

**Public Library Association
FY2019-FY2020 Financial Report**

PLA Board of Directors
April 23, 2021 Virtual Meeting
Document no.: 2021.62b

Public Library Association

Statement of Revenues and Expenses - General Fund and Conference
For the period ending August 2020 - first close

REVENUES	Full Year	YTD		YTD	Variance	Full Year
	FY19 Actual	FY20 Actual	FY20 Budget	Variance	%	FY20 Budget
1. Administration (0000)	\$ 100,000	\$ -	\$ -	\$ -		\$ -
2. Service to Members (3000)	\$ 548,540	\$ 618,953	\$ 602,400	\$ 16,553	3%	\$ 602,400
3. Regional CE, Bootcamp (3007)	\$ -	\$ 23,870	\$ 40,000	\$ (16,130)	-40%	\$ 40,000
4. PLA Leadership (3011)	\$ -	\$ -	\$ -	\$ -		\$ -
5. PLA Partners (3020)	\$ 65,352	\$ 12,180	\$ 40,000	\$ (27,820)	-70%	\$ 40,000
6. ALA Precons/MW Institute (3026)	\$ 17,150	\$ -	\$ -	\$ -		\$ -
7. Public Libraries (3030)	\$ 48,968	\$ 27,877	\$ 51,500	\$ (23,623)	-46%	\$ 51,500
8. Web Based CE (3040)	\$ 24,484	\$ 95,004	\$ 25,700	\$ 69,304	270%	\$ 25,700
9. Publications (3058)	\$ 4,470	\$ 17,872	\$ 7,250	\$ 10,622	147%	\$ 7,250
10. Family Engagement (3072)	\$ -	\$ 17,300	\$ -	\$ 17,300		\$ -
11. Equity, Diversity and Inclusion (3073)	\$ 32,422	\$ 32,925	\$ 100,000	\$ (67,075)	-67%	\$ 100,000
12. Preschool Literacy (3120)	\$ 17,503	\$ 6,784	\$ 19,400	\$ (12,616)	-65%	\$ 19,400
13. PO Regional Training (3171)	\$ 9,117	\$ 691	\$ 120,000	\$ (119,309)	-99%	\$ 120,000
14. PLDS (3172)	\$ 1,551	\$ 680	\$ -	\$ 680		\$ -
15. Digital Learn (3188)	\$ -	\$ 30,000	\$ -	\$ 30,000		\$ -
Error - Certif Pub Lib Admin (3189)	\$ -	\$ 1,225	\$ -	\$ 1,225		\$ -
17a. Cost Share IMLS Early Literacy (3181)	\$ -	\$ -	\$ -	\$ -		\$ -
717b. Cost Share IMLS Incl Internships (3185)	\$ -	\$ -	\$ -	\$ -		\$ -
TOTAL REVENUES - PROGRAMS	\$ 869,557	\$ 885,361	\$ 1,006,250	\$ (120,889)	-12%	\$ 1,006,250

	Full Year	YTD		YTD	Variance	Full Year
	FY19 Actual	FY20 Actual	FY20 Budget	Variance	%	FY20 Budget
16. National Conferences						
A. NC General Program (3061)	\$ -	\$ 1,964,191	\$ 1,679,365	\$ 284,826	17%	\$ 1,679,365
B. NC Exhibits (3062)	\$ -	\$ 1,865,775	\$ 1,703,000	\$ 162,775	10%	\$ 1,703,000
C. NC Promotion (3063)	\$ -	\$ 24,361	\$ 95,000	\$ (70,639)	-74%	\$ 95,000
D. NC Registration (3064)	\$ -	\$ -	\$ -	\$ -		\$ -
E. NC Opening/Closing Session (3065)	\$ -	\$ -	\$ -	\$ -		\$ -
F. NC Programs (3066)	\$ -	\$ -	\$ -	\$ -		\$ -
G. NC Meal Events (3069)	\$ -	\$ 68,365	\$ 75,000	\$ (6,635)	-9%	\$ 75,000
H. NC Preconference (3070)	\$ -	\$ 162,255	\$ 120,000	\$ 42,255	35%	\$ 120,000
I. NC Future Planning (3145)	\$ -	\$ -	\$ -	\$ -		\$ -
J. PLA Virtual Conference (3173)	\$ -	\$ 68,900	\$ 40,000	\$ 28,900	72%	\$ 40,000
TOTAL REVENUES - CONFERENCE	\$ -	\$ 4,153,847	\$ 3,712,365	\$ 441,482	12%	\$ 3,712,365

	FY19 Actual	FY20 Actual	FY20 Budget	Variance	%	FY20 Budget
TOTAL REVENUES	\$ 869,557	\$ 5,039,208	\$ 4,718,615	\$ 320,593	-7%	\$ 4,718,615

