

**Public Library Association
FY2019-FY2020 Financial Report**

PLA Board of Directors
February 2020 Board Meeting
Document no.: 2020.39

Public Library Association

Statement of Revenues and Expenses - General Fund and Conference
For the period ending December 2019

REVENUES	Full Year	YTD		YTD	YTD	Variance	Full Year
	FY19 Actual	FY20 Actual	FY20 Budget	Variance	%		FY20 Budget
1. Administration (0000)	\$ 100,000	\$ -	\$ -	\$ -			\$ -
2. Service to Members (3000)	\$ 548,540	\$ 197,891	\$ 227,120	\$ (29,229)	-13%		\$ 602,400
3. Regional CE, Bootcamp (3007)	\$ -	\$ 22,570	\$ 20,000	\$ 2,570	13%		\$ 40,000
4. PLA Leadership (3011)	\$ -	\$ -	\$ -	\$ -			\$ -
5. PLA Partners (3020)	\$ 65,352	\$ 4,760	\$ 12,000	\$ (7,240)	-60%		\$ 40,000
6. ALA Precons/MW Institute (3026)	\$ 17,150	\$ -	\$ -	\$ -			\$ -
7. Public Libraries (3030)	\$ 48,968	\$ 11,538	\$ 17,204	\$ (5,665)	-33%		\$ 51,500
8. Web Based CE (3040)	\$ 24,484	\$ 40,918	\$ 5,967	\$ 34,951	586%		\$ 25,700
9. Publications (3058)	\$ 4,470	\$ 5,433	\$ 2,417	\$ 3,016	125%		\$ 7,250
10. Family Engagement (3072)	\$ -	\$ -	\$ -	\$ -			\$ -
11. Equity, Diversity and Inclusion (3073)	\$ 32,422	\$ 28,575	\$ 40,000	\$ (11,425)	-29%		\$ 100,000
12. Preschool Literacy (3120)	\$ 17,503	\$ 1,454	\$ 6,467	\$ (5,013)	-78%		\$ 19,400
13. PO Regional Training (3171)	\$ 9,117	\$ 691	\$ 40,000	\$ (39,309)	-98%		\$ 120,000
14. PLDS (3172)	\$ 1,551	\$ 428	\$ -	\$ 428			\$ -
15. Digital Learn (3188)	\$ -	\$ 22,500	\$ -	\$ 22,500			\$ -
17a. Cost Share IMLS Early Literacy (3181)	\$ -	\$ -	\$ -	\$ -			\$ -
717b. Cost Share IMLS Incl Internships (3185)	\$ -	\$ -	\$ -	\$ -			\$ -
TOTAL REVENUES - PROGRAMS	\$ 869,557	\$ 336,758	\$ 371,174	\$ (34,415)	-9%		\$ 1,006,250

	Full Year	YTD		YTD	YTD	Variance	Full Year
	FY19 Actual	FY20 Actual	FY20 Budget	Variance	%		FY20 Budget
16. National Conferences							
A. NC General Program (3061)	\$ -	\$ -	\$ -	\$ -			\$ 1,679,365
B. NC Exhibits (3062)	\$ -	\$ -	\$ -	\$ -			\$ 1,703,000
C. NC Promotion (3063)	\$ -	\$ -	\$ -	\$ -			\$ 95,000
D. NC Registration (3064)	\$ -	\$ -	\$ -	\$ -			\$ -
E. NC Opening/Closing Session (3065)	\$ -	\$ -	\$ -	\$ -			\$ -
F. NC Programs (3066)	\$ -	\$ -	\$ -	\$ -			\$ -
G. NC Meal Events (3069)	\$ -	\$ -	\$ -	\$ -			\$ 75,000
H. NC Preconference (3070)	\$ -	\$ -	\$ -	\$ -			\$ 120,000
I. NC Future Planning (3145)	\$ -	\$ -	\$ -	\$ -			\$ -
J. PLA Virtual Conference (3173)	\$ -	\$ -	\$ -	\$ -			\$ 40,000
TOTAL REVENUES - CONFERENCE	\$ -	\$ -	\$ -	\$ -	0%		\$ 3,712,365

	FY19 Actual	FY20 Actual	FY20 Budget	Variance	%	FY20 Budget
TOTAL REVENUES	\$ 869,557	\$ 336,758	\$ 371,174	\$ (34,415)	9%	\$ 4,718,615

