

Public Library Association
FY23 (2022-2023) Financial Report

PLA Board of Directors
February 24, 2023 Virtual Meeting
Document no.: 2023.23c

Operating Budget Projects	FY22 Final			FY23 Budget	FY23(Q1/November 2022 close)		
Subproject	Budget	Actual	Variance	full year	Budget	Actual	Variance
<u>1. Administration (0000)</u>							
Revenue	\$ -	\$ 2,000	\$ 2,000	\$ -	\$ -	\$ -	\$ -
Expenses	\$ (755,039)	\$ (619,309)	\$ 135,730	\$ (733,571)	\$ (192,120)	\$ (183,752)	\$ 8,368
Net	\$ (755,039)	\$ (617,309)	\$ 137,730	\$ (733,571)	\$ (192,120)		\$ 8,368
<u>2. Service to Members (3000)</u>							
Revenue	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Dues	\$ 467,500	\$ 559,633	\$ 92,133	\$ 481,243	\$ 120,311	\$ 141,677	\$ 21,366
Expenses	\$ (94,150)	\$ (42,308)	\$ 51,842	\$ (65,650)	\$ (16,413)	\$ (23,159)	\$ (6,746)
Net	\$ 373,350	\$ 517,325	\$ 143,975	\$ 415,593	\$ 103,898	\$ 118,518	\$ 14,620
<u>4. PLA Leadership (3011)</u>							
Revenue	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Expenses	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
OH & Tax	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Net	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
<u>5. PLA Partners (3020)*</u>							
Revenue	\$ 18,000	\$ 600	\$ (17,400)	\$ -	\$ -	\$ -	\$ -
Expenses	\$ (18,650)	\$ (17)	\$ 18,633	\$ -	\$ -	\$ -	\$ -
Net	\$ (650)	\$ 583	\$ 1,233	\$ -	\$ -	\$ -	\$ -
<u>6. ALA Preconferences (3026)</u>							
Revenue	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Expenses	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
OH	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Net	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
<u>7. Public Libraries (3030)</u>							
Revenue	\$ 45,000	\$ 39,044	\$ (5,956)	\$ 56,800	\$ 14,200	\$ 23,959	\$ 9,759
Expenses	\$ (109,450)	\$ (90,141)	\$ 19,309	\$ (105,049)	\$ (26,262)	\$ (25,457)	\$ 805
OH	\$ (3,000)	\$ (4,074)	\$ (1,074)	\$ (2,849)	\$ (712)	\$ (1,070)	\$ (358)
Tax	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Net	\$ (67,450)	\$ (55,171)	\$ 12,279	\$ (51,098)	\$ (12,774)	\$ (2,568)	\$ 10,206
<u>8. Web Based CE (3040)</u>							
Revenue	\$ 37,500	\$ 25,220	\$ (12,280)	\$ 60,000	\$ 15,000	\$ 25,279	\$ 10,279
Expenses	\$ (5,800)	\$ (10,226)	\$ (4,426)	\$ (13,550)	\$ (3,388)	\$ (2,478)	\$ 910
OH & Taxes	\$ (4,000)	\$ (3,342)	\$ 658	\$ (7,950)	\$ (1,988)	\$ (3,349)	\$ (1,361)
Net	\$ 27,700	\$ 11,652	\$ (16,048)	\$ 38,500	\$ 9,624	\$ 19,452	\$ 9,828
<u>9. Publications (3058)</u>							
Revenue	\$ 20,000	\$ 55,713	\$ 35,713	\$ 20,300	\$ 8,825	\$ 158	\$ (8,667)
Expenses	\$ (5,500)	\$ (21,155)	\$ (15,655)	\$ (12,000)	\$ (3,375)	\$ (2,932)	\$ 443

