

Balance Sheet for the period ending May 2023 (FY23 Q3)									
FY21 Q3 (May 2023) Year Two in PLA two-year budget cycle					FY23 Q3 (May 2023) Year Two in PLA two-year budget cycle				
Operating Fund	FY21 Annual Budget	As of May 2021	Actual	Variance	FY23 Annual Budget	As of May 2023	Actual	Variance	
Opening Fund Balance			\$ 4,506,979				\$ 5,334,085		
Revenue	\$ 771,600	\$ 551,950	\$ 592,329	\$ 40,379	\$ 797,748	\$ 599,561	\$ 631,988	\$ 32,427	
Expenses	\$ (1,280,002)	\$ (935,376)	\$ (385,982)	\$ 549,394	\$ (1,179,944)	\$ (936,934)	\$ (717,617)	\$ 219,317	
Overhead & Taxes	\$ (55,545)	\$ (37,492)	\$ (9,259)	\$ 28,233	\$ (33,280)	\$ (24,961)	\$ (24,033)	\$ 928	
Total	\$ (563,947)	\$ (420,918)	\$ 197,088	\$ 618,006	\$ (415,476)	\$ (362,334)	\$ (109,662)	\$ 252,672	
Grants	FY22 Budget	Actual	Balance		FY23 Budget	As of May 2023	Actual	Variance	
Revenue - Grants	\$ 1,370,396	\$ 1,447,584	\$ 77,188		\$ 1,581,555	\$ 1,165,294	\$ 4,386,567	\$ 3,221,274	
Expenses - Grants	\$ (1,216,160)	\$ (1,310,866)	\$ (94,706)		\$ (1,401,798)	\$ (1,030,475)	\$ (1,942,080)	\$ (911,605)	
Overhead & Taxes - Grants	\$ (154,236)	\$ (136,719)	\$ 17,518		\$ (179,757)	\$ (134,818)	\$ (223,096)	\$ (88,278)	
Total	\$ -	\$ -	\$ -		\$ -	\$ -	\$ 2,221,391	\$ 2,221,391	
Long Tem Investment	Actual FY22 Close				Long Term Investment	Actual FY23 Q3			
Beginning Net Assets FY22	\$ 2,142,878				Beginning Net Assets FY23	\$ 1,867,021			
Interest/Dividends FY22	\$ 86,456				Interest/Dividends	\$ 59,576			
Direct Expenses FY22	\$ (12,112)				Direct Expenses FY23	\$ (6,876)			
Indirect Expenses FY22	\$ -				Expenses FY23	\$ (73,779)			(FY23 mandated transfer to operating)
Realized Gains	\$ 142,931				Realized Gains	\$ 130,806			
Unrealized Gains	\$ (493,131)				Unrealized Gains	\$ (128,127)			
Ending Net Assets FY22	\$ 1,867,022				Ending Net Assets	\$ 1,848,621			
Notes:									
The Gates Legacy Grant, awarded in 2016 (\$10,805,701), closed FY22 with a balance of \$6,630,812. The \$1,114,954 budgeted in FY23 will bring its balance to \$5,515,858 at the end of the fiscal year.									