

**Public Library Association
FY2020-FY2021 Financial Report**

PLA Board of Directors
June 18, 2021 Virtual Meeting
Document no.: 2021.76c

Year-to-Date Report - ADMIN/CORE PROJECTS/CONFERENCE

Project	FY20 (final)			FY21 Budget	FY21 (as of Feb 2021)		
Subproject	Budget	Actual	Variance	full year	Budget	Actual	Variance
<u>1. Administration (0000)</u>							
Revenue	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Expenses	\$ (967,967)	\$ -	\$ 967,967	\$ (740,273)	\$ (368,311)	\$ (332,521)	\$ 35,790
Net	\$ (967,967)	\$ -	\$ 967,967	\$ (740,273)	\$ (368,311)	\$ (332,521)	\$ 35,790
<u>2. Service to Members (3000)</u>							
Revenue	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Dues	\$ 602,400	\$ -	\$ (602,400)	\$ 387,200	\$ 193,600	\$ 274,328	\$ 80,728
Expenses	\$ (141,450)	\$ -	\$ 141,450	\$ (109,350)	\$ (31,550)	\$ (3,670)	\$ 27,880
Net	\$ 460,950	\$ -	\$ (460,950)	\$ 277,850	\$ 162,050	\$ 270,658	\$ 108,608
<u>3. Regional CE, Bootcamp (3007)</u>							
Registration	\$ 40,000	\$ -	\$ (40,000)	\$ 40,000	\$ 20,000	\$ -	\$ (20,000)
Expenses	\$ (23,800)	\$ -	\$ 23,800	\$ (29,900)	\$ (14,950)	\$ (1,668)	\$ 13,282
OH & Tax	\$ (10,600)	\$ -	\$ 10,600	\$ (10,600)	\$ (5,300)	\$ (838)	\$ 4,462
Net	\$ 5,600	\$ -	\$ (5,600)	\$ (500)	\$ (250)	\$ (2,506)	\$ (2,256)
<u>4. PLA Leadership (3011)</u>							
Revenue	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Expenses	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
OH & Tax	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Net	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
<u>5. PLA Partners (3020)</u>							
Revenue	\$ 40,000	\$ -	\$ (40,000)	\$ 14,000	\$ 7,000	\$ 5,326	\$ (1,674)
Expenses	\$ (17,800)	\$ -	\$ 17,800	\$ (14,300)	\$ (150)	\$ (113)	\$ 37
Net	\$ 22,200	\$ -	\$ (22,200)	\$ (300)	\$ 6,850	\$ 5,213	\$ (1,637)
<u>6. ALA Precons/MW Institute (3026)</u>							
Revenue	\$ -	\$ -	\$ -	\$ 18,000	\$ -	\$ -	\$ -
Expenses	\$ -	\$ -	\$ -	\$ (7,350)	\$ -	\$ -	\$ -
OH	\$ -	\$ -	\$ -	\$ (6,792)	\$ -	\$ -	\$ -
Net	\$ -	\$ -	\$ -	\$ 3,858	\$ -	\$ -	\$ -

