

NMRT Budget

ALA-NMRT Budget 09/01/2006-08/31/2007 approved 06/2006			
Projected Operational Net Asset Balance		09/01/2006 (carryover)	\$22,603.18
Estimated Revenue			
NMRT			
ALA #	Proj #		
4000	0000	Dues Membership (1,731 @ \$10)	\$17,310.00
		Sales	\$0.00
		Donations	\$12,300.00
4400	6300	3M (3M/NMRT Annual Social)	\$12,000.00
4400	6303	? (Annual Student Reception)	\$0.00
4400	6303	Brodart (President's Program Printing)	\$200.00
4400	6303	Jaeger (Resume Reviewing Service)	\$100.00
Total Anticipated Revenue			\$29,610.00
Budgetary Ceiling			\$52,213.18
<i>Note: Additional corporate donations (expenditures made directly by sponsors and not reflected in NMRT financial reports):</i>			
		3M (Professional Development Awards bags)	\$6,000.00 (est. amt.)
		Sirsi (Midwinter and Annual Orientation pens, Marshall Cavendish (Newbery)	\$500.00 (est. f.m.v.)
		Caldecott/Wilder banquet tickets, \$85*3)	\$150.00 (est. f.m.v.)
			\$255.00 (est. f.m.v.)
Anticipated Expenses			
Administration/ALA Headquarters Support			
5560	0000	Dues (Freedom to Read \$35; Spectrum Initiative \$50)	\$85.00
5909	0000	Postage/Distribution Ctr	\$300.00
5910	0000	Reprographics	\$400.00
5911	0000	Overhead (10% of Dues)	\$1,731.00
5402	6303	Board Member Support	\$1,731.02
		President (Governance, Preconference)	\$259.65
		Vice President (Self-Study, RTCC)	\$173.10
		Past President (Nominating)	\$129.83
		Treasurer (Exhibitor Contact)	\$43.28
		Secretary (Handbook, Archives)	\$43.28
		Councilor	\$43.28
		Outreach (Student and Student Chapter Outreach, Student Reception, Diversity, Membership Promotion, Booth, Orientation)	\$259.65
		Networking (Liaisons, Local Arrangements, 3M/NMRT Social, Midwinter Activities)	\$259.65
		Member Services (Footnotes, Publicity, Mentoring, Resume Reviewing Service, Membership Meeting, Web)	\$259.65

ALA-NMRT Budget 09/01/2007-08/31/2008 approved 06/25/2007 at Annual Conference			
Projected Operational Net Asset Balance		09/01/2007 (carryover)	\$24,650.16
Estimated Revenue			
NMRT			
ALA #	Proj #		
4000	0000	Dues Membership (2,007 @ \$10) <i>Note: Estimated membership is calculated by deducting the previous year's membership by</i>	\$20,070.00
		Sales	\$0.00
		Donations	\$21,300.00
4400	6300	3M (3M/NMRT Annual Social)	\$21,000.00
4400	6303	? (Annual Student Reception)	\$0.00
4400	6303	Brodart (President's Program Printing)	\$200.00
4400	6303	Jaeger (Resume Reviewing Service)	\$100.00
Total Anticipated Revenue			\$41,370.00
Budgetary Ceiling			\$66,020.16
<i>Note: Additional corporate donations (expenditures made directly by sponsors and not reflected in NMRT financial reports):</i>			
		3M (Professional Development Awards bags)	\$6,000.00 (est. amt.)
		Sirsi (Midwinter and Annual Orientation pens, Marshall Cavendish (Newbery)	\$500.00 (est. f.m.v.)
		Caldecott/Wilder banquet tickets, \$85*3)	\$150.00 (est. f.m.v.)
			\$255.00 (est. f.m.v.)
Anticipated Operational Expenses			
Administration/ALA Headquarters Support			
5560	0000	Dues (Freedom to Read \$35; Spectrum Initiative \$50)	\$85.00
5909	0000	Postage/Distribution Center	\$300.00
5910	0000	Reprographics	\$400.00
5911	0000	Overhead (10% of Dues)	\$2,007.00
5402	6303	Board Member Support	\$2,007.00
		President (President's Program and Membership Meeting, Governance)	\$301.05
		Vice President (VP Planning-ad hoc)	\$200.70
		Past President (Nominating)	\$150.53
		Treasurer (NMRT Hotel Blocks, Assistant Treasurer)	\$50.18
		Secretary (Handbook, Archives)	\$50.18
		Councilor	\$50.18
		Outreach (Student and Student Chapter Outreach[SASCO]; Student Chapter of the Year Award; Student Reception; Membership Promotion, Diversity, and Recruitment; Membership Relations; Liaison Coordination and Support)	\$301.05
		Networking (Orientation, Local Arrangements, Booth, 3M/NMRT Social, Midwinter Activities)	\$301.05
		Member Services (Footnotes, Mentoring, Resume Reviewing Service, Web)	\$301.05

