**TO:** PLA Budget & Finance Committee

**RE:** FY23 Budget – Revised Version for Approval

**DATE:** December 16, 2022

**ACTION REQUESTED/INFORMATION/REPORT:**

INFORMATION

**ACTION REQUESTED BY:** N/A

**DRAFT OF MOTION:** N/A

FY23 Budget Overview

In accordance with ALA’s budgeting deadlines, PLA has completed its final FY23 (September 1, 2022-August 31, 2023) PLA budget. The final lock of the PLA budget shows a ($415,476) net, +$1,717 difference from the board approved operating net of ($417,193). The adjustment was the result of $9,983 in additional expenses budgeted to Admin and $11,700 in higher revenue budgeted to Public Libraries Magazine.

|  |  |  |  |
| --- | --- | --- | --- |
| OPERATING (GENERAL FUND) ACCOUNTS | FY23 REVENUE | FY23 EXPENSES | NET/LOSS |
| 0000 Admin | $0 | $733,571 | ($733,571) |
| 3000 Service to Members | $481,243 | $65,650 | $415,593 |
| 3011 PLA Leadership | $0 | $0 | $0 |
| 3026 AC Preconferences | $0 | $0 | $0 |
| 3030 Public Libraries | $56,800 | $107,898 | ($51,098) |
| 3040 Web CE | $60,000 | $21,500 | $38,500 |
| 3058 Publications | $20,300 | $14,700 | $5,600 |
| 3072 Family Engagement | $0 | $50,000 | ($50,000) |
| 3073 Equity Diversity Inclusion | $12,000 | $3,180 | $8,820 |
| 3120 ECRR | $21,800 | $19,359 | $2,441 |
| 3171 PO Regional Training | $21,625 | $11,625 | $10,000 |
| 3172 PLDS‐Benchmark | $103,980 | $44,448 | $59,532 |
| 3188 DigitalLearn | $20,000 | $5,300 | $14,700 |
| 3062 PLA Exhibits | $0 | $0 | $0 |
| 3063 PLA Promotion | $0 | $0 | $0 |
| 3064 PLA Registration | $0 | $0 | $0 |
| 3065 PLA Opening Closing Sess | $0 | $0 | $0 |
| 3066 PLA Programs | $0 | $0 | $0 |
| 3069 PLA Meal Events | $0 | $0 | $0 |
| 3070 PLA Preconferences | $0 | $0 | $0 |
| 3145 PLA Conf Planning | $0 | $135,993 | ($135,993) |
| 3173 PLA Virtual Conf | $0 | $0 | $0 |
| **TOTAL ‐ Operating** | $797,748 | $1,213,224 | ($415,476) |