

**Public Library Association
FY22 (2021-2022) Financial Report**

PLA Board of Directors
October 2022 Meeting
Document no.: 2023.9a

Balance Sheet for the period ending April 2022 (FY22)

<u>FY21 (final)</u>				<u>FY22 (as of April 2022)</u>				
Operating Fund	Annual Budget	Actual	Variance	Annual Budget	Budget as of April 2022	Actual	Variance as of April 2022	
Opening Fund Balance		\$ 4,664,935		\$ 4,506,979				
Revenue	\$ 771,600	\$ 748,667	\$ (22,933)	\$ 3,916,000	\$ 3,700,000	\$ 3,378,510	\$ (321,490)	
Expenses	\$ (1,244,656)	\$ (877,950)	\$ 366,706	\$ (2,275,983)	\$ (1,854,523)	\$ (1,843,939)	\$ 10,584	
Overhead & Taxes	\$ (55,545)	\$ (28,673)	\$ 26,872	\$ (788,269)	\$ (781,503)	\$ (756,789)	\$ 24,714	
Transfer to Endowment	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
Fiscal Year Results	\$ (528,601)	\$ (157,956)	\$ 370,645	\$ 851,748	\$ 1,063,974	\$ 777,782	\$ (286,192)	
<i>Closing Fund Balance (end FY21)</i>		\$ 4,506,979		\$ 5,358,727				
<u>Grants</u>				<u>Grants</u>				
	Budget	Actual	Balance					
Revenue - Grants	\$ 1,234,646	\$ 1,768,065	\$ 533,419	\$ 1,370,396	\$ 913,597	\$ 935,751	\$ 22,154	
Expenses - Grants	\$ (1,132,672)	\$ (1,598,246)	\$ (465,574)	\$ (1,216,160)	\$ (802,662)	\$ (849,620)	\$ (46,958)	
Overhead & Taxes - Grants	\$ (102,028)	\$ (169,819)	\$ (67,791)	\$ (154,236)	\$ (101,846)	\$ (86,132)	\$ 15,715	
Total	\$ (54)	\$ -	\$ 54	\$ -	\$ 9,089	\$ -	\$ (9,089)	
<u>Long Tem Investment</u>		<u>Actual FY21 Close</u>		<u>Long Term Investment</u>		<u>Actual FY22 April</u>		
Beginning Net Assets FY21	\$ 1,761,881			Beginning Net Assets FY22	\$ 2,142,878			
Interest/Dividends FY21	\$ 53,133			Interest/Dividends FY22	\$ 64,582			
Expenses FY21	\$ (11,557)			Expenses FY22	\$ (8,419)			
Realized Gains	\$ 145,528			Realized Gains	\$ 132,369			
Unrealized Gains	\$ 193,892			Unrealized Gains	\$ (395,336)			
Ending Net Assets FY21	\$ 2,142,877			Ending Net Assets	\$ 1,936,073			

Notes:

The Gates Legacy Grant, awarded in 2016 (\$10,805,701), closed FY21 with a balance of \$7,523,357. The \$945,935 budgeted in FY22 will bring its balance to \$6,577,422 at the end of the fiscal year.