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Subproject	Budget	Actual	Variance			Budget	Actual	Variance
	OH & Taxes	\$ (2,700)	\$ (6,210)	\$ (3,510)	\$ (2,700)	\$ (675)	\$ (21)	\$ 654
	Net	\$ 11,800	\$ 28,348	\$ 16,548	\$ 5,600	\$ 4,775	\$ (2,795)	\$ (7,570)
10. Family Engagement (3072)								
	Revenue	\$ 18,000	\$ 29,550	\$ 11,550	\$ -	\$ -	\$ -	\$ -
	Expenses	\$ (3,000)	\$ (367)	\$ 2,633	\$ (50,000)	\$ (12,500)	\$ -	\$ 12,500
	OH & Taxes	\$ (4,770)	\$ (3,915)	\$ 855	\$ -	\$ -	\$ -	\$ -
	Net	\$ 10,230	\$ 25,268	\$ 15,038	\$ (50,000)	\$ (12,500)	\$ -	\$ 12,500
11. Equity, Diversity and Inclusion (3073)								
	Revenue	\$ 25,000	\$ -	\$ (25,000)	\$ 12,000	\$ 3,000	\$ -	\$ (3,000)
	Expenses	\$ (5,000)	\$ (1,000)	\$ 4,000		\$ -	\$ -	\$ -
	OH & Taxes	\$ (6,625)	\$ -	\$ 6,625	\$ (3,180)	\$ (795)	\$ -	\$ 795
	Net	\$ 13,375	\$ (1,000)	\$ (14,375)	\$ 8,820	\$ 2,205	\$ -	\$ (2,205)
12. Preschool Literacy ECRR (3120)								
	Revenue	\$ 5,000	\$ 4,724	\$ (276)	\$ 21,800	\$ 5,450	\$ 3,244	\$ (2,206)
	Expenses	\$ -	\$ (2,838)	\$ (2,838)	\$ (16,470)	\$ (4,118)	\$ (39)	\$ 4,079
	OH & Taxes	\$ -	\$ (626)	\$ (626)	\$ (2,889)	\$ (722)	\$ (430)	\$ 292
	Net	\$ 5,000	\$ 1,260	\$ (3,740)	\$ 2,441	\$ 610	\$ 2,775	\$ 2,165
13. PO Regional Training (3171)								
	Revenue	\$ -	\$ 1,750	\$ 1,750	\$ 21,625	\$ 5,406	\$ -	\$ (5,406)
	Expenses	\$ -	\$ -	\$ -	\$ (11,161)	\$ (2,790)	\$ -	\$ 2,790
	OH & Taxes	\$ -	\$ -	\$ -	\$ (464)	\$ (116)	\$ -	\$ 116
	Net	\$ -	\$ 1,750	\$ 1,750	\$ 10,000	\$ 2,500	\$ -	\$ (2,500)
14. PLDS (3172)								
	Revenue	\$ -	\$ 41,798	\$ 41,798	\$ 103,980	\$ 25,995	\$ 3,980	\$ (22,015)
	Expenses	\$ -	\$ 21,301	\$ 21,301	\$ (36,500)	\$ (9,125)	\$ -	\$ 9,125
	OH & Taxes	\$ -	\$ (5,538)	\$ (5,538)	\$ (7,948)	\$ (1,987)	\$ (527)	\$ 1,460
	Net	\$ -	\$ 57,561	\$ 57,561	\$ 59,532	\$ 14,883	\$ 3,453	\$ (11,430)
15. Digital Learn (3188)								
	Revenue	\$ 30,000	\$ 30,000	\$ -	\$ 20,000	\$ 5,000	\$ 15,000	\$ 10,000
	Expenses	\$ (40,000)	\$ (69)	\$ 39,931		\$ -	\$ (18)	\$ (18)
	OH & Taxes	\$ -	\$ -	\$ -	\$ (5,300)	\$ (1,325)	\$ -	\$ 1,325
	Net	\$ (10,000)	\$ 29,931	\$ 39,931	\$ 14,700	\$ 3,676	\$ 14,982	\$ 11,307
16. National Conferences								
A. NC General Program (3061)								
	Revenue	\$ 1,512,500	\$ 1,375,748	\$ (136,752)	\$ -	\$ -	\$ (7,880)	\$ (7,880)
	Expenses	\$ (212,050)	\$ (403,088)	\$ (191,038)	\$ -	\$ -	\$ -	\$ -
	OH & Taxes	\$ (400,812)	\$ (364,520)	\$ 36,292	\$ -	\$ -	\$ -	\$ -

