

**Public Library Association
FY2020-FY2021 Financial Report**

PLA Board of Directors
September 10, 2021 Virtual Meeting
Document no.: 2022.5d

Year-to-Date Report - GRANTS (Budgeted to Zero Out)

FY21 as of May 2021

Project	TOTAL GRANT	TOTAL SPENT	BALANCE	FY21 Budget	FY21 (as of May 2021)			BALANCES
Subproject	through FY20		Close of FY20	full year	Budget	Actual	Variance	Post May 2021
<u>Health Insurance Enrollment (3150)</u>								
Sep 2018 to July 2021 (FY19-FY21)								
Revenue	\$ 316,859	\$ 237,892	\$ 78,967	\$ -	\$ -	\$ 57,843	\$ 57,843	\$ 21,124
Expenses	\$ (294,087)	\$ (222,174)	\$ (71,913)	\$ -	\$ -	\$ (55,943)	\$ (55,943)	\$ (15,970)
OH & Taxes	\$ (22,772)	\$ (15,718)	\$ (7,054)	\$ -	\$ -	\$ (1,900)	\$ (1,900)	\$ (5,154)
Net	\$ (0)	\$ -	\$ (0)	\$ -	\$ -	\$ -	\$ -	\$ (0)
<u>Microsoft Philanthropies (3160)</u>								
Feb 2019 to mid-2021 (FY19-FY21)								
Revenue	\$ 608,416	\$ 383,420	\$ 224,996	\$ -	\$ -	\$ 107,798	\$ 107,798	\$ 117,198
Expenses	\$ (546,705)	\$ (348,564)	\$ (198,141)	\$ -	\$ -	\$ (107,798)	\$ (107,798)	\$ (90,343)
OH & Taxes	\$ (61,711)	\$ (34,856)	\$ (26,854)	\$ -	\$ -	\$ -	\$ -	\$ (26,854)
Net	\$ 0	\$ -	\$ 0	\$ -	\$ -	\$ -	\$ -	\$ 0
<u>AT&T Digital Literacy (3162)</u>								
Apr 2021 to end of 2022 (FY21-FY23)								
Revenue	\$ 690,019	\$ -	\$ 690,019	\$ -	\$ -	\$ 61,250	\$ 61,250	\$ 628,769
Expenses	\$ (648,917)	\$ -	\$ (648,917)	\$ -	\$ -	\$ (61,250)	\$ (61,250)	\$ (587,667)
OH & Taxes	\$ (41,102)	\$ -	\$ (41,102)	\$ -	\$ -	\$ -	\$ -	\$ (41,102)
Net	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
<u>IMLS-Family Engagement (3082)</u>								
Sep 2020 to Aug 2021 (FY21)								
Revenue	\$ 99,949	\$ -	\$ 99,949	\$ -	\$ -	\$ 59,178	\$ 59,178	\$ 40,771
Expenses	\$ (86,156)	\$ -	\$ (86,156)	\$ -	\$ -	\$ (52,676)	\$ (52,676)	\$ (33,480)
OH & Taxes	\$ (13,793)	\$ -	\$ (13,793)	\$ -	\$ -	\$ (6,502)	\$ (6,502)	\$ (7,291)
Net	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
<u>Gates Legacy Grant (3175)</u>								
Jun 2016 to May 2026 (FY16-FY26)								
Interest Income		\$ 448,021				\$ 111,255		\$ 559,276
Revenue	\$ 10,905,701	\$ 2,282,658	\$ 8,623,043	\$ 952,846	\$ 714,635	\$ 335,430	\$ (379,205)	\$ 8,287,613
Expenses	\$ (9,735,947)	\$ (2,038,088)	\$ (7,697,859)	\$ (850,872)	\$ (637,264)	\$ (330,232)	\$ 307,032	\$ (7,367,627)
OH & Taxes	\$ (1,169,754)	\$ (244,571)	\$ (925,183)	\$ (102,028)	\$ (76,414)	\$ (5,197)	\$ 71,217	\$ (919,986)
Net	\$ -	\$ 0	\$ 0	\$ (54)	\$ 957	\$ 1	\$ (956)	\$ (1)
<u>Gates African Leadership Training (3176)</u>								
Oct 2016 to Oct 2019 (FY17-FY20)								
Interest Income		\$ 2,843				\$ -		\$ 2,843
Revenue	\$ 1,000,000	\$ 1,002,843	\$ (2,843)	\$ -	\$ -	\$ -	\$ -	\$ (2,843)
Expenses	\$ (892,857)	\$ (895,700)	\$ 2,843	\$ -	\$ -	\$ -	\$ -	\$ 2,843
OH & Taxes	\$ (107,143)	\$ (107,143)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Net	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
<u>Gates Gen Ops Supplement (3177)</u>								
Sep 2017 through no end date								
Revenue	\$ 2,900,000	\$ 2,782,479	\$ 117,521	\$ -	\$ -	\$ 531,752	\$ 531,752	\$ (414,231)
Expenses	\$ (2,552,000)	\$ (2,434,479)	\$ (117,521)	\$ -	\$ -	\$ (531,752)	\$ (531,752)	\$ 414,231
OH & Taxes	\$ (348,000)	\$ (348,000)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Net	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
<u>Knight Short Edition (3178)</u>								
Jan 2018-date TBD (FY18-FY21)								
Revenue	\$ 250,000	\$ 236,964	\$ 13,036	\$ -	\$ -	\$ 6,400	\$ 6,400	\$ 6,636
Expenses	\$ (250,000)	\$ (236,964)	\$ (13,036)	\$ -	\$ -	\$ (6,400)	\$ (6,400)	\$ (6,636)
OH & Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Net	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