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EXPENSES	Full Year	YTD				Full Year
	FY19 Actual	FY20 Actual	FY20 Budget	Variance	%	FY20 Budget
1. Administration (0000)	\$ (677,503)	\$ (749,069)	\$ (967,967)	\$ 218,898	23%	\$ (967,967)
2. Service to Members (3000)	\$ (106,147)	\$ (71,902)	\$ (141,450)	\$ 69,548	49%	\$ (141,450)
3. Regional CE, Bootcamp (3007)	\$ -	\$ (37,589)	\$ (34,400)	\$ (3,189)	-9%	\$ (34,400)
4. PLA Leadership (3011)	\$ -	\$ -	\$ -	\$ -		\$ -
5. PLA Partners (3020)	\$ 44,061	\$ (25,766)	\$ (17,800)	\$ (7,966)	-45%	\$ (17,800)
6. ALA Precons/MW Institute (3026)	\$ (9,808)	\$ (570)	\$ -	\$ (570)		\$ -
7. Public Libraries (3030)	\$ (113,388)	\$ (104,209)	\$ (158,613)	\$ 54,404	34%	\$ (158,613)
8. Web Based CE (3040)	\$ (5,816)	\$ (23,540)	\$ (12,435)	\$ (11,105)	-89%	\$ (12,435)
9. Publications (3058)	\$ (8,395)	\$ (16,588)	\$ (4,000)	\$ (12,588)	-315%	\$ (4,000)
10. Family Engagement (3072)	\$ (4,234)	\$ (12,105)	\$ (100,000)	\$ 87,895	88%	\$ (100,000)
11. Equity, Diversity and Inclusion (3073)	\$ (37,509)	\$ (34,868)	\$ (80,000)	\$ 45,132	56%	\$ (80,000)
12. Preschool Literacy (3120)	\$ (4,635)	\$ (3,985)	\$ (8,411)	\$ 4,426	53%	\$ (8,411)
13. PO Regional Training (3171)	\$ 19,768	\$ 7,498	\$ (55,338)	\$ 62,836	114%	\$ (55,338)
14. PLDS (3172)	\$ (2,751)	\$ -	\$ -	\$ -		\$ -
15. Digital Learn (3188)	\$ (50,777)	\$ (80,947)	\$ (55,250)	\$ (25,697)	-47%	\$ (55,250)
Error - Certif Pub Lib Admin (3189)	\$ -	\$ (162)	\$ -	\$ (162)		\$ -
17a. Cost Share IMLS Early Literacy (3181)	\$ -	\$ -	\$ -	\$ -		\$ -
17b. Cost Share IMLS Incl Internships (3185)	\$ (118,038)	\$ (133,375)	\$ (201,272)	\$ 67,897	34%	\$ (201,272)
TOTAL EXPENSES - PROGRAMS	\$ (1,075,171)	\$ (1,287,177)	\$ (1,836,936)	\$ 549,759	30%	\$ (1,836,936)

	Full Year	YTD				Full Year
	FY19 Actual	FY20 Actual	FY20 Budget	Variance	%	FY20 Budget
16. National Conferences						
A. NC General Program (3061)	\$ -	\$ (847,377)	\$ (908,032)	\$ 60,655	7%	\$ (908,032)
B. NC Exhibits (3062)	\$ -	\$ (1,182,512)	\$ (1,038,910)	\$ (143,602)	-14%	\$ (1,038,910)
C. NC Promotion (3063)	\$ -	\$ (37,447)	\$ (60,188)	\$ 22,741	38%	\$ (60,188)
D. NC Registration (3064)	\$ -	\$ (19,663)	\$ (29,826)	\$ 10,163	34%	\$ (29,826)
E. NC Opening/Closing Session (3065)	\$ -	\$ (322,626)	\$ (220,000)	\$ (102,626)	-47%	\$ (220,000)
F. NC Programs (3066)	\$ -	\$ (99,857)	\$ (77,150)	\$ (22,707)	-29%	\$ (77,150)
G. NC Meal Events (3069)	\$ -	\$ (163,422)	\$ (90,000)	\$ (73,422)	-82%	\$ (90,000)
H. NC Preconference (3070)	\$ -	\$ (103,852)	\$ (95,300)	\$ (8,552)	-9%	\$ (95,300)
I. NC Future Planning (3145)	\$ (78,203)	\$ (48,241)	\$ (222,500)	\$ 174,259	78%	\$ (222,500)
J. PLA Virtual Conference (3173)	\$ -	\$ (31,547)	\$ (28,300)	\$ (3,247)	-11%	\$ (28,300)
TOTAL EXPENSES - CONFERENCE	\$ (78,203)	\$ (2,856,542)	\$ (2,770,206)	\$ (86,336)	-3%	\$ (2,770,206)

	FY19 Actual	FY20 Actual	FY20 Budget	Variance	%	FY20 Budget
TOTAL EXPENSES	\$ (1,153,374)	\$ (4,143,719)	\$ (4,607,142)	\$ 463,423	10%	\$ (4,607,142)

	FY19 Actual	FY20 Actual	FY120 Budget	Variance	%	Full Year FY20 Budget
OPERATING NET REVENUES	\$ (283,817)	\$ 895,489	\$ 111,473	\$ 784,016	-703%	\$ 111,473