**TO:** PLA Board of Directors

**RE:** PLA Operating Budget Spend-Down Suggestions

**DATE:** March 25, 2019

**ACTION REQUESTED/INFORMATION/REPORT:**

Information

**ACTION REQUESTED BY:**

Information

**DRAFTS OF MOTIONS:**

**BACKGROUND**

Based on the FY19 PLA operating budget, PLA’s fund balance will be approximately $3M at the end of the current fiscal year (August 2019). ALA guidelines suggest that PLA have in reserve an average of three month’s operating budget (averaged over two years) which is approximately $750K.

The proposed FY20 budget is fairly aggressive in spending down our fund balance. We are currently budgeting to come in with a net of $552K. In past conference years, PLA’s net has been between $850K- $1M. Additional spending in FY20 includes: Inclusive Internship cost share of $200K; investments of $45K for family engagement and $30K digital literacy; and additional dollars budgeted for the Nashville conference.

Even with the current planned spending in FY20, PLA has sufficient budget to consider other spending options for FY20. Staff have provided the attached suggestions for the Board’s consideration. These are just a few ideas; the Board may have others.

**RECOMMENDATIONS FOR BOARD ACTION**

The Board should consider which, if any, of the proposed spend down options could be included in the budget or what other new options might be included. The final PLA budget is not approved until June.

Attachments: Proposed funding requests