NMRT Budget

		Leadership Development (President's Prgm, Leadership Development, 3M Prof, Speaker's Bureau, 3M Professional Grant, Shirley Olofson Memorial Award)	\$259.65	
		Subtotal Expenditures Operational		\$4,247.02
Estimated Programming and Promotional Expenses				
		President		\$1,200.00
		President's Program and Membership Meetings		
5301	6303	Membership Meetings	\$200.00	
5301	6303	President's Program Conference Equipment Rental	\$800.00	
5301	6303	President's Program Photocopying (Brodart donation)	\$200.00	
		Secretary		\$25.00
5402	6303	Archives	\$25.00	
		Outreach Director		\$3,550.00
		Student Reception		
5302	6303	Meal Functions (formerly Highsmith donation)	\$1,500.00	
5301	6303	Conference Equipment Rental	\$200.00	
5402	6303	SASCO	\$150.00	
		Student Chapter of the Year Award		
5306	6303	\$1,000 award + 20% overhead	\$1,200.00	
5402	6303	Photocopying	\$50.00	
5550	6303	Member Relations	\$400.00	
5402	6303	Membership Promotion, Diversity, and Recruitment	\$50.00	
		Networking		\$13,380.00
5303	6303	Booth	\$500.00	
5301	6303	Orientation	\$600.00	
5402	6303	Local Arrangements	\$30.00	
5302	6303	Midwinter Activities (Social)	\$250.00	
5302	6300	3M/NMRT Annual Social (3M donation)	\$12,000.00	
<i>Note: 3M donation to the 3M/NMRT Annual Social dropped from \$25,000 in previous years to approx. \$12,000 in 2005.</i>				
		Member Services		\$675.00
5350	6303	Resume Reviewing Service (Jaeger donation)	\$100.00	
		Mentoring		
5402	6303	Mentoring	\$25.00	
5302	6303	Mentoring Beverages Service	\$200.00	
		Footnotes		
5523	6304	Postage/Email (email alerts)	\$350.00	
		Leadership Development		\$3,186.00
		Scholarship, Writing, and Research		
5402	6304	Printing and Binding	\$740.00	
5410	6304	Handling (List Processing, Labels, etc.)	\$150.00	
5414	6304	Paper	\$320.00	
5420	6304	Copyright Registration	\$120.00	
5901	6304	Project Management	\$296.00	
5902	6304	Data Processing of Labels	\$360.00	

		Leadership Development (Marshall Cavendish Committee; 3M/NMRT Grant; Shirley Olofson Memorial Award; Annual Program; Online Discussion Forum; Scholarship, Writing, and Research)	\$301.05	
		Subtotal Estimated Operational Expenses		\$4,799.00
Estimated Programming and Promotional Expenses				
		President		\$1,200.00
		President's Program and Membership Meetings		
5301	6303	Membership Meetings	\$200.00	
5301	6303	President's Program Conference Equipment Rental	\$800.00	
5350	6303	President's Program Photocopying (Brodart donation)	\$200.00	
		Secretary		\$25.00
5402	6303	Archives	\$25.00	
		Outreach Director		\$4,100.00
		Student Reception		
5302	6303	Meal Functions (formerly Highsmith donation)	\$1,500.00	
5301	6303	Conference Equipment Rent	\$200.00	
5402	6303	SASCO	\$150.00	
		Student Chapter of the Year Award		
5306	6303	\$1,000 award + 20% overhead	\$1,200.00	
5402	6303	Photocopying	\$50.00	
5550	6303	Member Relations	\$400.00	
		Membership Promotion, Diversity, and Recruitment		
5402	6303	Misc. Administrative Expenses	\$50.00	
5402	6304	NMRT Brochure	\$550.00	
		Networking Director		\$22,380.00
5303	6303	Booth	\$500.00	
5301	6303	Orientation	\$600.00	
5402	6303	Local Arrangements	\$30.00	
5302	6303	Midwinter Activities	\$250.00	
5302	6300	3M/NMRT Annual Social (3M donation)	\$21,000.00	
<i>Note: 3M donation to the 3M/NMRT Annual Social dropped from approx. \$25,000 in previous years to approx. \$12,000 in 2005, then rose to approx. \$21,000 in 2006. The amount spent on this event is at 3M's discretion and will vary accordingly.</i>				
		Member Services Director		\$675.00
5350	6303	Resume Reviewing Service (Jaeger donation)	\$100.00	
		Mentoring		
5402	6303	Mentoring	\$25.00	
5302	6303	Mentoring Beverages Service	\$200.00	
		Footnotes		
5523	6304	Postage/Email (email alerts; min. \$75/alert in the past)	\$350.00	
		Leadership Development Director		\$3,186.00
		Scholarship, Writing, and Research		
5402	6304	Printing and Binding	\$740.00	
5410	6304	Handling (List Processing, Labels, etc.)	\$150.00	
5414	6304	Paper	\$320.00	
5420	6304	Copyright Registration	\$120.00	
5901	6304	Project Management	\$296.00	
5902	6304	Data Processing of Labels	\$360.00	

NMRT Budget

5301	6303	Leadership Development Forum	\$1,000.00	
5402	6303	3M/NMRT Professional Development Grant	\$100.00	
5402	6303	Shirley Olofson Memorial (Photocopying) <i>Note: Shirley Olofson Memorial Award (\$1,000) paid out of separate NMRT/Shirley Olofson endowment fund.</i>	\$100.00	
		One-Time Expenses		\$1,300.00
		Speaker at the 2007 President's Program	\$300.00	
		Donation to the Gerald Hodges Fund	\$1,000.00	
		Subtotal Estimated Programming and Promotional Expenses		\$23,316.00
		Total Anticipated Expenditures		\$27,563.02
		Total Estimated Operational Net Asset Balance		\$24,650.16

5301	6303	Leadership Development Forum	\$1,000.00	
5402	6303	3M/NMRT Professional Development Grant	\$100.00	
5402	6303	Shirley Olofson Memorial (Photocopying) <i>Note: Shirley Olofson Memorial Award (\$1,000) paid out of separate NMRT/Shirley Olofson endowment fund.</i>	\$100.00	
		One-Time Expenses		\$1,000.00
		Booth Purchase	\$0.00	
		Emerging Leaders Sponsorship (1 nominee)	\$1,000.00	
		Subtotal Estimated Programming and Promotional Expenses		\$32,566.00
		Total Anticipated Expenditures		\$37,365.00
		Total Estimated Unallocated Net Assets		\$28,655.16