

**American Library Association
Intellectual Freedom Round Table
Financial Report
Midwinter Meeting 2017**

Membership Information - Number of Members as of November 30:

| | |
|------|-------|
| 2016 | 1,102 |
| 2015 | 1,112 |
| 2014 | 1,113 |
| 2013 | 1,208 |

Comparison of first quarter FY 2017 & FY 2016

| | FY 2017 | FY 2016 |
|----------------------------------|---------------|---------------|
| Revenues (dues) | \$ 3,627 | \$ 3,660 |
| Expenses | | |
| Bank service charge | 71 | 72 |
| Indirect expense - Reprographics | - | 62 |
| Overhead | 363 | 487 |
| Total Expenses | <u>\$ 434</u> | <u>\$ 621</u> |
| Net Revenue | \$ 3,193 | \$ 3,039 |

Financial Results for the Fiscal Years Ended August 31, 2016 & 2015

| | PROPOSED <u>2018</u> | BUDGET <u>2017</u> | ACTUAL <u>2016</u> | ACTUAL <u>2015</u> |
|------------------------------|-------------------------|-----------------------|-----------------------|-----------------------|
| Revenues | | | | |
| Dues revenue | \$ 15,000 | \$ 20,250 | \$ 14,483 | \$ 14,786 |
| Meetings and conferences | \$ 2,500 | \$ 3,750 | - | - |
| Donations/honoraria | \$ 2,500 | | 10 | 1,500 |
| Miscellaneous | | \$ 1,000 | 14 | 9 |
| Total Revenues | \$ 20,000 | 25,000 | 14,507 | 16,295 |
| Expenses | | | | |
| Professional memberships | \$ 1,000 | \$ 1,000 | 1,000 | 1,000 |
| Outside services | \$ 1,000 | | 315 | 1,040 |
| Travel and related expenses | \$ - | | 918 | 1,162 |
| Meetings and conferences | \$ 10,000 | \$ 16,640 | 7,192 | 8,120 |
| Publication related expenses | \$ 2,500 | \$ 2,440 | - | 49 |
| Overhead | \$ 2,500 | \$ 4,873 | 1,448 | 1,479 |
| Total Expenses | \$ 17,000 | 24,953 | 11,004 | 12,873 |
| Net Revenue (Expense) | <u>\$ 3,000</u> | \$ 47 | \$ 3,503 | \$ 3,422 |

Net Assets Balance as of November 30:

| | |
|------|-----------|
| 2016 | \$ 87,386 |
| 2015 | \$ 83,728 |
| 2014 | \$ 79,574 |
| 2013 | \$ 72,264 |

JLR Note: the 2017 annual budget bears little resemblance to the actual revenues and expenditures of prior years. This proposed 2018 budget is based on actual revenues and expenditures. This should be taken as a BASE: Additional expenditures might indeed reach into net assets balances - but should be seen as one-offs, not sustainable programs that can exist without new revenue sources. Fundraisers and membership drives are good uses for savings. Another option might be to replenish the Oboler Memorial Award fund, or the Merritt Fund.

**American Library Association
Intellectual Freedom Round Table
AWARDS
Midwinter Meeting 2017**

Ending Net Balance as of November 30, 2016

| <u>Hodges</u> | <u>Immroth</u> | <u>Oboler</u> |
|---------------|----------------|---------------|
| \$ - | \$ 16,126 | \$ - |

Financial Results for the Fiscal Years Ended August 31, 2016 & 2015

| | <u>PROPOSED 2018</u> | <u>BUDGET 2017</u> | <u>ACTUAL 2016</u> | <u>BUDGET 2016</u> |
|------------------------|--------------------------|------------------------|------------------------|------------------------|
| <u>Revenues</u> | | | | |
| Donations | | | \$ 10 | |
| Total Revenues | | - | \$ 10 | - |
| <u>Expenses</u> | | | | |
| Hodges | | | | |
| Guest Expenses | | \$ 780 | - | \$ 780 |
| Awards | \$ 1,000 | \$ 1,000 | - | \$ 1,000 |
| Plaque | \$ 600 | \$ 600 | - | \$ 600 |
| Hodges subtotal | <u>\$ 1,600</u> | <u>\$ 2,380</u> | - | <u>\$ 2,380</u> |
| Immroth | | | | |
| Guest Expenses | | \$ 780 | - | \$ 780 |
| Awards | \$ 500 | \$ 500 | \$ 373 | \$ 500 |
| Plaque | \$ 600 | \$ 600 | - | \$ 600 |
| Immroth subtotal | <u>\$ 1,100</u> | <u>\$ 1,880</u> | <u>\$ 373</u> | <u>1,880</u> |
| Oboler | | | | |
| Guest Expenses | | \$ 780 | - | \$ 780 |
| Awards | \$ 500 | \$ 500 | \$ 373 | \$ 500 |
| Plaque | \$ 600 | \$ 600 | - | \$ 600 |
| Oboler subtotal | <u>\$ 1,100</u> | <u>\$ 1,880</u> | <u>\$ 373</u> | <u>\$ 1,880</u> |
| Total Expenses | <u>\$ 3,800</u> | <u>\$ 6,140</u> | <u>\$ 746</u> | <u>\$ 6,140</u> |