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EXPENSES	Full Year	YTD		YTD	Variance	Full Year
	FY19 Actual	FY20 Actual	FY20 Budget	Variance	%	FY20 Budget
1. Administration (0000)	\$ (677,503)	\$ (272,546)	\$ (315,382)	\$ 42,836	14%	\$ (967,967)
2. Service to Members (3000)	\$ (106,147)	\$ (43,295)	\$ (24,483)	\$ (18,811)	-77%	\$ (141,450)
3. Regional CE, Bootcamp (3007)	\$ -	\$ (27,883)	\$ (17,200)	\$ (10,683)	-62%	\$ (34,400)
4. PLA Leadership (3011)	\$ -	\$ -	\$ -	\$ -		\$ -
5. PLA Partners (3020)	\$ 44,061	\$ (11,241)	\$ (567)	\$ (10,674)	-1884%	\$ (17,800)
6. ALA Precons/MW Institute (3026)	\$ (9,808)	\$ -	\$ -	\$ -		\$ -
7. Public Libraries (3030)	\$ (113,388)	\$ (33,747)	\$ (57,749)	\$ 24,002	42%	\$ (158,613)
8. Web Based CE (3040)	\$ (5,816)	\$ (7,794)	\$ (3,149)	\$ (4,645)	-148%	\$ (12,435)
9. Publications (3058)	\$ (8,395)	\$ (8,122)	\$ (1,333)	\$ (6,788)	-509%	\$ (4,000)
10. Family Engagement (3072)	\$ (4,234)	\$ (5,055)	\$ (22,517)	\$ 17,462	78%	\$ (100,000)
11. Equity, Diversity and Inclusion (3073)	\$ (37,509)	\$ (21,810)	\$ (32,000)	\$ 10,190	32%	\$ (80,000)
12. Preschool Literacy (3120)	\$ (4,635)	\$ (670)	\$ (2,854)	\$ 2,184	77%	\$ (8,411)
13. PO Regional Training (3171)	\$ 19,768	\$ (3,709)	\$ (18,446)	\$ 14,737	80%	\$ (55,338)
14. PLDS (3172)	\$ (2,751)	\$ (57)	\$ -	\$ (57)		\$ -
15. Digital Learn (3188)	\$ (50,777)	\$ (56,688)	\$ (17,500)	\$ (39,188)	-224%	\$ (55,250)
17a. Cost Share IMLS Early Literacy (3181)	\$ -	\$ -	\$ -	\$ -		\$ -
17b. Cost Share IMLS Incl Internships (3185)	\$ (118,038)	\$ (120,090)	\$ (155,766)	\$ 35,677	23%	\$ (201,272)
TOTAL EXPENSES - PROGRAMS	\$ (1,075,171)	\$ (612,705)	\$ (668,946)	\$ 56,241	8%	\$ (1,836,936)

	Full Year	YTD		YTD	Variance	Full Year
	FY19 Actual	FY20 Actual	FY20 Budget	Variance	%	FY20 Budget
16. National Conferences						
A. NC General Program (3061)	\$ -	\$ (12,298)	\$ (53,145)	\$ 40,847	77%	\$ (908,032)
B. NC Exhibits (3062)	\$ -	\$ (30,424)	\$ (60,433)	\$ 30,009	50%	\$ (1,038,910)
C. NC Promotion (3063)	\$ -	\$ (1,173)	\$ (26,520)	\$ 25,347	96%	\$ (60,188)
D. NC Registration (3064)	\$ -	\$ -	\$ -	\$ -		\$ (29,826)
E. NC Opening/Closing Session (3065)	\$ -	\$ -	\$ -	\$ -		\$ (220,000)
F. NC Programs (3066)	\$ -	\$ (177)	\$ (725)	\$ 548	76%	\$ (77,150)
G. NC Meal Events (3069)	\$ -	\$ -	\$ -	\$ -		\$ (90,000)
H. NC Preconference (3070)	\$ -	\$ (19,886)	\$ -	\$ (19,886)		\$ (95,300)
I. NC Future Planning (3145)	\$ (78,203)	\$ (35,881)	\$ (150,114)	\$ 114,233	76%	\$ (222,500)
J. PLA Virtual Conference (3173)	\$ -	\$ -	\$ -	\$ -		\$ (28,300)
TOTAL EXPENSES - CONFERENCE	\$ (78,203)	\$ (99,839)	\$ (290,938)	\$ 191,098	66%	\$ (2,770,206)
TOTAL EXPENSES	\$ (1,153,374)	\$ (712,544)	\$ (959,883)	\$ 247,340	26%	\$ (4,607,142)
OPERATING NET REVENUES	\$ (283,817)	\$ (375,786)	\$ (588,710)	\$ 212,924	36%	\$ 111,473