**TO:** PLA Board of Directors

**RE:** FY24 Budget Status

**DATE:** February 24, 2023

# ACTION REQUESTED/INFORMATION/REPORT:

ACTION

# ACTION REQUESTED BY: N/A

**DRAFT OF MOTION:**

The PLA Board approves the draft FY24 budget as recommended by the Budget and Finance Committee, which includes a 5% increase in dues across all PLA membership categories, with the exception of the student category. Student dues will be frozen at the FY23 rate. (NOTE: Budget and Finances’ requested change has been reflected in the budget documents presented.)

|  |  |  |  |  |
| --- | --- | --- | --- | --- |
| **Adjusted by  3-year avg. (Calendar Year ) CPI = 5%** | | | | |
| **Rounded up to nearest dollar** | | | | |
| **Member Type** | **FY23 Dues** | **CPI** | **Rounded to the nearest dollar** | **PROPOSED FY24 Dues** |
| **5.0%** |
| Regular | $81.00 | $4.05 | $4.00 | $85.00 |
| Student | $36.00 |  |  | $36.00 |
| Retired/Non Sal. | $59.00 | $2.95 | $3.00 | $62.00 |
| Corporate | $115.00 | $5.75 | $6.00 | $121.00 |
| Organizational | $115.00 | $5.75 | $6.00 | $121.00 |

FY24 Budget Overview

In accordance with ALA’s budgeting deadlines, PLA has completed a first draft FY2024 (September 1, 2023‐August 31, 2024) PLA budget (includes conference) for board review. It will be submitted into the ALA budgeting platform by March 1, 2023. A summary by project is attached to this report.

|  |  |  |  |
| --- | --- | --- | --- |
| **Projects** | **Revenue** | **Expenses** | **Net** |
| Total Operating | $3,834,855 | $3,342,705 | $493,150 |
| Grants | $1,038,390 | $1,038,390 | $0 |
| **TOTALS** | **$4,874,125** | **$4,380,975** | **$493,150** |
|  |  |  |  |