

**Public Library Association
FY2020-FY2021 Financial Report**

PLA Board of Directors
May 6, 2022 Virtual Meeting
Document no.: 2022.29b

Public Library Association

Statement of Revenues and Expenses - General Fund and Conference
For the period ending August 2021 (final close)

	Full Year	YTD		YTD	Variance	Full Year
	FY20 Actual	FY21 Actual	FY21 Budget	Variance	%	FY21 Budget
REVENUES						
1. Administration (0000)	\$ -	\$ -	\$ -	\$ -		\$ -
2. Service to Members (3000)	\$ 621,057	\$ 519,997	\$ 387,200	\$ 132,797	34%	\$ 387,200
3. Regional CE, Bootcamp (3007)	\$ 23,870	\$ (50)	\$ 40,000	\$ (40,050)	-100%	\$ 40,000
4. PLA Leadership (3011)	\$ -	\$ -	\$ -	\$ -		\$ -
5. PLA Partners (3020)	\$ 12,180	\$ 10,152	\$ 14,000	\$ (3,848)	-27%	\$ 14,000
6. ALA Precons/MW Institute (3026)	\$ -	\$ -	\$ 18,000	\$ (18,000)	-100%	\$ 18,000
7. Public Libraries (3030)	\$ 58,139	\$ 26,937	\$ 51,500	\$ (24,563)	-48%	\$ 51,500
8. Web Based CE (3040)	\$ 95,004	\$ 71,240	\$ 52,000	\$ 19,240	37%	\$ 52,000
9. Publications (3058)	\$ 17,872	\$ 25,645	\$ 6,400	\$ 19,245	301%	\$ 6,400
10. Family Engagement (3072)	\$ 17,300	\$ 18,600	\$ 36,000	\$ (17,400)	-48%	\$ 36,000
11. Equity, Diversity and Inclusion (3073)	\$ 32,925	\$ 42,765	\$ 110,000	\$ (67,235)	-61%	\$ 110,000
12. Preschool Literacy (3120)	\$ 6,784	\$ 28,596	\$ 4,500	\$ 24,096	535%	\$ 4,500
13. PO Regional Training (3171)	\$ 691	\$ 2,550	\$ 7,000	\$ (4,450)	-64%	\$ 7,000
14. PLDS (3172)	\$ 680	\$ -	\$ -	\$ -		\$ -
15. Digital Learn (3188)	\$ 30,000	\$ -	\$ 45,000	\$ (45,000)	-100%	\$ 45,000
Error - Certif Pub Lib Admin (3189)	\$ 1,225	\$ -	\$ -	\$ -		\$ -
17a. Cost Share IMLS Early Literacy (3181)	\$ -	\$ -	\$ -	\$ -		\$ -
717b. Cost Share IMLS Incl Internships (3185)	\$ -	\$ -	\$ -	\$ -		\$ -
TOTAL REVENUES - PROGRAMS	\$ 917,728	\$ 746,432	\$ 771,600	\$ (25,168)	-3%	\$ 771,600
	Full Year	YTD		YTD	Variance	Full Year
	FY20 Actual	FY21 Actual	FY21 Budget	Variance	%	FY21 Budget
16. National Conferences						
A. NC General Program (3061)	\$ 1,951,931	\$ 1,335	\$ -	\$ 1,335		\$ -
B. NC Exhibits (3062)	\$ 1,810,812	\$ -	\$ -	\$ -		\$ -
C. NC Promotion (3063)	\$ 56,111	\$ 900	\$ -	\$ 900		\$ -
D. NC Registration (3064)	\$ -	\$ -	\$ -	\$ -		\$ -
E. NC Opening/Closing Session (3065)	\$ -	\$ -	\$ -	\$ -		\$ -
F. NC Programs (3066)	\$ -	\$ -	\$ -	\$ -		\$ -
G. NC Meal Events (3069)	\$ 68,365	\$ -	\$ -	\$ -		\$ -
H. NC Preconference (3070)	\$ 162,255	\$ -	\$ -	\$ -		\$ -
I. NC Future Planning (3145)	\$ -	\$ -	\$ -	\$ -		\$ -
J. PLA Virtual Conference (3173)	\$ 68,900	\$ -	\$ -	\$ -		\$ -
TOTAL REVENUES - CONFERENCE	\$ 4,118,374	\$ 2,235	\$ -	\$ 2,235	0%	\$ -
	FY20 Actual	FY21 Actual	FY21 Budget	Variance	%	FY21 Budget
TOTAL REVENUES	\$ 5,036,102	\$ 748,667	\$ 771,600	\$ (22,933)	3%	\$ 771,600

