 83,201	$ 16,748
Expenses	$ (86,156)	$ -	$ (86,156)	$ -	$ -	$ (76,387)	$ (76,387)	$ (9,769)
OH & Taxes	$ (13,793)	$ -	$ (13,793)	$ -	$ -	$ (6,814)	$ (6,814)	$ (6,979)
Net	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Gates Legacy Grant (3175)								
Jun 2016 to May 2026 (FY16-FY26)								
Interest Income		$ 448,021				$ 141,469		$ 589,490
Revenue	$ 10,805,701	$ 2,282,658	$ 8,523,043	$ 952,846	$ 952,846	$ 999,685	$ 46,839	$ 7,523,358
Expenses	$ (9,635,947)	$ (2,038,088)	$ (7,597,859)	$ (850,872)	$ (850,872)	$ (892,576)	$ (41,704)	$ (6,705,283)
OH & Taxes	$ (1,169,754)	$ (244,571)	$ (925,183)	$ (102,028)	$ (102,028)	$ (107,109)	$ (5,081)	$ (818,074)
Net	$ -	$ 0	$ 0	$ (54)	$ (54)	$ -	$ 54	$ 0
Gates African Leadership Training (3176)								
Oct 2016 to Oct 2019 (FY17-FY20)								
Interest Income		$ 2,843				$ -		$ 2,843
Revenue	$ 1,000,000	$ 1,002,843	$ (2,843)	$ -	$ -	$ -	$ -	$ (2,843)
Expenses	$ (892,857)	$ (895,700)	$ 2,843	$ -	$ -	$ -	$ -	$ 2,843
OH & Taxes	$ (107,143)	$ (107,143)	$ -	$ -	$ -	$ -	$ -	$ -
Net	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Gates Gen Ops Supplement (3177)								
Sep 2017 through no end date								
Revenue	$ 2,900,000	$ 2,782,479	$ 117,521	$ -	$ -	$ 117,521	$ 117,521	$ 0
Expenses	$ (2,552,000)	$ (2,434,479)	$ (117,521)	$ -	$ -	$ (117,521)	$ (117,521)	$ (0)
OH & Taxes	$ (348,000)	$ (348,000)	$ -	$ -	$ -	$ -	$ -	$ -
Net	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Knight Short Edition (3178)								
Jan 2018-date TBD (FY18-FY21)								
Revenue	$ 250,000	$ 236,964	$ 13,036	$ -	$ -	$ 13,036	$ 13,036	$ 0
Expenses	$ (250,000)	$ (236,964)	$ (13,036)	$ -	$ -	$ (13,036)	$ (13,036)	$ (0)
OH & Taxes	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Net	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -

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Project	**TOTAL GRANT**	**TOTAL SPENT**	**BALANCE**	**FY21 Budget**	**FY21 (as of August 2021 - final close)**			**BALANCES**
Subproject		through FY20	Close of FY20	*full year*	Budget	Actual	Variance	Post August 2021
IMLS Inclusive Internships (3184)								
Mar 2017 - Dec 2021 (FY17-FY22)								
Revenue	$ 1,538,574	$ 1,246,921	$ 291,653	$ 281,800	$ 281,800	$ 174,787	$ (107,013)	$ 116,866
Expenses	$ (1,502,120)	$ (1,213,279)	$ (288,841)	$ (281,800)	$ (281,800)	$ (170,275)	$ 111,525	$ (118,566)
OH & Taxes	$ (36,454)	$ (33,642)	$ (2,812)	$ -	$ -	$ (4,512)	$ (4,512)	$ 1,700
Net	$ -	$ (0)	$ 0	$ -	$ -	$ -	$ -	$ 0
NIH Project Outcome (3161)								
Revenue	$ -	$ -	$ -	$ 6,695		$ 6,695	$ 6,695	$ (6,695)
Expenses	$ -	$ -	$ -	$ (6,695)		$ (6,695)	$ (6,695)	$ 6,695
OH & Taxes	$ -	$ -	$ -	$ -	$ -		$ -	$ -
Net	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
	TOTAL GRANT	**TOTAL SPENT**	**BALANCE**	**FY21 Budget**	**FY21 (as of August 2021 - final close)**			**BALANCES**
TOTAL GRANTS		through FY20	Close of FY20	*full year*	**Budget**	**Actual**	**Variance**	**Post August 2021**
Revenue	$ 18,209,518	$ 8,173,177	$ 10,036,341	$ 1,234,646	$ 1,234,646	$ 1,768,065	$ 533,419	$ 8,268,276
Expenses	$ (16,408,789)	$ (7,389,247)	$ (9,019,542)	$ (1,132,672)	$ (1,132,672)	$ (1,598,247)	$ (465,575)	$ (7,421,295)
OH & Taxes	$ (1,800,729)	$ (783,930)	$ (1,016,799)	$ (102,028)	$ (102,028)	$ (169,819)	$ (67,791)	$ (846,980)
Net	**$ 0**	**$ -**	**$ (0)**	$ (54)	**$ (54)**	**$ (1)**	**$ 53**	**$ 1**
Interest			$ 450,864			$ -		$ 592,333