

**American Library Association
Intellectual Freedom Round Table
Financial Report
Midwinter Meeting 2017**

Membership Information - Number of Members as of November 30:

2016	1,102
2015	1,112
2014	1,113
2013	1,208

Comparison of first quarter FY 2017 & FY 2016

	FY 2017	FY 2016
Revenues (dues)	\$ 3,627	\$ 3,660
Expenses		
Bank service charge	71	72
Indirect expense - Reprographics	-	62
Overhead	363	487
Total Expenses	<u>\$ 434</u>	<u>\$ 621</u>
Net Revenue	\$ 3,193	\$ 3,039

Financial Results for the Fiscal Years Ended August 31, 2016 & 2015

	PROPOSED 2018	BUDGET 2017	ACTUAL 2016	ACTUAL 2015
Revenues				
Dues revenue	\$ 15,000	\$ 20,250	\$ 14,483	\$ 14,786
Meetings and conferences	\$ 2,500	\$ 3,750	-	-
Donations/honoraria	\$ 2,500		10	1,500
Miscellaneous		\$ 1,000	14	9
Total Revenues	<u>\$ 20,000</u>	<u>25,000</u>	<u>14,507</u>	<u>16,295</u>
Expenses				
Professional memberships	\$ 1,000	\$ 1,000	1,000	1,000
Outside services	\$ 1,000		315	1,040
Travel and related expenses	\$ -		918	1,162
Meetings and conferences	\$ 10,000	\$ 16,640	7,192	8,120
Publication related expenses	\$ 2,500	\$ 2,440	-	49
Overhead	\$ 2,500	\$ 4,873	1,448	1,479
Total Expenses	<u>\$ 17,000</u>	<u>24,953</u>	<u>11,004</u>	<u>12,873</u>
Net Revenue (Expense)	<u>\$ 3,000</u>	<u>\$ 47</u>	<u>\$ 3,503</u>	<u>\$ 3,422</u>

Net Assets Balance as of November 30:

2016	\$ 87,386
2015	\$ 83,728
2014	\$ 79,574
2013	\$ 72,264

JLR Note: the 2017 annual budget bears little resemblance to the actual revenues and expenditures of prior years. This proposed 2018 budget is based on actual revenues and expenditures. This should be taken as a BASE: Additional expenditures might indeed reach into net assets balances - but should be seen as one-offs, not sustainable programs that can exist without new revenue sources. Fundraisers and membership drives are good uses for savings. Another option might be to replenish the Oboler Memorial Award fund, or the Merritt Fund.

American Library Association Intellectual Freedom Round Table AWARDS Midwinter Meeting 2017

Ending Net Balance as of November 30, 2016

<u>Hodges</u>	<u>Immroth</u>	<u>Oboler</u>
\$ -	\$ 16,126	\$ -

Financial Results for the Fiscal Years Ended August 31, 2016 & 2015

	<u>PROPOSED</u> <u>2018</u>	<u>BUDGET</u> <u>2017</u>	<u>ACTUAL</u> <u>2016</u>	<u>BUDGET</u> <u>2016</u>
<u>Revenues</u>				
Donations			\$ 10	
Total Revenues		-	\$ 10	-
<u>Expenses</u>				
Hodges				
Guest Expenses		\$ 780	-	\$ 780
Awards	\$ 1,000	\$ 1,000	-	\$ 1,000
Plaque	\$ 600	\$ 600	-	\$ 600
Hodges subtotal	\$ 1,600	\$ 2,380	-	\$ 2,380
Immroth				
Guest Expenses		\$ 780	-	\$ 780
Awards	\$ 500	\$ 500	\$ 373	\$ 500
Plaque	\$ 600	\$ 600	-	\$ 600
Immroth subtotal	\$ 1,100	\$ 1,880	\$ 373	\$ 1,880
Oboler				
Guest Expenses		\$ 780	-	\$ 780
Awards	\$ 500	\$ 500	\$ 373	\$ 500
Plaque	\$ 600	\$ 600	-	\$ 600
Oboler subtotal	\$ 1,100	\$ 1,880	\$ 373	\$ 1,880
Total Expenses	\$ 3,800	\$ 6,140	\$ 746	\$ 6,140