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EXPENSES	Full Year	YTD				Variance	Full Year
	FY20 Actual	FY21 Actual	FY21 Budget	Variance	%		FY21 Budget
1. Administration (0000)	\$ (706,226)	\$ (625,499)	\$ (704,927)	\$ 79,428	11%		\$ (704,927)
2. Service to Members (3000)	\$ (71,902)	\$ (19,982)	\$ (109,350)	\$ 89,368	82%		\$ (109,350)
3. Regional CE, Bootcamp (3007)	\$ (39,114)	\$ (1,668)	\$ (40,500)	\$ 38,832	96%		\$ (40,500)
4. PLA Leadership (3011)	\$ -	\$ -	\$ -	\$ -			\$ -
5. PLA Partners (3020)	\$ (24,766)	\$ (156)	\$ (14,300)	\$ 14,144	99%		\$ (14,300)
6. ALA Precons/MW Institute (3026)	\$ -	\$ -	\$ (14,142)	\$ 14,142	100%		\$ (14,142)
7. Public Libraries (3030)	\$ (116,416)	\$ (73,144)	\$ (130,573)	\$ 57,429	44%		\$ (130,573)
8. Web Based CE (3040)	\$ (23,540)	\$ 70,216	\$ (12,125)	\$ 82,341	679%		\$ (12,125)
9. Publications (3058)	\$ (16,588)	\$ (12,128)	\$ (6,895)	\$ (5,233)	-76%		\$ (6,895)
10. Family Engagement (3072)	\$ (12,105)	\$ (12,342)	\$ (21,965)	\$ 9,623	44%		\$ (21,965)
11. Equity, Diversity and Inclusion (3073)	\$ (35,230)	\$ (13,155)	\$ (84,328)	\$ 71,173	84%		\$ (84,328)
12. Preschool Literacy (3120)	\$ (3,985)	\$ (5,220)	\$ (1,996)	\$ (3,224)	-162%		\$ (1,996)
13. PO Regional Training (3171)	\$ 1,921	\$ (4,706)	\$ (2,600)	\$ (2,106)	-81%		\$ (2,600)
14. PLDS (3172)	\$ -	\$ 6,695	\$ -	\$ 6,695			\$ -
15. Digital Learn (3188)	\$ (80,947)	\$ (83,026)	\$ (62,000)	\$ (21,026)	-34%		\$ (62,000)
Error - Certif Pub Lib Admin (3189)	\$ (162)	\$ -	\$ -	\$ -			\$ -
17a. Cost Share IMLS Early Literacy (3181)	\$ -	\$ -	\$ -	\$ -			\$ -
17b. Cost Share IMLS Incl Internships (3185)	\$ (133,525)	\$ (10,213)	\$ -	\$ (10,213)			\$ -
TOTAL EXPENSES - PROGRAMS	\$ (1,262,585)	\$ (784,328)	\$ (1,205,701)	\$ 421,373	35%		\$ (1,205,701)

	Full Year	YTD				Variance	Full Year
	FY20 Actual	FY21 Actual	FY21 Budget	Variance	%		FY21 Budget
16. National Conferences							
A. NC General Program (3061)	\$ (763,807)	\$ 7,761	\$ -	\$ 7,761			\$ -
B. NC Exhibits (3062)	\$ (1,149,041)	\$ (5,340)	\$ -	\$ (5,340)			\$ -
C. NC Promotion (3063)	\$ (48,921)	\$ (153)	\$ -	\$ (153)			\$ -
D. NC Registration (3064)	\$ (19,663)	\$ -	\$ -	\$ -			\$ -
E. NC Opening/Closing Session (3065)	\$ (247,626)	\$ (75,000)	\$ -	\$ (75,000)			\$ -
F. NC Programs (3066)	\$ (99,857)	\$ -	\$ -	\$ -			\$ -
G. NC Meal Events (3069)	\$ (89,366)	\$ -	\$ -	\$ -			\$ -
H. NC Preconference (3070)	\$ (103,852)	\$ -	\$ -	\$ -			\$ -
I. NC Future Planning (3145)	\$ (48,241)	\$ (49,563)	\$ (94,500)	\$ 44,937	48%		\$ (94,500)
J. PLA Virtual Conference (3173)	\$ (31,547)	\$ -	\$ -	\$ -			\$ -
TOTAL EXPENSES - CONFERENCE	\$ (2,601,920)	\$ (122,295)	\$ (94,500)	\$ (27,795)	-29%		\$ (94,500)

	Full Year	YTD				Variance	Full Year
	FY20 Actual	FY21 Actual	FY21 Budget	Variance	%		FY21 Budget
TOTAL EXPENSES	\$ (3,864,506)	\$ (906,623)	\$ (1,300,201)	\$ 393,578	30%		\$ (1,300,201)

	Full Year	YTD				Variance	Full Year
	FY20 Actual	FY21 Actual	FY21 Budget	Variance	%		FY21 Budget
OPERATING NET REVENUES	\$ 1,171,597	\$ (157,956)	\$ (528,601)	\$ 370,645	70%		\$ (528,601)