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Subproject	Budget	Actual	Variance	full year	Budget	Actual	Variance
Net	\$ 899,638	\$ 608,140	\$ (291,498)	\$ -	\$ -	\$ (7,880)	\$ (7,880)
B. NC Exhibits (3062)							
Revenue	\$ 1,462,500	\$ 1,251,855	\$ (210,645)	\$ -	\$ -	\$ -	\$ -
Expenses	\$ (463,244)	\$ (424,827)	\$ 38,417	\$ -	\$ -	\$ (1,823)	\$ (1,823)
OH & Taxes	\$ (321,312)	\$ (317,273)	\$ 4,039	\$ -	\$ -	\$ -	\$ -
Net	\$ 677,944	\$ 509,755	\$ (168,189)	\$ -	\$ -	\$ (1,823)	\$ (1,823)
C. NC Promotion (3063)							
Revenue	\$ 30,000	\$ 22,314	\$ (7,686)	\$ -	\$ -	\$ -	\$ -
Expenses	\$ (30,600)	\$ (20,834)	\$ 9,766	\$ -	\$ -	\$ (327)	\$ (327)
OH & Taxes	\$ (3,975)	\$ (2,957)	\$ 1,018	\$ -	\$ -	\$ -	\$ -
Net	\$ (4,575)	\$ (1,477)	\$ 3,098	\$ -	\$ -	\$ (327)	\$ (327)
D. NC Registration (3064)							
Revenues	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Expenses	\$ (16,700)	\$ (16,692)	\$ 8	\$ -	\$ -	\$ -	\$ -
OH & Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Net	\$ (16,700)	\$ (16,692)	\$ 8	\$ -	\$ -	\$ -	\$ -
E. NC Opening/Closing Session (3065)							
Revenues	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Expenses	\$ (255,000)	\$ (288,234)	\$ (33,234)	\$ -	\$ -	\$ -	\$ -
Net	\$ (255,000)	\$ (288,234)	\$ (33,234)	\$ -	\$ -	\$ -	\$ -
F. NC Programs (3066)							
Revenues	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Expenses	\$ (105,000)	\$ (100,000)	\$ 5,000	\$ -	\$ -	\$ -	\$ -
Net	\$ (105,000)	\$ (100,000)	\$ 5,000	\$ -	\$ -	\$ -	\$ -
G. NC Meal Events (3069)							
Revenues	\$ 50,000	\$ 32,472	\$ (17,528)	\$ -	\$ -	\$ -	\$ -
Expenses	\$ (46,000)	\$ (34,261)	\$ 11,739	\$ -	\$ -	\$ -	\$ -
OH & Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Net	\$ 4,000	\$ (1,789)	\$ (5,789)	\$ -	\$ -	\$ -	\$ -
H. NC Preconference (3070)							
Revenues	\$ 115,000	\$ 54,350	\$ (60,650)	\$ -	\$ -	\$ -	\$ -
Expenses	\$ (46,500)	\$ (29,892)	\$ 16,608	\$ -	\$ -	\$ -	\$ -
OH & Taxes	\$ (30,475)	\$ (14,403)	\$ 16,072	\$ -	\$ -	\$ -	\$ -
Net	\$ 38,025	\$ 10,055	\$ (27,970)	\$ -	\$ -	\$ -	\$ -
I. NC Promotion/Planning (3145)							
Revenue	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Expenses	\$ (40,000)	\$ (43,125)	\$ (3,125)	\$ (135,993)	\$ (33,998)	\$ (23,115)	\$ 10,883

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Subproject	Budget	Actual	Variance	full year	Budget	Actual	Variance
OH & Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Net	\$ (40,000)	\$ (43,125)	\$ (3,125)	\$ (135,993)	\$ (33,998)	\$ (23,115)	\$ 10,883
J. PLA Virtual Conference (3173)							
Revenue	\$ 80,000	\$ 246,959	\$ 166,959	\$ -	\$ -	\$ -	\$ -
Expenses	\$ (24,300)	\$ (52,853)	\$ (28,553)	\$ -	\$ -	\$ -	\$ -
OH & Taxes	\$ (10,600)	\$ (32,722)	\$ (22,122)	\$ -	\$ -	\$ -	\$ -
Net	\$ 45,100	\$ 161,385	\$ 116,285	\$ -	\$ -	\$ -	\$ -
17. Grant Cost Shares							
A. Inclusive Internship Cost Share (3185)							
Revenue	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Expenses	\$ -	\$ (11,112)	\$ (11,112)	\$ -	\$ -	\$ -	\$ -
OH & Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Net	\$ -	\$ (11,112)	\$ (11,112)	\$ -	\$ -	\$ -	\$ -
TOTAL OPERATING	FY22 Final			FY23 Budget	FY23(Q1/November 2022 close)		
	Budget	Actual	Variance	full year	Budget	Actual	Variance
Revenue	\$ 3,916,000	\$ 3,773,732	\$ (142,269)	\$ 797,748	\$ 203,187	\$ 205,417	\$ 2,230
Expenses	\$ (2,275,983)	\$ (2,191,047)	\$ 84,937	\$ (1,179,944)	\$ (304,089)	\$ (263,100)	\$ 40,989
OH & Taxes	\$ (788,269)	\$ (755,580)	\$ 32,689	\$ (33,280)	\$ (8,320)	\$ (5,397)	\$ 2,923
Net	\$ 851,748	\$ 827,105	\$ (24,643)	\$ (415,476)	\$ (109,221)	\$ (63,080)	\$ 46,141

*= discontinued general ledger line