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Subproject	Budget	Actual	Variance	full year	Budget	Actual	Variance
<u>7. Public Libraries (3030)</u>							
Revenue	\$ 51,500	\$ -	\$ (51,500)	\$ 51,500	\$ 25,750	\$ 12,812	\$ (12,938)
Expenses	\$ (151,242)	\$ -	\$ 151,242	\$ (123,226)	\$ (61,613)	\$ (16,618)	\$ 44,995
OH	\$ (6,824)	\$ -	\$ 6,824	\$ (6,800)	\$ (3,400)	\$ (1,325)	\$ 2,075
Tax	\$ (547)	\$ -	\$ 547	\$ (547)	\$ (274)	\$ (137)	\$ 137
Net	\$ (107,113)	\$ -	\$ 107,113	\$ (79,073)	\$ (39,537)	\$ (5,268)	\$ 34,269
<u>8. Web Based CE (3040)</u>							
Revenue	\$ 25,700	\$ -	\$ (25,700)	\$ 52,000	\$ 26,000	\$ 38,259	\$ 12,259
Expenses	\$ (6,947)	\$ -	\$ 6,947	\$ (5,500)	\$ (2,750)	\$ 90,131	\$ 92,881
OH & Taxes	\$ (5,488)	\$ -	\$ 5,488	\$ (6,625)	\$ (3,313)	\$ (1,622)	\$ 1,691
Net	\$ 13,265	\$ -	\$ (13,265)	\$ 39,875	\$ 19,937	\$ 126,768	\$ 106,831
<u>9. Publications (3058)</u>							
Revenue	\$ 7,250	\$ -	\$ (7,250)	\$ 6,400	\$ 3,200	\$ 22,818	\$ 19,618
Expenses	\$ (4,000)	\$ -	\$ 4,000	\$ (6,100)	\$ (3,500)	\$ (7,668)	\$ (4,168)
OH & Taxes	\$ -	\$ -	\$ -	\$ (795)	\$ (398)	\$ (2,630)	\$ (2,232)
Net	\$ 3,250	\$ -	\$ (3,250)	\$ (495)	\$ (698)	\$ 12,520	\$ 13,218
<u>10. Family Engagement (3072)</u>							
Revenue	\$ -	\$ -	\$ -	\$ 36,000	\$ 18,000	\$ 18,600	\$ 600
Expenses	\$ (100,000)	\$ -	\$ 100,000	\$ (12,425)	\$ (6,525)	\$ (1,875)	\$ 4,650
OH & Taxes	\$ -	\$ -	\$ -	\$ (9,540)	\$ (4,770)	\$ -	\$ 4,770
Net	\$ (100,000)	\$ -	\$ 100,000	\$ 14,035	\$ 6,705	\$ 16,725	\$ 10,020
<u>11. Equity, Diversity and Inclusion (3073)</u>							
Revenue	\$ 100,000	\$ -	\$ (100,000)	\$ 110,000	\$ 65,000	\$ 43,145	\$ (21,855)
Expenses	\$ (53,500)	\$ -	\$ 53,500	\$ (71,078)	\$ (41,828)	\$ (6,000)	\$ 35,828
OH & Taxes	\$ (26,500)	\$ -	\$ 26,500	\$ (13,250)	\$ (13,250)	\$ (348)	\$ 12,902
Net	\$ 20,000	\$ -	\$ (20,000)	\$ 25,672	\$ 9,922	\$ 36,797	\$ 26,875
<u>12. Preschool Literacy (3120)</u>							
Revenue	\$ 19,400	\$ -	\$ (19,400)	\$ 4,500	\$ 2,250	\$ 19,247	\$ 16,997
Expenses	\$ (7,350)	\$ -	\$ 7,350	\$ (1,400)	\$ (700)	\$ (887)	\$ (187)
OH & Taxes	\$ (1,061)	\$ -	\$ 1,061	\$ (596)	\$ (298)	\$ (2,359)	\$ (2,061)

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Subproject	Budget	Actual	Variance	full year	Budget	Actual	Variance
Net	\$ 10,989	\$ -	\$ (10,989)	\$ 2,504	\$ 1,252	\$ 16,001	\$ 14,749
<u>13. PO Regional Training (3171)</u>							
Revenue	\$ 120,000	\$ -	\$ (120,000)	\$ 7,000	\$ 3,500	\$ 50	\$ (3,450)
Expenses	\$ (45,438)	\$ -	\$ 45,438	\$ (2,600)	\$ (1,300)	\$ -	\$ 1,300
OH & Taxes	\$ (9,900)	\$ -	\$ 9,900	\$ -	\$ -	\$ -	\$ -
Net	\$ 64,662	\$ -	\$ (64,662)	\$ 4,400	\$ 2,200	\$ 50	\$ (2,150)
<u>14. PLDS (3172)</u>							
Revenue	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Expenses	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
OH & Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Net	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
<u>15. Digital Learn (3188)</u>							
Revenue	\$ -	\$ -	\$ -	\$ 45,000	\$ 22,500	\$ -	\$ (22,500)
Expenses	\$ (55,250)	\$ -	\$ 55,250	\$ (62,000)	\$ (36,500)	\$ (82,365)	\$ (45,865)
OH & Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Net	\$ (55,250)	\$ -	\$ 55,250	\$ (17,000)	\$ (14,000)	\$ (82,365)	\$ (68,365)
<u>16. National Conferences</u>							
A. NC General Program (3061)							
Revenue	\$ 1,679,365	\$ -	\$ (1,679,365)	\$ -	\$ -	\$ -	\$ -
Expenses	\$ (463,000)	\$ -	\$ 463,000	\$ -	\$ -	\$ -	\$ -
OH & Taxes	\$ (445,032)	\$ -	\$ 445,032	\$ -	\$ -	\$ -	\$ -
Net	\$ 771,333	\$ -	\$ (771,333)	\$ -	\$ -	\$ -	\$ -
B. NC Exhibits (3062)							
Revenue	\$ 1,703,000	\$ -	\$ (1,703,000)	\$ -	\$ -	\$ -	\$ -
Expenses	\$ (658,900)	\$ -	\$ 658,900	\$ -	\$ -	\$ (433)	\$ (433)
OH & Taxes	\$ (380,010)	\$ -	\$ 380,010	\$ -	\$ -	\$ -	\$ -
Net	\$ 664,090	\$ -	\$ (664,090)	\$ -	\$ -	\$ (433)	\$ (433)
C. NC Promotion (3063)							
Revenue	\$ 95,000	\$ -	\$ (95,000)	\$ -	\$ -	\$ 411	\$ 411
Expenses	\$ (47,600)	\$ -	\$ 47,600	\$ -	\$ -	\$ (41)	\$ (41)