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<u>Project</u>	<u>TOTAL GRANT</u>	<u>TOTAL SPENT</u>	<u>BALANCE</u>	<u>FY21 Budget</u>	<u>FY21 (as of May 2021)</u>			<u>BALANCES</u>
<u>Subproject</u>	through FY20		Close of FY20	<u>full year</u>	Budget	Actual	Variance	Post May 2021
<u>IMLS Inclusive Internships (3184)</u>								
<i>Mar 2017 - Dec 2021 (FY17-FY22)</i>								
Revenue	\$ 1,538,574	\$ 1,246,921	\$ 291,653	\$ 281,800	\$ 175,000	\$ 57,763	\$ (117,237)	\$ 233,890
Expenses	\$ (1,502,120)	\$ (1,213,279)	\$ (288,841)	\$ (281,800)	\$ (175,000)	\$ (48,100)	\$ 126,900	\$ (240,741)
OH & Taxes	\$ (36,454)	\$ (33,642)	\$ (2,812)	\$ -	\$ -	\$ (9,663)	\$ (9,663)	\$ 6,851
Net	\$ -	\$ (0)	\$ 0	\$ -	\$ -	\$ -	\$ -	\$ 0
	<u>TOTAL GRANT</u>	<u>TOTAL SPENT</u>	<u>BALANCE</u>	<u>FY21 Budget</u>	<u>FY21 (as of May 2021)</u>			<u>BALANCES</u>
<u>TOTAL GRANTS</u>	through FY20		Close of FY20	<u>full year</u>	Budget	Actual	Variance	Post May 2021
Revenue	\$ 18,309,518	\$ 8,173,177	\$ 10,136,341	\$ 1,234,646	\$ 889,635	\$ 1,217,414	\$ 327,779	\$ 8,918,927
Expenses	\$ (16,508,789)	\$ (7,389,247)	\$ (9,119,542)	\$ (1,132,672)	\$ (812,264)	\$ (1,194,151)	\$ (381,887)	\$ (7,925,391)
OH & Taxes	\$ (1,800,729)	\$ (783,930)	\$ (1,016,799)	\$ (102,028)	\$ (76,414)	\$ (23,262)	\$ 53,152	\$ (993,537)
Net	\$ 0	\$ -	\$ (0)	\$ (54)	\$ 957	\$ 1	\$ (956)	\$ (1)
Interest			\$ 450,864			\$ -		\$ 562,119