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Subproject	Budget	Actual	Variance	full year	Budget	Actual	Variance	
OH & Taxes	\$ (12,588)	\$ -	\$ 12,588	\$ -	\$ -	\$ -	\$ -	\$ -
Net	\$ 34,812	\$ -	\$ (34,812)	\$ -	\$ -	\$ 370	\$ 370	
D. NC Registration (3064)								
Revenues	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Expenses	\$ (29,826)	\$ -	\$ 29,826	\$ -	\$ -	\$ -	\$ -	\$ -
OH & Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Net	\$ (29,826)	\$ -	\$ 29,826	\$ -	\$ -	\$ -	\$ -	\$ -
E. NC Opening/Closing Session (3065)								
Revenues	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Expenses	\$ (220,000)	\$ -	\$ 220,000	\$ -	\$ -	\$ -	\$ -	\$ -
Net	\$ (220,000)	\$ -	\$ 220,000	\$ -	\$ -	\$ -	\$ -	\$ -
F. NC Programs (3066)								
Revenues	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Expenses	\$ (77,150)	\$ -	\$ 77,150	\$ -	\$ -	\$ -	\$ -	\$ -
Net	\$ (77,150)	\$ -	\$ 77,150	\$ -	\$ -	\$ -	\$ -	\$ -
G. NC Meal Events (3069)								
Revenues	\$ 75,000	\$ -	\$ (75,000)	\$ -	\$ -	\$ -	\$ -	\$ -
Expenses	\$ (90,000)	\$ -	\$ 90,000	\$ -	\$ -	\$ -	\$ -	\$ -
OH & Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Net	\$ (15,000)	\$ -	\$ 15,000	\$ -	\$ -	\$ -	\$ -	\$ -
H. NC Preconference (3070)								
Revenues	\$ 120,000	\$ -	\$ (120,000)	\$ -	\$ -	\$ -	\$ -	\$ -
Expenses	\$ (63,500)	\$ -	\$ 63,500	\$ -	\$ -	\$ -	\$ -	\$ -
OH & Taxes	\$ (31,800)	\$ -	\$ 31,800	\$ -	\$ -	\$ -	\$ -	\$ -
Net	\$ 24,700	\$ -	\$ (24,700)	\$ -	\$ -	\$ -	\$ -	\$ -
I. NC Promotion/Planning (3145)								
Revenue	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Expenses	\$ (222,500)	\$ -	\$ 222,500	\$ (94,500)	\$ (52,250)	\$ (15,765)	\$ 36,485	
OH & Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Net	\$ (222,500)	\$ -	\$ 222,500	\$ (94,500)	\$ (52,250)	\$ (15,765)	\$ 36,485	

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Subproject	Budget	Actual	Variance	full year	Budget	Actual	Variance
J. PLA Virtual Conference (3173)							
Revenue	\$ 40,000	\$ -	\$ (40,000)	\$ -	\$ -	\$ -	\$ -
Expenses	\$ (23,000)	\$ -	\$ 23,000	\$ -	\$ -	\$ -	\$ -
OH & Taxes	\$ (5,300)	\$ -	\$ 5,300	\$ -	\$ -	\$ -	\$ -
Net	\$ 11,700	\$ -	\$ (11,700)	\$ -	\$ -	\$ -	\$ -
<u>Error</u>							
Certif Pub Lib Admin (3189)							
Revenue	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Expenses	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
OH & Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Net	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
<u>17. Grant Cost Shares</u>							
A. Early Literacy Cost Share (3181)							
Revenue	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Expenses	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
OH & Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Net	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
B. Inclusive Internship Cost Share (3185)							
Revenue	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Expenses	\$ (195,032)	\$ -	\$ 195,032	\$ -	\$ -	\$ (6,489)	\$ (6,489)
OH & Taxes	\$ (6,240)	\$ -	\$ 6,240	\$ -	\$ -	\$ -	\$ -
Net	\$ (201,272)	\$ -	\$ 201,272	\$ -	\$ -	\$ (6,489)	\$ (6,489)
 <u>TOTAL ADMIN/CORE PROJECTS</u>							
	<u>FY20 (final)</u>			<u>FY21 Budget</u>	<u>FY21 (as of Feb 2021)</u>		
	Budget	Actual	Variance	full year	Budget	Actual	Variance
Revenue	\$ 4,718,615	\$ -	\$ (4,718,615)	\$ 771,600	\$ 386,800	\$ 434,996	\$ 48,196
Expenses	\$ (3,665,252)	\$ -	\$ 3,665,252	\$ (1,280,002)	\$ (621,927)	\$ (385,982)	\$ 235,945
OH & Taxes	\$ (941,890)	\$ -	\$ 941,890	\$ (55,545)	\$ (31,003)	\$ (9,259)	\$ 21,744
Net	\$ 111,473	\$ -	\$ (111,473)	\$ (563,947)	\$ (266,130)	\$ 39,755	\$ 305,885